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Consolidated Financial Statements for the Six Months Ended September 30, 2025 [Japanese GAAP]



November 14, 2025

Company name: **TAIHEI DENGYO KAISHA, LTD.**

Stock exchange listing: Tokyo Stock Exchange

Code number: 1968

URL: <https://www.taihei-dengyo.co.jp/>

Representative: Hiroaki Ito, Representative Director, President and Chief Executive Officer

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Scheduled date to file semi-annual securities report: November 14, 2025

Scheduled date of commencing dividend payments: -

Preparation of supplementary explanatory materials: Yes

Holding of financial results briefing: Yes

(Amounts of less than one million yen are rounded down.)

1. Consolidated Results for the Six Months Ended September 30, 2025 (April 1, 2025 – September 30, 2025)

(1) Consolidated Operating Results (Cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2025	63,553	5.3	4,821	(20.5)	5,214	(16.3)	3,517	(17.9)
September 30, 2024	60,361	3.9	6,062	88.8	6,230	42.7	4,283	36.9

(Note) Comprehensive income: Six months ended September 30, 2025: 6,480 million yen [69.2%]

Six months ended September 30, 2024: 3,830 million yen [(17.7)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	55.84	55.83
September 30, 2024	71.56	71.24

* The Company conducted a 3-for-1 share split of its common shares, effective October 1, 2025. Accordingly, for the purposes of calculation, the basic earnings per share and the diluted earnings per share have been calculated assuming that the share split had been implemented at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
	Million yen	Million yen	%
As of September 30, 2025	158,037	118,695	74.3
As of March 31, 2025	155,076	115,057	73.3

(Reference) Equity: As of September 30, 2025: 117,370 million yen

As of March 31, 2025: 113,660 million yen

2. Cash Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	-	-	-	175.00	175.00
Year ending March 31, 2026	-	-			
Year ending March 31, 2026 (Forecast)			-	67.00	67.00

(Note) Changes from the most recent dividends forecast: None

* The Company conducted a 3-for-1 share split of its common shares, effective October 1, 2025. Therefore, the year-end dividend per share for the fiscal year ending March 31, 2026 (forecast) reflects the effect of the share split. The year-end dividend per share for the fiscal year ending March 31, 2026 (forecast) without considering the share split would be 201.00 yen. For further details, please refer to “Explanation of the proper use of performance forecast and other notes”.

3. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	143,000	13.8	15,000	15.1	15,800	14.4	10,600	8.7	169.51

(Note) Changes from the most recent results forecast: None

* “Basic earnings per share” of the Forecast of Consolidated Results takes into account the effect of the share split. The basic earnings per share of the forecast of consolidated results for the fiscal year ending March 31, 2026 (full year) without considering the share split would be 508.52 yen. For further details, please refer to “Explanation of the proper use of performance forecast and other notes” on the next page.

* Notes:

- (1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (Murakami Green Power LLC.)
- (2) Application of special accounting methods for preparing semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (4) Total number of shares issued and outstanding (common shares)
 - 1) Number of shares issued and outstanding at the end of the period (including treasury shares):
September 30, 2025: 65,195,940 shares
March 31, 2025: 64,625,940 shares
 - 2) Number of treasury shares at the end of the period:
September 30, 2025: 2,091,278 shares
March 31, 2025: 2,091,027 shares
 - 3) Average number of shares during the period (cumulative from the beginning of the fiscal year):
September 30, 2025: 63,000,839 shares
September 30, 2024: 59,860,062 shares

* The Company conducted a 3-for-1 share split of its common shares, effective October 1, 2025. Accordingly, for the purposes of calculation, the number of shares issued and outstanding at the end of the period, the number of treasury shares at the end of the period, and the average number of shares during the period have been calculated assuming that the share split had been implemented at the beginning of the previous fiscal year.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Explanation of the proper use of performance forecast and other notes

The earnings forecast and other forward-looking statements herein are based on the information currently available and certain assumptions deemed reasonable by the Company, and thus actual results may differ significantly from these forecasts due to a wide range of factors.

(Regarding dividends and performance forecast after the share split)

At a Board of Directors meeting held on August 7, 2025, the Company resolved to conduct a share split at a ratio of three shares for each common share, which was implemented effective October 1, 2025. The dividend forecast and the consolidated results forecast for the fiscal year ending March 31, 2026 without considering the share split would be as follows:

(1) Dividend forecast for the fiscal year ending March 31, 2026

Year-end dividend per share: 201.00 yen

(2) Consolidated results forecast for the fiscal year ending March 31, 2026

Basic earnings per share for full year: 508.52 yen

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Six Months Ended September 30, 2025

During the six months ended September 30, 2025, the Japanese economy continued to recover moderately with a pickup in consumer spending amid the continued improvement in the employment and income environment. However, consumer sentiment was weak amid the continued rise in prices and factors such as sluggish exports owing to uncertainty around U.S. trade policy. Furthermore, the global economic outlook continues to be uncertain given factors such as prolonged stagnation in the Chinese real estate market and the impact of high interest rates in Europe and the United States.

In the electric power industry, the main area of business for the TDK Group, government and private initiatives are accelerating to meet social demands for delivery of both stable energy supplies and decarbonization. Concerning energy supplies, the situation continues to be unpredictable, as it has been noted that unplanned suspensions of large-scale power sources and extreme heat that exceeds forecasts may lead to tightened demand and supply. Given this background, efforts to restart nuclear power plants have been steadily progressing with deeper recognition of the necessity of maximizing nuclear power plants, for which ensuring safety is a major premise. While renewable energies continue to be widely introduced, the overall stability of electrical power systems are recognized to pose a challenge owing to factors including the need to ensure adjustment capabilities in response to variance in output due to weather conditions and frequent instances of limited power.

Under these circumstances, the TDK Group entered the final year of its Mid-Term Business Plan (FY2023 – FY2025), which is based on the three key concepts of “management that defends by being able to respond quickly to changes in social structure,” “management that goes on the offense to contribute to social development,” and “management that co-creates to bring about new corporate value,” to respond to the changes in the operating environment and to achieve sustainable growth. We actively implemented initiatives such as works for restarting nuclear power plants, taking orders for new and replacement LNG-fired power plants for which construction demand is particularly high owing to long-term decarbonized power source auctions, introducing post-construction maintenance and renovation works, expanding into the new domains of data centers and semiconductor facilities, and further expanding our overseas businesses.

As a result, for the six months ended September 30, 2025, the TDK Group recorded orders received of 83,101 million yen (an increase of 2.2% YoY) and net sales of 63,553 million yen (an increase of 5.3% YoY) including 2,516 million yen (an increase of 21.7%) for overseas works.

Regarding profits, operating profit amounted to 4,821 million yen (a decrease of 20.5% YoY), ordinary profit amounted to 5,214 million yen (a decrease of 16.3% YoY), and profit attributable to owners of parent amounted to 3,517 million yen (a decrease of 17.9% YoY).

Performance results by business segment are as follows.

(Construction Segment)

Orders received amounted to 37,546 million yen (an increase of 15.4% YoY, composition ratio: 45.2%). Despite a decrease in works for thermal power plants for business use, increases in works for nuclear power plants and works for environmental preservation plants resulted in an increase for the overall segment.

Net sales amounted to 19,398 million yen (an increase of 1.7% YoY, composition ratio: 30.5%). Despite a decrease in works for thermal power plants for business use, works for nuclear power plants and works for thermal power plants for private use increased, resulting in an increase for the overall segment. Segment profit amounted to 98 million yen (a decrease of 82.9% YoY), owing to a decrease in works for thermal power plants for business use, despite an increase in works thermal power plants for private use.

(Maintenance and Renovation Segment)

Orders received amounted to 45,555 million yen (a decrease of 6.6% YoY, composition ratio: 54.8%). Despite an increase in works for thermal power plants for business use, works for nuclear power plants decreased, resulting in a decrease for the overall segment.

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Net sales amounted to 44,154 million yen (an increase of 6.9% YoY, composition ratio: 69.5%). Works for iron and steel-related plants and works for environmental preservation plants use increased, resulting in an increase for the overall segment.

Segment profit amounted to 7,019 million yen (a decrease of 7.6% YoY), owing to a decrease in works for nuclear power plants, despite an increase in works for iron and steel-related plants.

(2) Overview of Financial Position for the Six Months Ended September 30, 2025

(a) Assets

Current assets amounted to 107,109 million yen, down 1,499 million yen from the end of the previous fiscal year. This was due mainly to a decrease of 2,748 million yen in notes receivable, accounts receivable from completed construction contracts, and contract assets, despite an increase of 1,368 million yen in other current assets.

Non-current assets amounted to 50,927 million yen, up 4,461 million yen from the end of the previous fiscal year. This was due mainly to an increase of 4,477 million yen in investment securities.

(b) Liabilities

Current liabilities amounted to 21,932 million yen, down 1,559 million yen from the end of the previous fiscal year. This was due mainly to a decrease of 1,371 million yen in other current liabilities.

Non-current liabilities amounted to 17,409 million yen, up 883 million yen from the end of the previous fiscal year. This was due mainly to an increase of 1,205 million yen in deferred tax liabilities, despite a decrease of 334 million yen in long-term borrowings.

(c) Net assets

Net assets amounted to 118,695 million yen, up 3,637 million yen from the end of the previous fiscal year. This was due mainly to an increase of 3,099 million yen in valuation difference on available-for-sale securities.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

There is no change to the consolidated financial results forecast for the full year from the forecast in the “Consolidated Financial Statements for the Fiscal Year Ended March 31, 2025” published on May 14, 2025.

Forward-looking statements, such as performance forecasts, made in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and actual results, etc. may differ significantly due to various factors.

2. Semi-annual Consolidated Financial Statements and Primary Notes

(1) Semi-annual Consolidated Balance Sheet

(Unit: ¥1 million)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	42,607	42,120
Notes receivable, accounts receivable from completed construction contracts, and contract assets	49,539	46,790
Electronically recorded monetary claims - operating	2,755	1,901
Costs on construction contracts in progress	10,610	11,830
Raw materials and supplies	82	83
Other	3,013	4,382
Total current assets	108,609	107,109
Non-current assets		
Property, plant and equipment		
Buildings and structures	19,953	20,010
Accumulated depreciation and impairment	(12,272)	(12,498)
Buildings and structures, net	7,681	7,511
Machinery and vehicles	13,457	13,526
Accumulated depreciation	(10,945)	(11,122)
Machinery and vehicles, net	2,511	2,403
Tools, furniture and fixtures	2,894	2,927
Accumulated depreciation and impairment	(2,615)	(2,656)
Tools, furniture and fixtures, net	279	270
Land	9,181	9,301
Leased assets	688	817
Accumulated depreciation	(357)	(426)
Leased assets, net	330	391
Construction in progress	223	164
Total property, plant and equipment	20,207	20,043
Intangible assets		
Other	225	220
Total intangible assets	225	220
Investments and other assets		
Investment securities	17,635	22,113
Long-term loans receivable	275	274
Real estate for rent	6,654	6,701
Accumulated depreciation	(684)	(734)
Real estate for rent, net	5,969	5,967
Deferred tax assets	34	14
Long term-bank cash	50	50
Other	2,342	2,518
Allowance for doubtful accounts	(273)	(274)
Total investments and other assets	26,033	30,664
Total non-current assets	46,466	50,927
Total assets	155,076	158,037

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(Unit: ¥1 million)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts	9,379	9,017
Current portion of long-term borrowings	2,039	2,067
Lease liabilities	159	182
Income taxes payable	2,768	1,920
Contract liabilities	5,162	5,499
Provision for bonuses	1,051	1,327
Provision for bonuses for directors (and other officers)	90	48
Provision for warranties for completed construction	75	73
Provision for loss on construction contracts	131	535
Other	2,632	1,260
Total current liabilities	23,491	21,932
Non-current liabilities		
Bonds payable	5,000	5,000
Long-term borrowings	6,726	6,392
Lease liabilities	184	233
Deferred tax liabilities	760	1,965
Retirement benefit liability	3,408	3,386
Provision for share awards for directors (and other officers)	200	200
Provision for retirement benefits for directors (and other officers)	38	-
Other	207	230
Total non-current liabilities	16,526	17,409
Total liabilities	40,018	39,341
Net assets		
Shareholders' equity		
Share capital	6,657	7,070
Capital surplus	9,190	9,602
Retained earnings	92,394	92,249
Treasury shares	(1,195)	(1,196)
Total shareholders' equity	107,046	107,726
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,545	9,645
Foreign currency translation adjustment	(89)	(198)
Remeasurements of defined benefit plans	157	196
Total accumulated other comprehensive income	6,613	9,644
Share acquisition rights	0	-
Non-controlling interests	1,396	1,324
Total net assets	115,057	118,695
Total liabilities and net assets	155,076	158,037

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(2) Semi-annual Consolidated Statement of Income and Comprehensive Income

(Unit: ¥1 million)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	60,361	63,553
Cost of sales	49,172	53,402
Gross profit	11,189	10,150
Selling, general and administrative expenses	5,127	5,329
Operating profit	6,062	4,821
Non-operating income		
Interest income	6	5
Dividend income	252	317
Share of profit of entities accounted for using equity method	90	82
Rental income from non-current assets	179	181
Other	163	91
Total non-operating income	694	678
Non-operating expenses		
Interest expenses	27	59
Foreign exchange losses	275	55
Loss on investments in silent partnerships	29	65
Rental expenses on non-current assets	66	81
Other	128	23
Total non-operating expenses	526	285
Ordinary profit	6,230	5,214
Extraordinary income		
Gain on recovery of money transfer scam at overseas branch	-	3
Gain on sale of non-current assets	4	-
Other	0	0
Total extraordinary income	5	4
Extraordinary losses		
Loss on retirement of non-current assets	0	4
Other	0	-
Total extraordinary losses	0	4

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Financial Results for the Six Months Ended September 30, 2025 [Japanese GAAP]

(Unit: ¥1 million)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit before income taxes	6,235	5,214
Income taxes - current	2,244	1,827
Income taxes - deferred	(129)	(90)
Total income taxes	2,114	1,737
Profit	4,120	3,477
Profit attributable to		
Profit attributable to owners of parent	4,283	3,517
Loss attributable to non-controlling interests	(162)	(40)
Other comprehensive income		
Valuation difference on available-for-sale securities	(525)	3,103
Foreign currency translation adjustment	179	(141)
Remeasurements of defined benefit plans, net of tax	56	39
Share of other comprehensive income of entities accounted for using equity method	(0)	1
Total other comprehensive income	(290)	3,002
Comprehensive income	3,830	6,480
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,960	6,547
Comprehensive income attributable to non-controlling interests	(129)	(66)

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Financial Results for the Six Months Ended September 30, 2025 [Japanese GAAP]

(3) Semi-annual Consolidated Statement of Cash Flows

(Unit: ¥1 million)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	6,235	5,214
Depreciation	726	704
Increase (decrease) in allowance for doubtful accounts	(7)	0
Increase (decrease) in other provisions	168	595
Increase (decrease) in retirement benefit liability	92	43
Interest and dividend income	(259)	(323)
Interest expenses	27	59
Borrowing fee	8	6
Foreign exchange losses (gains)	192	65
Share of loss (profit) of entities accounted for using equity method	(90)	(82)
Other non-operating expenses (income)	(172)	(130)
Loss (gain) on investments in silent partnerships	29	65
Loss (gain) on sale and retirement of property, plant and equipment	(4)	4
Gain on recovery of money transfer scam at overseas branch	-	(3)
(Increase) decrease in trade receivables, contract assets and contract liabilities	9,221	3,879
Decrease (increase) in costs on construction contracts in progress	(2,878)	(1,277)
Increase (decrease) in trade payables	(5,228)	(343)
Decrease (increase) in consumption taxes refund receivable	1,121	(1,419)
Increase (decrease) in accrued consumption taxes	(31)	(43)
Other, net	(667)	(1,481)
Subtotal	8,482	5,532
Interest and dividends received	271	335
Interest paid	(19)	(56)
Income taxes paid	(1,332)	(2,628)
Amount for recovery of money transfer scam at overseas branches	-	3
Other, net	76	50
Net cash provided by (used in) operating activities	7,479	3,238
Cash flows from investing activities		
Payments into time deposits	(194)	(194)
Proceeds from withdrawal of time deposits	244	194
Purchase of property, plant and equipment	(301)	(394)
Proceeds from sale of property, plant and equipment	6	-
Purchase of intangible assets	(3)	(11)
Purchase of investment securities	(18)	(4)
Proceeds from sale of investment securities	0	-
Other, net	(103)	(108)
Net cash provided by (used in) investing activities	(369)	(519)

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(Unit: ¥1 million)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from financing activities		
Proceeds from long-term borrowings	135	198
Repayments of long-term borrowings	(474)	(503)
Payments of borrowing fee	(6)	(6)
Proceeds from issuance of bonds	5,000	-
Redemption of bonds	(5,000)	-
Purchase of treasury shares	(1)	(0)
Proceeds from sale of treasury shares	14	-
Repayments of lease liabilities	(97)	(101)
Dividends paid	(2,566)	(3,562)
Proceeds from disposal of treasury shares resulting from exercise of share acquisition rights	1,045	-
Proceeds from issuance of shares resulting from exercise of share acquisition rights	1,984	824
Dividends paid to non-controlling interests	(4)	(4)
Net cash provided by (used in) financing activities	28	(3,157)
Effect of exchange rate change on cash and cash equivalents	(135)	(48)
Net increase (decrease) in cash and cash equivalents	7,003	(486)
Cash and cash equivalents at beginning of period	41,919	42,104
Cash and cash equivalents at end of period	48,922	41,618

(4) Notes to Semi-annual Consolidated Financial Statements

(Segment information, etc.)

[Segment information]

I Six months from April 1, 2024 to September 30, 2024

1. Information on net sales and profit by reportable segment and information on the breakdown of income

(Unit: ¥1 million)

	Reportable segment		Total
	Construction Segment	Maintenance and Renovation Segment	
Net sales			
Goods transferred at a point in time	3,695	27,265	30,960
Goods transferred over time	15,371	14,029	29,401
Revenue from contracts with customers	19,066	41,295	60,361
Net sales to outside customers	19,066	41,295	60,361
Segment profit	575	7,600	8,176

2. Differences between the total amount of profits for reportable segments and the amount recorded in the semi-annual consolidated statement of income and comprehensive income, and main details of such differences (matters relating to reconciliation)

(Unit: ¥1 million)

Profits	Amounts
Total amount for reportable segments	8,176
Corporate expenses (Note)	(2,114)
Operating profit in semi-annual consolidated statement of income and comprehensive income	6,062

(Note) Corporate expenses are general and administrative expenses and common expenses which do not belong to any reportable segments.

II Six months from April 1, 2025 to September 30, 2025

1. Information on net sales and profit by reportable segment and information on the breakdown of income

(Unit: ¥1 million)

	Reportable segment		Total
	Construction Segment	Maintenance and Renovation Segment	
Net sales			
Goods transferred at a point in time	4,131	26,746	30,877
Goods transferred over time	15,267	17,408	32,675
Revenue from contracts with customers	19,398	44,154	63,553
Net sales to outside customers	19,398	44,154	63,553
Segment profit	98	7,019	7,117

2. Differences between the total amount of profits for reportable segments and the amount recorded in the semi-annual consolidated statement of income and comprehensive income, and main details of such differences (matters relating to reconciliation)

(Unit: ¥1 million)

Profits	Amounts
Total amount for reportable segments	7,117
Corporate expenses (Note)	(2,296)
Operating profit in semi-annual consolidated statement of income and comprehensive income	4,821

(Note) Corporate expenses are general and administrative expenses and common expenses which do not belong to any reportable segments.

(Notes in case of significant changes in shareholders' equity)

The Company issued new shares by exercising the second series of share acquisition rights during the six months ended September 30, 2025, resulting in increases of 412 million yen in share capital and 412 million yen in capital surplus, respectively.

As a result, share capital and capital surplus amounted to 7,070 million yen and 9,602 million yen, respectively, at the end of the six months ended September 30, 2025.

(Notes on going concern assumption)

Not applicable.

(Significant subsequent events)

(Stock split and partial amendment of the Articles of Incorporation in connection with the stock split)

Based on a resolution passed at the Board of Directors meeting held on August 7, 2025, the Company has implemented a stock split and made partial amendments to the Articles of Incorporation related to the stock split, effective October 1, 2025.

1. Stock split

(1) Purpose of stock split

The purpose is to reduce the investment unit of the Company's common shares, thereby creating an environment conducive to investing in the Company's shares with the aim of improving the liquidity of the Company's shares and further expanding its investor base.

(2) Overview of stock split

[1] Method of split

Each share of common shares held by shareholders listed or recorded in the final shareholder registry on the record date of Tuesday, September 30, 2025, was split on the same date in a ratio of three shares for one share.

[2] Number of shares to be increased as a result of the stock split

Total number of issued shares before the stock split: 21,731,980 shares

Number of shares to be increased as a result of the split: 43,463,960 shares

Total number of issued shares after the stock split: 65,195,940 shares

Total number of shares authorized to be issued after the stock split: 208,438,500 shares

[3] Schedule for the split

Date of public notice of record date: Friday, September 12, 2025

Record date: Tuesday, September 30, 2025

Effective date of the stock split: Wednesday, October 1, 2025

[4] Impact on per share information

The impact on per share information is reflected in the summary information under "Interim Net Income per Share" and "Interim Diluted Net Income per Share."

2. Partial amendment to the Articles of Incorporation in connection with the stock split

(1) Reason for the amendment to the Articles of Incorporation

In accordance with Article 184, Paragraph 2 of the Companies Act, in connection with this stock split, the Company changed the total number of shares authorized to be issued stipulated in Article 5 of the Company's Articles of Incorporation with effect from October 1, 2025(Wednesday).

(2) Details of amendment to the Articles of Incorporation

(Underlined texts indicate amended sections.)

Current Articles of Incorporation		Amended Articles of Incorporation	
(Total number of Shares Authorized to be Issued)		(Total number of Shares Authorized to be Issued)	
Article 5	The total number of shares authorized to be issued of the Company shall be <u>69,479,500 shares.</u>	Article 5	The total number of shares authorized to be issued of the Company shall be <u>208,438,500 shares.</u>

(3) Schedule for the amendment to the Articles of Incorporation

Effective date: Wednesday, October 1, 2025

3. Supplemental Information

(1) Orders Received, Net Sales and Order Backlog by Segment

		Six months from April 1, 2024 to September 30, 2024		Six months from April 1, 2025 to September 30, 2025		Increase (decrease)
Segment		Amount (¥ million)	Composition ratio (%)	Amount (¥ million)	Composition ratio (%)	Amount (¥ million)
Orders received	Construction Segment	32,529	40.0	37,546	45.2	5,016
	Maintenance and Renovation Segment	48,781	60.0	45,555	54.8	(3,226)
	Total	81,311	100.0	83,101	100.0	1,790
Net sales	Construction Segment	19,066	31.6	19,398	30.5	331
	Maintenance and Renovation Segment	41,295	68.4	44,154	69.5	2,859
	Total	60,361	100.0	63,553	100.0	3,191
Order backlog	Construction Segment	64,131	54.1	83,895	57.7	19,764
	Maintenance and Renovation Segment	54,493	45.9	61,431	42.3	6,937
	Total	118,624	100.0	145,326	100.0	26,702

- (Notes)
1. Construction Segment includes businesses such as installation and reconstruction works, etc., for thermal power plants, nuclear power plants, iron and steel-related plants, environmental preservation plants and chemical plants, etc., electric and instrumentation work, and insulation and painting works incidental to these facilities, as well as demolition and decommissioning, etc., of various plants and facilities.
 2. Maintenance and Renovation Segment includes businesses such as periodic inspection, daily maintenance, renovation, etc., for the various plants and facilities mentioned above as well as operation of the power plants.