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March 3, 2025

To whom it may concern

Company name TAIHEI DENGYO KAISHA, LTD.
Representative Jo Nojiri, Representative Director,
President and Chief Executive Officer
(Code number 1968 Tokyo Stock
Exchange Prime Market)
Contact Shinya Kusaka, Director and Managing
Executive Officer/General Manager,
General Affairs Administrative Division
(Phone +81-3-5213-7211)

**Notice Concerning Monthly Exercise Status of
Stock Acquisition Rights With Exercise Price Revision Clauses (Moving Strike Warrants)**

TAIHEI DENGYO KAISHA, LTD. (the “Company”) hereby announces the monthly exercise status of the stock acquisition rights with exercise price revision clauses (moving strike warrants) issued by the Company on March 4, 2024, for February 2025. The details are described below.

(1) Name of the stock acquisition rights	TAIHEI DENGYO KAISHA, LTD., the second series Stock Acquisition Rights
(2) Number of shares delivered during subject month	170,000 shares
(3) Number of stock acquisition rights exercised and percentage of rights exercised against total number of rights issued for subject month	1,700 (17.00% of total number of rights issued)
(4) Number of stock acquisition rights unexercised at the end of the month before the subject month	5,000
(5) Number of stock acquisition rights unexercised at the end of the subject month	3,300

(6) Status of exercise during subject month

Date of exercise	Number of shares delivered		Exercise price (Yen)	Number of stock acquisition rights exercised
	New shares (shares)	Treasury shares transferred (shares)		
February 3 (Mon) to February 7 (Fri)	-	-	4,370	-
February 10 (Mon)	80,000	-	4,311	800
February 12 (Wed)	-	-	4,311	-
February 13 (Thu)	90,000	-	4,600	900
February 14 (Fri) to February 28 (Fri)	-	-	4,600	-

* Total number of issued shares at the end of the month before the subject month: 21,231,980 shares [of which treasury shares: 693,784 shares]

(7) Status of exercise limitations (Status of compliance with exercise limitations in accordance with Rule 434 of the Securities Listing Regulations of the Tokyo Stock Exchange and the Rules Concerning Handling of Allotment of New Shares to Third Party, Etc. of the Japan Securities Dealers Association)

(i) Total number of shares delivered for all series (shares)	(ii) Number of listed shares as of payment date for issuance (shares)	(iii) Percentage of rights exercised in relation to exercise limitations ((i)/(ii)) (%)
170,000	20,341,980	0.84