

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



January 29, 2026

To whom it may concern,

Company Name: KINDEN CORPORATION
 Representative: Takao Uesaka, President
 (Securities Code: 1944, TSE Prime Market)
 Contact: Shingo Yoshihara, Managing Executive Officer,
 General Manager of Finance & Accounting Department
 (Tel: +81-6-6375-6000)

**Notice Concerning Revisions to the Full-Year Earnings Forecasts for the Fiscal Year
 Ending March 31, 2026 and to the Dividend Forecast (Increase in Dividend)**

KINDEN CORPORATION (the “Company”) hereby announces that it has revised the full-year earnings forecasts for the fiscal year ending March 31, 2026 and dividend forecast, which were announced on October 28, 2025. The details are described below.

1. Revisions to the full-year earnings forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(1) Consolidated earnings forecasts

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecasts (A)	Millions of yen 742,000	Millions of yen 81,000	Millions of yen 86,500	Millions of yen 64,500	Yen 325.65
Revised forecasts (B)	750,000	84,000	87,500	65,500	330.60
Change (B-A)	8,000	3,000	1,000	1,000	
Change (%)	1.1	3.7	1.2	1.6	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	705,058	60,979	64,546	47,250	236.26

(2) Non-consolidated earnings forecasts

	Net sales	Operating profit	Ordinary profit	Net profit	Basic earnings per share
Previously announced forecasts (A)	Millions of yen 615,000	Millions of yen 73,000	Millions of yen 78,000	Millions of yen 62,000	Yen 313.03
Revised forecasts (B)	615,000	76,000	79,000	63,000	317.99
Change (B-A)	0	3,000	1,000	1,000	
Change (%)	0.0	4.1	1.3	1.6	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	595,918	52,386	57,161	42,374	211.88

(3) Reasons for the revisions to the full-year earnings forecasts

On a non-consolidated basis, the trajectory of net sales indicates smooth progress in line with the previously announced forecast. As a result of efforts to improve profitability and cut costs, the Company now expects each category of profit to increase. Moreover, on a consolidated basis, the operating results of the Company's subsidiaries have proceeded strongly.

As a result, in light of the earnings results of the nine months ended December 31, 2025 and the earnings projections for the fourth quarter, the Company has revised its non-consolidated forecasts for each category of profit from those announced on October 28, 2025. It has also revised its consolidated forecasts for net sales and each category of profit from those announced on October 28, 2025.

2. Revisions to the dividend forecast

(1) Details of the revisions

	Dividend per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecast (Announced on October 28, 2025)		60.00	120.00
Revised forecast		65.00	125.00
Actual results for the current fiscal year	60.00		
Actual results for the previous fiscal year* (Fiscal year ended March 31, 2025)	40.00	50.00	90.00

* Actual results for the previous fiscal year include an 80th anniversary commemorative dividend (second quarter-end dividend: ¥5, fiscal year-end dividend: ¥5).

(2) Reason for the revisions

While maintaining its basic policy of paying stable and continuous dividends, the Company has revised the dividend forecast (increase in dividend) based on “Growth Investments in the Medium-term Management Plan and Initiatives to Enhance Corporate Value” announced on January 31, 2024, and in light of the revised earnings forecasts for the current fiscal year.

- End -