October 29, 2025

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# Notice Concerning Revisions to Full-Year Financial Results Forecasts and to Dividend Forecasts for the Fiscal Year Ending March 31, 2026

Takasago Thermal Engineering Co., Ltd. (the "Company") hereby announces the revised financial results forecasts and dividend forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 through March 31, 2026) as described below.

1. Revisions to financial results forecasts

(1). Revisions to consolidated financial results forecasts for the current fiscal year (April 1, 2025 to March 31,2026)

| | Net sales | Operating profit | Ordinary profit | Profit attributable to owners of parent | Earnings per share |
|---|---|---|---|---|---|
| Previously announced forecasts (A) | JPY MM<br>410,000 | JPY MM<br>36,000 | JPY MM<br>38,000 | JPY MM<br>28,700 | JPY<br>217.83 |
| Revised forecasts (B) | 421,000 | 43,300 | 46,000 | 34,300 | 261.08 |
| Changes (B-A) | 11,000 | 7,300 | 8,000 | 5,600 | - |
| Changes (%) | 2.7 | 20.3 | 21.1 | 19.5 | - |
| (Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025) | 381,661 | 32,415 | 34,970 | 27,631 | 208.07 |

(2). Revisions to non-consolidated financial results forecasts for the current fiscal year (April 1, 2025 to March 31, 2026)

| | Net sales | Operating profit | Ordinary profit | Profit | Earnings per share |
|---|---|---|---|---|---|
| Previously announced forecasts (A) | JPY MM<br>300,000 | JPY MM<br>31,600 | JPY MM<br>34,200 | JPY MM<br>26,900 | JPY<br>203.35 |
| Revised forecasts (B) | 295,000 | 38,400 | 41,700 | 32,100 | 243.36 |
| Changes (B-A) | △5,000 | 6,800 | 7,500 | 5,200 | - |
| Changes (%) | △1.7 | 21.5 | 21.9 | 19.3 | - |
| (Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025) | 274,274 | 29,135 | 32,045 | 26,232 | 196.76 |

(Note)The Company conducted a share split at a ratio of two shares for every one common share, effective October 1, 2025. The amounts of Earnings per share shown above are calculated by the numbers of shares after the share split.

(3). Reason for revision

The Company expects to exceed the previous consolidated and non-consolidated forecast for the Fiscal Year Ending March 31, 2026, although net sales forecast of non-consolidated has slightly decreased because of review of schedule for some projects. This is due to steady projects progresses and improvements in profitability as the results of more efficient project management, etc.

The forecast for full-year order received is also expected to be exceeded to the previously announced forecast, for both consolidated and non-consolidated. This is due to solid market demand from manufacturing and non-manufacturing both sectors to our services, and our sales operation well consider the optimization of company internal resource allocation and utilization.

(Note) Revisions to orders received forecasts for the current fiscal year (April 1, 2025 to March 31, 2026)

| | Consolidated | Non-consolidated |
|---|---|---|
| Previously announced forecasts (A)<br>(Announced on Aug 8, 2025) | JPY MM<br>430,000 | JPY MM<br>330,000 |
| Revised forecasts (B) | 458,000 | 350,000 |
| Changes (B-A)<br>(Change (%)) | 28,000<br>(6.5) | 20,000<br>(6.1) |
| (Reference) Actual results for the previous fiscal year<br>(Fiscal year ended March 31, 2025) | 416,147 | 307,974 |

2. Revisions to dividend forecasts

(1). Details for the current fiscal year (April 1, 2025 to March 31,2026)

| | Annual dividends (Yen) | | |
|---|---|---|---|
| | Second quarter-end | Fiscal-year end | Total |
| Previously announced forecasts<br>(Announced on Aug 8, 2025)<br>(The amount before share split) | 86.00 | 44.00<br>(88.00) | -<br>(174.00) |
| Revised forecasts<br>(The amount before share split) | 86.00 | 62.00<br>(124.00) | -<br>(210.00) |
| Actual results for the current fiscal year | | | |
| Actual results for the previous fiscal year<br>(Fiscal year ended March 31, 2025) | 65.00 | 102.00 | 167.00 |

(Note) The Company conducted a share split at a ratio of two shares for every one common share, effective October 1, 2025. The dividends amounts before share split are written down together for reference purpose, in Previous forecasts and Revised forecasts for Fiscal-year end and total.

(2). Reason for revision

The dividend policy of the Company is to progress dividend in accord with sustainable earnings growth, and 40% is the target payout ratio.

As the forecast of annual financial results has revised as described above, the forecast of Fiscal-year end dividend is also revised from 44 yen per-share to 62 yen per-share. If the impact of share split is ignored, the change in the amount of annual dividends in total would be from 174 yen per-share to 210 yen per-share.

This matter will be formally decided at 146th Annual General Meeting of Shareholders in June 2026.

(Note) The above forecasts are based on information available to the Company as of the date of this announcement, and actual results may differ from these forecasts due to various factors.

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