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February 12, 2026

To whom it may concern:

Company name: Asahi Kogyosha Co., Ltd.
Representative: Yasutomo Takasu,
President and Representative Director
(Securities code: 1975, TSE Prime)
Contact: Michiya Kameda, Director, Vice
President, Executive Officer, and
General Manager of General Affairs
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Notice of revised results and dividend forecasts (dividend increase)

In its meeting held today (February 12), the Board of Directors of Asahi Kogyosha Co., Ltd. ("Company" hereinafter) resolved to revise its forecasts of results and dividends as summarized below.

Details

1. Revised forecasts of results

(1) Revised forecasts of consolidated results for the fiscal year ending March 2026 (from April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	million yen 100,000	million yen 7,450	million yen 7,650	million yen 6,400	yen 248.49
Revised forecast (B)	103,000	10,000	10,300	8,000	310.05
Change (B - A)	3,000	2,550	2,650	1,600	—
Change (%)	3.0%	34.2%	34.6%	25.0%	—
Reference: Results for previous fiscal year (ended March 2025)	91,947	7,248	7,582	6,229	241.95

(2) Revised forecasts of nonconsolidated results for the fiscal year ending March 2026 (from April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Net income	Net income per share
Previous forecast (A)	million yen 95,700	million yen 7,200	million yen 7,400	million yen 6,200	yen 240.73
Revised forecast (B)	101,000	10,000	10,300	8,000	310.05
Change (B - A)	5,300	2,800	2,900	1,800	—
Change (%)	5.5%	38.9%	39.2%	29.0%	—
Reference: Results for previous fiscal year (ended March 2025)	89,601	7,112	7,391	6,103	237.04

(3) Reasons for revisions of results forecasts

- Nonconsolidated results

Net sales are expected to exceed the previous forecast due to progress on construction work and revised construction profits, expenses, and other figures for the Installation Work Division, based on results in the third quarter. Profits are expected to exceed the previous forecasts due mainly to the improved profitability of construction work. In addition, orders received are expected to exceed the previous forecast by 5.1 billion yen, rising to 100 billion yen (consolidated orders 105.0 billion yen). This is due to increased orders received by the Installation Work Division for production and environmental facilities and other products.

- Consolidated results

In general, the revisions of forecasts of consolidated results parallel those of forecasts of nonconsolidated results.

2. Revised dividend forecasts

(1) Details of revisions of dividend forecasts

	Annual dividend		
	End of Q2	End of year	Total
Previously announced forecast	yen 50.00 (Ordinary dividend: 50.00)	yen 50.00 (Ordinary dividend: 50.00)	yen 100.00 (Ordinary dividend: 100.00)
Revised forecast		85.00 (Ordinary dividend: 85.00)	135.00 (Ordinary dividend: 135.00)
Actual dividend in current fiscal year	50.00 (Ordinary dividend: 50.00)		
Actual dividends in previous fiscal year (ended March 2025)	25.00 (Ordinary dividend: 25.00)	95.00 (Ordinary dividend: 25.00) (Special dividend: 50.00) (Commemorative dividend: 20.00)	120.00 (Ordinary dividend: 50.00) (Special dividend: 50.00) (Commemorative dividend: 20.00)

(2) Reasons for revisions of dividend forecasts

Having positioned long-term return of profits to shareholders as a key management goal, the Company strives to maintain a minimum consolidated payout ratio of 40%.

Since profits are expected to exceed the previous forecasts, the Company has decided to increase year-end dividends in the fiscal year ending March 2026 by 35 yen per share, thereby rewarding shareholders for their continuing support.

As a result, year-end dividends are expected to increase by 35 yen from the previous forecast to 85 yen per share, resulting in an annual dividend of 135 yen per share (for a consolidated payout ratio of 43.5%).

The Company plans to submit this proposal to the 97th Annual General Meeting of Shareholders scheduled for June 2026.