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April 28, 2026

Company name: TOENEC CORPORATION
 Name of representative: Tsuguhisa Takimoto, President and Representative Director
 Securities Code: 1946; Tokyo Stock Exchange Prime Market/Nagoya Stock Exchange Premier Market
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Notice Concerning Dividends of Surplus

TOENEC CORPORATION (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, to submit a proposal for the payment of dividends of surplus with a record date of March 31, 2026, to the 108th Ordinary General Meeting of Shareholders to be held on June 25, 2026.

1. Details of dividends

	Determined amount	Most recent dividend forecast (Announced on February 2, 2026)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)
Record date	March 31, 2026	March 31, 2026	March 31, 2025
Dividend per share	¥48.00	¥37.00	¥30.00
Total amount of dividends	¥4,455 million	-	¥2,784 million
Effective date	June 26, 2026	-	June 27, 2025
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

Regarding the distribution of profits, the Company has positioned a balance between retained earnings for investment in growth strategies and shareholder returns as a key management issue in order to achieve sustainable growth and increase corporate value over the medium to long term, and while comprehensively taking into account factors such as improving capital profitability, ensuring financial soundness, and free cash flow conditions, its fundamental practice is to provide shareholder returns in proportion to business performance, targeting a consolidated dividend payout ratio of 40%.

Based on the above policy, the year-end dividend for the fiscal year under review will be ¥48 per share.

As a result, the annual dividend for the fiscal year under review, including the interim dividend of ¥28, will be ¥76 per share.

(Reference) Breakdown of the annual dividends

Record date	Dividend per share		
	Second quarter-end	Fiscal-year end	Annual
Actual results for the fiscal year under review (Fiscal year ended March 31, 2026)	¥28.00	¥48.00	¥76.00
Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	¥100.00	¥30.00	-

* The second quarter-end dividend for the fiscal year ended March 31, 2025 is broken down into an ordinary dividend of ¥80.00 and a commemorative dividend ¥20.00 for the 80th anniversary of the Company’s founding.

The Company conducted a 5-for-1 stock split on October 1, 2024. As for the actual results for the previous fiscal year, the actual dividend on a pre-stock split basis is shown for the second quarter-end dividend per share, and the total annual dividend is indicated as “-”. The second quarter-end dividend converted on a post-stock split basis is ¥20 (an ordinary dividend of ¥16.00 and a commemorative dividend of ¥4.00 for the 80th anniversary of the Company’s founding), bringing the total annual dividend to ¥50.