July 28, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: HOKURIKU ELECTRICAL CONSTRUCTION CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 1930
URL: https://www.rikudenko.co.jp/
Representative: Isashi Yamazaki President, Representative Director and CEO
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	14,321	18.6	806	108.8	895	85.4	578	84.3
June 30, 2025	12,071	(7.7)	386	(19.9)	482	(12.8)	313	(19.5)

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 774 million [149.3%]
For the three months ended June 30, 2025: ¥ 310 million [(12.2)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	21.03	-
June 30, 2025	11.21	-

*"Basic earnings per share" are calculated by including the Company's shares held by the Board Benefit Trust (BBT) and the Stock Benefit Trust(J-ESOP) in the number of treasury shares deducted when calculating the average number of shares outstanding during the period.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	59,211	46,126	77.9
March 31, 2026	61,992	46,085	74.3

Reference: Equity
As of June 30, 2026: ¥ 46,126 million
As of March 31, 2026: ¥ 46,085 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	22.00	-	26.00	48.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		24.00	-	24.00	48.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	30,000	12.3	2,000	58.5	2,200	50.6	1,500	59.4	54.54
Full year	70,000	14.7	6,000	17.2	6,200	13.7	4,100	5.9	149.07

Note: Revisions to the financial result forecast most recently announced: None

*"Basic earnings per share" are calculated by including the Company's shares held by the Board Benefit Trust (BBT) and the Stock Benefit Trust(J-ESOP) in the number of treasury shares deducted when calculating the average number of shares outstanding during the period.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	29,963,991 shares
As of March 31, 2026	29,963,991 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,457,886 shares
As of March 31, 2026	2,461,453 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	27,504,663 shares
Three months ended June 30, 2025	27,989,318 shares

Note: The Company has introduced the "Board Benefit Trust (BBT)" and the "Stock Benefit Trust (J-ESOP)." The number of treasury shares at the end of the period includes our company shares held by the trust as trust assets, and the average number of shares outstanding during the period is calculated and stated taking into account the shares held by the trust.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters
The earnings forecast is based on the information currently available to the Company and certain assumptions that the Company considers reasonable. Actual results may differ significantly due to various factors. For details related to the earnings forecast, please refer to "1. Overview of business results (3) Explanation of future forecasts such as consolidated business performance forecasts" on page 2 of the attached documents.

(Reference) Non-consolidated financial results forecast

Non-consolidated financial results forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	28,500	17.3	2,250	54.0	2,400	45.0	1,600	44.0	58.17
Full year	60,000	9.4	5,400	8.2	5,650	6.5	3,900	1.4	141.79

Note: Revisions to the financial result forecast most recently announced: None
*"Basic earnings per share" are calculated by including the Company's shares held by the Board Benefit Trust (BBT) and the Stock Benefit Trust(J-ESOP) in the number of treasury shares deducted when calculating the average number of shares outstanding during the period.

* Proper use of earnings forecasts, and other special matters
The performance forecasts and other forward-looking statements contained in this document are based on information currently available to the Company, and actual performance may differ significantly due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	20,012	20,450
Notes receivable, accounts receivable from completed construction contracts and other	18,503	13,916
Securities	5	-
Costs on construction contracts in progress	565	795
Raw materials and supplies	497	509
Other	206	304
Allowance for doubtful accounts	(1)	(0)
Total current assets	39,788	35,975
Non-current assets		
Property, plant and equipment	12,565	12,787
Intangible assets		
Goodwill	813	749
Other	776	757
Total intangible assets	1,589	1,506
Investments and other assets		
Other	8,055	8,949
Allowance for doubtful accounts	(6)	(6)
Total investments and other assets	8,048	8,942
Total non-current assets	22,203	23,236
Total assets	61,992	59,211
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	7,202	5,411
Current portion of long-term borrowings	50	50
Income taxes payable	1,475	57
Provision for loss on construction contracts	2	0
Other	3,276	3,630
Total current liabilities	12,006	9,149
Non-current liabilities		
Long-term borrowings	24	12
Provision for retirement benefits for directors (and other officers)	31	31
Provision for share awards for directors (and other officers)	33	25
Provision for employee stock ownership plan trust	231	286
Retirement benefit liability	2,982	2,993
Asset retirement obligations	128	128
Other	467	456
Total non-current liabilities	3,899	3,935
Total liabilities	15,906	13,085

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Net assets		
Shareholders' equity		
Share capital	3,328	3,328
Capital surplus	3,182	3,182
Retained earnings	40,682	40,522
Treasury shares	(1,800)	(1,795)
Total shareholders' equity	45,393	45,238
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	731	926
Remeasurements of defined benefit plans	(39)	(37)
Total accumulated other comprehensive income	692	888
Total net assets	46,085	46,126
Total liabilities and net assets	61,992	59,211

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	12,071	14,321
Cost of sales	10,053	11,640
Gross profit	2,018	2,680
Selling, general and administrative expenses	1,632	1,874
Operating profit	386	806
Non-operating income		
Dividend income	17	24
Commission income	21	22
Gain on valuation of securities	11	-
Other	52	45
Total non-operating income	101	92
Non-operating expenses		
Interest expenses	1	1
Other	3	1
Total non-operating expenses	4	3
Ordinary profit	482	895
Extraordinary income		
Gain on sale of investment securities	6	-
Total extraordinary income	6	-
Extraordinary losses		
Loss on retirement of non-current assets	1	2
Total extraordinary losses	1	2
Profit before income taxes	487	892
Income taxes - current	13	19
Income taxes - deferred	159	294
Total income taxes	173	314
Profit	313	578
Profit attributable to owners of parent	313	578

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	313	578
Other comprehensive income		
Valuation difference on available-for-sale securities	(11)	194
Remeasurements of defined benefit plans, net of tax	8	2
Total other comprehensive income	(3)	196
Comprehensive income	310	774
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	310	774