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March 21, 2025

To whom it may concern

Company name TAIHEI DENGYO KAISHA, LTD.
Representative Jo Nojiri, Representative Director,
President and Chief Executive Officer
(Code number 1968 Tokyo Stock
Exchange Prime Market)
Contact Shinya Kusaka, Director and Managing
Executive Officer/General Manager,
General Affairs Administrative Division
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**Notice Concerning Large-Scale Exercise of
Stock Acquisition Rights With Exercise Price Revision Clauses (Moving Strike Warrants)**

TAIHEI DENGYO KAISHA, LTD. (the “Company”) hereby announces the large-scale exercise of the stock acquisition rights with exercise price revision clauses (moving strike warrants) issued by the Company on March 4, 2024, for the period from March 3, 2025 to March 21, 2025. The details are described below.

(1) Name of the stock acquisition rights	TAIHEI DENGYO KAISHA, LTD., the second series Stock Acquisition Rights
(2) Number of shares delivered since the beginning of the month	110,000 shares
(3) Number of stock acquisition rights exercised and percentage of rights exercised against total number of rights issued since the beginning of the month	1,100 (11.00% of total number of rights issued)
(4) Number of stock acquisition rights unexercised at the end of the previous month	3,300
(5) Number of stock acquisition rights unexercised as of the time of disclosure	2,200

(6) Status of exercise from beginning of the month

Date of exercise	Number of shares delivered		Exercise price (Yen)	Number of stock acquisition rights exercised
	New shares (shares)	Treasury shares transferred (shares)		
March 3 (Mon) to March 4 (Tue)	-	-	4,600	-
March 5 (Wed)	50,000	-	4,458	500
March 6 (Thu) to March 19 (Wed)	-	-	4,458	-
March 21 (Fri)	60,000	-	4,522	600

* Total number of issued shares at the end of the month before the subject month: 21,401,980 shares [of which treasury shares: 693,784 shares]