



April 30, 2025

Company: YONDENKO CORPORATION
Representative: Yukio Sekiya, President and
Representative Director
(Securities code: 1939; Tokyo Stock
Exchange Prime Market)
Inquiries: Masayasu Miyamoto, General Manager,
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(Telephone: +81-87-840-0223)

Notice Concerning Change of Directors and Other Executives

YONDENKO CORPORATION (the “Company”) hereby announces that at a meeting of the Board of Directors held on April 30, 2025, the Company made a preliminary decision to change Directors and other executives as detailed below. The appointment of Directors is subject to approval at the 74th Annual General Meeting of Shareholders scheduled to be held on June 27, 2025.

The new structure after the change will be officially decided at the meeting of the Board of Directors and the Audit and Supervisory Committee following the said shareholders’ meeting.

1. Details of the change

(1) Names and job titles of retiring Directors

Name: Tadashi Sano
Current title: Director (Outside Director)

Name: Soroku Hashikura
Current title: Director, Audit and Supervisory Committee Member (Outside Director)
Chairperson, Audit and Supervisory Committee

Name: Hiroshi Kawahara
Current title: Director, Audit and Supervisory Committee Member (Outside Director)

Name: Masafumi Okabayashi
Current title: Director, Audit and Supervisory Committee Member (Outside Director)

(2) Names and job titles of new Director candidates (career summaries available in Appendix)

Name: Kazuhiko Itaya

New title: Director, (Outside Director)

Name: Chiaki Katsumaru (Chiaki Ishikawa)

New title: Director, Audit and Supervisory Committee Member (Outside Director)

Name: Kazuhiko Shiome

New title: Director, Audit and Supervisory Committee Member (Outside Director)

Name: Kiyoshi Fujii

New title: Director, Audit and Supervisory Committee Member (Outside Director)

2. New structure of Directors and Supervisory Executive Officers, etc. (Preliminary) <Effective June 27, 2025>

(1) Directors (excluding Directors who are Audit and Supervisory Committee Members) and Supervisory Executive Officers

Name	New title	Current title
Yukio Sekiya	President and Representative Director	Unchanged
Naoki Yamasaki	Representative Director, Senior Managing Executive Officer Officer in charge of Corporate Planning Dept., Personnel Dept., General Affairs Dept., and Accounting & Finance Dept.	Unchanged
Takashi Nakagawa	Representative Director, Senior Managing Executive Officer General Manager, Engineering Div., Manager, Cost Management Office	Unchanged
Yoshiro Yamamoto	Director, Managing Executive Officer General Manager, Sales Div.	Unchanged
Takahiro Yamaguchi	Director, Managing Executive Officer General Manager, Electric Power Div., Officer in charge of Safety Dept., and IT System Solution Office	Unchanged
Minako Todani	Director (Outside Director)	Unchanged
Kazuhiko Itaya [New appointment]	Director (Outside Director)	—
Kengo Miyoshi	Managing Executive Officer, General Manager, Tokyo Headquarters	Unchanged

(Note) Ms. Minako Todani and Mr. Kazuhiko Itaya satisfy the requirements for independent director as stipulated by the Tokyo Stock Exchange.

(2) Directors who are Audit and Supervisory Committee Members

Name	New title	Current title
Miki Hirano	Director, Audit and Supervisory Committee Member (Outside Director)	Unchanged
Chiaki Katsumaru (Chiaki Ishikawa) [New appointment]	Director, Audit and Supervisory Committee Member (Outside Director)	—
Kazuhiko Shioume [New appointment]	Director, Audit and Supervisory Committee Member (Outside Director)	—
Kiyoshi Fujii [New appointment]	Director, Audit and Supervisory Committee Member (Outside Director)	—

(Note) Ms. Miki Hirano, Ms. Chiaki Katsumaru (Chiaki Ishikawa), and Mr. Kiyoshi Fujii satisfy the requirements for independent director as stipulated by the Tokyo Stock Exchange.

(3) Specially appointed officers for audits, etc.

Name	New title	Current title
Yoshihisa Yanagawa	Specially Appointed Officer for Audits, etc. Manager, Audit Office	Unchanged

[Reference] Major personnel changes of Executive Officers (excluding Supervisory Executive Officers)
(Preliminary) <Effective June 27, 2025>

[Senior Executive Officers]

Name	New title	Current title
Yoshihiro Nakaguchi	Senior Executive Officer, General Manager, Ehime Branch Office	Unchanged
Tadakazu Takata	Senior Executive Officer, General Manager, Accounting and Finance Dept.	Unchanged

(Three Senior Executive Officers scheduled to retire)

Nobuo Akizuki (Current: Senior Executive Officer, General Manager, Kagawa Branch Office)

Takahiro Morioka (Current: Senior Executive Officer, General Manager, Kochi Branch Office)

Haruo Takahashi (Current: Senior Executive Officer, Deputy General Manager, Electric Power Div.,
General Manager, Transmission & Civil Engineering Dept.)

[Executive Officers]

Name	New title	Current title
Kenji Shimizu	Executive Officer, Deputy General Manager, Tokyo Headquarters	Unchanged
Hidetoshi Kohara	Executive Officer, General Manager, Osaka Headquarters	Unchanged
Isao Terajima	Executive Officer, General Manager attached to Audit Office (Internal Audit)	Unchanged
Tatsuya Konishi	Executive Officer, General Manager, General Affairs Dept.	Unchanged
Koji Kataoka	Executive Officer, General Manager, Kochi Branch Office	Executive Officer, General Manager, Facilities Engineering Dept., Engineering Div.
Masayuki Yamato	Executive Officer, General Manager, Kagawa Branch Office	Executive Officer, General Manager, Sales Dept., Sales Div.
Toshiyuki Ogasawara	Executive Officer, General Manager attached to Cost Management Office	Unchanged
Kosuke Matsumoto [New appointment]	Executive Officer, Deputy General Manager, Electric Power Div., and General Manager, Transmission & Civil Engineering Dept.	General Manager, Takamatsu Branch, Shikoku Electric Power Transmission & Distribution Company, Incorporated

(Two Executive Officers scheduled to retire)

Akira Tanaka (Current: Executive Officer, General Manager, Tokushima Branch Office)

Shinji Imai (Current: Executive Officer, Personnel Dept.)

New Director Candidates

Kazuhiko Itaya

Date of birth: June 19, 1959 (65 years old)

Place of birth: Aichi Prefecture

Education and Qualifications

March 1986	Completed MS in coordinated sciences, Graduate School of Science, the University of Tokyo
March 2002	Obtained Ph.D. in engineering (doctoral degree) from the University of Tokyo
March 2010	Obtained Ph. D. in arts and sciences (Completed Senior Division, Department of Multidisciplinary Sciences, Graduate School of Arts and Sciences, the University of Tokyo)

Career

April 1986	Joined Toshiba Corporation
April 2002	R&D Center, Toshiba Corporation Research group leader, Electronic Device Laboratory
October 2008	R&D Center, Toshiba Corporation Senior manager, Electronic Device Laboratory
October 2012	General Manager, Technical Service Dept., Toshiba Business & Life Service Corporation
March 2017	Retired from Toshiba Business & Life Service Corporation
April 2017	Professor at Graduate School of Management, Kagawa University
April 2025	Specially Appointed Professor and Deputy Head at Recari Skill Research Center, Integrated Site for the Promotion of Education at Kagawa University Professor Emeritus at Kagawa University To present

Chiaki Katsumaru (Chiaki Ishikawa)

Date of birth; August 4, 1960 (64 years old)

Place of birth: Kagawa Prefecture

Education and Qualifications

March 1983	Graduated from Faculty of Commerce and Management, Hitotsubashi University
March 1986	Registered as Certified Public Accountant

Career

April 1983	Joined Chuo Accounting Office
June 1986	Joined Showa Ota & Co. Shikoku Office (currently Ernst & Young ShinNihon LLC Takamatsu Office)
November 2002	Outside Corporate Auditor, Anabuki Kosan Inc.
February 2006	Established Certified Tax Accountant Firm Ishikawa Office Accounting To present
June 2016	Chairperson, Shikoku Chapter, Japanese Institute of Certified Public Accountants
June 2018	Outside Corporate Auditor, MIRAIT Holdings Corporation (presently MIRAIT ONE Corporation)
July 2022	Outside Director, Audit and Supervisory Committee Member, MIRAIT ONE Corporation To present
April 2023	Member of the Information Disclosure and Personal Information Protection Review Board, Ministry of Internal Affairs and Communications To present
September 2024	Outside Director, Anabuki Kosan Inc. To present

New Director Candidates

Kazuhiko Shioume

Date of birth: June 21, 1961 (63 years old)

Place of birth: Ehime Prefecture

Education

March 1985	Graduated from Faculty of Law, the University of Tokyo
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Career

April 1985	Joined Shikoku Electric Power Company, Incorporated
July 2009	General Manager, General Affairs Dept., Matsuyama Branch, Shikoku Electric Power Company, Incorporated
March 2012	Deputy General Manager (litigation), General Affairs Dept., Shikoku Electric Power Company, Incorporated
June 2015	General Manager (in charge of legal affairs), General Affairs Dept., Shikoku Electric Power Company, Incorporated
June 2017	General Manager, General Affairs Dept., Shikoku Electric Power Company, Incorporated
June 2019	Executive Officer, General Manager, Ehime Branch, Shikoku Electric Power Company, Incorporated
June 2022	Specially Appointed Officer for Audits, etc. (deemed Managing Executive Officer), Shikoku Electric Power Company, Incorporated
	To present

Kiyoshi Fujii

Date of birth: August 2, 1962 (62 years old)

Place of birth: Kagawa Prefecture

Education

March 1985	Graduated from School of Economics, Osaka University
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Career

April 1985	Joined SHIKOKU CHEMICALS CORPORATION (currently SHIKOKU KASEI HOLDINGS CORPORATION)
April 1990	Joined Sharp Corporation
July 1991	Joined TADANO LTD.
April 2009	General Manager, Sales Administration Department, TADANO LTD.
June 2009	Director, Tadano Faun GmbH
February 2015	General Manager, Global Business Promotion Department, TADANO LTD.
April 2017	General Manager, Finance and Accounting Department, TADANO LTD.
August 2019	CFO, Tadano Demag GmbH
September 2022	Retired from TADANO LTD.
March 2023	Audit and Supervisory Board Member, TADANO LTD.
	To present