

April 25, 2025

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Notice Concerning Revisions to Full-Year Financial Results Forecasts and to Dividend Forecasts for the Fiscal Year Ended March 31, 2025

Takasago Thermal Engineering Co., Ltd. (the “Company”) hereby announces the revised financial results forecasts and dividend forecasts for the fiscal year ended March 31, 2025 (April 1, 2024 through March 31, 2025) as described below.

1. Revisions to financial results forecasts

(1). Revisions to consolidated financial results forecasts for the current fiscal year (April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced forecasts (A)	JPY MM 372,000	JPY MM 28,500	JPY MM 31,000	JPY MM 23,900	JPY 360.00
Revised forecasts (B)	381,000	32,400	34,900	27,500	414.17
Change (B-A)	9,000	3,900	3,900	3,600	-
Change (%)	2.4	13.7	12.6	15.1	-
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	363,366	24,192	26,150	19,612	295.68

(2). Revisions to non-consolidated financial results forecasts for the current fiscal year (April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit	Earnings per share
Previously announced forecasts (A)	JPY MM 272,000	JPY MM 26,100	JPY MM 29,000	JPY MM 23,200	JPY 348.07
Revised forecasts (B)	274,000	29,100	32,000	26,100	391.53
Change (B-A)	2,000	3,000	3,000	2,900	-
Change (%)	0.7	11.5	10.3	12.5	-
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	268,657	20,898	22,988	17,933	269.29

(3). Reason for revision

The Company expects to exceed the previous consolidated and non-consolidated forecast for the Fiscal Year Ending March 31, 2025. This is due to improvement of profitability and project progress especially at large scale projects of non-consolidated basis, as the results of more efficient project management, etc.

The forecast for full-year order received is also expected to be exceeded to the previously announced forecast, for both consolidated and non-consolidated. This is due to solid market demand from manufacturing and non-manufacturing both sectors to our services, and our sales operation well consider the optimization of company internal resource allocation and utilization.

(Note) Revisions to orders received forecasts for the current fiscal year (April 1, 2024 to March 31, 2025)

	Consolidated	Non-consolidated
Previously announced forecasts (A)	JPY MM 400,000	JPY MM 300,000
Revised forecasts (B)	415,000	307,000
Change previous forecast Change (B-A) (Change (%))	15,000 (3.8)	7,000 (2.3)
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	403,110	301,173

2. Details of dividend forecasts

(1). Revisions to for the current fiscal year (April 1, 2024 to March 31,2025)

	Annual dividends (Yen)		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts	65.00	79.00	144.00
Revised forecasts		102.00	167.00
Actual results for the current fiscal year	65.00		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	38.00	91.00 (Including commemorative dividend : 10.00)	129.00 (Including commemorative dividend : 10.00)

(2). Reason for revision

The dividend policy of the Company is to progress dividend in accord with sustainable earnings growth, and 40% is the target payout ratio.

As the forecast of annual financial results has revised as described above, the forecast of annual dividend is revised from 144 yen per-share to 167 yen per-share, by revising forecast of fiscal year end dividend from 79 yen per-share to 102 yen per-share.

This matter will be formally decided at 145th Annual General Meeting of Shareholders in June 2025

(Note) The above forecasts are based on information available to the Company as of the date of this announcement , and actual results may differ from these forecasts due to various factors.

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