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April 23, 2026

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 (Securities code: 1945; Prime Market of the Tokyo Stock Exchange)
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Notice Concerning Revisions to Financial Results Forecasts and Dividend Forecasts (Dividend Increase)

TOKYO ENERGY & SYSTEMS INC. (the “Company”) hereby announces that in light of the most recent operating trends, a decision was made to revise the financial results forecasts and dividend forecasts announced on May 12, 2025, as described below.

1. Details of revisions to financial results forecasts

Revisions to consolidated financial results forecasts for the current fiscal year (April 1, 2025 through March 31, 2026)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (Yen)
Previously announced forecasts (A)	82,000	3,900	4,100	3,400	102.07
Revised forecasts (B)	83,000	4,700	5,500	4,300	129.32
Change (B-A)	1,000	800	1,400	900	
Change (%)	1.2	20.5	34.1	26.5	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	67,722	2,665	3,342	2,900	86.65

Revisions to non-consolidated financial results forecasts for the current fiscal year (April 1, 2025 through March 31, 2026)

(Millions of yen)					
	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share (Yen)
Previously announced forecasts (A)	77,000	3,400	3,600	3,000	90.06
Revised forecasts (B)	78,000	4,400	5,300	4,100	123.31
Change (B-A)	1,000	1,000	1,700	1,100	
Change (%)	1.3	29.4	47.2	36.7	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	63,033	2,318	3,043	2,741	81.92

Reason for revision

Both on a consolidated and non-consolidated basis, the Company is expecting to achieve net sales at a similar level to the previously announced forecasts, as each project is progressing as planned. Regarding profits, although the continuing rises in material prices and labor costs are impacting costs, efforts to prioritize profitability in order-taking activities, which have been ongoing since the previous fiscal year, are steadily taking root, and initiatives to improve productivity are enhancing profit margins. Additionally, in non-operating income, the Company expects to record derivative valuation gains due to exchange rate fluctuations, and has recorded extraordinary income from the sale of cross-shareholdings aimed at improving asset efficiency. As a result, the Company is expecting profits to significantly exceed the previous forecast.

2. Details of revisions to dividend forecasts

(Yen)			
	Annual dividends per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecasts (Announced on May 12, 2025)	–	29.00	57.00
Revised forecasts	–	35.00	63.00
Actual results for the current fiscal year (Fiscal year ended March 31, 2026)	28.00	–	–
Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	26.00	26.00	52.00

Reason for revision

The Company recognizes the return of profits to shareholders as a key management issue. From a medium- to long-term perspective, the Company aims to implement a progressive dividend policy in line with profit growth, based on the continuation of stable dividends. This approach takes into account overall factors such as performance, the status of internal reserves, and preparations for future business development.

Regarding the forecast for the fiscal year-end dividend for the fiscal year ended March 31, 2026, based on the above policy and the revision of the current performance forecast, the Company will increase the dividend by ¥6 from the previous forecast of ¥29 per share, revising it to ¥35 per share.

Note: The above forecasted figures are based on currently available information as of April 23, 2026. Actual performance may differ materially from these forecasted figures due to various factors in the future.