



February 20, 2026

News Release (Translation)

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(Code number: 1925,
Prime Market of the Tokyo Stock Exchange)
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Notice Concerning Change of Specified Subsidiary in the United States

Daiwa House Industry Co., Ltd. (hereinafter “the Company”) announces that, as a result of the organizational restructuring of CastleRock Communities LLC, a consolidated subsidiary of the Company in the United States, CRC Holdings LLC has been established. The capital stock of this new company is equivalent to 10% or more of the Company’s capital stock, and therefore, CRC Holdings LLC has become a specified subsidiary of the Company. Further details follow:

1. Purpose of the Change

To facilitate financing for CastleRock Communities LLC, a consolidated subsidiary (a second-tier subsidiary) of the Company, the Company established a holding company, CRC Holdings LLC, and implemented an organizational restructuring, whereby the existing shareholders transferred their equity interests in CastleRock Communities LLC to CRC Holdings LLC and, in return, acquired equity interests in CRC Holdings LLC. As a result, the capital stock of CRC Holdings LLC came to exceed 10% of the amount of the Company’s capital stock, and CRC Holdings LLC therefore qualifies as a specified subsidiary.

2. Outline of the Specified Subsidiary Subject to Change

(1) Company name	CRC Holdings LLC
(2) Place	Delaware, USA
(3) Representative	Robert L. Wright (CEO)
(4) Business profile	Holding company
(5) Capital stock	528.608 million USD (82,758 million yen)
(6) Date of establishment	December 1, 2025
(7) Major shareholders and shareholding ratio	Daiwa House USA Holdings Inc. (Wholly owned subsidiary of the Company) 89.11% Robert L. Wright 9.01% Kirk T. Breitenwischer 1.88%

(8) Relationship between the Company and the relevant company	Capital relationship	The Company indirectly holds an 89.11% equity interest in the relevant company.
	Personnel Relationship	Four officers and employees of the Company concurrently serve as officers of the relevant company. In addition, employees of the Company have been seconded to the relevant company.
	Business relationship	There are no transactions between the Company and the relevant company that should be disclosed.

Note: Calculations are based on an exchange rate of 156.56 yen per USD as of December 30, 2025.

3. Schedule Related to the Change of the Specified Subsidiary

Date of decision on the organizational restructuring:

October 21, 2025 (resolution of the board of directors of the subsidiary) *

Effective date of the organizational restructuring:

December 1, 2025

*This matter was resolved subject to the completion of reporting to the Company, and such reporting to the Company was completed on November 10, 2025.

4. Outlook for the Future

The change has no significant impact on the consolidated financial results for the fiscal year ending March 31, 2026.

End

Disclaimer:

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated February 20, 2026.