



April 1, 2026

For Immediate Release

Name of Company: Sumitomo Forestry Co., Ltd.  
(Securities Code: 1911, Prime Market, Tokyo Stock Exchange)  
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Notice Regarding the Acquisition of Shares Constituting a Large-Scale Accumulation of  
GEOLIVE Group Corporation (Securities Code: 3157)

At an extraordinary shareholders meeting held today by Veneer Shokai Co., Ltd., a wholly owned subsidiary of Sumitomo Forestry Co., Ltd. (hereinafter, Sumitomo Forestry), a resolution was passed to implement a dividend in kind of all shares of GEOLIVE Group Corporation owned by Veneer Shokai Co., Ltd. Details are outlined below.

This dividend in kind will result in the acquisition of 5 percent or more of the voting rights of GEOLIVE Group Corporation shares. Hence, this act constitutes a share acquisition equivalent to a tender offer as specified by Cabinet Order under Article 167, paragraph (1) of the Financial Instruments and Exchange Act and Article 31 of said act's Order for Enforcement.

Furthermore, before and after this dividend in kind, there will be no change on a consolidated basis in the number of shares Sumitomo Forestry holds of GEOLIVE Group Corporation and GEOLIVE Group Corporation will continue to be an equity-method affiliate of Sumitomo Forestry.

1. Securities code	3157
2. Company name	GEOLIVE Group Corporation
3. Number of shares to be acquired	3,608,389 shares of common stock
4. Scheduled acquisition date	April 1, 2026
5. Percentage of total voting rights	27.25%

Note: The percentage of total voting rights is calculated based on the total number of voting rights (132,400) of all shareholders of GEOLIVE Group Corporation as of September 30, 2025 (with figures beyond the third decimal place truncated).