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April 1, 2025

To whom it may concern

Company name TAIHEI DENGYO KAISHA, LTD.
Representative Jo Nojiri, Representative Director,
President and Chief Executive Officer
(Code number 1968 Tokyo Stock
Exchange Prime Market)
Contact Shinya Kusaka, Director and Managing
Executive Officer/General Manager,
General Affairs Administrative Division
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**Notice Concerning Monthly Exercise Status of
Stock Acquisition Rights With Exercise Price Revision Clauses (Moving Strike Warrants)**

TAIHEI DENGYO KAISHA, LTD. (the “Company”) hereby announces the monthly exercise status of the stock acquisition rights with exercise price revision clauses (moving strike warrants) issued by the Company on March 4, 2024, for March 2025. The details are described below.

(1) Name of the stock acquisition rights	TAIHEI DENGYO KAISHA, LTD., the second series Stock Acquisition Rights
(2) Number of shares delivered during subject month	140,000 shares
(3) Number of stock acquisition rights exercised and percentage of rights exercised against total number of rights issued for subject month	1,400 (14.00% of total number of rights issued)
(4) Number of stock acquisition rights unexercised at the end of the month before the subject month	3,300
(5) Number of stock acquisition rights unexercised at the end of the subject month	1,900

(6) Status of exercise during subject month

Date of exercise	Number of shares delivered		Exercise price (Yen)	Number of stock acquisition rights exercised
	New shares (shares)	Treasury shares transferred (shares)		
March 3 (Mon) to March 4 (Tue)	-	-	4,600	-
March 5 (Wed)	50,000	-	4,458	500
March 6 (Thu) to March 19 (Wed)	-	-	4,458	-
March 21 (Fri)	60,000	-	4,522	600
March 24 (Mon)	-	-	4,522	-
March 25 (Tue)	30,000	-	4,518	300
March 26 (Wed) to March 31 (Mon)	-	-	4,518	-

* Total number of issued shares at the end of the month before the subject month: 21,401,980 shares [of which treasury shares: 693,784 shares]

(7) Status of exercise limitations (Status of compliance with exercise limitations in accordance with Rule 434 of the Securities Listing Regulations of the Tokyo Stock Exchange and the Rules Concerning Handling of Allotment of New Shares to Third Party, Etc. of the Japan Securities Dealers Association)

(i) Total number of shares delivered for all series (shares)	(ii) Number of listed shares as of payment date for issuance (shares)	(iii) Percentage of rights exercised in relation to exercise limitations ((i)/(ii)) (%)
140,000	20,341,980	0.69