

July 31, 2025

## Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: CHUBUSHIRYO CO., LTD.  
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange  
 Securities code: 2053  
 URL: <https://www.chubushiryoy.co.jp/>  
 Representative: Kyoichi Fujita, Representative Director and President  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	52,279	0.3	1,114	33.3	1,334	27.7	1,024	28.9
June 30, 2024	52,104	(14.6)	836	394.2	1,045	190.7	794	224.5

Note: Comprehensive income For the three months ended June 30, 2025: ¥1,334 million [56.9%]  
 For the three months ended June 30, 2024: ¥850 million [(28.1)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	34.71	-
June 30, 2024	26.88	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	99,264	67,809	68.2
March 31, 2025	101,582	67,517	66.4

Reference: Equity  
 As of June 30, 2025: ¥67,724 million  
 As of March 31, 2025: ¥67,420 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	25.00	-	27.00	52.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		30.00		30.00	60.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	212,000	1.0	5,200	21.4	5,600	16.3	4,100	17.0	138.65

Note: Revisions to the earnings forecasts most recently announced: None  
 Since the Company manages operations on an annual basis, the description of the consolidated earnings forecast for the second quarter (cumulative) is omitted.

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	30,371,908 shares
As of March 31, 2025	30,371,908 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	954,128 shares
As of March 31, 2025	800,942 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	29,520,394 shares
Three months ended June 30, 2024	29,561,355 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

\* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

(Method of accessing supplementary material on financial results)

Supplementary financial results materials are disclosed on TDnet on the same day.

## Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	11,942	7,891
Notes and accounts receivable - trade	38,957	39,072
Merchandise and finished goods	2,417	2,666
Work in process	547	415
Raw materials and supplies	8,043	9,693
Other	4,576	4,108
Allowance for doubtful accounts	(326)	(271)
Total current assets	66,157	63,577
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	10,144	10,730
Machinery, equipment and vehicles, net	6,639	6,500
Tools, furniture and fixtures, net	1,212	1,351
Land	6,654	6,654
Leased assets, net	67	78
Construction in progress	1,042	457
Total property, plant and equipment	25,759	25,772
Intangible assets	381	352
Investments and other assets		
Investment securities	6,943	7,352
Other	3,409	3,277
Allowance for doubtful accounts	(1,069)	(1,068)
Total investments and other assets	9,283	9,561
Total non-current assets	35,424	35,687
Total assets	101,582	99,264

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	15,240	14,859
Short-term borrowings	1,300	-
Current portion of long-term borrowings	2,207	2,207
Income taxes payable	960	359
Provision for bonuses	419	399
Provision for bonuses for directors (and other officers)	63	12
Other	3,169	3,215
Total current liabilities	23,361	21,053
Non-current liabilities		
Long-term borrowings	6,306	5,808
Retirement benefit liability	477	486
Asset retirement obligations	72	89
Other	3,847	4,017
Total non-current liabilities	10,703	10,402
Total liabilities	34,064	31,455
<b>Net assets</b>		
Shareholders' equity		
Share capital	4,736	4,736
Capital surplus	4,319	4,323
Retained earnings	56,197	56,424
Treasury shares	(938)	(1,172)
Total shareholders' equity	64,315	64,311
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,631	2,929
Deferred gains or losses on hedges	(43)	45
Foreign currency translation adjustment	137	93
Remeasurements of defined benefit plans	379	344
Total accumulated other comprehensive income	3,105	3,412
Non-controlling interests	97	84
Total net assets	67,517	67,809
Total liabilities and net assets	101,582	99,264

# Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	52,104	52,279
Cost of sales	47,739	47,418
Gross profit	4,365	4,861
Selling, general and administrative expenses	3,529	3,746
Operating profit	836	1,114
Non-operating income		
Interest income	3	2
Dividend income	153	172
Share of profit of entities accounted for using equity method	12	37
Other	47	24
Total non-operating income	217	236
Non-operating expenses		
Interest expenses	8	12
Other	0	3
Total non-operating expenses	8	16
Ordinary profit	1,045	1,334
Extraordinary income		
Gain on sale of non-current assets	0	3
Gain on sale of investment securities	97	101
Total extraordinary income	98	104
Extraordinary losses		
Loss on sale and retirement of non-current assets	0	0
Loss on valuation of investment securities	-	0
Total extraordinary losses	0	0
Profit before income taxes	1,143	1,439
Income taxes - current	290	362
Income taxes - deferred	71	46
Total income taxes	361	409
Profit	781	1,030
Profit (loss) attributable to non-controlling interests	(12)	5
Profit attributable to owners of parent	794	1,024

# Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	781	1,030
Other comprehensive income		
Valuation difference on available-for-sale securities	(94)	297
Deferred gains or losses on hedges	141	88
Foreign currency translation adjustment	16	(42)
Remeasurements of defined benefit plans, net of tax	(10)	(35)
Share of other comprehensive income of entities accounted for using equity method	15	(4)
Total other comprehensive income	68	304
Comprehensive income	850	1,334
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	860	1,332
Comprehensive income attributable to non-controlling interests	(9)	1

(Notes on segment information, etc.)  
I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)  
Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments		Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Feed	Total				
Sales						
Revenues from external customers	48,070	48,070	4,034	52,104	-	52,104
Transactions with other segments	-	-	6	6	(6)	-
Total	48,070	48,070	4,040	52,111	(6)	52,104
Segment Profit	842	842	299	1,141	1	1,143

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes livestock equipment, chicken eggs, etc.  
2. Adjustments to segment profit include corporate expenses of (399) million yen and financial balance of 445 million yen, which are not allocated to each reporting segment.  
3. Segment profit is adjusted to net income before taxes in the quarterly consolidated statements of income.  
II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)  
Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments		Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Feed	Total				
Sales						
Revenues from external customers	47,917	47,917	4,362	52,279	-	52,279
Transactions with other segments	-	-	12	12	(12)	-
Total	47,917	47,917	4,374	52,292	(12)	52,279
Segment Profit	1,178	1,178	231	1,410	28	1,439

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes livestock equipment, chicken eggs, etc.  
2. Adjustments to segment income include corporate expenses of (415) million yen, financial balance of 512 million yen, and gain on the sale of investment securities of 101 million yen, which are not allocated to each reporting segment.  
3. Segment profit is adjusted to net income before taxes in the quarterly consolidated statements of income.