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(Securities Code: 1934)

June 3, 2024

(Electronic Provision Measures Commencement Date: May 27, 2024)

To Shareholders with Voting Rights:

Toshinori Abe
Representative Director &
Chairman of the Board
Yurtec Co., Inc.
4-1-1 Tsutsujigaoka, Miyagino-Ku, Sendai

**NOTICE OF
THE 110th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We would like to express our appreciation for your continued support and patronage.

You are cordially notified of the 110th Annual General Meeting of Shareholders to be held for the purposes described below.

In performing convocation procedures for this General Meeting of Shareholders, we are taking measures for electronic provision for information which is the contents of the Shareholders Meeting Reference Documents (Electronic Provision Measures Matters), and are posting those information on the following websites on internet:

[Company's website]
https://www.yurtec.co.jp/english/ir/stockholders_meeting.html

[Tokyo Stock Exchange's website]:
<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>
After visiting the above website, enter and search Company's name with "Yurtec" or its Securities Code with "1934", select [Basic information] > [Documents for public inspection/PR information] for view.

If you are not attending the meeting, please review the attached Reference Documents for the General Meeting of Shareholders, and **exercise your voting rights via mail or online by 5:30 p.m. on Monday, June 24, 2024, Japan time.**

○ When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.

- 1. Date and Time:** Tuesday, June 25, 2024 at 10:00 a.m. Japan time (Doors open at 9:00 a.m.)
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- 2. Place:** Third floor Main Auditorium of the Company located at 4-1-1 Tsutsujigaoka, Miyagino-Ku, Sendai
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- 3. Agenda:**
- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the Company's 110th Fiscal Year (April 1, 2023 to March 31, 2024) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
 2. Non-consolidated Financial Statements for the Company's 110th Fiscal Year (April 1, 2023 to March 31, 2024)
- Proposals to be resolved:**
- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Election of Nine (9) Directors (Excluding Directors who are Audit and Supervisory Committee Members)
- Proposal 3:** Election of Four (4) Directors who are Audit and Supervisory Committee Members)
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- 4. Other Decisions Pertaining to Convocation**
1. The following items are not included in the documents delivered to shareholders who have requested the delivery of documents in paper in accordance with laws and regulations and the provisions of the Company's Articles of Incorporation. The Audit and Supervisory Committee and the Accounting Auditor audit the documents subject to audit, including the following matters.
 - (1) "Matters related to the establishment of a system to ensure the appropriateness of business operations and the operational status of the system" in the Business Report
 - (2) "Consolidated Statement of Changes in Equity" and "Notes to Consolidated Financial Statements" in Consolidated Financial Statements
 - (3) "Non-consolidated Statement of Changes in Equity" and "Notes to Non-consolidated Financial Statements" in Non-consolidated Financial Statements
 2. In the event voting rights are exercised via both the mailing of the Voting Rights Exercise Form and the Internet, etc., the vote submitted via the Internet, etc. will be deemed valid.
 3. In the event voting rights are exercised multiple times via the Internet, etc., the last vote submitted will be deemed valid.
 4. In the event your Voting Rights Exercise Form does not indicate your vote for or against the proposals, it will be deemed to have indicated that your vote is for the proposals.
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Notes on General Meeting of Shareholders

- We are sending the Reference Documents for the General Meeting of Shareholders to shareholders who have not requested the delivery of documents in paper.
- Should any of the Electronic Provision Measures Matters require revision, the details of the revision will be posted on each website on which their respective original texts are posted.

Reference Documents for the General Meeting of Shareholders

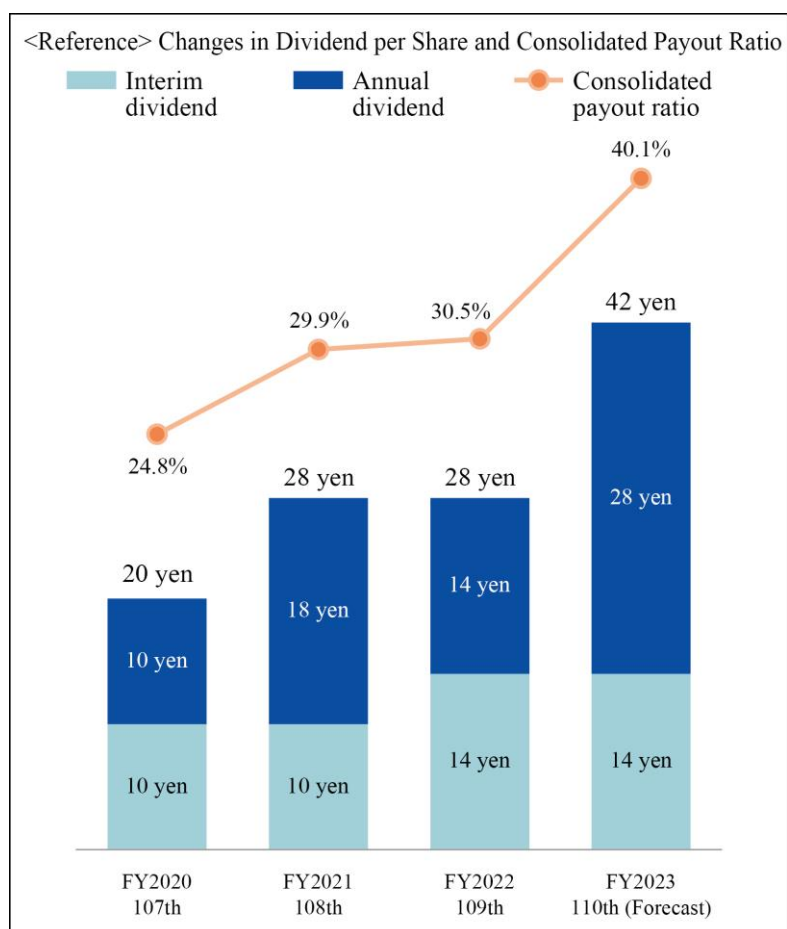
Proposals and References

Proposal 1: Appropriation of Surplus

The Company considers the return of profits to shareholders to be an important management strategy. Accordingly, its basic policy is now to stably return profits with a consolidated dividend payout ratio of 40% or more in accordance with business results, while taking into account business development and growth investment for the future.

In accordance with the above basic policy, the Company hereby proposes as follows on the year-end dividend for the fiscal year ended March 31, 2024.

- (1) Type of dividend property
Cash
- (2) Matters pertaining to the allotment of dividend property and the total amount thereof
per common share 28 yen
Total 2,006,435,144 yen
- (3) Effective date of distribution of surplus
June 26, 2024



Proposal 2: Election of Nine (9) Directors (Excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of all nine (9) Directors (Excluding Directors who are Audit and Supervisory Committee Members; the same applies hereinafter in this proposal) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of nine (9) Directors is proposed.

For the selection of candidates for Directors, the Nomination and Remuneration Advisory Committee, a majority of the members of which are External Independent Directors, has deliberated on this matter to ensure independence and objectivity.

The candidates for Directors are as follows:

No.	Name	Candidate attributes	Current positions at the Company	Attendance at Board of Directors meetings
1	Toshinori Abe	Reappointment	Representative Director & Chairman of the Board	10 out of 10 meetings (100%)
2	Yoshiharu Ota	Reappointment	Representative Director & President, Chief Executive Officer	10 out of 10 meetings (100%)
3	Ikumi Kobayashi	Reappointment	Representative Director & Executive Vice President	10 out of 10 meetings (100%)
4	Kazuo Takasugi	Reappointment	Director & Senior Managing Executive Officer	10 out of 10 meetings (100%)
5	Koji Miura	Reappointment	Director & Managing Executive Officer	10 out of 10 meetings (100%)
6	Yasuhiro Suzuki	Reappointment	Director & Managing Executive Officer	10 out of 10 meetings (100%)
7	Hiromitsu Takano	Reappointment	Director	8 out of 8 meetings (100%)
8	Keiichi Takano	Reappointment External Director Independent Officer	Director	10 out of 10 meetings (100%)
9	Akemi Kato	New Appointment External Director Independent Officer	—	—

(Note) Since Mr. Hiromitsu Takano was appointed on June 27, 2023, his attendance is for Board of Directors meetings held thereafter.

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
1	Toshinori Abe (October 28, 1957) [Reappointment]	April 1981	Joined Tohoku Electric Power Co., Inc.	5,051
		June 2011	General Manager of Human Capital Department, Tohoku Electric Power Co., Inc.	
		June 2014	Executive Officer; General Manager of Tokyo Branch Office, Tohoku Electric Power Co., Inc.	
		June 2017	Managing Director; General Manager of Customer Services Div., Tohoku Electric Power Co., Inc.	
		April 2018	Director & Managing Executive Officer; Head of the Power Generation Company and Sales Company, Tohoku Electric Power Co., Inc.	
		April 2021	Representative Director & Executive Vice President; Head of the Power Generation Company and Sales Company, Tohoku Electric Power Co., Inc.	
		April 2022	Representative Director & Executive Vice President; In charge of Compliance Promotion, In charge of Risk Management, Tohoku Electric Power Co., Inc.	
		June 2022	Director, the Company	
		April 2023	Director, Tohoku Electric Power Co., Inc. (left office in June 2023)	
		June 2023	Representative Director & Chairman of the Board (to present)	
[Significant concurrent positions] • Outside Director, The Bank of Iwate, Ltd.				
[Reason for nomination as candidate for Director] Having acquired business experience mainly in the areas of human capital as well as having served in positions that included Representative Director & Executive Vice President since joining the Company’s parent, Tohoku Electric Power Co., Inc., Mr. Toshinori Abe is well versed in management overall. The Company nominated him again as a candidate for Director, given that he has been serving as its Director since June 2022 and as Representative Director & Chairman of the Board since June 2023, has business experience with the parent and the Company, and is knowledgeable about management overall.				
2	Yoshiharu Ota (January 18, 1956) [Reappointment]	April 1978	Joined the Company	29,831
		June 2011	Executive Officer; Manager of Electrical Installation Department, Sales Headquarters	
		June 2014	Director, General Manager of Information & Communication Headquarters	
		June 2015	Managing Director; Deputy General Manager of Sales Headquarters and General Manager of Information & Communication Headquarters	
		June 2017	Senior Executive Managing Director; General Manager of Sales Headquarters; In charge of Corporate Ethics	
		April 2018	Vice President; General Manager of Sales Headquarters; In charge of Corporate Ethics	
		June 2019	Representative Director & Executive Vice President; General Manager of Sales Headquarters; In charge of Corporate Ethics	
		June 2021	Representative Director & President, Chief Executive Officer (to present)	
[Reason for nomination as candidate for Director] Having acquired business experience mainly in the area of electrical installation as well as having served in positions that included Executive Officer and Manager of Electrical Installation Department, Sales Headquarters since joining the Company, Mr. Yoshiharu Ota is well versed in business operations overall. The Company nominated him again as a candidate for Director, given that he has been serving as its Director since June 2014 and Representative Director & President, Chief Executive Officer since June 2021, has extensive business experience with the Company, and is knowledgeable about management overall.				

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
3	Ikumi Kobayashi (January 24, 1959) [Reappointment]	April 1981 June 2016	Joined the Company Senior Executive Officer; General Manager of Business & Sales Planning Department, Sales Headquarters	18,237
		June 2017	Managing Director; Deputy General Manager of Sales Headquarters and General Manager of Tokyo Headquarters	
June 2019		Director & Managing Executive Officer; Deputy General Manager of Sales Headquarters, General Manager of Information & Communication Headquarters, and General Manager of Business & Sales Planning Department		
June 2020		Director & Managing Executive Officer; Deputy General Manager of Sales Headquarters, and Deputy General Manager of Electric Power Infrastructure Headquarters		
June 2021		Representative Director & Executive Vice President; General Manager of Sales Headquarters; In charge of Corporate Ethics		
June 2022		Representative Director & Executive Vice President; In charge of Business Operation Overall, General Manager of Sales Headquarters; In charge of Corporate Ethics; In charge of IR (to present)		
[Reason for nomination as candidate for Director] Having acquired business experience mainly in the areas of business & sales planning and corporate planning as well as having served in positions that included Senior Executive Officer and General Manager of Business & Sales Planning Department, Sales Headquarters since joining the Company, Mr. Ikumi Kobayashi is well versed in business operations overall. The Company nominated him again as a candidate for Director, given that he has been serving as its Managing Director since June 2017 and Representative Director & Executive Vice President since June 2021, has extensive business experience with the Company, and is knowledgeable about management overall.				
4	Kazuo Takasugi (April 26, 1964) [Reappointment]	April 1987 July 2012	Joined Tohoku Electric Power Co., Inc. Distribution Engineering Management Leader of the Customer Services Div. (Power Supply), Fukushima Branch, Tohoku Electric Power Co., Inc.	5,826
		July 2014	General Manager of the Goshogawara Office, Tohoku Electric Power Co., Inc.	
June 2017		Vice Manager of the Distribution Engineering Department, Power Network Division; In charge of next generation energy promotion at Corporate Planning Department, Tohoku Electric Power Co., Inc.		
April 2018		Vice Manager of the Distribution Engineering Department, Distribution Engineering Company; In charge of next generation energy promotion at Corporate Planning Department, Tohoku Electric Power Co., Inc.		
July 2018		General Manager of the Iwate Regional Office, Distribution Engineering Company, Tohoku Electric Power Co., Inc.		
April 2020		General Manager of the Office of Internal Audit, Tohoku Electric Power Network Co., Inc.		
April 2022		General Manager of the Corporate Strategy Div., In charge of Group Governance, Tohoku Electric Power Co., Inc.		
June 2022		Director & Managing Executive Officer, General Manager of Electric Power Infrastructure Headquarters of the Company		
June 2023		Director & Senior Managing Executive Officer, General Manager of Electric Power Infrastructure Headquarters of the Company (to present)		
[Reason for nomination as candidate for Director] Having acquired business experience mainly in the area of power distribution engineering as well as having served in positions that included General Manager of the Office of Internal Audit of Tohoku Electric Power Network Co., Inc., since joining the Company’s parent, Tohoku Electric Power Co., Inc., Mr. Kazuo Takasugi is well versed in management overall. The Company nominated him again as a candidate for Director, given that he has been serving as its Director & Managing Executive Officer since June 2022 and its Director & Senior Managing Executive Officer since June 2023, has business experience with the parent and the Company, and is knowledgeable about management overall.				

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
5	Koji Miura (September 9, 1961) [Reappointment]	April 1984	Joined the Company	13,651
		July 2016	Manager of Technical Proposal Department, Sales Headquarters	
		June 2017	Executive Officer; General Manager of Business & Sales Planning Department, Sales Headquarters	
		April 2019	Senior Executive Officer status of the Company; Representative Director & Chairman of YURTEC VIETNAM CO., LTD.	
		June 2019	Managing Director status of the Company; Representative Director & Chairman of YURTEC VIETNAM CO., LTD.	
		June 2021	Managing Director; Deputy General Manager of Sales Headquarters; General Manager of the Overseas Business Division	
		June 2022	Director & Managing Executive Officer; General Manager of Engineering Headquarters; Deputy General Manager of Electric Power Infrastructure Headquarters	
			(to present)	
	[Reason for nomination as candidate for Director] Having acquired business experience mainly in the areas of electrical installation as well as having served in positions that included Executive Officer; General Manager of Business & Sales Planning Department, Sales Headquarters since joining the Company, Mr. Koji Miura is well versed in business operations overall. The Company nominated him again as a candidate for Director, given that he has been serving as Representative Director & Chairman of YURTEC VIETNAM CO., LTD. as Senior Executive Officer status of the Company since April 2019 and Director & Managing Executive Officer since June 2022, has extensive business experience with the Company, and is knowledgeable about management overall.			
6	Yasuhiro Suzuki (May 5, 1961) [Reappointment]	April 1986	Joined the Company	15,151
		July 2015	Deputy General Manager of Yamagata Branch; General Manager of General Affairs Department	
		June 2017	General Manager of Accounting and Finance Department	
		June 2019	Executive Officer; General Manager of Yamagata Branch	
		June 2022	Director & Managing Executive Officer	
			(to present)	
	[Reason for nomination as candidate for Director] Having acquired business experience mainly in the areas of accounting and finance as well as having served in positions that included General Manager of Accounting and Finance Department since joining the Company, Mr. Yasuhiro Suzuki is well versed in business operations overall. The Company nominated him again as a candidate for Director, given that he has been serving as its Executive Officer and General Manager of Yamagata Branch since June 2019, and Director & Managing Executive Officer since June 2022, has extensive business experience with the Company, and is knowledgeable about management overall.			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
7	Hiromitsu Takano (May 4, 1960) [Reappointment]	<p>April 1984 Joined Tohoku Electric Power Co., Inc.</p> <p>June 2013 Head of Office of Legal and Shareholders Affairs of General Affairs Department, Tohoku Electric Power Co., Inc.</p> <p>June 2015 General Manager of General Affairs Department, Tohoku Electric Power Co., Inc.</p> <p>July 2017 General Manager of General Affairs Department of Internal Services Div.; General Manager of General Network Affairs Department of Power Network Div., Tohoku Electric Power Co., Inc.</p> <p>April 2018 General Manager of General Affairs Department of Internal Services Div.; General Manager of General Network Affairs Department of Transmission/distribution Company Network, Tohoku Electric Power Co., Inc.</p> <p>June 2018 Senior Executive Officer; General Manager of Niigata Branch Office, Tohoku Electric Power Co., Inc.</p> <p>April 2020 Managing Executive Officer; Vice President of the Power Generation Company and Sales Company, Deputy General Manager of the Nuclear Power Div., Tohoku Electric Power Co., Inc.</p> <p>April 2021 Managing Executive Officer; Deputy General Manager of the Nuclear Power Div.; Vice President of the Power Generation Company and Sales Company, Tohoku Electric Power Co., Inc.</p> <p>June 2021 Director & Managing Executive Officer; Deputy General Manager of the Nuclear Power Div.; Vice President of the Power Generation Company and Sales Company, Tohoku Electric Power Co., Inc.</p> <p>April 2022 Representative Director & Executive Vice President; In charge of Nuclear Power Plant Sitting, Tohoku Electric Power Co., Inc.</p> <p>April 2023 Representative Director & Executive Vice President; In charge of Nuclear Power Plant Sitting, In charge of Compliance Promotion; In charge of Risk Management; Conduct Control Compliance & Check Officer, Tohoku Electric Power Co., Inc.</p> <p>June 2023 Director, the Company (to present)</p> <p>[Significant concurrent positions] <ul style="list-style-type: none"> Representative Director & Executive Vice President, Tohoku Electric Power Co., Inc. </p>	0
<p>[Reason for nomination as candidate for Director]</p> <p>Given his experience in managing the electric power business as Representative Director & Executive Vice President of the Company's parent, Tohoku Electric Power Co., Inc., the Company nominated Mr. Hiromitsu Takano again as a candidate for Director, with the expectation that he will contribute to its management from the perspective of its parent company by drawing on his extensive experience and outstanding insight.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
8	Keiichi Takano (February 5, 1953) [Reappointment] [External Director] [Independent Officer]	<p>April 1976 Joined Nippon Zenyaku Kogyo Co., Ltd.</p> <p>April 2009 President and Director, Nippon Zenyaku Kogyo Co., Ltd.</p> <p>June 2018 Director and Corporate Adviser, Nippon Zenyaku Kogyo Co., Ltd.</p> <p>June 2019 Corporate Adviser, Nippon Zenyaku Kogyo Co., Ltd. (left office in June 2021)</p> <p>April 2021 Director, ZENOAQ HOLDINGS CO., LTD.</p> <p>June 2021 Director, the Company</p> <p style="text-align: right;">(to present)</p> <p>[Significant concurrent positions]</p> <ul style="list-style-type: none"> • Director, ZENOAQ HOLDINGS CO., LTD. 	400
		[Number of years in office of the Company as External Director] Three (3) years	
		<p>[Reason for nomination as candidate for External Director and Outline of Expected Roles]</p> <p>Mr. Keiichi Takano has experience in managing Nippon Zenyaku Kogyo Co., Ltd., a leading veterinary drug company. Given his career history and track record, the Company nominated Mr. Takano again as a candidate for External Director with the expectation that he will contribute to its management by drawing on his extensive experience and outstanding insight.</p> <p>Mr. Takano is expected to give advice on and supervision of the Company's management policy and business from an objective and independent standpoint representing the common interests of all shareholders including minority shareholders by drawing on his extensive experience and wide-ranging insight as a corporate manager.</p>	
		<p>[Matters pertaining to independence]</p> <p>Mr. Keiichi Takano is a candidate for external director as provided for in Article 2, paragraph (3), item (vii) of the Regulation for Enforcement of the Companies Act, and he is a candidate for independent officer as stipulated in Article 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange Inc.</p> <p>Mr. Takano is currently a Director of ZENOAQ HOLDINGS CO., LTD. There is no business relationship between the Company and ZENOAQ HOLDINGS CO., LTD.</p>	

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
9	Akemi Kato (June 19, 1963) [New Appointment] [External Director] [Independent Officer]	<p>July 2003 Joined KANEZAKI Co., Ltd.</p> <p>November 2010 General Manager, Planning & Development Department, KANEZAKI Co., Ltd.</p> <p>May 2011 Director and General Manager of Sales Division, KANEZAKI Co., Ltd.</p> <p>April 2014 Senior Managing Director, KANEZAKI Co., Ltd.</p> <p>March 2016 President & CEO, KANEZAKI Co., Ltd.</p> <p style="text-align: right;">(to present)</p> <p>[Significant concurrent positions] • President & CEO, KANEZAKI Co., Ltd.</p>	0
		<p>[Reason for nomination as candidate for External Director and Outline of Expected Roles]</p> <p>Ms. Akemi Kato has experience in the management of KANEZAKI Co., Ltd., which manufactures and sells food products. Given her career history and track record, the Company nominated Ms. Kato as a candidate for External Director with the expectation that she will contribute to its management by drawing on her extensive experience and outstanding insight.</p> <p>Ms. Kato is expected to give advice on and supervision of the Company's management policy and business from an objective and independent standpoint representing the common interests of all shareholders including minority shareholders by drawing on her extensive experience and wide-ranging insight as a corporate manager.</p>	
		<p>[Matters pertaining to independence]</p> <p>Ms. Akemi Kato is a candidate for external director as provided for in Article 2, paragraph (3), item (vii) of the Regulation for Enforcement of the Companies Act, and she is a candidate for independent officer as stipulated in Article 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange Inc.</p> <p>Ms. Akemi Kato is currently Representative CEO of KANEZAKI Co., Ltd. There is no business relationship between the Company and KANEZAKI Co., Ltd.</p>	

- (Notes)
1. There are no special interests between the candidates and the Company.
 2. The Company has entered into a liability limitation agreement with Mr. Hiromitsu Takano and Mr. Keiichi Takano based on the provisions of Article 427, Paragraph 1 of the Companies Act. The maximum amount of liability pursuant to the agreement is the amount stipulated by laws and regulations. Subject to the approval of the election of Mr. Hiromitsu Takano and Mr. Keiichi Takano, the Company intends to renew the agreement. If election of Ms. Akemi Kato is approved as originally proposed, the Company intends to newly enter into the same agreement with her.
 3. The Company has entered into an indemnity agreement with each of Mr. Toshinori Abe, Mr. Yoshiharu Ota, Mr. Ikumi Kobayashi, Mr. Kazuo Takasugi, Mr. Koji Miura, Mr. Yasuhiro Suzuki, Mr. Hiromitsu Takano and Mr. Keiichi Takano pursuant to the provisions of Article 430-2, Paragraph 1 of the Companies Act. In accordance with the indemnity agreement, the Company will provide compensation for expenses in Item 1 of the said Paragraph and losses in Item 2 of the said Paragraph within the range stipulated by laws and regulations. Subject to the approval of the election of each person, the Company intends to renew the agreement. If election of Ms. Akemi Kato is approved as originally proposed, the Company intends to newly enter into the same agreement with her.
 4. The Company has entered into a directors and officers liability insurance contract, where the Company, Directors, Executive Officers, and employees in management positions are the insureds, stipulated in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The said insurance contract will cover damages including compensation for damages and legal expenses to be borne by the insureds arising from performance of their duties. The Company pays the entire insurance premium amount. If the election of the candidates is approved as originally proposed, they will be included as the insureds under the said insurance contract.

Opinion of the Audit and Supervisory Committee

Regarding election and remuneration etc. of Directors who are not Audit and Supervisory Committee Members, the Audit and Supervisory Committee exchanged opinions with the Company's Representative Directors, and considered these matters, including review of discussion at the Nomination and Remuneration Advisory Committee. As a result, the Audit and Supervisory Committee has determined that there are no matters of concern on any of the election and remuneration of Directors who are not Audit and Supervisory Committee Members.

Proposal 3: Election of Four (4) Directors who are Audit and Supervisory Committee Members

The terms of office of four (4) Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of four (4) Directors who are Audit and Supervisory Committee Members is proposed.

For the selection of candidates for Directors who are Audit and Supervisory Committee Members, the Nomination and Remuneration Advisory Committee, a majority of the members of which are External Independent Directors, has deliberated on this matter to ensure independence and objectivity. This proposal has been approved by the Audit and Supervisory Committee.

The candidates for Directors who are Audit and Supervisory Committee Members are as follows:

No.	Name	Candidate attributes	Current positions at the Company	Attendance at Board of Directors meetings	Attendance at Audit and Supervisory Committee meetings
1	Takeshi Sato	New Appointment	—	—	—
2	Koichi Ono	Reappointment External Director Independent Officer	Director who is an Audit and Supervisory Committee Member	10 out of 10 meetings (100%)	12 out of 12 meetings (100%)
3	Yasunari Takaura	Reappointment External Director Independent Officer	Director who is an Audit and Supervisory Committee Member	10 out of 10 meetings (100%)	12 out of 12 meetings (100%)
4	Tokuko Yashima	Reappointment External Director Independent Officer	Director who is an Audit and Supervisory Committee Member	10 out of 10 meetings (100%)	12 out of 12 meetings (100%)

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
1	Takeshi Sato (January 31, 1966) [New Appointment]	<p>April 1989 July 2011 June 2014 June 2015 July 2016 April 2018 June 2018 April 2020 July 2022</p>	<p>Joined Tohoku Electric Power Co., Inc. Head of the Office of Legal and Shareholders Affairs of General Affairs Department, Tohoku Electric Power Co., Inc. Secretary, Office of Secretaries, Tohoku Electric Power Co., Inc. Section Chief of Nuclear Power Department, Thermal/Nuclear Power Division; In charge of Nuclear Power Planning, Tohoku Electric Power Co., Inc. Vice Manager of Nuclear Power Department, Thermal/Nuclear Power Division; In charge of Nuclear Power Planning, Tohoku Electric Power Co., Inc. Vice Manager of Nuclear Power Department, Thermal/Nuclear Power Division; In charge of Nuclear Power Planning, Tohoku Electric Power Co., Inc. Vice Manager of General Affairs Department, Internal Services Division, Tohoku Electric Power Co., Inc. General Manager of the Office of Legal and Shareholders Affairs, General Affairs Department, Internal Services Division; Nuclear Power Legal Task Force Leader, Office of Legal and Shareholders Affairs, General Affairs Department, Internal Services Division, Tohoku Electric Power Co., Inc. General Manager of the Office of Audit and Supervisory Committee, Tohoku Electric Power Co., Inc. (to present)</p>	0
[Reason for nomination as candidate for Director who is an Audit and Supervisory Committee Member] Having acquired business experience mainly in the area of legal affairs as well as having served in positions that included General Manager of the Office of Audit and Supervisory Committee, Tohoku Electric Power Co., Inc., since joining the Company's parent, Tohoku Electric Power Co., Inc., Mr. Takeshi Sato is well versed in management overall. Since Mr. Sato has a wealth of business experience at the parent, the Company nominated him as a candidate for Director who is an Audit and Supervisory Committee Member with the expectation that he will audit and supervise the management of the Company with outstanding insight.				
2	Koichi Ono (June 7, 1962) [Reappointment] [External Director] [Independent Officer]	<p>September 2001 September 2004 March 2014 June 2015 June 2022</p>	<p>Registration in Sendai Bar Association Partner, Kimura & Ono Law Office Representative, Higashi Niban-cho Dori Law Firm Corporate Auditor, the Company Director who is an Audit and Supervisory Committee Member (to present)</p> <p>[Significant concurrent positions] • Attorney • Representative, Higashi Niban-cho Dori Law Firm</p>	0
[Number of years in office of the Company as External Director who is an Audit and Supervisory Committee Member] Two (2) years				
[Reason for nomination as candidate for External Director who is an Audit and Supervisory Committee Member and Outline of Expected Roles] Since Mr. Koichi Ono has experience and wide-ranging insight as a specialist in law, the Company nominated him as a candidate for External Director who is an Audit and Supervisory Committee Member with the expectation that he will audit and supervise the execution of the Company's management from an objective and neutral standpoint. While he has never been directly involved in corporate management, the Company expects him to be able to appropriately perform his duties as External Director who is an Audit and Supervisory Committee Member for the above reasons.				
[Matters pertaining to independence] Mr. Koichi Ono is a candidate for External Director as provided for in Article 2, paragraph (3), item (vii) of the Regulation for Enforcement of the Companies Act, and the Company has registered him as an independent officer as stipulated in Article 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange Inc. Although Mr. Ono is a Representative of Higashi Niban-cho Dori Law Firm, there is no business relationship between the Company and Higashi Niban-cho Dori Law Firm.				

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
3	Yasunari Takaura (September 24, 1973) [Reappointment] [External Director] [Independent Officer]	April 2001 Lecturer, Department of Management, Nagoya University of Commerce & Business	0
		April 2004 Assistant Professor, Department of Management, Nagoya University of Commerce & Business	
		April 2006 Assistant Professor, The Graduate School of Economics and Management and Faculty of Economics at Tohoku University	
		April 2007 Associate Professor, The Graduate School of Economics and Management and Faculty of Economics at Tohoku University	
		June 2018 Corporate Auditor, the Company	
		June 2022 Director who is an Audit and Supervisory Committee Member (to present)	
		[Significant concurrent positions] • Associate Professor, The Graduate School of Economics and Management and Faculty of Economics at Tohoku University	
[Number of years in office of the Company as External Director who is an Audit and Supervisory Committee Member] Two (2) years			
[Reason for nomination as candidate for External Director who is an Audit and Supervisory Committee Member and Outline of Expected Roles] Since Mr. Yasunari Takaura has a wealth of experience and wide-ranging insight as an associate professor and a specialist in management and economics, the Company nominated him as a candidate for External Director who is an Audit and Supervisory Committee Member with the expectation that he will audit and supervise the execution of the Company's management from an objective and neutral standpoint. While he has never been directly involved in corporate management, the Company expects him to be able to appropriately perform his duties as External Director who is an Audit and Supervisory Committee Member for the above reasons.			
[Matters pertaining to independence] Mr. Yasunari Takaura is a candidate for External Director as provided for in Article 2, paragraph (3), item (vii) of the Regulation for Enforcement of the Companies Act, and the Company has registered him as an independent officer as stipulated in Article 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange Inc. Mr. Takaura is an Associate Professor of Graduate School of Economics and Management of Tohoku University. There is business relationships, including construction contracts, between the Company and Tohoku University; however, the ratio of the annual amount of such transactions to the consolidated net sales of the Company is less than 0.1% and the ratio to the proceeds from operation activities of Tohoku University is less than 0.2%.			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
4	Tokuko Yashima (March 22, 1967) [Reappointment] [External Director] [Independent Officer]	<p>April 1987 Joined Miyagi Prefectural Government (retired from the prefectural government in March 1999)</p> <p>December 2006 Joined Shin Nihon Audit Corporation (current Ernst & Young ShinNihon LLC) (retired from the audit corporation in June 2014)</p> <p>July 2014 Representative, Yashima CPA Office (current Office Yashima-CPA)</p> <p>June 2021 Corporate Auditor, the Company</p> <p>June 2022 Director who is an Audit and Supervisory Committee Member (to present)</p> <p>[Significant concurrent positions]</p> <ul style="list-style-type: none"> • Certified Public Accountant, Tax Accountant • Representative, Office Tokuko Yashima-CPA 	1,200
		[Number of years in office of the Company as External Director who is an Audit and Supervisory Committee Member] Two (2) years	
		<p>[Reason for nomination as candidate for External Director who is an Audit and Supervisory Committee Member and Outline of Expected Roles]</p> <p>Since Ms. Tokuko Yashima has experience and wide-ranging insight as a specialist in accounting and tax, the Company nominated her as a candidate for External Director who is an Audit and Supervisory Committee Member with the expectation that she will audit and supervise the execution of the Company's management from an objective and neutral standpoint.</p> <p>While she has never been directly involved in corporate management, the Company expects her to be able to appropriately perform her duties as External Director who is an Audit and Supervisory Committee Member for the above reasons.</p>	
		<p>[Matters pertaining to independence]</p> <p>Ms. Tokuko Yashima is a candidate for External Director as provided for in Article 2, paragraph (3), item (vii) of the Regulation for Enforcement of the Companies Act, and the Company has registered her as an independent officer as stipulated in Article 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange Inc.</p> <p>Ms. Yashima is currently Representative of Office Yashima-CPA. There is no business relationship between the Company and Office Yashima-CPA.</p>	

- (Notes)
1. There are no special interests between the candidates and the Company.
 2. The Company has entered into a liability limitation agreement with Mr. Koichi Ono, Mr. Yasunari Takaura, and Ms. Tokuko Yashima based on the provisions of Article 427, Paragraph 1 of the Companies Act. The maximum amount of liability pursuant to the agreement is the amount stipulated by laws and regulations. Subject to the approval of the election of Mr. Koichi Ono, Mr. Yasunari Takaura, and Ms. Tokuko Yashima, the Company intends to renew the agreement. If election of Mr. Takeshi Sato is approved as originally proposed, the Company intends to newly enter into the same agreement with him.
 3. The Company has entered into an indemnity agreement with Mr. Koichi Ono, Mr. Yasunari Takaura, and Ms. Tokuko Yashima based on the provisions of Article 430-2, Paragraph 1 of the Companies Act. In accordance with the indemnity agreement, the Company will provide compensation for expenses in Item 1 of the said Paragraph and losses in Item 2 of the said Paragraph within the range stipulated by laws and regulations. Subject to the approval of the election of each person, the Company intends to renew the agreement. If election of Mr. Takeshi Sato is approved as originally proposed, the Company intends to newly enter into the same agreement with him.
 4. The Company has entered into a directors and officers liability insurance contract, where the Company, Directors, Executive Officers, and employees in management positions are the insureds, stipulated in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The said insurance contract will cover damages including compensation for damages and legal expenses to be borne by the insureds arising from performance of their duties. The Company pays the entire insurance premium amount. If the election of the candidates is approved as originally proposed, they will be included as the insureds under the said insurance contract.
 5. Mr. Koichi Ono served as an External Corporate Auditor of the Company for seven years prior to his appointment as an External Director who is an Audit and Supervisory Committee Member of the Company. As a result, his tenure as an external officer has been nine (9) years.
 6. Mr. Yasunari Takaura served as an External Corporate Auditor of the Company for four years prior to his appointment as an External Director who is an Audit and Supervisory Committee Member of the Company. As a result, his tenure as an external officer has been six (6) years.
 7. Ms. Tokuko Yashima served as an External Corporate Auditor of the Company for one year prior to her appointment as an External Director who is an Audit and Supervisory Committee Member of the Company. As a result, her tenure as an external officer has been three (3) years.

<For Your Reference for Proposal 2 and Proposal 3>

1. Directors' Skill Matrix

Subject to approval of Proposal 2 and Proposal 3, the Board of Directors of the Company will be comprised of members with the following skills.

Name	Audit and Supervisory Committee Member	External Director /Independent Officer	Directors' Skills						
			Corporate management/ Management strategy	Sales/ Marketing	Technology/ Safety & Quality control	Legal matters/ Risk control	Finance/ Accounting	Global understanding	Sustainability promotion
Toshinori Abe			●	●		●			
Yoshiharu Ota			●	●	●	●			●
Ikumi Kobayashi			●	●	●			●	●
Kazuo Takasugi			●		●	●			●
Koji Miura			●	●	●			●	●
Yasuhiro Suzuki			●	●			●		●
Hiromitsu Takano			●	●		●			
Keiichi Takano		○	●	●				●	
Akemi Kato		○	●	●					●
Takeshi Sato	○					●	●		
Koichi Ono	○	○				●	●		
Yasunari Takaura	○	○					●		●
Tokuko Yashima	○	○				●	●		

- (Notes) 1. ● indicates the main skills possessed by each Director.
2. This table does not show all the skills possessed by each Director.

2. Policy on Nomination of Candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members) and Directors who are Audit and Supervisory Committee Members
- (1) The basic policy is that the Board of Directors shall build an effective management structure, and be composed of the number of members necessary and appropriate to ensure substantial discussion and monitoring functions on business execution, and the number of Directors shall be an appropriate number not more than seventeen (17) as stipulated in the Company's Articles of Incorporation.
 - (2) The Nomination and Remuneration Advisory Committee shall review election and dismissal of Directors, to ensure independence and objectivity of those election and dismissal.
 - (3) Candidates of Internal Directors (excluding Directors who are Audit and Supervisory Committee Members) shall be an individual who is suitable for appointment as an officer of the Company in terms of personality, insight, competence, experience, ethics and other relevant elements, and shall be selected among those who are knowledgeable about their respective fields, taking account into balance of expertise, extensive business experience, knowledge on management overall, etc.
 - (4) Candidates for External Directors (excluding candidates of Directors who are Audit and Supervisory Committee Members) shall be elected by focusing on whether appropriate decision making and business management oversight under the Board of Directors can be achieved, with their practical experience based upon company management, etc., and their extensive knowledge on social and economic trends, etc.
 - (5) Candidates of Directors who are Audit and Supervisory Committee Members shall be elected by focusing on whether they can properly carry out their duties as Audit and Supervisory Committee Members using their experiences and knowledge, and whether they can audit and oversee the execution of Directors' duties. Furthermore, candidates of External Directors who are Audit and Supervisory Committee Members shall be selected by focusing on whether they can audit and oversee those matters objectively and impartially.
 - (6) The independence of candidates for External Directors shall be determined in accordance with the "Independence Standards for External Directors" stipulated by the Company.

3. Independence Standards for External Directors

The Company determines the independence of External Directors based on the following requirements in conformity with the independence standards prescribed by the financial instruments exchange where the Company is listed. In electing External Directors, emphasis is placed on whether the individual is capable of making decisions at meetings of the Board of Directors appropriately as well as supervising business management by drawing on his/her practical experience and outstanding insight mainly on social and economic trends, which were acquired through corporate management or other means as well as understanding the management philosophy and social responsibilities of the Company and adequately recognizing the roles and responsibilities of an External Director. In electing External Directors who are Audit and Supervisory Committee Members, emphasis is placed on whether the individual is capable of fully understanding the roles and responsibilities of an External Director who is an Audit and Supervisory Committee Member and conducting objective and impartial audits by drawing on his/her extensive experience and outstanding insight.

[The Company's Independence Standards for External Directors]

As a general rule, the Company appoints individuals who do not fall under any of the following specifications as its independent external directors:

- (1) A party or an executive officer of a party whose major business partner is the Company
- (2) A party or an executive officer of a party who is a major business partner of the Company
- (3) A consultant, an accounting expert or a legal expert who receives large sums of money or any other property from the Company other than remuneration for his/her service as a corporate officer (if the entity receiving such property is an organization, such as a corporation and association, a person belonging to such entity)
- (4) Any person who recently was any of (1) to (3) above.
- (5) Any person who was any of a to c below at a point in time in ten years before assuming office:
 - a. An executive officer of the Company's parent or a Director who is not an executive officer thereof
 - b. A corporate auditor of the Company's parent (applicable only when the relevant External Director who is an Audit and Supervisory Committee Member is to be designated as an independent external director)
 - c. An executive officer of a fellow subsidiary
- (6) A close relative of a person falling under any of a to f below (excluding those who are not of importance):
 - a. A person falling under any of (1) to (5) above
 - b. An executive officer of a subsidiary of the Company
 - c. A Director of a subsidiary of the Company who is not an executive officer
 - d. An executive officer of the Company's parent or a Director who is not an executive officer thereof
 - e. An executive officer of a fellow subsidiary
 - f. A person who recently fell under b or c above or was an executive officer of the Company (includes any Director who was not an executive officer when designating a relevant External Director who is an Audit and Supervisory Committee Member as an independent external director)