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May 23, 2025

To whom it may concern

Company name	TAIHEI DENGYO KAISHA, LTD.
Representative	Jo Nojiri, Representative Director, President and Chief Executive Officer (Code number 1968 Tokyo Stock Exchange Prime Market)
Contact	Shinya Kusaka, Director and Managing Executive Officer/General Manager, General Affairs Administrative Division (Phone +81-3-5213-7211)

**Notice Concerning Large-Scale Exercise, Completion of Exercise, and Monthly Exercise Status of  
Stock Acquisition Rights With Exercise Price Revision Clauses**

TAIHEI DENGYO KAISHA, LTD. (the “Company”) hereby announces the large-scale exercise of the stock acquisition rights with exercise price revision clauses issued by the Company on March 4, 2024, for the period from May 1, 2025 to May 23, 2025, as described below. As of today, the Company has completed the exercise of all of said stock acquisition rights, and accordingly, it also announces the monthly exercise status for May 2025(from May 1 to May 23).

I. Large-Scale Exercise

(1) Name of the stock acquisition rights	TAIHEI DENGYO KAISHA, LTD., the second series Stock Acquisition Rights
(2) Number of shares delivered since the beginning of the month	130,000 shares
(3) Number of stock acquisition rights exercised and percentage of rights exercised against total number of rights issued since the beginning of the month	1,300 (13.00% of total number of rights issued)
(4) Number of stock acquisition rights unexercised at the end of the previous month	1,300
(5) Number of stock acquisition rights unexercised as of the time of disclosure	0

## (6) Status of exercise [from beginning of the month]

Date of exercise	Number of shares delivered		Exercise price (Yen)	Number of stock acquisition rights exercised
	New shares (shares)	Treasury shares transferred (shares)		
May 1 (Thu) to May 2 (Fri)	-	-	3,970	-
May 7 (Wed)	60,000	-	4,485	600
May 8 (Thu) to May 22 (Thu)	-	-	4,485	-
May 23 (Fri)	70,000	-	4,536	700

## II. Monthly Exercise Status

(1) Name of the stock acquisition rights	TAIHEI DENGYO KAISHA, LTD., the second series Stock Acquisition Rights
(2) Number of shares delivered during subject month	130,000 shares
(3) Number of stock acquisition rights exercised and percentage of rights exercised against total number of rights issued for subject month	1,300 (13.00% of total number of rights issued)
(4) Number of stock acquisition rights unexercised at the end of the month before the subject month	1,300
(5) Number of stock acquisition rights unexercised at the end of the subject month	0

## (6) Status of exercise during subject month

Date of exercise	Number of shares delivered		Exercise price (Yen)	Number of stock acquisition rights exercised
	New shares (shares)	Treasury shares transferred (shares)		
May 1 (Thu) to May 2 (Fri)	-	-	3,970	-
May 7 (Wed)	60,000	-	4,485	600
May 8 (Thu) to May 22 (Thu)	-	-	4,485	-
May 23 (Fri)	70,000	-	4,536	700

\* Total number of issued shares at the end of the month before the subject month: 21,601,980 shares [of which treasury shares: 693,910 shares]

- (7) Status of exercise limitations (Status of compliance with exercise limitations in accordance with Rule 434 of the Securities Listing Regulations of the Tokyo Stock Exchange and the Rules Concerning Handling of Allotment of New Shares to Third Party, Etc. of the Japan Securities Dealers Association)

(i) Total number of shares delivered for all series (shares)	(ii) Number of listed shares as of payment date for issuance (shares)	(iii) Percentage of rights exercised in relation to exercise limitations (i)/(ii) (%)
130,000	20,341,980	0.64