

June 24, 2025

Company name: Takasago Thermal Engineering Co., Ltd.
Name of representative: Kazuhito Kojima,
President and Representative Director
(Securities code: 1969; Tokyo Market)
Inquiries: Masatoshi Morino,
Director and Executive Officer,
Chief Executive Officer of
Finance & Investor Relations Department
(Telephone: +81-3-6369-8215)

**Notice Regarding the Status and Completion of the Repurchase of Own Shares
(Repurchase of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to
the Provisions of Article 165, Paragraph (2) of the Companies Act)**

Takasago Thermal Engineering Co., Ltd. (the “Company”) announces that according to a resolution adopted at a meeting of the Board of Directors held on February 13, 2025, it has repurchased own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act. The details are described below.

The repurchase of Own shares, which has resolved at its Board of Directors held on February 13, 2025, has been fully completed with this repurchase.

Details of repurchase

| | | |
|-----|--|---|
| (1) | Class of shares repurchased | Common shares of the Company |
| (2) | Total number of shares repurchased | 333,600 shares |
| (3) | Total amount of share repurchase costs | 2,247,531,700 yen |
| (4) | Repurchase period | From June 1, 2025 to June 23, 2025 |
| (5) | Repurchase method | Auction market on Tokyo Stock Exchange (based on a discretionary trading contract regarding acquisition) |

(Reference)

1. Details of the resolution adopted at the Board of Directors meeting regarding repurchase on February 13, 2025

| | | |
|-----|--|---|
| (1) | Class of shares to be repurchased | Common shares of the Company |
| (2) | Total number of shares to be repurchased | Up to 1,700,000 shares (2.5% of total number of issued shares (excluding treasury shares)) |
| (3) | Total amount of share repurchase costs | Up to 8,000,000,000 yen |
| (4) | Repurchase period | From April 1, 2025 to June 30, 2025 |
| (5) | Repurchase method | Auction market on Tokyo Stock Exchange (based on a discretionary trading contract regarding acquisition) |

2. Cumulative total of own share repurchases based on the resolution of the above meeting of the Board of Directors (As of June 23, 2025)

| | |
|------------------------------------|-------------------|
| Total number of shares repurchased | 1,292,100 shares |
| Total price of shares repurchased | 7,999,513,200 yen |

- End -