



August 28, 2025

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President, and Corporate Officer
(Securities code: 1980; Prime Market of the Tokyo
Stock Exchange)
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**Notice Concerning Completion of Payment and Partial Forfeiture
for Disposal of Treasury Shares as Restricted Stock Incentive
for Employee Stock Ownership Association**

DAI-DAN CO., LTD. (the “Company”) hereby announces that the Company completed payment procedures today for the disposal of its treasury shares as restricted stock incentive for the Employee Stock Ownership Association, which was resolved at the meeting of the Board of Directors held on May 9, 2025. The details are as follows.

In addition, changes were made to the initially planned number of shares to be disposed of and the total value thereof due to partial forfeiture, and the Company also announces the details of those changes. For details on this matter, please refer to the “Notice Concerning Disposal of Treasury Shares as Restricted Stock Incentive for Employees Stock Ownership Association” disclosed on May 9, 2025.

1. Outline of the disposal of treasury shares (underlined portions indicate changes.)

	After changes	Before changes
(1) Date of the Disposal	August 28, 2025	August 28, 2025
(2) Class and number of shares to be disposed of	Common shares of the Company: <u>187,000</u> shares	Common shares of the Company: <u>195,000</u> shares
(3) Disposal price	4,260 yen per share	4,260 yen per share
(4) Total value of shares to be disposed of	<u>796,620,000</u> yen	<u>830,700,000</u> yen
(5) Disposal method (Scheduled allottee)	Third-party allotment method (Dai-Dan Employee Stock Ownership Association: <u>187,000</u> shares)	Third-party allotment method (Dai-Dan Employee Stock Ownership Association: <u>195,000</u> shares)

2. Reasons for changes

The changes to the number of shares to be disposed of and the total value thereof have arisen due to the finalization of the number of members agreeing to the restricted stock incentive plan for the Employee Stock Ownership Association.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.