



August 22, 2025

To whom it may concern

Company name: HOKURIKU ELECTRICAL
CONSTRUCTION CO., LTD.
Representative: Isashi Yamazaki, President, Representative
Director and CEO
(Securities Code: 1930, Prime Market, Tokyo
Stock Exchange)
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Notice Concerning Completion of Payment for Disposal of Treasury Shares by Third-Party Allotment

HOKURIKU ELECTRICAL CONSTRUCTION CO., LTD. (the “Company”) hereby announces that it completed the procedures for the payment for the disposal of treasury shares by third-party allotment (hereinafter referred to as the “Disposal of Treasury Shares”) today, as announced in the “Notice Concerning Establishment of Share Benefit Regulations in Connection with Introduction of Stock Benefit Trust (J-ESOP) and Disposal of Treasury Shares by Third Party-Allotment” dated July 29, 2025.

Overview of the disposal of treasury shares

(1) Number of shares to be disposed of (Note 1)	350,000 shares of the Company’s common stock
(2) Disposal price	1,302 yen per share
(3) Total amount of disposal value	455,700,000 yen
(4) Disposal method	By third-party allotment
(5) Disposal destination (Note 2)	Employees of the Company
(6) Application due date	Friday, August 22, 2025
(7) Paid-in due date	Friday, August 22, 2025

(Note1) The Company will grant points to employees in accordance with their positions and others, based on the Share Benefit Regulations, and when employees acquire the recipient right by fulfilling certain conditions, the Company will grant them the Company’s shares equivalent to the said points granted to them. Therefore, the above number of shares to be disposed of is the maximum. The number of the Company’s shares that will be actually granted to employees will vary depending on the employees’ positions and others.

(Note2) As announced in the “Notice Concerning Establishment of Share Benefit Regulations in Connection with Introduction of Stock Benefit Trust (J-ESOP) and Disposal of Treasury Shares by Third Party-Allotment” dated July 29, 2025, the disposal destination of the Disposal of Treasury Shares for the formalities is Custody Bank of Japan, Ltd. (Trust Account E). Custody Bank of Japan, Ltd. (Trust Account E) is a trust account to be established by the conclusion of the trust agreement between the Company as the trustor and Mizuho Trust & Banking Co., Ltd. as the trustee (the re-trustee is Custody Bank of Japan, Ltd.). On the other hand, the Disposal of Treasury Shares is conducted to grant shares to employees of the Company, based on the Stock Benefit Trust (J-ESOP) for employees of the Company, and is effectively the same as the case of allotting shares to employees of the Company as the consideration for the provision of services to the Company. Therefore, the disposal destination is stated to be employees of the Company.