



Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 14, 2026

To whom it may concern:

Company name: Asahi Kogyosha Co., Ltd.
Representative: Yasutomo Takasu,
President and Representative Director
(Securities code: 1975, TSE Prime)
Contact: Michiya Kameda, Director, Vice
President, Executive Officer, and
General Manager of General Affairs
Division
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Notice of dividends of surplus (dividend increase)

In its meeting held today (May 14), the Board of Directors of Asahi Kogyosha Co., Ltd. (“Company” hereinafter) resolved to pay dividends of surplus with a record date of March 31, 2026, as summarized below.

The Company plans to submit this proposal to the 97th Annual General Meeting of Shareholders scheduled for June 2026.

Details

1. Details of dividends

	Decided amount	Most recent dividend forecast (February 12, 2026)	Results for previous fiscal year (ended March 2025)
Record date	March 31, 2026	March 31, 2026	March 31, 2025
Dividend per share	94.00 yen	85.00 yen	95.00 yen
Total dividends	2,432 million yen	—	2,446 million yen
Effective date	June 29, 2026	—	June 30, 2025
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons

Having positioned long-term return of profits to shareholders as a key management goal, the Company strives to maintain a minimum consolidated payout ratio of 40%. Since profits exceed the previous forecasts, the Company has decided to increase year-end dividends in the fiscal year ended March 2026 by 9 yen per share, thereby rewarding shareholders for their continuing support.

As a result, year-end dividends will increase by 9 yen from the previous forecast to 94 yen per share, resulting in an annual dividend of 144 yen per share (for a consolidated payout ratio of 40.2%).

(Reference) Breakdown of annual dividends

Record date	Dividend per share		
	First half	Year-end	Total
Results for current fiscal year	50.00 yen	94.00 yen	144.00 yen
Results for previous fiscal year (ended March 2025)	25.00 yen	95.00 yen	120.00 yen

(Note) The year-end dividends per share for the previous fiscal year (ended March 2025) includes a special dividends of 50.00 yen and commemorative dividends of 20.00 yen.