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August 15, 2025

To whom it may concern

Company name: TOENEC CORPORATION
Name of representative: Tsuguhisa Takimoto, Representative Director and President
(Code No. 1946 TSE Prime/NSE Premier)
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Notice Concerning Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

TOENEC CORPORATION (the “Company”) hereby announces that the disposal of treasury shares as restricted stock compensation, which was resolved at the Board of Directors meeting held on July 16, 2025, the payment procedures have been completed today as follows. For details of the disposal, please refer to the “Notice Concerning Disposal of Treasury Shares as Restricted Stock Compensation” dated July 16, 2025.

Outline of the disposal of treasury shares

(1)	Date of disposal	August 15, 2025
(2)	Class and number of shares to be disposed of	19,503 shares of the Company’s common stock
(3)	Disposal price	¥1,303 per share
(4)	Total disposal amount	¥25,412,409
(5)	Recipients, number of recipients, and number of shares to be disposed of	Directors of the Company (excluding Directors who are Audit and Supervisory Committee Members and Outside Directors.) 4 persons, 4,009 shares Executive officers who do not serve concurrently as directors of the Company: 32 persons, 15,494 shares