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October, 21, 2025

Listed company name: **NIPPON CORPORATION**
Representative: Toshiya Maezuru, President and CEO
Listing: The Prime Market of the Tokyo Stock Exchange
Code number: 2001
Contact: Hideaki Kataoka, General Manager of Corporate Communications Div.
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Notice Regarding Determination of Selling Price, etc.

NIPPON CORPORATION (President & CEO: Toshiya Maezuru; Head Office: Chiyoda-ku, Tokyo; the “Company”) hereby announces that it has determined the selling price and other matters in relation to the secondary offering of shares of the Company which was resolved by the Board of Directors dated October 14, 2025.

1. Secondary Offering of Shares (Secondary Offering by way of Purchase and Subscription by the Underwriters)

(1) Selling price	¥2,186 per share
(2) Total amount of selling price	¥10,718,395,200
(3) Underwriting value	¥2,095.84 per share
(4) Total amount of underwriting value	¥10,276,322,688
(5) Delivery date	Tuesday, October 28, 2025

Note: The underwriters shall purchase the shares at the underwriting value and offer them at the selling price.

Note: This press release does not constitute a part of an offer of investment in any securities. This press release has been prepared for the purpose of announcing to the public certain matters relating to the secondary offering of shares, and not for the purpose of soliciting investment or other activities within or outside Japan. This press release does not constitute soliciting activities to purchase any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”) may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. No securities will be publicly offered or sold in the United States under this transaction.

2. Secondary Offering of Shares (Secondary Offering by way of Over-Allotment)

(1) Number of shares to be sold	735,400 shares
(2) Selling price	¥2,186 per share
(3) Total amount of selling price	¥1,607,584,400
(4) Delivery date	Tuesday, October 28, 2025

<Reference>

1. Calculation of Selling Price

(1) Calculation reference date and price	Tuesday, October 21, 2025	¥2,254
(2) Discount rate		3.02%

2. Greenshoe Option Exercise Period

From Tuesday, October 28, 2025 to Friday, November 21, 2025

3. Syndicate Cover Transaction Period

From Friday, October 24, 2025 to Friday, November 21, 2025

End

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