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Summary Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2026 [Japanese GAAP] (Consolidated)

February 12, 2026

Company Name	ASAHI KOGYOSHA CO., LTD.	Exchange listed on	Tokyo Stock Exchange
Securities Code	1975	URL	https://www.asahikogyosha.co.jp
Representative	(Title) President and Representative Director	(Name)	Yasutomo Takasu
Contact	(Title) Director, Vice President, Executive Officer, and General Manager of General Affairs Division	(Name)	Michiya Kameda (TEL) 03-6452-8181
Scheduled date of commencement of dividend payments	:		–
Supplementary materials prepared for financial results	:		Yes
Financial results briefing to be convened	:		No

(Amounts rounded down to the nearest millions of yen)

1. Consolidated Results for the Third Quarter of Fiscal Year Ending March 2026 (from April 1, 2025 to December 31, 2025)

(1) Consolidated Operating Results (Cumulative)

(Percentages indicate rates of change from the same quarter of the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Q3 of fiscal year ending March 2026	68,567	9.4	6,400	58.1	6,700	51.3	4,866	46.4
Q3 of fiscal year ended March 2025	62,676	-4.9	4,048	40.6	4,428	38.4	3,324	55.2

(Note) Comprehensive income: Q3 of fiscal year ending March 2026 6,604 million yen (169.1%)
Q3 of fiscal year ended March 2025 2,453 million yen (-2.0%)

	Net income per share	Diluted net income per share
	yen	yen
Q3 of fiscal year ending March 2026	188.79	–
Q3 of fiscal year ended March 2025	129.16	–

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	million yen	million yen	%	yen
Q3 of fiscal year ending March 2026	81,103	45,225	55.8	1,747.76
Fiscal year ended March 2025	80,861	42,027	52.0	1,631.80

(Reference) Shareholders' equity Q3 of fiscal year ending March 2026 45,225 million yen
Fiscal year ended March 2025 42,027 million yen

2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	End of FY	Total
	yen	yen	yen	yen	yen
Fiscal year ended March 2025	—	25.00	—	95.00	120.00
Fiscal year ending March 2026	—	50.00	—		
Fiscal year ending March 2026 (forecast)			—	85.00	135.00

(Notes) 1. Revision to most recently announced dividend forecast: Yes

2. Breakdown of dividends

End of Q2 of fiscal year ended March 2025	Ordinary dividends: 25.00 yen
Fiscal year ended March 2025, year end	Ordinary dividends: 25.00 yen; Special dividends: 50.00 yen
	Commemorative dividends: 20.00 yen (100th anniversary)
End of Q2 of fiscal year ending March 2026	Ordinary dividends: 50.00 yen
Fiscal year ending March 2026, year end (forecast)	Ordinary dividends: 85.00 yen

3. Forecast of Consolidated Results for the Fiscal Year Ending March 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate rates of change from the previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	103,000	12.0	10,000	38.0	10,300	35.8	8,000	28.4	310.05

(Note) Revision to most recently announced forecast of results: Yes

* Notes

- (1) Significant changes in the scope of consolidation during the period : None
- (2) Application of special account processing in preparation of quarterly consolidated financial statements : None
- (3) Changes in accounting policies or accounting estimates, restatements
- 1) Changes in accounting policies related to revision of accounting standards : None
- 2) Changes in accounting policies other than those under 1) above : None
- 3) Changes in accounting estimates : None
- 4) Restatements : None

(4) Number of shares issued (common shares)

1) Total shares issued and outstanding at the end of period (including treasury stock)	3Q, Fiscal year ending March 2026	27,200,000 shares	Fiscal year ended March 2025	27,200,000 shares
2) Shares of treasury stock at the end of period	3Q, Fiscal year ending March 2026	1,324,061 shares	Fiscal year ended March 2025	1,444,491 shares
3) Average shares during period (quarterly, cumulative)	3Q, Fiscal year ending March 2026	25,778,341 shares	3Q, Fiscal year ended March 2025	25,743,647 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Explanation of appropriate use of operating results forecasts and other special notes
(Cautionary statement concerning forward-looking statements)

The forward-looking statements contained in this document, including forecasts of operating results, are based on information available to the Company and certain assumptions deemed reasonable at the time. No guarantees are provided concerning their achievement. Actual results may differ substantially for various reasons.

(Reference) Forecast of nonconsolidated results for the fiscal year ending March 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate rates of change from the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	101,000	12.7	10,000	40.6	10,300	39.3	8,000	31.1	310.05

2. Quarterly Consolidated Financial Statements and Major Notes

(1) Quarterly consolidated balance sheet

(Million yen)

	Previous consolidated fiscal year (March 31, 2025)	Third quarter of current consolidated fiscal year (December 31, 2025)
Assets		
Current assets		
Cash and deposits	18,532	10,527
Notes receivable, accounts receivable from completed construction contracts and other	33,046	28,742
Electronically recorded monetary claims – operating	4,797	8,360
Finished goods	–	17
Costs on construction contracts in progress	1,261	2,577
Work in process	1,487	1,832
Raw materials and supplies	226	178
Other	938	1,853
Allowance for doubtful accounts	-1	-1
Total current assets	60,288	54,089
Non-current assets		
Property, plant and equipment	8,510	11,215
Intangible assets	448	320
Investments and other assets		
Investment securities	9,836	14,489
Other	1,783	995
Allowance for doubtful accounts	-6	-6
Total investments and other assets	11,613	15,478
Total non-current assets	20,573	27,014
Total assets	80,861	81,103

(Million yen)

	Previous consolidated fiscal year (March 31, 2025)	Third quarter of current consolidated fiscal year (December 31, 2025)
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	18,650	10,532
Electronically recorded obligations – operating	5,544	7,977
Short-term borrowings	3,300	2,230
Current portion of long-term borrowings	98	763
Income taxes payable	1,602	601
Advances received on construction contracts in progress	3,198	3,628
Provision for warranties for completed construction	50	106
Provision for loss on construction contracts	274	76
Other	4,067	4,024
Total current liabilities	36,786	29,941
Non-current liabilities		
Long-term borrowings	196	3,612
Retirement benefit liability	1,325	1,128
Deferred tax liabilities	–	746
Other	525	449
Total non-current liabilities	2,047	5,937
Total liabilities	38,834	35,878
Net assets		
Shareholders' equity		
Share capital	3,857	3,857
Capital surplus	3,824	4,099
Retained earnings	31,878	33,009
Treasury shares	-647	-594
Total shareholders' equity	38,912	40,372
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,426	5,088
Foreign currency translation adjustment	264	276
Remeasurements of defined benefit plans	-576	-512
Total accumulated other comprehensive income	3,115	4,852
Total net assets	42,027	45,225
Total liabilities and net assets	80,861	81,103

2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income
(Quarterly consolidated statement of income)

	(Million yen)	
	Cumulative third quarter of previous consolidated fiscal year (April 1, 2024 – December 31, 2024)	Cumulative third quarter of current consolidated fiscal year (April 1, 2025 – December 31, 2025)
Net sales	62,676	68,567
Cost of sales	53,230	55,514
Gross profit	9,445	13,053
Selling, general and administrative expenses	5,397	6,653
Operating profit	4,048	6,400
Non-operating income		
Interest income	7	16
Dividend income	331	300
Other	75	71
Total non-operating income	414	388
Non-operating expenses		
Interest expenses	21	50
Commitment fees	10	35
Other	2	2
Total non-operating expenses	33	88
Ordinary profit	4,428	6,700
Extraordinary income		
Gain on sale of non-current assets	0	0
Gain on sale of investment securities	488	556
Total extraordinary income	488	557
Extraordinary losses		
Loss on disposal of non-current assets	0	60
Loss on valuation of golf club membership	0	4
Loss on valuation of investment securities	3	23
Total extraordinary losses	3	89
Profit before income taxes	4,913	7,168
Income taxes – current	874	1,720
Income taxes – deferred	714	582
Total income taxes	1,589	2,302
Profit	3,324	4,866
Profit attributable to owners of parent	3,324	4,866

(Quarterly consolidated statement of comprehensive income)

(Million yen)

	Cumulative third quarter of previous consolidated fiscal year (April 1, 2024 – December 31, 2024)	Cumulative third quarter of current consolidated fiscal year (April 1, 2025 – December 31, 2025)
Profit	3,324	4,866
Other comprehensive income		
Valuation difference on available-for-sale securities	-882	1,161
Foreign currency translation adjustment	-19	11
Remeasurements of defined benefit plans, net of tax	31	63
Total other comprehensive income	-871	1,737
Comprehensive income	2,453	6,604
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,453	6,604
Comprehensive income attributable to non-controlling interests	–	–