[Translation]

The following statements are an English-language translation of the original Japanese-language document for your reference purpose only. In case that there is any discrepancy between the original Japanese version and this English version, the Japanese version shall prevail. (All financial information has been prepared in accordance with accounting principles generally accepted in Japan.)

August 7, 2026

Consolidated First Quarter Financial Statements

(For the fiscal year ending March 31, 2027)

Name of listed company: **JGC HOLDINGS CORPORATION** Stock exchange: **Tokyo**
Code number: **1963**
Representative Tel: **045-682-1111**
Title: **Representative Director, Chairman, President & Chief Executive Officer (CEO)** URL: **https://www.jgc.com**
Name: **Masayuki Sato**
Contact
Title: **General Manager, Finance Unit**
Name: **Tsunehisa Koshimura**
Scheduled Date of Payment of Dividends:-
Financial Results Supplement Materials: Yes
Financial Results Presentation Meeting: Yes (for analysts and institutional investors)

Note: All amounts are rounded down to the nearest million yen.

1. Consolidated financial results for 1Q of fiscal year ending March 31, 2027 (April 1, 2026 - June 30, 2026)

(1) Consolidated financial results

Note: Percentage indicates changes from the previous term.

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
1Q of fiscal year ending March 31, 2027	159,299	(16.1)	12,355	56.4	21,378	132.3	11,617	107.4
1Q of fiscal year ended March 31, 2026	189,821	(7.0)	7,899	(2.5)	9,201	(47.8)	5,600	(54.8)

Note: Comprehensive income (millions of yen): 1Q of fiscal year ending March 31, 2027: 8,462 (-%) 1Q of fiscal year ended March 31, 2026: (1,272) (-%)

	Earnings per share	Earnings per share (diluted)
	(Yen)	(Yen)
1Q of fiscal year ending March 31, 2027	48.03	47.96
1Q of fiscal year ended March 31, 2026	23.17	23.15

(2) Consolidated financial position

	Total assets	Total net assets	Equity ratio
	(Millions of yen)	(Millions of yen)	(%)
As of June 30, 2026	850,037	427,059	50.0
As of March 31, 2026	838,793	431,191	51.2

Reference: Equity (millions of yen): As of June 30, 2026: 425,250 As of March 31, 2026: 429,418

2. Dividends

	Annual dividends per share (Yen)				
	1Q term-end	2Q term-end	3Q term-end	Term-end	Annual
Fiscal year ended March 31, 2026	—	—	—	52.00	52.00
Fiscal year ending March 31, 2027	—				
Fiscal year ending March 31, 2027 (Forecasts)		—	—	52.00	52.00

Note: Revision to the latest forecast announcement: None

3. Earnings forecasts for fiscal year ending March 31, 2027 (April 1, 2026 - March 31, 2027)

Note: Percentage indicates changes from the previous term.

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Yen)
Full Year	670,000	(10.1)	40,000	13.0	46,000	(20.9)	46,000	9.9	190.25

Note: Revision to the latest forecast announcement: None

4. Others

(1) Important changes in scope of consolidation

(Newly added)	1 company (JGC Emirates L.L.C-FZ)
(Excluded)	None

(2) Adoption of simplified accounting methods or special accounting methods for preparing quarterly consolidated financial statements: Yes

(3) Changes of accounting principles, procedures and presentation

(a) Changes due to revisions of accounting standards:	None
(b) Changes other than the above (a):	None
(c) Changes in accounting estimates:	None
(d) Restatement:	None

(4) Number of shares outstanding

(a) Number of shares outstanding at term-end (including treasury shares):

As of June 30, 2026:	244,293,008	As of March 31, 2026:	244,293,008

(b) Number of treasury shares at term-end:

As of June 30, 2026:	2,442,546	As of March 31, 2026:	2,442,309

(c) Average number of shares outstanding during this period:

1Q of fiscal year ending March 31, 2027:	241,850,620	1Q of fiscal year ended March 31, 2026:	241,677,292

(i) Review by a certified public accountant or audit firm of the attached quarterly consolidated financial statements: Yes (optional)

(ii) The forecasts given above are based on information available at the time of compilation and are inherently subject to a variety of risks and uncertainties.
Actual results may vary significantly from forecasts due to factors including, but not limited to, changes in the economic or business environment and exchange rate fluctuations.

○Attached Contents

１． Overview of Operating Results and Others

（１）Overview of Operating Results for the First Quarter of the Current Consolidated Fiscal Year (FY2026)

This information is disclosed in the“Outline of Financial Results 1Q FY2026”on TDnet.

（２）Overview of Financial Position for the First Quarter of the Current Consolidated Fiscal Year (FY2026)

This information is disclosed in the“Outline of Financial Results 1Q FY2026”on TDnet.

２． Consolidated Financial Statements and notes

（１） Consolidated Balance Sheet

Consolidated Balance Sheet

	As of March 31, 2026	As of June 30, 2026
	(Millions of yen)	(Millions of yen)
ASSETS		
Current assets		
Cash and deposits	400,476	414,059
Notes receivable, trade receivables, contract assets and other	135,532	128,521
Costs on construction contracts in progress	10,875	12,643
Merchandise and finished goods	7,080	6,706
Work in process	3,751	4,659
Raw materials and supplies	5,762	6,018
Accounts receivable - other	38,690	37,199
Other	11,933	13,786
Allowance for doubtful accounts	(830)	(849)
Total current assets	613,271	622,746
Non-current assets		
Property, plant and equipment		
Buildings and structures	88,134	88,808
Machinery, vehicles, tools, furniture and fixtures	88,475	91,343
Land	27,607	27,609
Leased assets	3,094	3,183
Construction in progress	4,989	4,682
Accumulated depreciation	(117,739)	(119,664)
Total property, plant and equipment	94,561	95,963
Intangible assets		
Software	14,777	15,135
Other	134	120
Total intangible assets	14,911	15,255
Investments and other assets		
Investment securities	83,164	81,635
Long-term loans receivable	12,163	12,582
Retirement benefit asset	12,210	12,224
Deferred tax assets	11,312	11,291
Other	12,296	13,454
Allowance for doubtful accounts	(15,099)	(15,117)
Total investments and other assets	116,048	116,071
Total non-current assets	225,521	227,291
Total assets	838,793	850,037

	As of March 31, 2026	As of June 30, 2026
	(Millions of yen)	(Millions of yen)
LIABILITIES		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	104,018	94,099
Short-term borrowings	325	633
Current portion of long-term borrowings	833	869
Income taxes payable	11,035	9,502
Contract liabilities	148,437	174,671
Provision for bonuses	14,657	19,099
Provision for bonuses for directors (and other officers)	223	353
Provision for loss on construction contracts	36,876	36,055
Provision for warranties for completed construction	802	523
Other	40,074	36,318
Total current liabilities	357,285	372,128
Non-current liabilities		
Bonds payable	20,000	20,000
Long-term borrowings	14,024	14,315
Retirement benefit liability	10,925	11,085
Provision for retirement benefits for directors (and other officers)	170	128
Provision for share-based payments	212	294
Deferred tax liabilities	948	1,033
Deferred tax liabilities for land revaluation	1,028	1,028
Other	3,004	2,964
Total non-current liabilities	50,316	50,849
Total liabilities	407,601	422,978
NET ASSETS		
Shareholders' equity		
Share capital	23,994	23,994
Capital surplus	3,453	3,453
Retained earnings	372,491	371,532
Treasury shares	(3,367)	(3,367)
Total shareholders' equity	396,572	395,612
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	22,260	19,673
Deferred gains or losses on hedges	1,123	1,017
Revaluation reserve for land	(10,955)	(10,955)
Foreign currency translation adjustment	14,110	13,905
Remeasurements of defined benefit plans	6,307	5,997
Total accumulated other comprehensive income	32,846	29,637
Non-controlling interests	1,772	1,808
Total net assets	431,191	427,059
Total liabilities and net assets	838,793	850,037

（2）Consolidated Statement of Income and Comprehensive Income

Consolidated Statement of Income

	1Q of fiscal year ended March 31, 2026 (Apr. 1, 2025 - Jun. 30, 2025)	1Q of fiscal year ending March 31, 2027 (Apr. 1, 2026 - Jun. 30, 2026)
	(Millions of yen)	(Millions of yen)
Net sales	189,821	159,299
Cost of sales	174,376	138,947
Gross profit	15,445	20,352
Selling, general and administrative expenses	7,545	7,997
Operating profit	7,899	12,355
Non-operating income		
Interest income	3,057	4,115
Dividend income	1,475	621
Foreign exchange gains	―	3,882
Share of profit of entities accounted for using equity method	349	501
Other	114	263
Total non-operating income	4,996	9,383
Non-operating expenses		
Interest expenses	286	317
Foreign exchange losses	3,355	―
Other	52	42
Total non-operating expenses	3,694	360
Ordinary profit	9,201	21,378
Extraordinary losses		
Loss on retirement of non-current assets	49	49
Total extraordinary losses	49	49
Profit before income taxes	9,152	21,328
Income taxes	3,562	9,703
Profit	5,590	11,624
Profit (Loss) attributable to non-controlling interests	(10)	7
Profit attributable to owners of parent	5,600	11,617

Consolidated Statement of Comprehensive Income

	1Q of fiscal year ended March 31, 2026 (Apr. 1, 2025 - Jun. 30, 2025)	1Q of fiscal year ending March 31, 2027 (Apr. 1, 2026 - Jun. 30, 2026)
	(Millions of yen)	(Millions of yen)
Profit	5,590	11,624
Other comprehensive income		
Valuation difference on available-for-sale securities	1,038	235
Deferred gains or losses on hedges	(1,226)	(109)
Foreign currency translation adjustment	(1,758)	(377)
Remeasurements of defined benefit plans	(180)	(358)
Share of other comprehensive income of entities accounted for using equity method	(4,735)	(2,552)
Total other comprehensive income	(6,862)	(3,161)
Comprehensive income	(1,272)	8,462
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,222)	8,408
Comprehensive income attributable to non-controlling interests	(49)	53

（３） Notes to Consolidated Financial Statements

(Application of specific Accounting Treatment for Preparing Consolidated Financial Statements)

(Tax expense calculation)

After applying tax effect accounting to profit before income taxes for the fiscal year, which includes this first quarter ended June 30, 2026, the Company makes a reasonable estimate of the effective tax rate and multiplies the profit before income taxes by that estimated effective tax rate.

(Segment Information, etc.)

1Q of fiscal year ended March 31, 2026 (April 1, 2025 - June 30, 2025) (Millions of yen)

	Reportable segment			Others	Total	Adjustment	Consolidated
	Total Engineering	Functional Materials Manufacturing	Subtotal				
Net sales							
Sales to external customers	174,129	14,588	188,718	1,103	189,821	—	189,821
Inter-segment sales or transfers	1	—	1	754	755	(755)	—
Total	174,130	14,588	188,719	1,858	190,577	(755)	189,821
Segment profit	7,452	1,841	9,294	236	9,531	(1,631)	7,899

Notes:

1. "Others" includes business activities of consulting, management of real estate and water desalination.
2. Adjustments to segment profit include corporate expenses not allocated to individual segments and the elimination of transactions between segments.
3. Segment profit is reconciled to operating profit on the consolidated statement of income.

1Q of fiscal year ending March 31, 2027 (April 1, 2026 - June 30, 2026) (Millions of yen)

	Reportable segment			Others	Total	Adjustment	Consolidated
	Total Engineering	Functional Materials Manufacturing	Subtotal				
Net sales							
Sales to external customers	142,656	15,591	158,248	1,051	159,299	—	159,299
Inter-segment sales or transfers	10	—	10	833	843	(843)	—
Total	142,666	15,591	158,258	1,884	160,143	(843)	159,299
Segment profit	11,578	2,382	13,960	289	14,250	(1,894)	12,355

Notes:

1. "Others" includes business activities of consulting, management of real estate and water desalination.
2. Adjustments to segment profit include corporate expenses not allocated to individual segments and the elimination of transactions between segments.
3. Segment profit is reconciled to operating profit on the consolidated statement of income.

(Notes in the Event of Significant Changes in Shareholder's Equity)

Not applicable.

(Going Concern)

Not applicable.

(Additional Information)

Change in Fiscal Year-End of a Consolidated Subsidiary

Previously, PT. JGC INDONESIA, a consolidated subsidiary, prepared its financial statements as of December 31, its fiscal year-end, and significant transactions occurring between that date and the consolidated fiscal year-end were adjusted as necessary for consolidation purposes.

In order to provide more appropriate disclosures in the consolidated financial statements, the Company changed its consolidation method from the first quarter of the current consolidated fiscal year, whereby PT. JGC INDONESIA is consolidated based on provisional financial statements prepared as of the consolidated fiscal year-end.

As a result of this change, the accounting period of PT. JGC INDONESIA included in the first quarter of the current consolidated fiscal year covers six months, and the effect of the change in fiscal year-end has been adjusted through the consolidated statement of income for the first quarter.

Net sales of PT. JGC INDONESIA for the period from January 1, 2026 to March 31, 2026 amounted to 15,907 million yen, operating profit amounted to 1,536 million yen, ordinary profit amounted to 2,331 million yen, and profit before income taxes amounted to 2,335 million yen.

(Notes on Consolidated Statement of Cash Flows)

Consolidated Statement of Cash Flows has not been prepared for the first quarter of the current consolidated fiscal year. Depreciation (including amortization related to intangible assets excluding goodwill) for the first quarter of the current consolidated fiscal year is as follows.

(Millions of yen)

	1Q of fiscal year ended March 31, 2026 (April 1- June 30,2025)	1Q of fiscal year ending March 31, 2027 (April 1- June 30,2026)
Depreciation	2,683	3,011

(Significant Subsequent Event)

(Sales of Shares in Equity-Method Affiliate)

At the Board of Directors meeting held on April 14, 2026, JGC Holdings Corporation (the “Company”) has resolved to transfer the shares (the “Share Transfer”) of its equity-method affiliate, Swing Corporation (“Swing”), to INFRONEER Holdings Inc.

The transfer was completed on July 1, 2026, based on the share transfer agreement entered into on April 14, 2026. As a result of the Share Transfer, Swing, together with its subsidiaries, Swing AM Corporation and Swing Engineering Corporation, will be excluded from our corporate group.

1. Reason for the Share Transfer

Since 2010, the Company, EBARA Corporation, and Mitsubishi Corporation, have worked together as three shareholders to strengthen Swing’s business structure, supporting its stable growth and addressing management issues.

There have been ongoing changes in the business environment, including the expanding adoption of Water PPP* and the full-scale emergence of renewal demand due to the aging of existing facilities. In light of these developments, the Company has determined that transferring its shares to a suitable shareholder with a clear strategy and strong execution capabilities to underpin Japan’s social infrastructure over the medium to long term would contribute to the further enhancement of Swing’s corporate value in the future. Accordingly, the Company has resolved to transfer its shares in Swing.

* Water PPP collectively refers to public–private partnership models and concession models for water-sector public facilities, including water supply, sewerage, and industrial water services, each designed to support a phased transition to concession arrangements.

2. Name of the Transferee

INFRONEER Holdings Inc.

3. Date of transfer execution

July 1, 2026

4. Overview of the Equity-Method Affiliate to Be Transferred

(1) Name	Swing Corporation
(2) Description of business	Operation and maintenance, design and construction of water and environmental plants; related chemicals business; and management of operating subsidiaries
(3) Relationship between the Company and said company	A subsidiary of the Company sells products to the affiliate.

5. Number of Transferred Shares, Transfer Price, and Ownership Status Before and After Transfer

(1) Number of shares owned before the transfer	1,000,000 shares
(2) Transfer price	25,068 million yen (*)
(3) Transfer gain (Consolidated)	Gain on sale of investment securities: 19, 933 million yen
Transfer gain (Non-Consolidated)	Gain on sale of shares of subsidiaries and associates: 19,608 million yen
(4) Number of shares owned after the transfer	―%

(*) The transfer price stated above reflects a price adjustment based on the amount of the special dividend of 5,332 million yen received by the Company from Swing.

3. Others

Sales, Orders Received and Backlog (Consolidated)

(Millions of yen)

Business area			March 31, 2026 Outstanding Contracts	June 30, 2026 New Contracts	June 30, 2026 Sales	June 30, 2026 Outstanding Contracts
Total Engineering Business			1,155,589	114,508	142,656	1,141,226
Domestic	Energy Transition					
		Oil and gas	9,353	11,238	4,835	15,763
		LNG	—	—	—	—
		Chemical	17,189	3,938	4,971	16,155
		Clean energy	23,956	6,839	7,680	23,115
		Others	812	227	468	565
		Subtotal	51,311	22,244	17,955	55,600
	Healthcare & life sciences		87,295	2,464	9,356	80,403
	Industrial & urban infrastructure		6,740	780	2,465	5,055
	Others		11	69	17	63
	Domestic Subtotal		145,359	25,559	29,796	141,123
Overseas	Energy Transition					
		Oil and gas	278,499	1,392	27,215	256,544
		LNG	343,426	79,503	45,163	383,474
		Chemical	25,610	1,522	6,799	20,734
		Clean energy	2,824	1,954	1,811	2,926
		Others	358,825	2,295	30,522	334,465
		Subtotal	1,009,186	86,668	111,511	998,146
	Healthcare & life sciences		30	775	765	25
	Industrial & urban infrastructure		1,010	1,496	574	1,929
	Others		2	8	8	2
	Overseas Subtotal		1,010,229	88,949	112,860	1,000,103
Functional Materials Manufacturing Business			10,129	18,933	15,591	13,544
Other Businesses			976	3,983	1,051	3,891
Grand Total			1,166,695	137,425	159,299	1,158,662

Notes:

1. The figure for outstanding contracts for "Total Engineering Business" at the end of the first quarter of the current consolidated fiscal year includes an upward adjustment of ¥13,785 million due to foreign currency translation, amendments and changes in contract amounts and others in the first quarter of the current consolidated fiscal year.
2. The figure for outstanding contracts for "Functional Materials Manufacturing Business" at the end of the first quarter of the current consolidated fiscal year includes an upward adjustment of ¥73 million due to foreign currency translation, amendments and changes in contract amounts and others in the first quarter of the current consolidated fiscal year.
3. The figure for outstanding contracts for "Other Businesses" at the end of the first quarter of the current consolidated fiscal year includes a downward adjustment of ¥17 million due to foreign currency translation, amendments and changes in contract amounts and others in the first quarter of the current consolidated fiscal year.