Financial Results Briefing Materials for the 1st quarter ended on 31st Mar 2027

5th August 2026
Takasago Thermal Engineering Co., Ltd.

JPX-NIKKEI 400

Agenda

Agenda

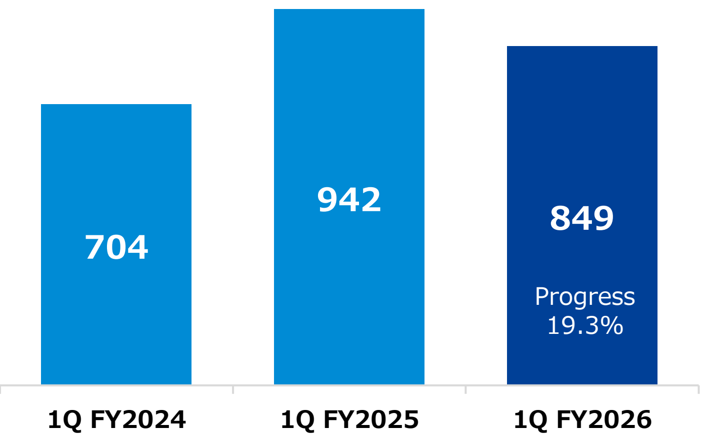
Consolidated financial results Q1 FY2026

Net sales (Revenue)
¥ **84.9** bn
YoY ▲9.9%

Gross profit (Margin)
19.0 bn (**22.5** %)
YoY ▲4.1% (+1.4Pt)

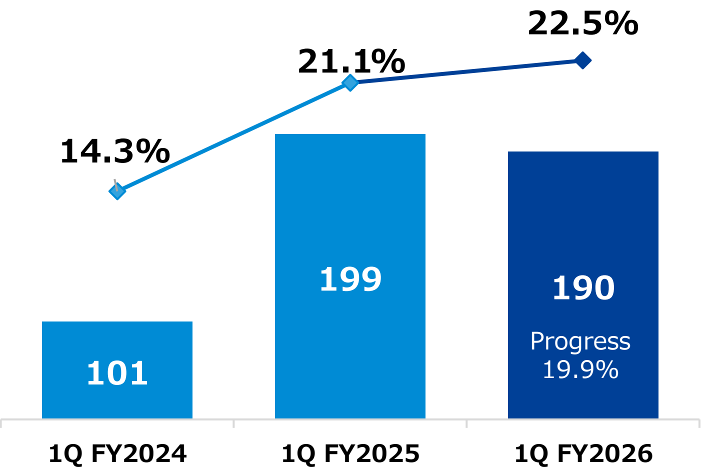
Order received
¥ **106.5** bn
YoY +1.7%

Net sales(Revenue) (Unit : JPY billion)



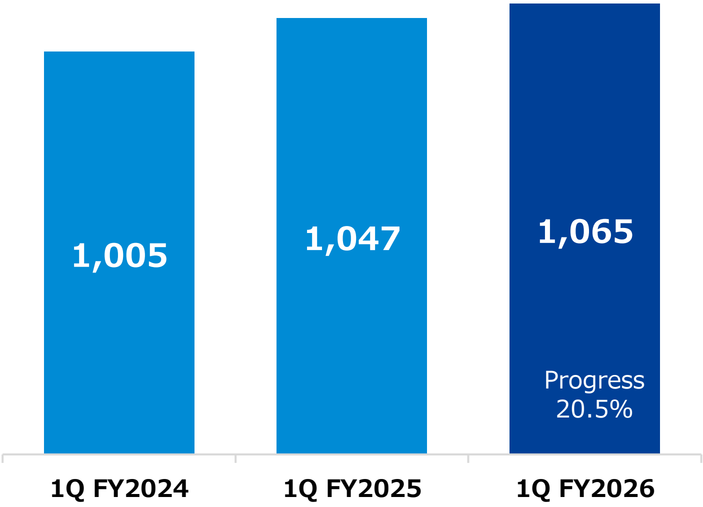
Revenue declined YoY in 1Q FY2026, primarily due to strong revenue contributions from several large-scale projects in the standalone business in 1Q FY2025.

Gross profit･Margin (Unit : JPY billion)



Gross profit margin increased by 1.4 pts YoY (+0.4 pts vs. FY2025 full-year) at both the parent company and subsidiaries, supported by improved project profitability and higher productivity.

Order received (Unit : JPY billion)



Orders increased 1.7% year on year, mainly due to higher orders for industrial and renovation projects at the parent company, supported by strong construction demand and flexible construction capabilities, including off-site construction.

Breakdown for Q1FY2026 results

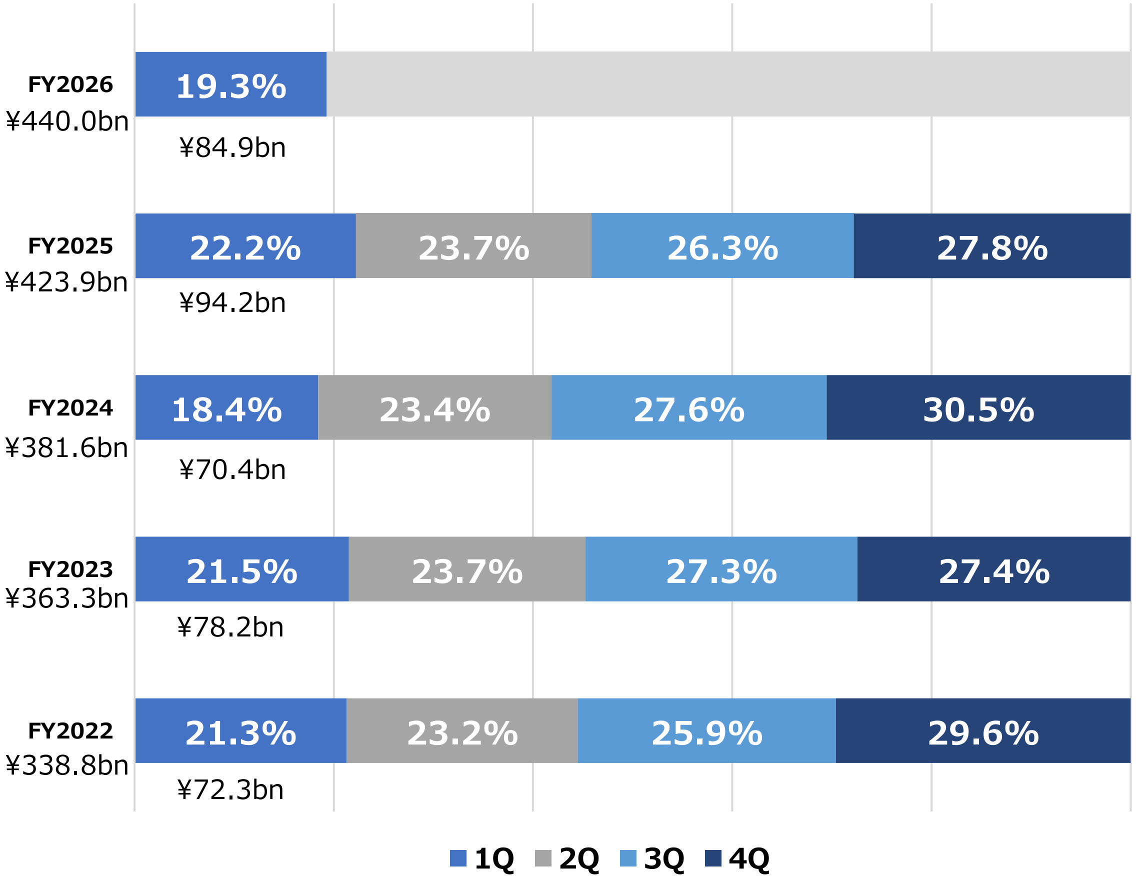
▶ Consolidated gross profit margin reached a record high for Q1,
driven by improved profitability at overseas subsidiaries (+7.6 pts YoY).

Unit : JPY M、%	Consolidated				Non-consolidated			Domestic subsidiaries			Int'l subsidiaries		
	Q1 FY2025 Results	Q1 FY2026 Results	Change	%	Q1 FY2026 Results	Change	%	Q1 FY2026 Results	Change	%	Q1 FY2026 Results	Change	%
Net sales (Revenue)	94,205	**84,922**	**▲9,282**	**▲9.9**	**58,225**	▲12,430	▲17.6	**10,501**	+1,326	+14.5	**18,584**	+2,475	+15.4
Gross profit (%)	19,903 (21.1)	**19,079 (22.5)**	**▲823 (+1.4)**	**▲4.1 –**	**13,903 (23.9)**	+2,874 (+0.2)	▲17.1 –	**2,087 (19.9)**	+466 (+2.2)	+28.7 –	**3,361 (18.1)**	+1,675 (+7.6)	+99.3 –
Operating profit (%)	10,117 (10.7)	**8,481 (10.0)**	**▲1,635 (▲0.7)**	**▲16.2 –**	**6,453 (11.1)**	▲3,302 (▲2.7)	▲33.9 –	**468 (4.5)**	349 (+3.2)	+294.5 –	**1,699 (9.1)**	+1,229 (+6.2)	+262.1 –
Ordinary profit (%)	10,906 (11.6)	**9,621 (11.3)**	**▲1,285 (▲0.3)**	**▲11.8 –**	**8,613 (14.8)**	▲2,659 (▲1.2)	▲23.6 –	**485 (4.6)**	+352 (+3.1)	+264.7 –	**1,837 (9.9)**	+1,219 (+6.1)	+197.5 –
Profit (%)	8,956 (9.5)	**6,408 (7.5)**	**▲2,548 (▲2.0)**	**▲28.4 –**	**6,067 (10.4)**	▲3,403 (▲3.0)	▲35.9 –	**323 (3.1)**	+206 (+1.8)	+176.7 –	**1,375 (7.4)**	+1,029 (+5.3)	+297.3 –
Sales order (Order received)	104,778	**106,598**	**+1,820**	**+1.7**	**80,227**	+5,139	+6.8	**12,065**	+798	+7.1	**16,349**	▲7,319	▲30.9
Carry forward	386,013	**433,250**	**+47,236**	**+12.2**	**378,814**	+65,707	+21.0	–	–	–	–	–	–

※ Before consolidation adjustments.

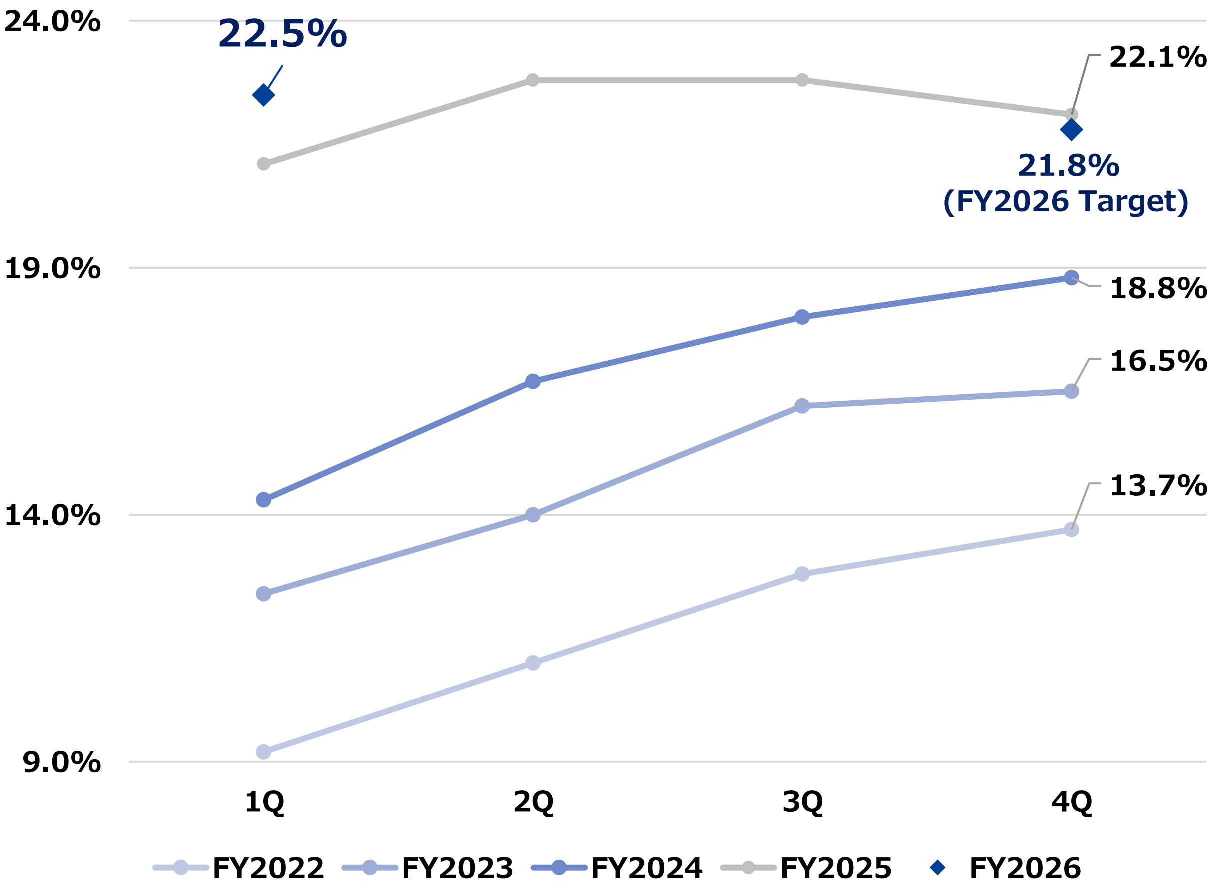
【Consolidated】Net sales(revenue) and gross profit at each quarter

Net sales progress by quarter



Q1 revenue progress rate was below the four-year average (20.9%), while revenue exceeded the four-year average level (¥78.7 billion). Revenue recognition is expected to progress further toward achieving the full-year target.

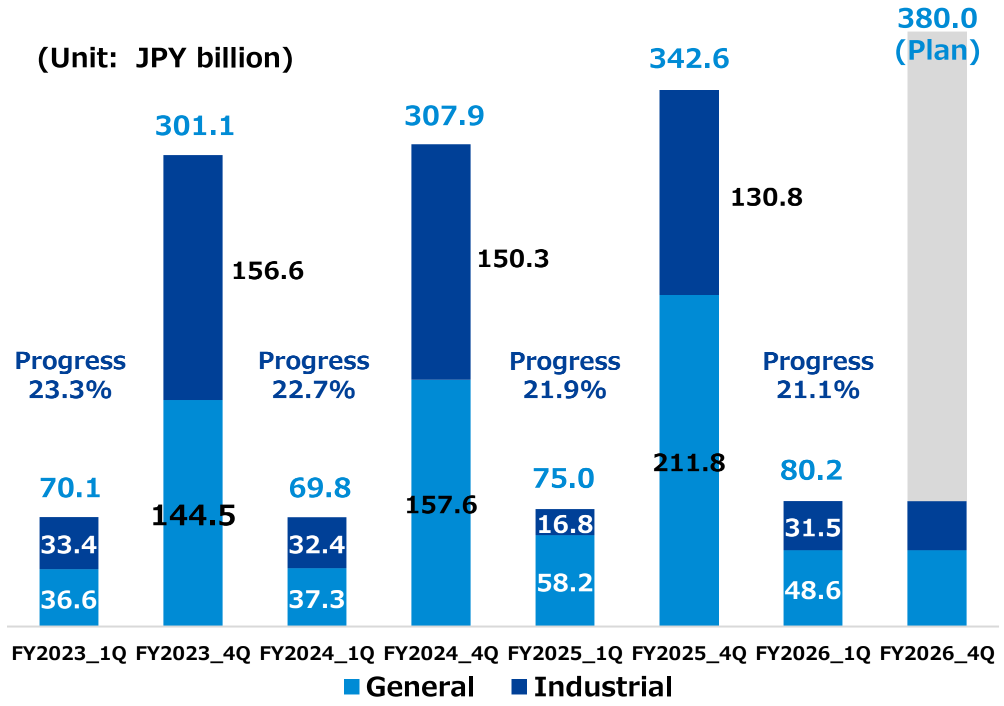
Net sales progress by quarter



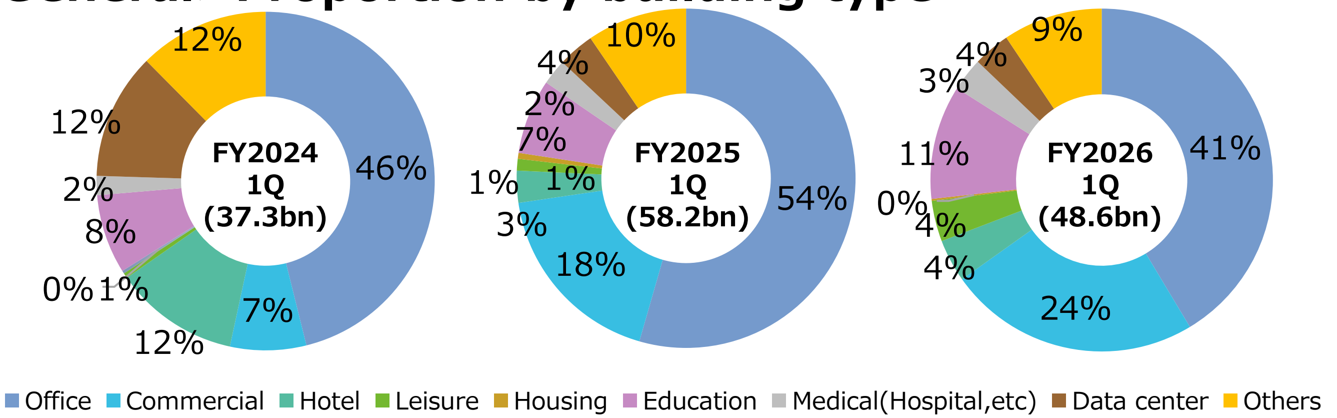
Gross profit margin increased by 1.4 pts YoY (+0.4 pts vs. FY2025 full-year), supported by the steady progress of carried-forward projects and productivity-driven profitability improvements.

【Non-consolidated】Sector breakdown for Order received

Trends in Order received by sector



<General>Proportion by building type



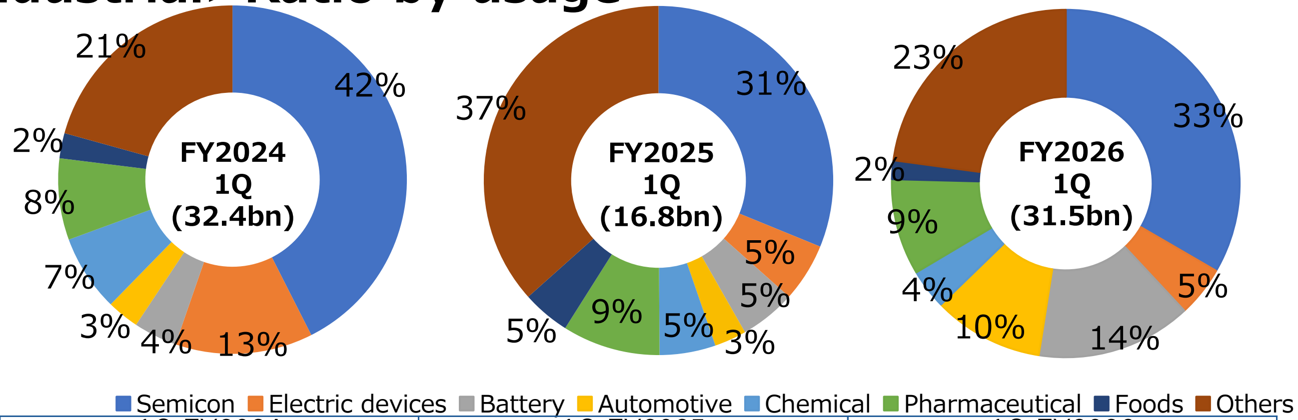
	1Q FY2024		1Q FY2025		1Q FY2026	
	Sales order	Composition	Sales order	Composition	Sales order	Composition
New	14.7bn	39%	27.9bn	48%	11.9bn	24%
RN※	22.6bn	61%	30.2bn	52%	36.7bn	76%

<Direct / Indirect ratio of order received>

(Unit : %)

(FY)	2023	2024	2025	2026_1Q
Direct	54.8	53.4	52.4	**55.0**
Indirect	45.2	46.6	47.6	45.0
Indirect Cost-on※	6.1	5.5	8.8	**8.8**
Direct +Cost-on	60.9	58.9	61.2	**63.8**

<Industrial>Ratio by usage



	1Q FY2024		1Q FY2025		1Q FY2026	
	Sales order	Composition	Sales order	Composition	Sales order	Composition
New	13.6bn	42%	3.7bn	22%	2.0bn	6%
RN※	18.9bn	58%	13.0bn	78%	29.5bn	94%

※Cost-on : A contract structure similar to a cost-plus arrangement, under which project costs are transparently managed and agreed upon among the project participants, while the main contractor assumes overall project management responsibility.

※RN : Renovation（renewal, retrofit）

Sector breakdown for order received and Major orders received

Sales Order and Net Sales by building type

Unit : JPY M (FY)	Sales Order(Order received)			Net Sales(Revenue)		
	1Q FY2024	1Q FY2025	1Q FY2026	1Q FY2024	1Q FY2025	1Q FY2026
Office	17,210	31,719	**20,145**	13,580	13,723	**17,011**
Commercial	2,714	10,619	**11,581**	3,387	3,016	**2,684**
Hotel	4,450	1,771	**1,964**	653	948	**2,719**
Leisure	186	650	**1,876**	718	954	**1,294**
Housing	100	327	**84**	36	23	**484**
Education	2,826	4,157	**5,234**	1,597	429	**1,412**
Pharmaceutical	682	1,422	**1,526**	873	1,074	**2,668**
Data center	4,502	2,026	**1,691**	4,368	2,875	**2,199**
Factory	32,497	16,834	**31,545**	22,348	44,581	**22,892**
Others	4,642	5,558	**4,577**	2,434	3,027	**4,858**
Total	69,812	75,088	**80,227**	49,999	70,655	**58,225**

Major orders received

Period	Building use	Direct or Indirect	New or Renewal※	Size	Country
1Q	Office	Direct	New	★★★	JPN
1Q	Semicon	Direct	RN	★★★	JPN
1Q	Battery	Direct	RN	★★★	JPN
1Q	Automotive	Indirect	RN	★★	JPN
1Q	Semicon	Indirect	RN	★★	JPN
1Q	Data center	Indirect	New	★★★	THA
1Q	Battery	Direct	New	★★★	IND

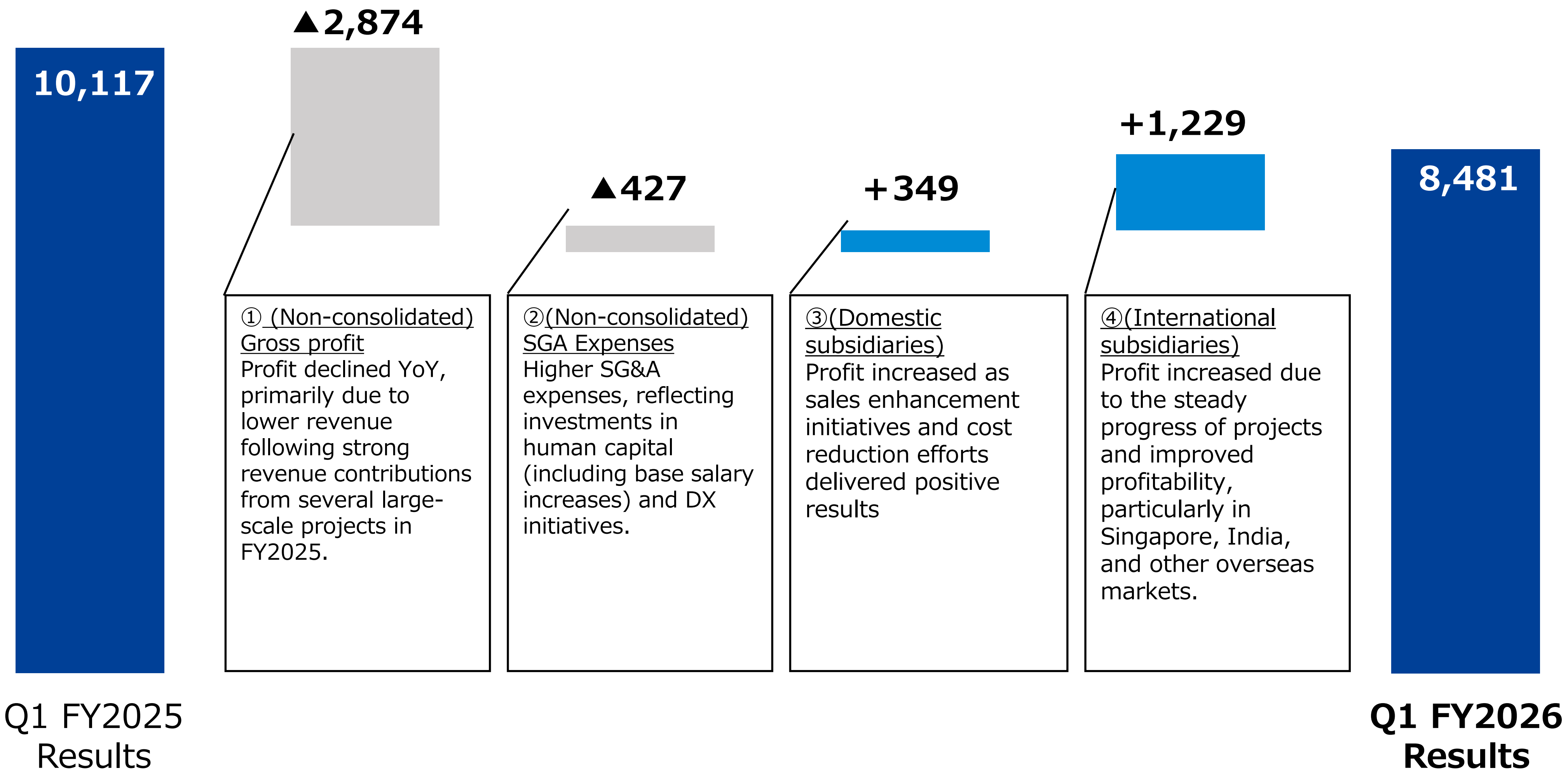
※Project Size ⇒ ★★★:Over ¥3bn、
★★:from ¥100M to less than ¥3bn

※RN : Renovation（renewal, retrofit)

【Consolidated】Key factors for change in operating profit (YoY)

(Unit: JPY M)

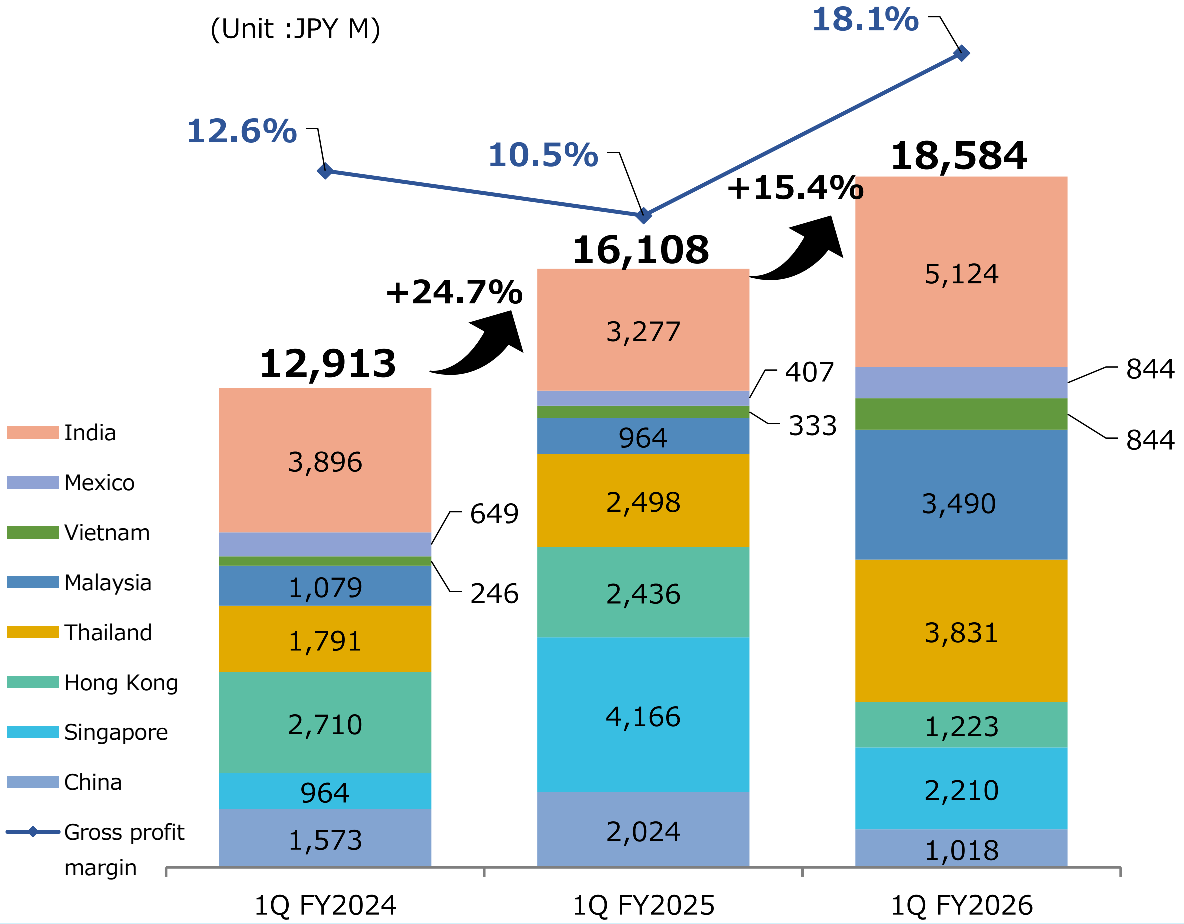
※Excluding consolidation adjustment at operating profit +87



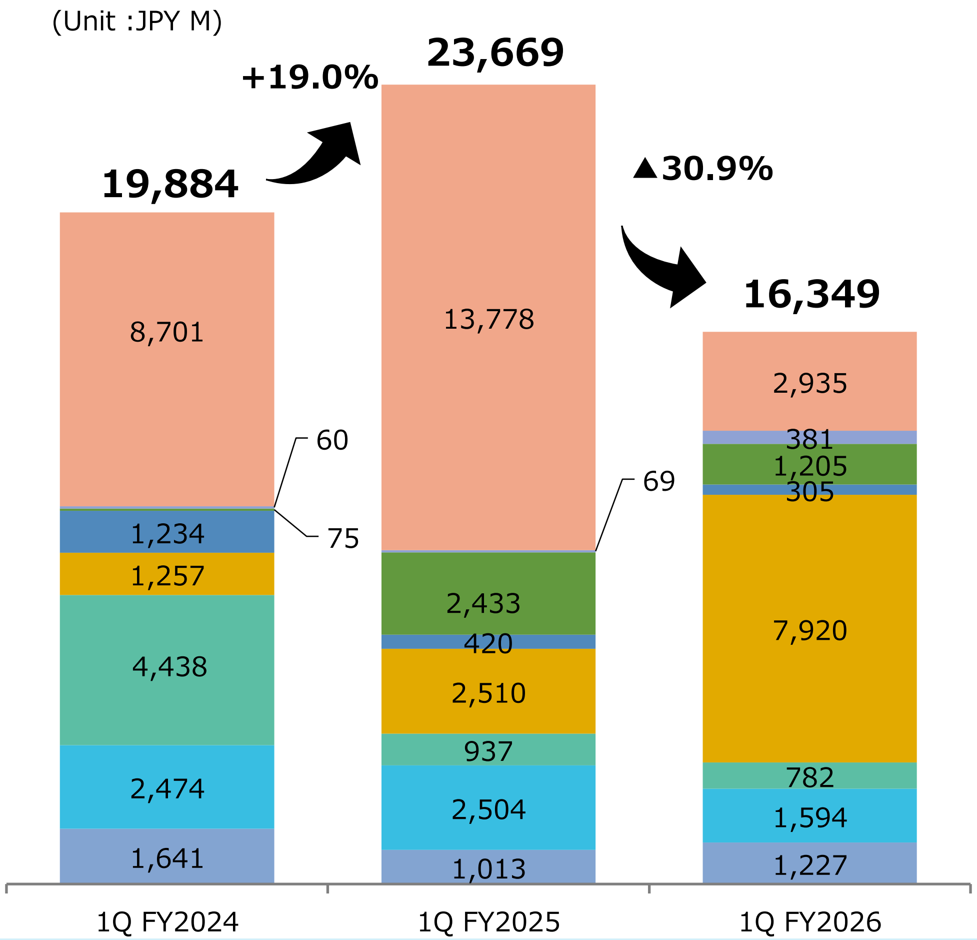
※ Excluding consolidation adjustment

International business

Net sales (Revenue) and gross profit margin



Sales order by countries



Net sales : +15.4% YoY Steady progress of projects on hand, led by Thailand (data centers, electronics), Malaysia (semiconductors), and India (batteries, semiconductors)

Sales order : -30.9% YoY Decline YoY, mainly reflecting the absence of large-scale orders received in India in FY2025 (partly offset by strong large-scale data center orders in Thailand)

GPM : +7.6 pts YoY Supported by improved project profitability in Singapore and other overseas operations

Consolidated balance sheet

(Unit : JPY M)	Mar 2026	Jun 2026	Change
Current assets	264,045	233,740	▲30,305
Cash and deposits, etc.	48,228	42,125	▲6,103
Trade receivables	203,174	174,319	▲28,855
Others	12,643	17,296	+4,653
Non current assets	35,298	35,459	+161
Investments and other assets	82,478	82,292	▲186
Total assets	381,823	351,491	▲30,332

Key factors for changes

- ●Current asset: Decrease in cash and cash equivalents due to year-end dividend payments and income tax payments, alongside a decrease in trade receivables resulting from collections on large-scale projects.
- ●Current Liability: Decrease in notes payable, accounts payable for construction contracts and other liabilities.
- ●Net assets: Decrease in retained earnings, mainly reflecting the payment of year-end dividends.

(Unit : JPY M)	Mar 2026	Jun 2026	Change
Current liabilities	145,726	123,052	▲22,674
Trade payables	51,481	37,602	▲13,879
Provisions for loss on construction contracts	252	61	▲191
Short term borrowings	27,406	25,593	▲1,813
Advance received on construction contracts	17,993	18,924	+931
Others	48,594	40,872	▲7,722
Non current liabilities	21,040	16,190	▲4,850
Bonds payables	10,000	5,000	▲5,000
Others	11,040	11,190	+150
Net assets	215,056	212,248	▲2,808
Total liabilities and net assets	381,823	351,491	▲30,332

Shareholder's Equity	209,889	206,973	▲2,916
Equity ratio	55.0%	58.9%	+3.9%

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FY2026 annual forecast

【Revenue& Profit】 Record-high sales and profit expected, driven by productivity improvements from accumulated design and construction expertise, human capital initiatives, and solid performance from domestic and overseas subsidiaries

【Sales order】 Targeting record orders of over ¥500 billion for the first time, supported by strong opportunities in the semiconductor, pharmaceutical, and ICT sectors, enhanced construction capacity, and technology-focused order acquisition activities.

(Unit : JPY M, %)	FY2024	FY2025			FY2026			FY2026 (Non-consolidated)		
	Results	Results	Change	In %	Forecast	Change	In %	Forecast	Change	In %
Revenue	381,661	423,923	+42,261	+11.1	**440,000**	**+16,077**	**+3.8**	**320,000**	+25,502	+8.7
Gross profit (%)	71,646 (18.8)	93,719 (22.1)	+22,073 (+3.3)	+30.8 –	**96,000 (21.8)**	**+2,281 (▲0.3)**	**+2.4 –**	**–**	–	–
Operating profit (%)	32,415 (8.5)	47,745 (11.3)	+15,330 (+2.8)	+47.3 –	**50,000 (11.4)**	**+2,255 (+0.1)**	**+4.7 –**	**44,300 (13.8)**	+2,408 (▲0.4)	+5.7
Ordinary profit (%)	34,970 (9.2)	50,642 (11.9)	+15,671 (+2.7)	+44.8 –	**52,000 (11.8)**	**+1,358 (▲0.1)**	**+2.7 –**	**47,100 (14.7)**	+2,285 (▲0.5)	+5.1
Net Profit (%)	27,631 (7.2)	37,470 (8.8)	+9,839 (+1.6)	+35.6 –	**40,000 (9.1)**	**+2,530 (+0.3)**	**+6.7 –**	**36,700 (11.5)**	+2,632 (▲0.1)	+7.7
ROE	16.0	19.2	–	–	**19.0 approx.**	**–**	**–**	**–**	–	–
Sales order (Oreder received)	416,147	460,057	+43,909	+10.6	**520,000**	**+59,943**	**+13.0**	**380,000**	+37,365	+10.9
Carry Forward	375,440	411,573	+36,133	+9.6	**491,574**	**+80,000**	**+19.4**	**416,812**	+60,000	+16.8

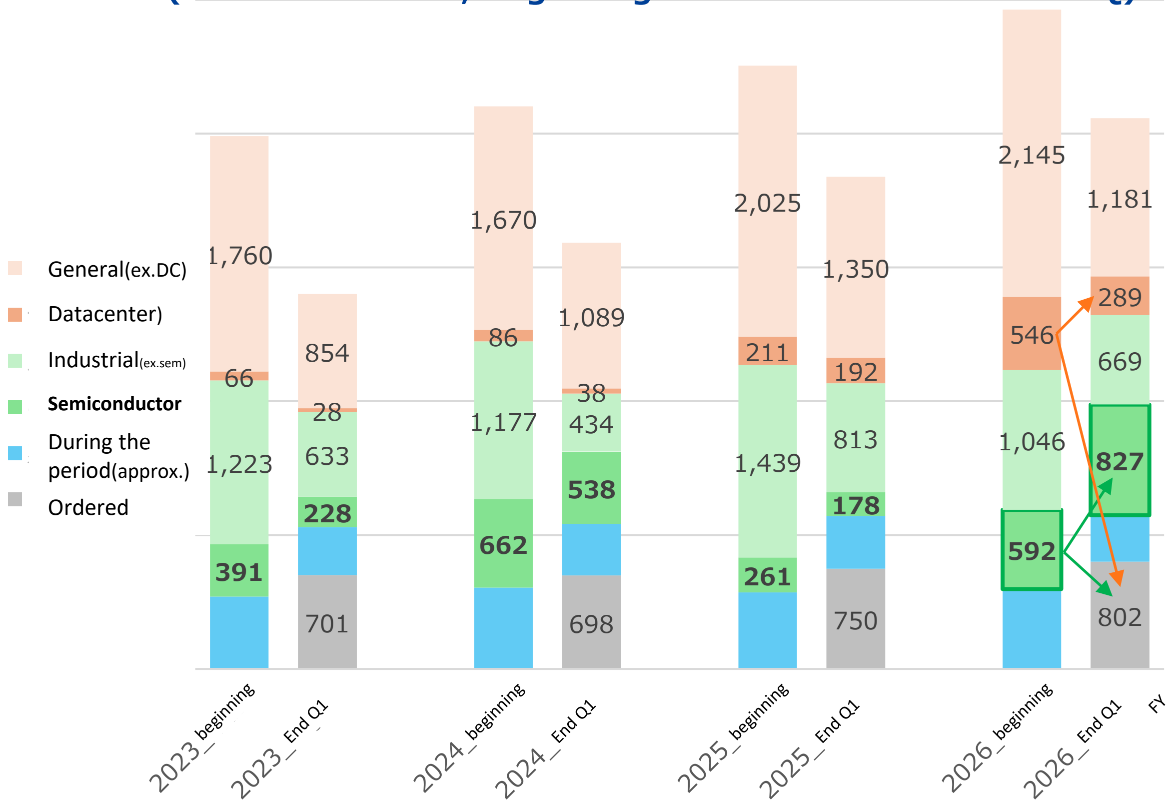
The impact of the Middle East situation on 1Q performance was limited. We will continue to closely monitor potential supply chain disruptions.

【Non-consolidated】 Order opportunity pipeline※1 （Progress）

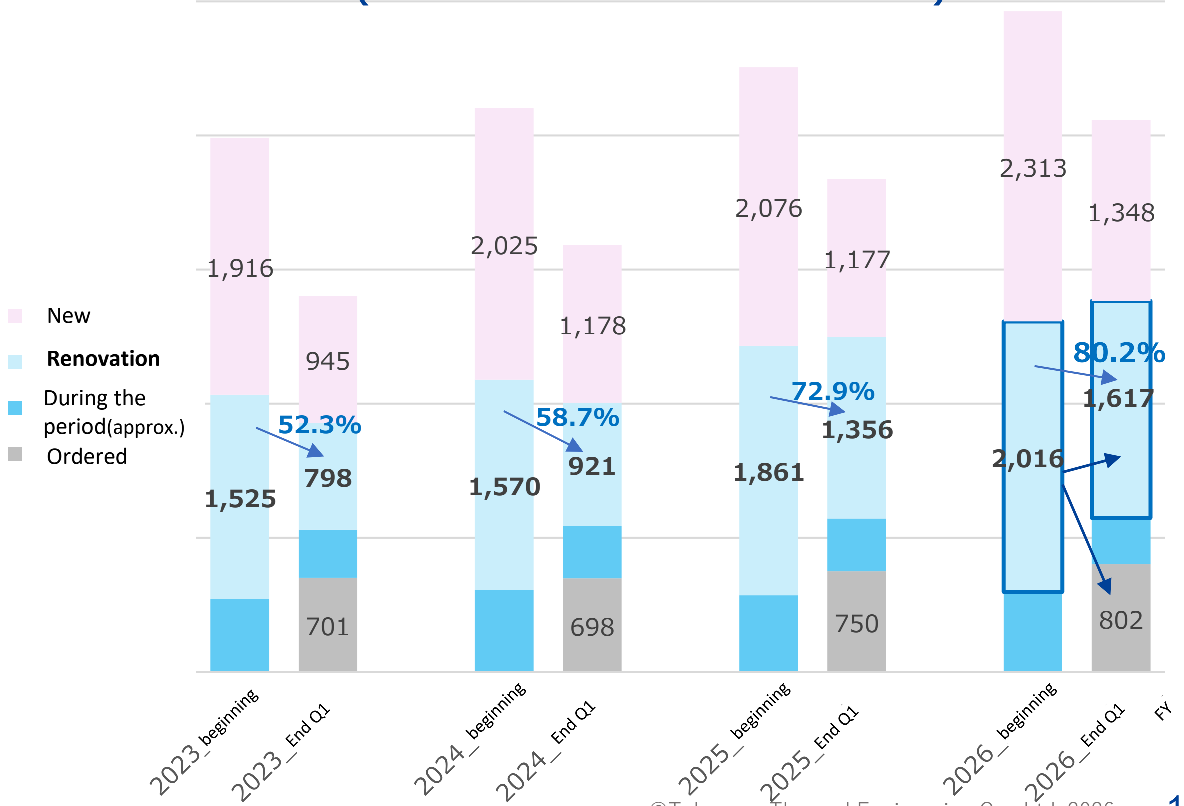
Pipeline Trend **Semiconductor-related opportunities increased, while renovation opportunities remained at a high level.**

- The order opportunity pipeline typically declines over the course of the fiscal year as project awards are determined.*
- The semiconductor-related pipeline has increased from the beginning of FY2026, supporting future order acquisition activities.
- The renovation business has maintained approximately 80% of its opening pipeline, remaining at a historically high level.

Current-Year Order Opportunity Pipeline by Segment and End Market (FY2023–FY2026, Beginning of Fiscal Year vs. End of 1Q)



Current-Year Order Opportunity Pipeline by Project Type (New Construction vs. Renovation)



※1 The order opportunity pipeline : Project opportunities expected to be awarded, quantified based on internal criteria.

Shareholder return

Dividend Forecast for FY2026

2026年5月12日公表のとおり、2026年度の配当につきましては、1株あたり123円を予定しております。（Interim ¥61, Year end ¥62)

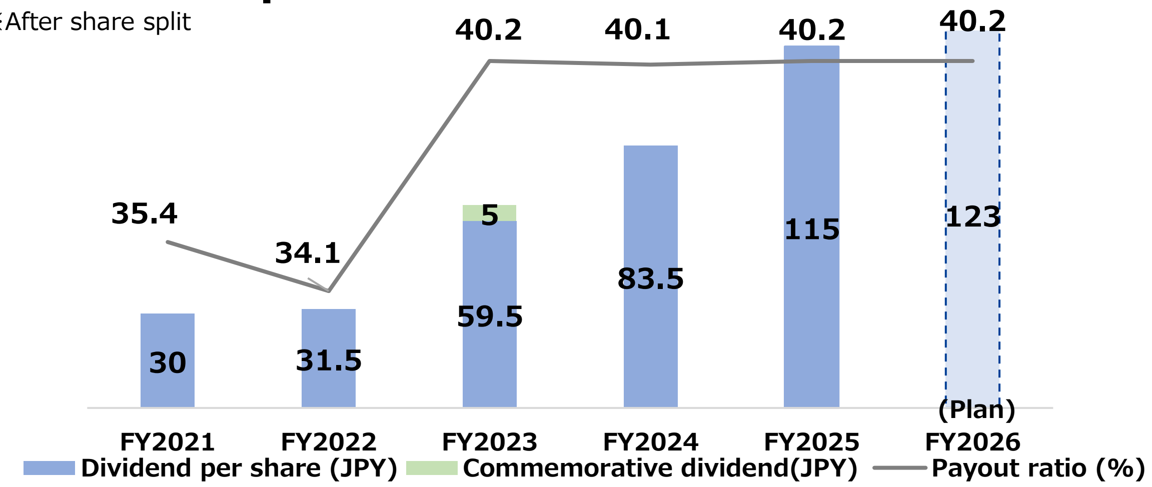
As share split has conducted with effective on 1st Oct 2025, the related information, including past period, in this slide such as dividends per share or EPS are calculated after this share split.

	FY2024	FY2025	FY2026
	Result	Result	Plan
Annual Dividend per share	¥83.5 (Interim ¥32.5) (Year end ¥51)	¥115 (Interim ¥43) (Year end ¥72)	**¥123 (Interim ¥61) (Year end ¥62)**
EPS	¥208.08	¥285.73	**¥305.63**
Payout ratio	40.1%	40.2%	**40.2%**

Basic policy for shareholders return
The basic policy is to use dividends to distribute earnings to shareholders while maintaining the proper balance with funds needed for maintaining financial strength and making investments for growth. The dividend is to increase with sustained growth of earnings while using a payout ratio of 40% as the guideline. Stock buy back will be used for the medium to long-term growth of shareholder value. Buy back will be conducted at suitable times while taking into account financial strength, the efficient use of capital, current market conditions, the amount of equity, opportunities for business investments and other considerations.

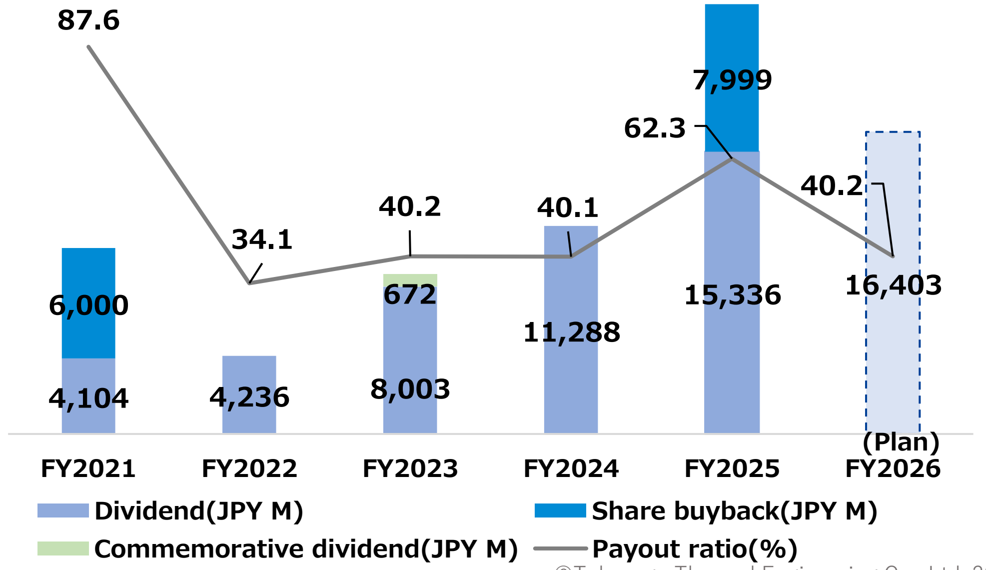
Dividends per share

※After share split



※Payout ratio for FY2023 including commemorative dividend is 43.6%

Total shareholder return and payout ratio



Agenda

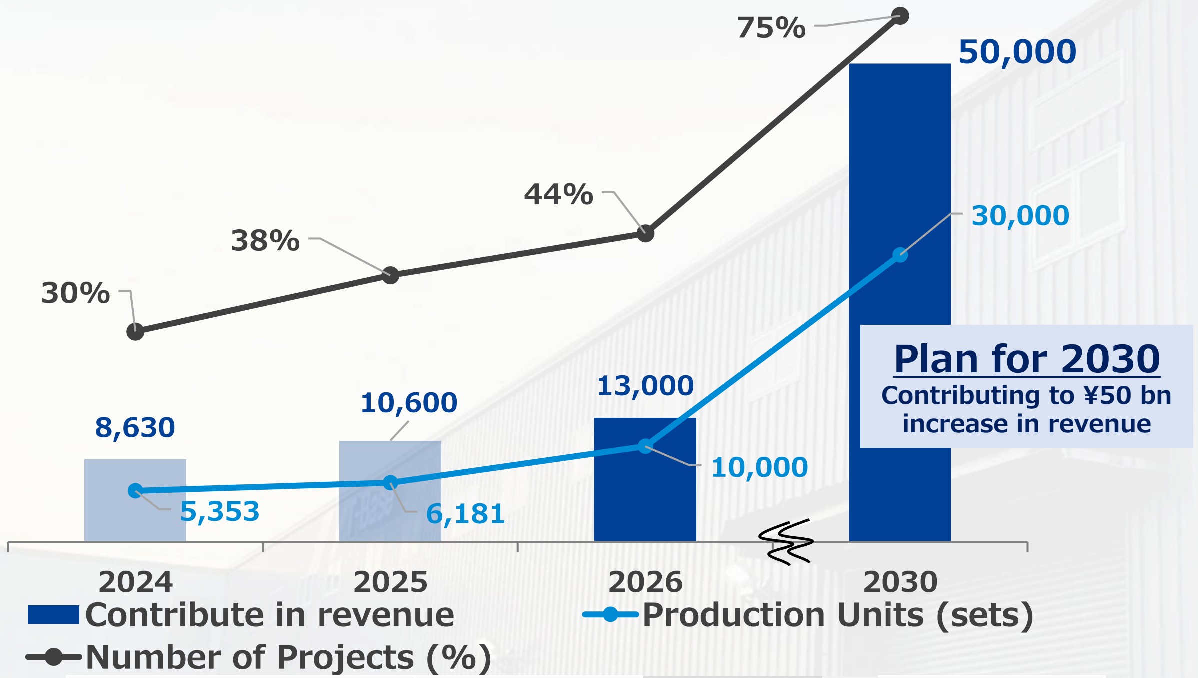
KPI Mid-term management plan 2026

Strengthen earning power in construction business

By improving productivity

T-Base® Project aims for transformation of "Construction business process"

Plan for FY2026 & Outlook, 1Q Progress



	FY2026 Plan	1Q Progress	FY2026 Forecast
No. of project	150	55%	151
Saving working hour	140,000	26%	155,000
No. of unit production※1	10,000	35%	10,100

Measures for FY2026

Measure①	Ongoing development of solutions for industrial facilities and data centers, and adoption of standardized solutions from the design phase
Measure②	Optimization of production and supply operations at six satellite facilities and establishment of a quality assurance framework (increasing the satellite production ratio)
Measure③	Deployment and adoption of a digital platform for construction sites centered on the construction materials and equipment information management system

Started utilizing 100% recycled-content aluminum in unit production at T-Base®

リリース：https://www.tte-net.com/article_source/data/news/detail/2026/808.html

Adopted 100% recycled-content aluminum for mechanical equipment unit fabrication. Achieved a 10.8% reduction in CO_2 emissions during construction while enhancing construction quality and productivity through the stable procurement and efficient use of recycled aluminum materials.

Driving the Transition to a Decarbonized Society

Green Hydrogen Supply Demonstration Project Launched at Kirin Brewery Hokkaido Chitose Plant

Approx. 464 t-CO_2 Reduction per Year

リリース : https://www.tte-net.com/article_source/data/news/detail/2026/813.html

Launched a demonstration project to partially replace city gas with green hydrogen as boiler fuel for steam generation in the beer brewing process. Evaluating GHG emission reduction effects and technical challenges through an integrated system consisting of solar power generation, hydrogen production, and a hydrogen-fired boiler.

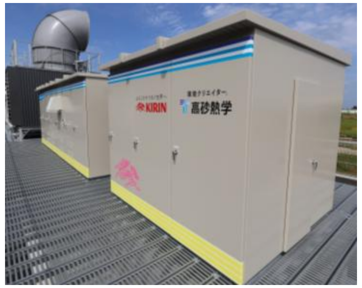
●Role in the Demonstration Project

◆First deployment of Hydro Creator™ to validate real-world operation of hydrogen production facilities

◆End-to-end execution, from equipment installation and facility construction to maintenance services

◆Up to 23% of annual heat demand supplied by hydrogen, reducing GHG emissions by approximately 464t-CO_2 per year

▼Hydro Creator™

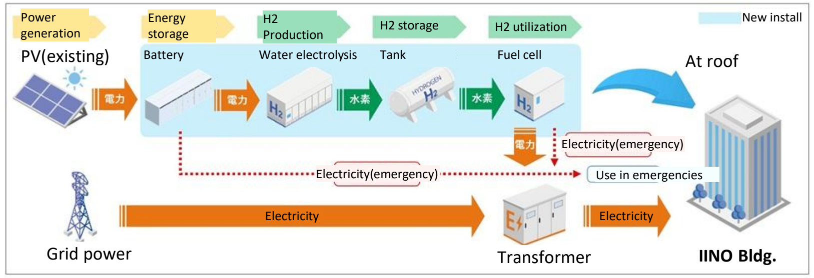


By advancing the social implementation of localized energy supply models powered by hydrogen, the Company aims to contribute to the realization of a carbon-neutral society.

Green Hydrogen Production and Utilization Facilities Installed at IINO BUILDING

リリース : https://www.tte-net.com/article_source/data/news/detail/2026/811.html

Signed a design and construction contract to install green hydrogen production and utilization facilities at IINO Building. Enhancing the value of a central Tokyo mixed-use high-rise through carbon-neutral technologies and BCP applications.



▲ IINO Building

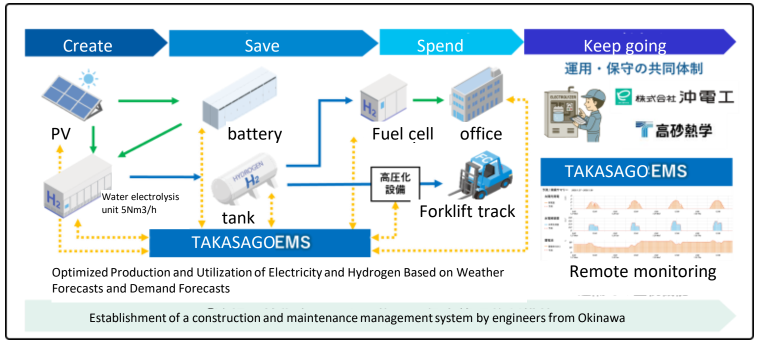
Launch of a Green Hydrogen Utilization Demonstration Project in Uruma City, Okinawa

リリース : https://www.tte-net.com/article_source/data/news/detail/2026/820.html

Green hydrogen demonstration project scheduled to commence in March 2027 at Okidenko Co., Ltd.'s Nakagusuku Bay Office

Evaluating hydrogen utilization as a solution to Okinawa-specific energy challenges, including renewable energy fluctuations and surplus electricity

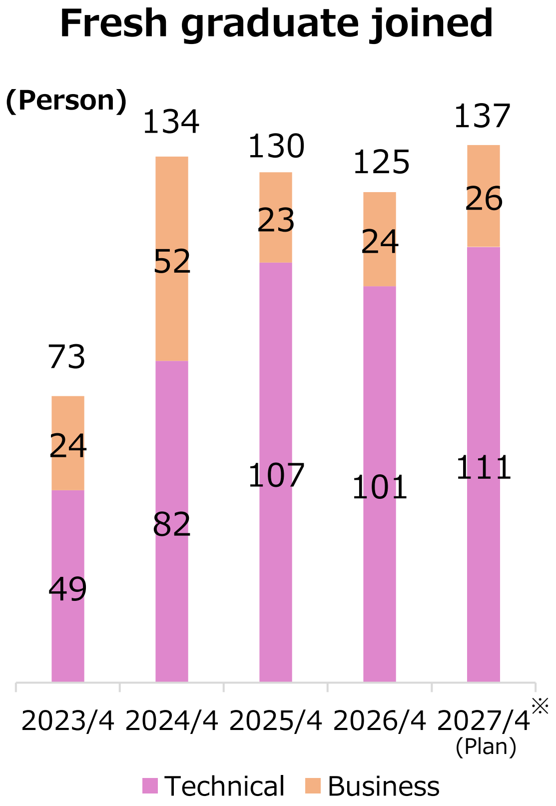
Aiming to contribute to the realization of a sustainable energy society in Okinawa.

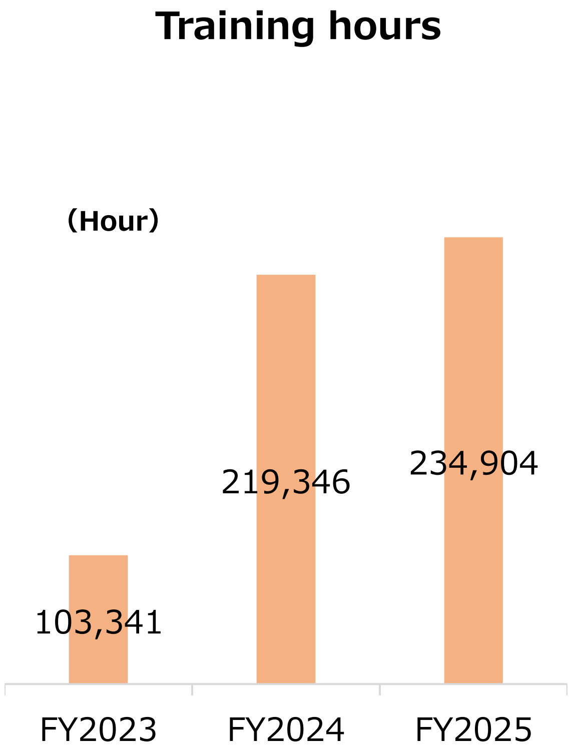


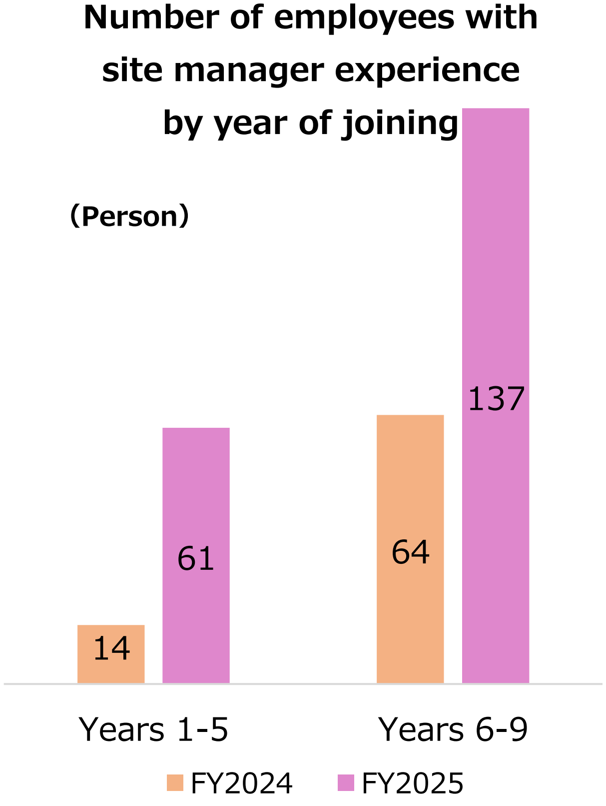
Initiatives to Enhance Human Capital

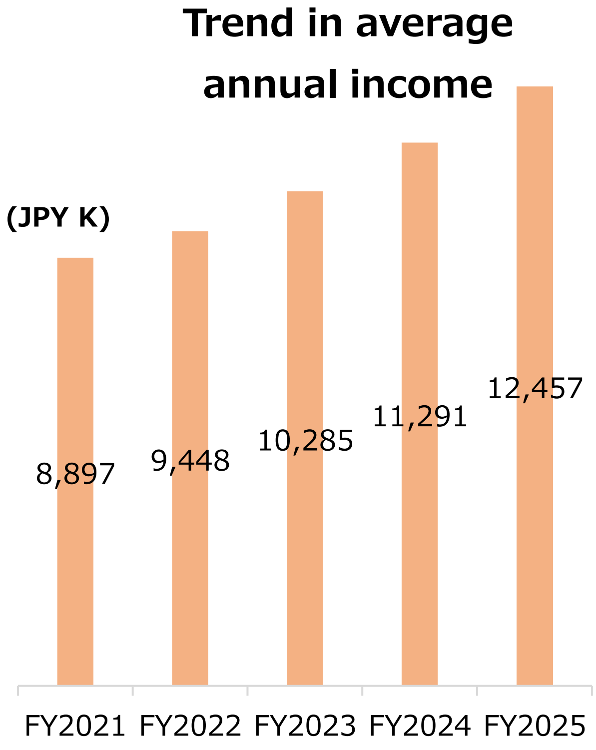
Workforce increased by approx. 400 employees as of FY2025 year-end, exceeding the Medium-Term Management Plan 2026 KPI target of +350 employees. Continuing to strengthen recruitment, employee development, and employee engagement to foster "Environment-Creator™"

【Point】
・137 job offers secured for April 2027 hires, exceeding the recruitment target of 120
・Total training hours increased 7.1% YoY through expanded training and development programs
・Enhanced employee development through early appointment to site manager roles and a structured follow-up support system









※umber of Job Offers Secured as of July 31, 2026 (FY2027 Recruitment Target: 120 New Graduates Joining in April 2027)

Mid-Term Management Plan 2026: Capital Allocation (Cash in/Cash out Forecast)

<table>
<tr><th></th><th colspan="2">Item</th><th colspan="2">FY2023～2025 Total for the past 3years</th><th>Mid-Term management Plan 2026 Outlook</th></tr>
<tr><td rowspan="2">Cash in</td><td colspan="2">Created by Business</td><td>¥111bn</td><td>● Increase revenue cash flow in line with the growth in profit forecasts
● Initial performance forecasts for FY2025 Cons. ordinary profit: ￥38bn → ¥50.7bn
● FY2026 KPIs as of FY2025 Cons. ordinary profit: ￥40bn → ¥52bn</td><td>¥163bn (+¥26 bn)</td></tr>
<tr><td colspan="2">Sale of Strategically Held Shares</td><td>¥11.5 bn (Net asset ratio 22.6%)</td><td>● Reflecting the recent rise in share prices, the net asset ratio has risen temporarily
● We will continue to reduce the net asset ratio towards a level of 15% or below</td><td>¥20bn (+¥10 bn)</td></tr>
<tr><td rowspan="4">Cash out</td><td rowspan="2">Growth Investment</td><td>Business Investment</td><td>¥37bn</td><td>● R&D, BIM, T-Base® ¥20 bn
● Business Investment（CN ）¥9.5 bn
● M&A ¥7.5 bn</td><td rowspan="2">¥90bn or more</td></tr>
<tr><td>Human Capital Investment</td><td>¥21bn</td><td>● Increased 400 PSNs Total past 3ys
● Increase in avg. salary per employee (approx.1.2 times of FY2022)</td></tr>
<tr><td rowspan="2">Shareholder Returns</td><td>Dividends (Payout ratio 40% appx.)</td><td>¥35bn</td><td rowspan="2">● Payout ratio 40% approx.
● Progressive dividend has been set at starting ¥119※ per share
● Share Buyback(Apr-June 2025, ¥8bn approx.)</td><td rowspan="2">¥58bn or more (+¥8 bn or more)</td></tr>
<tr><td>Share Buybacks</td><td>¥8bn</td></tr>
</table>

※The dividend amount for shares prior to the 1:2 share split that took effect on 1 October 2025. Please note that in the 2023 financial year, in addition to the ordinary dividend, a 100th anniversary commemorative dividend of 10 yen was paid.

Agenda

Sales order and Net sales (Non-consolidated, domestic and Int'l subsidiaries)

(Unit : JPY M、%)

		Q1 FY2024	Q1 FY2025	Q1 FY2026	
		Results	Results	Results	Change (%)
Sales order (Order received)	Non-consolidated	69,812	75,088	**80,227**	**+6.8**
	Domestic Subsidiaries	9,497	11,267	**12,065**	**+7.1**
	International Subsidiaries	19,884	23,669	**16,349**	**▲30.9**
	Adjustment	1,381	▲5,245	**▲2,043**	**–**
	Total	100,574	104,778	**106,598**	**+1.7**
Net sales (Revenue)	Non-consolidated	49,999	70,655	**58,225**	**▲17.6**
	Domestic Subsidiaries	9,116	9,174	**10,501**	**+14.5**
	International Subsidiaries	12,913	16,108	**18,584**	**+15.4**
	Adjustment	▲1,614	▲1,733	**▲2,388**	**–**
	Total	70,415	94,205	**84,922**	**▲9.9**
Consolidated/non-consolidated ratio of net sales		1.41 times	1.33 times	**1.46 times**	

【Non-consolidated】Financial performance summary

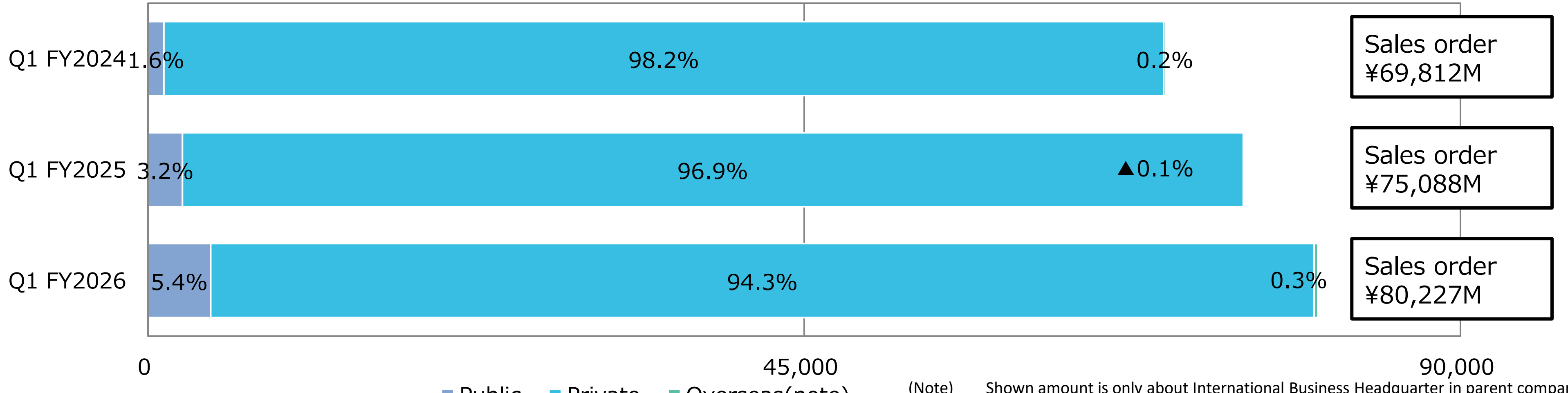
(Unit : JPY M、%)

	Q1 FY2024	Q1 FY2025	Q1 FY2026		
	Results	Results	Results	Change	%
Net sales (Revenue)	49,999	70,655	**58,225**	**▲12,430**	**▲17.6%**
Gross profit (%)	7,153 (14.3)	16,778 (23.7)	**13,903 (23.9)**	**▲2,874**	**▲17.1%**
Operating profit (%)	1,439 (2.9)	9,755 (13.8)	**6,453 (11.1)**	**▲3,302**	**▲33.9%**
Ordinary profit (%)	3,103 (6.2)	11,272 (16.0)	**8,613 (14.8)**	**▲2,659**	**▲23.6%**
Profit (%)	2,623 (5.2)	9,471 (13.4)	**6,067 (10.4)**	**▲3,403**	**▲35.9%**

Sales order (Order received)	69,812	75,088	**80,227**	**+5,139**	**+6.8%**
Carry forward	294,787	313,106	**378,814**	**+65,707**	**+21.0%**

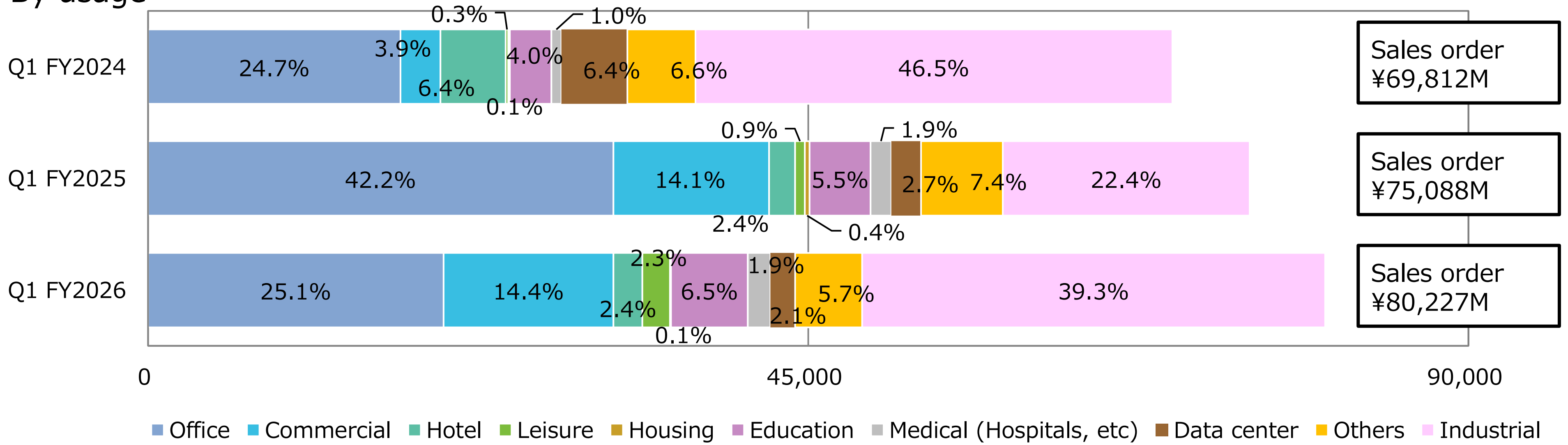
【Non-consolidated】Breakdown of Sales order (Order received)

Public, private sector and overseas



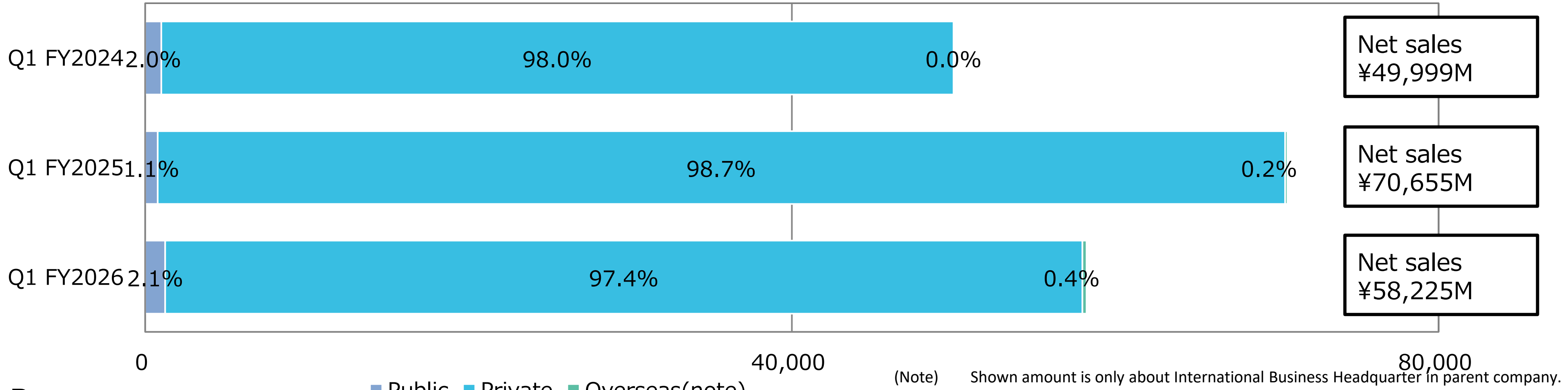
(Note) Shown amount is only about International Business Headquarter in parent company. Orders for overseas projects are mainly received by international group companies.

By usage



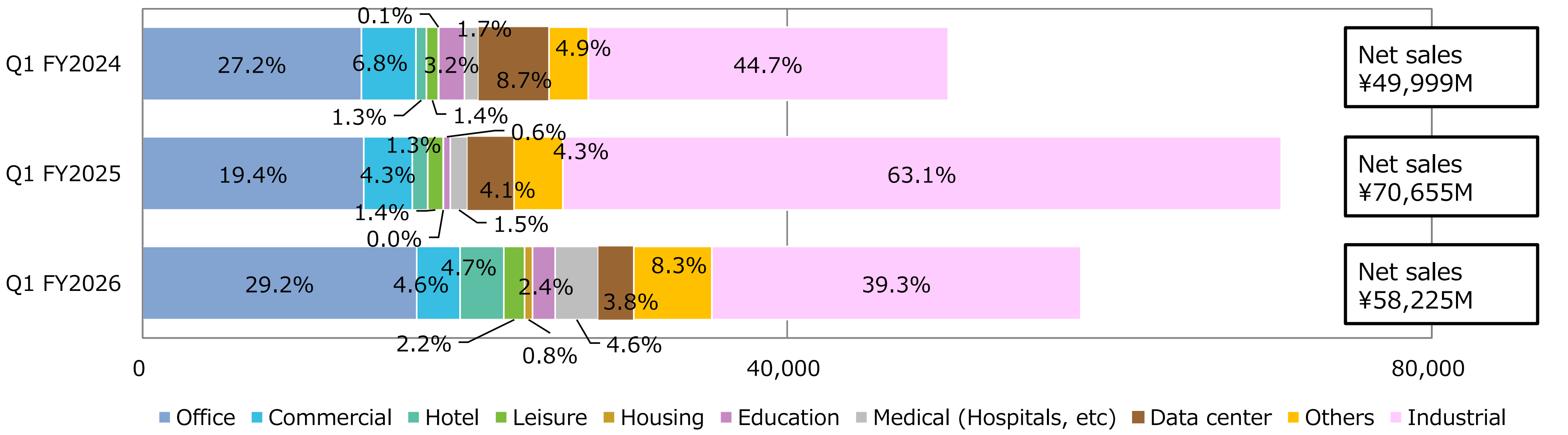
【Non-consolidated】Breakdown of Net sales（Revenue）

Public, private sector and overseas



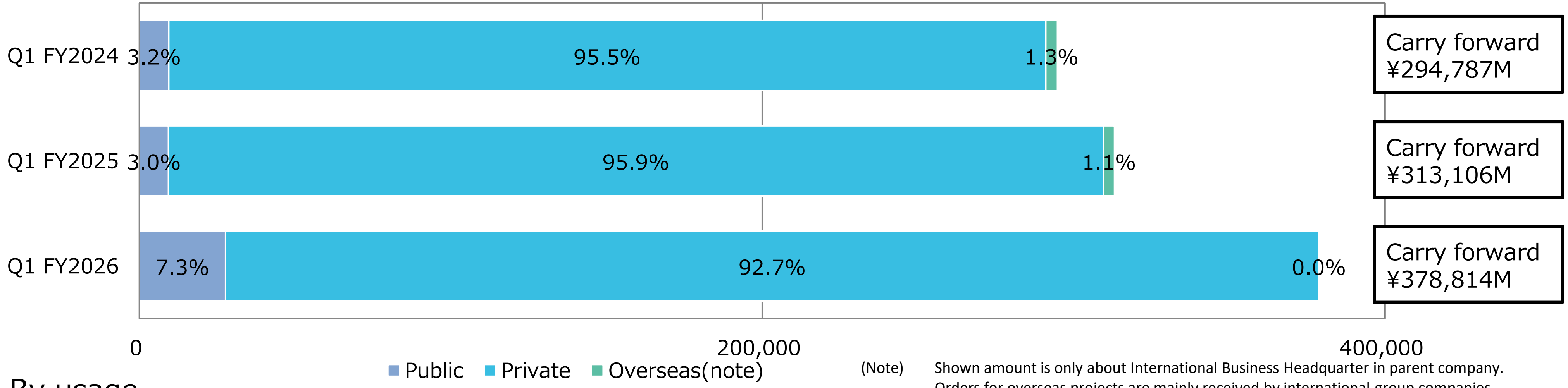
(Note) Shown amount is only about International Business Headquarter in parent company. Orders for overseas projects are mainly received by international group companies.

By usage



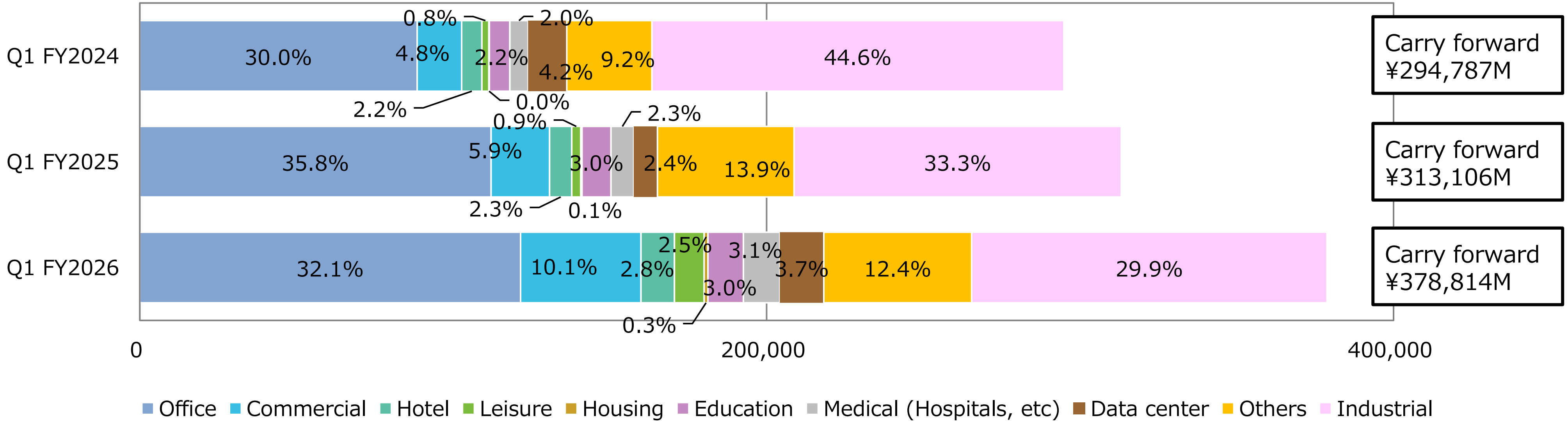
【Non-consolidated】Breakdown of Carry forward projects

Public, private sector and overseas



(Note) Shown amount is only about International Business Headquarter in parent company. Orders for overseas projects are mainly received by international group companies.

By usage



【Non-consolidated】Segment wise sales order and net sales

Sales order（Order received）

(Unit : JPY M、%)

		FY2024			FY2025			FY2026		
		Q1	Full year	Composition (Full year)	Q1	Full year	Composition (Full year)	**Q1**	**Composition (Q1)**	**Change YoY**
Total		69,812	307,974	100.0%	75,088	342,635	100.0%	**80,227**	**100.0%**	**+6.8**
General/ Industrial	General	37,314	157,627	51.2%	58,253	211,819	61.8%	**48,682**	**60.7%**	**▲16.4**
	Industrial	32,497	150,347	48.8%	16,834	130,815	38.2%	**31,545**	**39.3%**	**+87.4**
New/ Renewal	New	28,331	150,532	48.9%	31,762	143,449	41.9%	**13,947**	**17.4%**	**▲56.1**
	Renewal	41,481	157,441	51.1%	43,325	199,185	58.1%	**66,279**	**82.6%**	**+53.0**

Net sales（Revenue）

(Unit : JPY M、%)

		FY2024			FY2025			FY2026		
		Q1	Full year	Composition (Full year)	Q1	Full year	Composition (Full year)	**Q1**	**Composition (Q1)**	**Change YoY**
Total		49,999	274,274	100.0%	70,655	294,497	100.0%	**58,225**	**100.0%**	**▲17.6**
General/ Industrial	General	27,650	134,805	49.1%	26,073	136,367	46.3%	**35,332**	**60.7%**	**+35.5**
	Industrial	22,348	139,469	50.9%	44,581	158,129	53.7%	**22,892**	**39.3%**	**▲48.6**
New/ Renewal	New	20,699	113,698	41.5%	38,213	125,737	42.7%	**18,234**	**31.3%**	**▲52.3**
	Renewal	29,299	160,576	58.5%	32,442	168,759	57.3%	**39,990**	**68.7%**	**+23.3**

【Consolidated】Sales order, net sales and carry forward

(Unit : JPY M、%)

			Q1 FY2024		Q1 FY2025		Q1 FY2026		
			Results	Composition	Results	Composition	Results	Composition	Change(%)
Sales order (Order received)	Construction	General	43,186	42.9	65,254	62.3	**55,572**	**52.1**	**▲14.8**
		Industrial	55,508	55.2	37,315	35.6	**48,461**	**45.5**	**+29.9**
	Equipment manufacturing and sales		1,815	1.8	2,134	2.0	**2,493**	**2.3**	**+16.8**
	Others		63	0.1	73	0.1	**71**	**0.1**	**▲2.6**
	Total		100,574	100.0	104,778	100.0	**106,598**	**100.0**	**+1.7**
	(of which overseas)		(23,248)	(23.1)	(20,353)	(19.4)	**(17,031)**	**(16.0)**	**(▲16.3)**
	(of which maintenance)		(6,958)	(6.9)	(8,180)	(7.8)	**(7,868)**	**(7.4)**	**(▲3.8)**
Net sales (Revenue)	Construction	General	33,497	47.6	31,784	33.7	**41,539**	**48.9**	**+30.7**
		Industrial	35,245	50.1	60,665	64.5	**41,445**	**48.8**	**▲31.7**
	Equipment manufacturing and sales		1,608	2.2	1,682	1.7	**1,866**	**2.2**	**+10.9**
	Others		63	0.1	73	0.1	**71**	**0.1**	**▲2.6**
	Total		70,415	100.0	94,205	100.0	**84,922**	**100.0**	**▲9.9**
	(of which overseas)		(13,182)	(18.7)	(16,112)	(17.1)	**(18,557)**	**(21.9)**	**(+15.2)**
	(of which maintenance)		(6,296)	(8.9)	(6,284)	(6.7)	**(6,921)**	**(8.2)**	**(10.1)**
Carry forward	Construction	General	166,034	44.6	212,565	55.1	**268,824**	**62.0**	**+26.5**
		Industrial	202,582	54.7	170,865	44.2	**160,973**	**37.2**	**▲5.8**
	Equipment manufacturing and sales		2,497	0.7	2,583	0.7	**3,452**	**0.8**	**+33.6**
	Total		371,114	100.0	386,013	100.0	**433,250**	**100.0**	**+12.2**
	(of which overseas)		(75,724)	(20.4)	(70,656)	(18.3)	**(48,299)**	**(11.1)**	**(▲31.6)**
	(of which maintenance)		(3,162)	(0.9)	(4,331)	(1.1)	**(4,058)**	**(0.9)**	**(▲6.3)**

Note: Transaction between segments are eliminated.

【Consolidated】Sales order and net sales by quarter

(Unit : JPY M、%)

		Sales order					Net sales				
		FY2025		FY2026		Change %	FY2025		FY2026		Change %
		Quarter	Accumulate	Quarter	Accumulate		Quarter	Accumulate	Quarter	Accumulate	
1Q	Construction	102,570	102,570	104,033	104,033	+1.4	92,449	92,449	82,984	82,984	▲10.2
	General	65,254	65,254	55,572	55,572	▲14.8	31,784	31,784	41,539	41,539	+30.7
	Industrial	37,315	37,315	48,461	48,461	+29.9	60,665	60,665	41,445	41,445	▲31.7
	Equipment manufacturing and sales	2,134	2,134	2,493	2,493	+16.8	1,682	1,682	1,866	1,866	+10.9
	Others	73	73	71	71	▲2.6	73	73	71	71	▲2.6
	Total	104,778	104,778	106,598	106,598	+1.7	94,205	94,205	84,922	84,922	▲9.9
	(of which overseas)	(20,353)	(20,353)	(17,031)	(17,031)	(▲16.3)	(16,112)	(16,112)	(18,557)	(18,557)	(+15.2)
	(of which maintenance)	(8,180)	(8,180)	(7,868)	(7,868)	(▲3.8)	(6,284)	(6,284)	(6,921)	(6,921)	(+10.1)
2Q	Construction	111,102	213,672				98,378	190,828			
	General	52,784	118,038				34,118	65,902			
	Industrial	58,318	95,633				64,260	124,925			
	Equipment manufacturing and sales	2,266	4,401				1,891	3,573			
	Others	26	99				26	99			
	Total	113,395	218,173				100,296	194,501			
	(of which overseas)	(14,671)	(35,025)				(18,649)	(34,761)			
	(of which maintenance)	(6,612)	(14,793)				(7,161)	(13,446)			
3Q	Construction	116,526	330,198				109,281	300,110			
	General	73,195	191,234				48,257	114,159			
	Industrial	43,331	138,964				61,024	185,950			
	Equipment manufacturing and sales	2,043	6,444				2,228	5,801			
	Others	13	113				13	113			
	Total	118,583	336,757				111,523	306,025			
	(of which overseas)	(18,109)	(53,135)				(25,579)	(60,340)			
	(of which maintenance)	(7,013)	(21,806)				(8,864)	(22,310)			
4Q	Construction	120,624	450,823				115,273	415,383			
	General	51,239	242,473				52,616	166,776			
	Industrial	69,384	208,349				62,656	248,606			
	Equipment manufacturing and sales	2,663	9,108				2,613	8,414			
	Others	11	125				11	125			
	Total	123,300	460,057				117,898	423,923			
	(of which overseas)	(21,031)	(74,166)				(30,415)	(90,756)			
	(of which maintenance)	(12,168)	(33,975)				(10,989)	(33,299)			

Note on future predictions

Forward-looking statements, including the financial results forecasts, in this document are based on currently available information held by the Company and on certain premises considered reasonable by the Company.
Actual business results may differ from the forecasts, depending on various factors.

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