

Note: This document has been translated from the Japanese original for reference purposes only, and is not intended to solicit an investment in the Company or similar activity. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.



May 1, 2025

To whom it may concern

Company name TAIHEI DENGYO KAISHA, LTD.  
Representative Jo Nojiri, Representative Director,  
President and Chief Executive Officer  
(Code number 1968 Tokyo Stock  
Exchange Prime Market)  
Contact Shinya Kusaka, Director and Managing  
Executive Officer/General Manager,  
General Affairs Administrative Division  
(Phone +81-3-5213-7211)

**Notice Concerning Monthly Exercise Status of  
Stock Acquisition Rights With Exercise Price Revision Clauses**

TAIHEI DENGYO KAISHA, LTD. (the “Company”) hereby announces the monthly exercise status of the stock acquisition rights with exercise price revision clauses issued by the Company on March 4, 2024, for April 2025. The details are described below.

(1) Name of the stock acquisition rights	TAIHEI DENGYO KAISHA, LTD., the second series Stock Acquisition Rights
(2) Number of shares delivered during subject month	60,000 shares
(3) Number of stock acquisition rights exercised and percentage of rights exercised against total number of rights issued for subject month	600 (6.00% of total number of rights issued)
(4) Number of stock acquisition rights unexercised at the end of the month before the subject month	1,900
(5) Number of stock acquisition rights unexercised at the end of the subject month	1,300

(6) Status of exercise during subject month

Date of exercise	Number of shares delivered		Exercise price (Yen)	Number of stock acquisition rights exercised
	New shares (shares)	Treasury shares transferred (shares)		
April 1 (Tue) to April 9 (Wed)	-	-	4,518	-
April 10 (Thu)	60,000	-	3,970	600
April 11 (Fri) to April 30 (Wed)	-	-	3,970	-

\* Total number of issued shares at the end of the month before the subject month: 21,541,980 shares [of which treasury shares: 693,883 shares]

(7) Status of exercise limitations (Status of compliance with exercise limitations in accordance with Rule 434 of the Securities Listing Regulations of the Tokyo Stock Exchange and the Rules Concerning Handling of Allotment of New Shares to Third Party, Etc. of the Japan Securities Dealers Association)

(i) Total number of shares delivered for all series (shares)	(ii) Number of listed shares as of payment date for issuance (shares)	(iii) Percentage of rights exercised in relation to exercise limitations ((i)/(ii)) (%)
60,000	20,341,980	0.29