



June 25, 2025

Notice regarding the conclusion of a syndicated loan agreement

Company name: FEED ONE CO., LTD.

Listing: Tokyo

Securities code: 2060

URL: <https://www.feed-one.co.jp/english/>

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FEED ONE CO., LTD. announce that we have entered into a syndicated loan agreement (hereinafter referred to as the "Agreement") as detailed below.

1. Reasons for entering into this agreement

We have decided to enter into this agreement in order to strengthen our financial structure in preparation for future capital investments and to refinance our existing loans.

2. Contents of this Agreement

(1) Contract type	Term Loan
(2) Date of contract conclusion	June 24, 2025
(3) Loan amount	10 billion yen (Tranche A: 5 billion yen, Tranche B: 5 billion yen)
(4) Loan period	Tranche A 4 years (August 29, 2025 - August 31, 2029) Tranche B 5 years (June 26, 2025 - May 31, 2030)
(5) Details of the guarantee	Unsecured and unguaranteed
(6) Lender	The Bank of Yokohama Ltd. (arranger and agent) The Norinchukin Bank (co-arranger) Sumitomo Mitsui Banking Corporation Sumitomo Mitsui Trust Bank, Limited

3. Details of special financial provisions in this Agreement

This Agreement contains the following financial covenants, which will become due and payable if any such covenant is breached and the Agent notifies the Borrower at the request of the Majority Lenders.

- (1) Maintain the amount of net assets in the consolidated and non-consolidated balance sheets at 75% or more of the greater of the amount on the last day of the fiscal year immediately preceding the applicable fiscal year or the amount at the end of the fiscal year ending March 2025.

- (2) Consolidated and non-consolidated EBITDA must not be negative for two consecutive fiscal years.

(Note) EBITDA =

ordinary income + interest paid - interest received + depreciation and amortization of goodwill

4. Future outlook

The impact of the conclusion of this agreement on financial results for the fiscal year ending March 2026 will be minor.

END