Consolidated Financial Results for the Three Months Ended June 30, 2026 [Japanese GAAP]

July 28, 2026

Company name: Yurtec Corporation
Stock exchange listing: Tokyo Stock Exchange
Code number: 1934
URL: https://www.yurtec.co.jp/
Representative: Ikumi Kobayashi, Representative Director & President, Chief Executive Officer
Contact: Masahiro Horigome, General Manager of Accounting Department
Phone: +81-22-296-2111
Scheduled date of commencing dividend payments: –
Availability of supplementary explanatory materials on financial results: Available
Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2026 (April 1, 2026 - June 30, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2026	57,273	2.3	3,151	48.1	3,814	111.9	2,108	152.4
June 30, 2025	55,995	14.3	2,127	325.9	1,800	63.9	835	46.7

(Note) Comprehensive income: Three months ended June 30, 2026: ¥1,814 million [277.0%]
Three months ended June 30, 2025: ¥481 million [(8.1)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	30.69	–
June 30, 2025	12.16	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2026	218,977	154,695	70.6
As of March 31, 2026	228,948	155,356	67.8

(Reference) Equity: As of June 30, 2026: ¥154,628 million
As of March 31, 2026: ¥155,289 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	36.00	–	36.00	72.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		39.00	–	39.00	78.00

(Note) Revision to the dividend forecast announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 - March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	273,000	8.2	18,900	4.8	19,500	3.2	13,200	27.8	192.20

(Note) Revision to the financial results forecast announced most recently: None

*** Notes:**

(1) Significant changes in the scope of consolidation during the period under review: None
Newly included: – (Company name: –)
Excluded: – (Company name: –)

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: Yes
(Note) For more details, please see page 7 of the attachment, "(3) Notes to Quarterly Consolidated Financial Statements (Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements)" in "2. Quarterly Consolidated Financial Statements and Primary Notes."

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):

As of June 30, 2026:	69,191,462 shares
As of March 31, 2026:	69,191,462 shares

2) Total number of treasury shares at the end of the period:

As of June 30, 2026:	504,682 shares
As of March 31, 2026:	504,651 shares

3) Average number of shares during the period (cumulative total):

Three months ended June 30, 2026:	68,686,788 shares
Three months ended June 30, 2025:	68,661,371 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation of the proper use of financial results forecast and other notes
- The forward-looking statements, including earnings forecasts, contained in this document are based on the information currently available to the Company and certain assumptions that it deems to be reasonable. As such, they do not constitute guarantees by the Company of future performance. Actual results may differ materially from these projections due to various factors. For matters regarding financial results forecast, please see page 2 of the attachment, "(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" in "1. Overview of Operating Results, etc."
- The supplementary explanatory materials on financial results will be posted on the Company's website on the same day.

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Three Months Ended June 30, 2026 (April 1, 2026 - June 30, 2026)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2026	51,525	2.0	2,936	59.0	3,920	44.0	2,338	23.4
June 30, 2025	50,495	14.9	1,847	394.7	2,721	111.6	1,894	117.8

	Basic earnings per share
Three months ended	Yen
June 30, 2026	34.04
June 30, 2025	27.59

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2026	185,776	130,283	70.1
As of March 31, 2026	194,721	130,282	66.9

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 - March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	238,000	4.4	17,000	2.1	18,500	2.5	12,800	53.1	186.37

(Note) Revision to the financial results forecast announced most recently: None

* Explanation of the proper use of financial results forecast and other notes

- ●The forward-looking statements, including earnings forecasts, contained in this document are based on the information currently available to the Company and certain assumptions that it deems to be reasonable. As such, they do not constitute guarantees by the Company of future performance. Actual results may differ materially from these projections due to various factors.
- ●The supplementary explanatory materials on financial results will be posted on the Company's website on the same day.

Table of Contents - Attachments

1. Overview of Operating Results, etc.

(1) Overview of Consolidated Operating Results for the Period under Review

Net sales increased by ¥1,278 million (up 2.3% year on year) to ¥57,273 million, due to the increased number of air-conditioning and plumbing installation work.

Operating profit increased by ¥1,023 million (up 48.1% year on year) to ¥3,151 million thanks to an increase in net sales as well as improved profitability of construction contracts caused by thorough cost management.

Ordinary profit increased by ¥2,014 million (up 111.9% year on year) to ¥3,814 million due to the recording of foreign exchange gains.

Profit attributable to owners of parent increased by ¥1,272 million (up 152.4% year on year) to ¥2,108 million due to an increase in ordinary profit, despite the recording of loss on valuation of investment securities.

Operating results by segment are as follows.

(Facilities engineering business)

In the facilities engineering business, which forms the core of the Group, net sales to outside customers amounted to ¥56,358 million, an increase of ¥1,170 million (up 2.1%) year on year, and segment profit was ¥3,002 million, an increase of ¥1,080 million (up 56.3%) year on year.

(Other)

In other businesses, centered on leasing businesses such as vehicles, office equipment, and construction machinery, security business, and the production of mineral water, net sales to outside customers amounted to ¥914 million, an increase of ¥107 million (up 13.4%) year on year, and segment profit was ¥181 million, a decrease of ¥46 million (down 20.4%) year on year.

(2) Overview of Consolidated Financial Position for the Period under Review

Total assets were ¥218,977 million, a decrease of ¥9,971 million compared with the end of the previous fiscal year. This is mainly attributable to a decrease of ¥15,822 million in notes receivable, accounts receivable from completed construction contracts and other, despite an increase of ¥5,499 million in securities.

Total liabilities were ¥64,282 million, a decrease of ¥9,310 million compared with the end of the previous fiscal year. This is mainly attributable to a decrease of ¥5,029 million in accounts payable for construction contracts and other.

Total net assets were ¥154,695 million, a decrease of ¥660 million compared with the end of the previous fiscal year. This is mainly attributable to a decrease of ¥362 million in retained earnings.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

There have been no changes from the full-year consolidated financial results forecast announced on April 28, 2026.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	42,095	40,780
Notes receivable, accounts receivable from completed construction contracts and other	83,207	67,385
Electronically recorded monetary claims - operating	5,328	3,703
Securities	5,188	10,688
Costs on construction contracts in progress	1,185	2,868
Raw materials and supplies	2,906	2,927
Other	8,233	10,178
Allowance for doubtful accounts	(1,373)	(1,395)
Total current assets	146,772	137,137
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	22,479	22,181
Land	20,490	20,481
Other, net	9,801	9,939
Total property, plant and equipment	52,771	52,602
Intangible assets	3,114	3,186
Investments and other assets		
Other	26,498	26,257
Allowance for doubtful accounts	(207)	(206)
Total investments and other assets	26,290	26,051
Total non-current assets	82,176	81,840
Total assets	228,948	218,977

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable for construction contracts and other	26,957	21,927
Short-term borrowings	2,870	2,940
Advances received on construction contracts in progress	5,784	9,264
Provision for loss on construction contracts	241	273
Provision for bonuses for directors (and other officers)	95	–
Other	16,581	7,917
Total current liabilities	52,530	42,323
Non-current liabilities		
Long-term borrowings	5,410	6,040
Provision for retirement benefits for directors (and other officers)	45	38
Retirement benefit liability	13,687	13,919
Other	1,919	1,960
Total non-current liabilities	21,062	21,958
Total liabilities	73,592	64,282
Net assets		
Shareholders' equity		
Share capital	7,803	7,803
Capital surplus	7,892	7,892
Retained earnings	132,914	132,552
Treasury shares	(268)	(268)
Total shareholders' equity	148,342	147,980
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,712	1,850
Revaluation reserve for land	(2,270)	(2,273)
Foreign currency translation adjustment	1,035	818
Remeasurements of defined benefit plans	6,470	6,252
Total accumulated other comprehensive income	6,946	6,648
Non-controlling interests	66	66
Total net assets	155,356	154,695
Total liabilities and net assets	228,948	218,977

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Three Months Ended June 30

(Million yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	55,995	57,273
Cost of sales	48,212	48,068
Gross profit	7,782	9,204
Selling, general and administrative expenses	5,654	6,053
Operating profit	2,127	3,151
Non-operating income		
Foreign exchange gains	–	400
Other	275	276
Total non-operating income	275	676
Non-operating expenses		
Interest expenses	6	3
Foreign exchange losses	586	–
Idle assets expenses	6	7
Other	3	3
Total non-operating expenses	603	13
Ordinary profit	1,800	3,814
Extraordinary income		
Gain on sale of non-current assets	0	–
Total extraordinary income	0	–
Extraordinary losses		
Loss on valuation of investment securities	–	525
Other	26	8
Total extraordinary losses	26	534
Profit before income taxes	1,773	3,279
Income taxes - current	929	1,140
Income taxes - deferred	7	28
Total income taxes	936	1,169
Profit	836	2,110
Profit attributable to non-controlling interests	1	2
Profit attributable to owners of parent	835	2,108

Quarterly Consolidated Statements of Comprehensive Income

Three Months Ended June 30

(Million yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	836	2,110
Other comprehensive income		
Valuation difference on available-for-sale securities	54	137
Foreign currency translation adjustment	(298)	(216)
Remeasurements of defined benefit plans, net of tax	(112)	(217)
Total other comprehensive income	(355)	(295)
Comprehensive income	481	1,814
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	479	1,812
Comprehensive income attributable to non-controlling interests	1	2

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements)

(Tax expense calculation)

The Company calculates tax expenses by making a reasonable estimate of the effective tax rate after applying tax effect accounting to profit before income taxes for the fiscal year including the first quarter of the fiscal year under review and multiplying the profit before income taxes by the estimated effective tax rate. However, the statutory effective tax rate will be applied if such tax expenses are found to be very unreasonable after calculation based on the relevant estimated effective tax rate.

(Notes to segment information, etc.)

I. For the three months ended June 30, 2025

Information on net sales and income by reportable segment

(Million yen)

	Reportable segment	Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in Quarterly Consolidated Statements of Income (Note 3)
	Facilities Engineering Business				
Net sales					
Net sales to outside customers	55,188	806	55,995	–	55,995
Inter-segment net sales or transfers	7	3,110	3,118	(3,118)	–
Total	55,196	3,917	59,113	(3,118)	55,995
Segment profit	1,921	228	2,150	(22)	2,127

(Notes) 1. The “Other” category refers to business segments that are not included in the reportable segment and includes the leasing business, security business, real estate business, manufacturing business, waste treatment business, and electricity business.
2. The adjustment amount for segment profit is the elimination of inter-segment transactions.
3. Segment profit is adjusted with operating profit in the quarterly consolidated statements of income.

II. For the three months ended June 30, 2026

Information on net sales and income by reportable segment

(Million yen)

	Reportable segment	Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in Quarterly Consolidated Statements of Income (Note 3)
	Facilities Engineering Business				
Net sales					
Net sales to outside customers	56,358	914	57,273	–	57,273
Inter-segment net sales or transfers	11	3,079	3,090	(3,090)	–
Total	56,370	3,994	60,364	(3,090)	57,273
Segment profit	3,002	181	3,184	(33)	3,151

(Notes) 1. The “Other” category refers to business segments that are not included in the reportable segment and includes the leasing business, security business, real estate business, manufacturing business, waste treatment business, and electricity business.
2. The adjustment amount for segment profit is the elimination of inter-segment transactions.
3. Segment profit is adjusted with operating profit in the quarterly consolidated statements of income.

(Notes to statements of cash flows)

The Company has not prepared quarterly consolidated statements of cash flows for the three months ended June 30, 2026.

Depreciation (including amortization of intangible assets except for goodwill) and amortization of goodwill for three months ended June 30 are as follows.

(Million yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Depreciation	1,115	1,186
Amortization of goodwill	1	14