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## Consolidated Financial Results for the Nine Months Ended December 31, 2025 [Japanese GAAP]



January 29, 2026

Company name: Yurtec Corporation  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 1934  
 URL: <https://www.yurtec.co.jp/>  
 Representative: Ikumi Kobayashi, Representative Director & President, Chief Executive Officer  
 Contact: Masahiro Horigome, General Manager of Accounting Department  
 Phone: +81-22-296-2111  
 Scheduled date of commencing dividend payments: –  
 Availability of supplementary explanatory materials on financial results: Available  
 Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 - December 31, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2025	184,412	1.4	12,325	28.5	12,407	21.5	7,960	16.9
December 31, 2024	181,796	5.1	9,593	83.7	10,216	59.9	6,807	65.7

(Note) Comprehensive income: Nine months ended December 31, 2025: ¥8,206 million [28.9%]  
 Nine months ended December 31, 2024: ¥6,368 million [40.7%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	115.91	–
December 31, 2024	95.78	–

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2025	215,556	150,412	69.7
As of March 31, 2025	233,554	147,713	63.2

(Reference) Equity: As of December 31, 2025: ¥150,345 million  
 As of March 31, 2025: ¥147,650 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	23.00	—	45.00	68.00
Fiscal year ending March 31, 2026	—	36.00	—		
Fiscal year ending March 31, 2026 (Forecast)				36.00	72.00

(Note) Revision to the dividend forecast announced most recently: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	267,000	3.8	16,700	3.2	17,500	1.1	12,200	1.8	177.68

(Note) Revision to the financial results forecast announced most recently: None

**\* Notes:**

- (1) Significant changes in the scope of consolidation during the period under review: None  
Newly included: – (Company name: –)  
Excluded: – (Company name: –)
- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: Yes  
(Note) For more details, please see page 7 of the attachment, “(3) Notes to Quarterly Consolidated Financial Statements (Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements)” in “2. Quarterly Consolidated Financial Statements and Primary Notes.”
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement  
1) Changes in accounting policies due to the revision of accounting standards: None  
2) Changes in accounting policies other than 1) above: None  
3) Changes in accounting estimates: None  
4) Retrospective restatement: None
- (4) Total number of issued shares (common shares)  
1) Total number of issued shares at the end of the period (including treasury shares):  
As of December 31, 2025: 69,191,462 shares  
As of March 31, 2025: 69,191,462 shares  
  
2) Total number of treasury shares at the end of the period:  
As of December 31, 2025: 504,134 shares  
As of March 31, 2025: 530,023 shares  
  
3) Average number of shares during the period (cumulative total):  
Nine months ended December 31, 2025: 68,677,007 shares  
Nine months ended December 31, 2024: 71,074,923 shares
- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None
- \* Explanation of the proper use of financial results forecast and other notes
- The forward-looking statements, including earnings forecasts, contained in this document are based on the information currently available to the Company and certain assumptions that it deems to be reasonable. As such, they do not constitute guarantees by the Company of future performance. Actual results may differ materially from these projections due to various factors. For matters regarding financial results forecast, please see page 2 of the attachment, “(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” in “1. Overview of Operating Results, etc.”
  - The supplementary explanatory materials on financial results will be posted on the Company’s website on the same day.

## (Reference) Summary of Non-consolidated Financial Results

### 1. Non-consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 - December 31, 2025)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2025	166,838	3.2	10,966	38.3	12,553	36.7	8,605	36.5
December 31, 2024	161,598	2.0	7,929	73.3	9,182	56.7	6,303	57.9

	Basic earnings per share
Nine months ended December 31, 2025	Yen 125.31
December 31, 2024	88.69

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2025	186,076	130,492	70.1
As of March 31, 2025	202,422	126,507	62.5

### 2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	239,000	4.5	14,500	4.1	16,000	4.5	11,500	5.2	167.49

(Note) Revision to the financial results forecast announced most recently: None

\* Explanation of the proper use of financial results forecast and other notes

- The forward-looking statements, including earnings forecasts, contained in this document are based on the information currently available to the Company and certain assumptions that it deems to be reasonable. As such, they do not constitute guarantees by the Company of future performance. Actual results may differ materially from these projections due to various factors.
- The supplementary explanatory materials on financial results will be posted on the Company's website on the same day.

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## 1. Overview of Operating Results, etc.

### (1) Overview of Consolidated Operating Results for the Period under Review

Net sales increased by ¥2,616 million (up 1.4% year on year) to ¥184,412 million, due to the increased number of works for air-conditioning and plumbing installation, power generation and substation, and power distribution lines.

Operating profit increased by ¥2,732 million (up 28.5% year on year) to ¥12,325 million thanks to an increase in net sales as well as improved profitability of construction contracts caused by thorough cost management.

Ordinary profit increased by ¥2,191 million (up 21.5% year on year) to ¥12,407 million, and profit attributable to owners of parent increased by ¥1,152 million (up 16.9% year on year) to ¥7,960 million.

Operating results by segment are as follows.

#### (Facilities engineering business)

In the facilities engineering business, which forms the core of the Group, net sales to outside customers amounted to ¥181,936 million, an increase of ¥2,500 million (up 1.4%) year on year, and segment profit was ¥11,713 million, an increase of ¥2,736 million (up 30.5%) year on year.

#### (Other)

In other businesses, centered on leasing businesses such as vehicles, office equipment, and construction machinery, security business, and the production of mineral water, net sales to outside customers amounted to ¥2,476 million, an increase of ¥115 million (up 4.9%) year on year, and segment profit was ¥674 million, an increase of ¥1 million (up 0.2%) year on year.

### (2) Overview of Consolidated Financial Position for the Period under Review

Total assets were ¥215,556 million, a decrease of ¥17,997 million compared with the end of the previous fiscal year. This is mainly attributable to decreases of ¥13,492 million in securities and ¥7,427 million in notes receivable, accounts receivable from completed construction contracts and other.

Total liabilities were ¥65,143 million, a decrease of ¥20,696 million compared with the end of the previous fiscal year. This is mainly attributable to decreases of ¥13,276 million in notes payable, accounts payable for construction contracts and other and ¥5,280 million in electronically recorded obligations - operating.

Total net assets were ¥150,412 million, an increase of ¥2,699 million compared with the end of the previous fiscal year. This is mainly attributable to an increase of ¥2,413 million in retained earnings.

### (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

There have been no changes from the full-year consolidated financial results forecast announced on October 29, 2025.

## 2. Quarterly Consolidated Financial Statements and Primary Notes

### (1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	33,770	34,314
Notes receivable, accounts receivable from completed construction contracts and other	89,471	82,044
Electronically recorded monetary claims - operating	6,445	5,352
Securities	16,190	2,697
Costs on construction contracts in progress	1,066	3,069
Raw materials and supplies	2,356	2,374
Other	6,074	6,424
Allowance for doubtful accounts	(1,038)	(956)
<b>Total current assets</b>	<b>154,335</b>	<b>135,320</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	19,022	18,717
Land	20,512	20,491
Other, net	9,532	10,691
<b>Total property, plant and equipment</b>	<b>49,067</b>	<b>49,900</b>
Intangible assets		
Goodwill	2,915	2,341
Other	3,791	3,458
<b>Total intangible assets</b>	<b>6,707</b>	<b>5,800</b>
Investments and other assets		
Other	23,653	24,743
Allowance for doubtful accounts	(210)	(208)
<b>Total investments and other assets</b>	<b>23,443</b>	<b>24,534</b>
<b>Total non-current assets</b>	<b>79,218</b>	<b>80,236</b>
<b>Total assets</b>	<b>233,554</b>	<b>215,556</b>

(Million yen)

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes payable, accounts payable for construction contracts and other	35,298	22,022
Electronically recorded obligations - operating	9,924	4,643
Short-term borrowings	3,536	3,717
Income taxes payable	4,962	2,939
Provision for loss on construction contracts	379	342
Provision for bonuses for directors (and other officers)	81	–
Other	10,773	9,556
<b>Total current liabilities</b>	<b>64,954</b>	<b>43,221</b>
<b>Non-current liabilities</b>		
Long-term borrowings	4,700	5,010
Provision for retirement benefits for directors (and other officers)	40	42
Retirement benefit liability	14,087	14,757
Other	2,057	2,112
<b>Total non-current liabilities</b>	<b>20,885</b>	<b>21,921</b>
<b>Total liabilities</b>	<b>85,840</b>	<b>65,143</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	7,803	7,803
Capital surplus	7,849	7,892
Retained earnings	128,136	130,549
Treasury shares	(281)	(267)
<b>Total shareholders' equity</b>	<b>143,508</b>	<b>145,978</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	784	1,676
Revaluation reserve for land	(2,255)	(2,270)
Foreign currency translation adjustment	1,258	945
Remeasurements of defined benefit plans	4,353	4,016
<b>Total accumulated other comprehensive income</b>	<b>4,142</b>	<b>4,367</b>
<b>Non-controlling interests</b>	<b>63</b>	<b>66</b>
<b>Total net assets</b>	<b>147,713</b>	<b>150,412</b>
<b>Total liabilities and net assets</b>	<b>233,554</b>	<b>215,556</b>

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Nine Months Ended December 31

(Million yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	181,796	184,412
Cost of sales	155,652	154,604
Gross profit	26,143	29,808
Selling, general and administrative expenses	16,550	17,482
Operating profit	9,593	12,325
Non-operating income		
Interest income	237	286
Rental income	187	187
Other	285	304
Total non-operating income	710	777
Non-operating expenses		
Foreign exchange losses	35	651
Other	51	44
Total non-operating expenses	87	695
Ordinary profit	10,216	12,407
Extraordinary income		
Gain on sale of non-current assets	12	0
Gain on sale of investment securities	–	3
Total extraordinary income	12	4
Extraordinary losses		
Loss on sale of non-current assets	0	–
Impairment losses	–	23
Loss on retirement of non-current assets	10	13
Loss on removal of noncurrent assets	25	25
Total extraordinary losses	36	61
Profit before income taxes	10,192	12,349
Income taxes - current	3,387	4,423
Income taxes - deferred	(7)	(39)
Total income taxes	3,380	4,384
Profit	6,811	7,965
Profit attributable to non-controlling interests	4	5
Profit attributable to owners of parent	6,807	7,960

Quarterly Consolidated Statements of Comprehensive Income

Nine Months Ended December 31

(Million yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	6,811	7,965
Other comprehensive income		
Valuation difference on available-for-sale securities	41	891
Foreign currency translation adjustment	(200)	(313)
Remeasurements of defined benefit plans, net of tax	(283)	(337)
Total other comprehensive income	(443)	241
Comprehensive income	6,368	8,206
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,364	8,201
Comprehensive income attributable to non-controlling interests	4	5

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements)

(Tax expense calculation)

The Company calculates tax expenses by making a reasonable estimate of the effective tax rate after applying tax effect accounting to profit before income taxes for the fiscal year including the third quarter of the fiscal year under review and multiplying the profit before income taxes by the estimated effective tax rate. However, the statutory effective tax rate will be applied if such tax expenses are found to be very unreasonable after calculation based on the relevant estimated effective tax rate.

(Notes to segment information, etc.)

I. For the nine months ended December 31, 2024

Information on net sales and income by reportable segment

(Million yen)

	Reportable segment	Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in Quarterly Consolidated Statements of Income (Note 3)
	Facilities Engineering Business				
Net sales					
Net sales to outside customers	179,435	2,360	181,796	–	181,796
Inter-segment net sales or transfers	82	9,369	9,451	(9,451)	–
Total	179,518	11,729	191,248	(9,451)	181,796
Segment profit	8,976	672	9,649	(55)	9,593

(Notes) 1. The “Other” category refers to business segments that are not included in the reportable segment and includes the leasing business, security business, real estate business, manufacturing business, waste treatment business, and electricity business.

2. The adjustment amount for segment profit is the elimination of inter-segment transactions.

3. Segment profit is adjusted with operating profit in the quarterly consolidated statements of income.

II. For the nine months ended December 31, 2025

Information on net sales and income by reportable segment

(Million yen)

	Reportable segment	Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in Quarterly Consolidated Statements of Income (Note 3)
	Facilities Engineering Business				
Net sales					
Net sales to outside customers	181,936	2,476	184,412	–	184,412
Inter-segment net sales or transfers	50	9,594	9,644	(9,644)	–
Total	181,986	12,071	194,057	(9,644)	184,412
Segment profit	11,713	674	12,388	(62)	12,325

(Notes) 1. The “Other” category refers to business segments that are not included in the reportable segment and includes the leasing business, security business, real estate business, manufacturing business, waste treatment business, and electricity business.

2. The adjustment amount for segment profit is the elimination of inter-segment transactions.

3. Segment profit is adjusted with operating profit in the quarterly consolidated statements of income.

(Notes to statements of cash flows)

The Company has not prepared quarterly consolidated statements of cash flows for the nine months ended December 31, 2025.

Depreciation (including amortization of intangible assets except for goodwill) and amortization of goodwill for nine months ended December 31 are as follows.

	(Million yen)	
	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Depreciation	3,323	3,383
Amortization of goodwill	240	204