



April 30, 2025

For Immediate Release

Name of Company: Sumitomo Forestry Co., Ltd.

(Code No.1911, Prime Market, Tokyo Stock Exchange)

Representative: Toshiro Mitsuyoshi, President and Representative Director

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## Establishment of a Specified Subsidiary Company

Sumitomo Forestry Co., Ltd. (hereinafter, Sumitomo Forestry) hereby announces that on April 30, 2025, the Board of Directors approved a resolution for wholly owned subsidiary Sumitomo Forestry America, Inc. (hereinafter, SFAM) to establish Edge Land, LLC. Given that Edge Land, LLC's capital is more than 10/100 of Sumitomo Forestry's capital, Edge Land, LLC, will be classified as a Sumitomo Forestry specified subsidiary.

### 1. Purpose of establishment

SFAM will establish Edge Land, LLC, as a subsidiary to acquire land for entitlement for Edge Utah HoldCo, LLC (hereinafter, Edge Homes), a Sumitomo Forestry subsidiary that conducts housing development operations in Utah, USA. This will enable Edge Homes to secure a stable, long-term supply of land.

### 2. Subsidiary outline

|     |  |  |                               |
|-----|--|--|-------------------------------|
| (1) | Name   | Edge Land, LLC   |                               |
| (2) | Head office location   | Utah, USA  |                               |
| (3) | Name and title of representative   | Steven Maddox, manager   |                               |
| (4) | Business description   | Land acquisition and entitlement in Utah, USA  |                               |
| (5) | Capital  | USD 48.5 million (scheduled, approximately JPY 7.3 billion)*                                   |                               |
| (6) | Establishment date   | May 2025 (scheduled)   |                               |
| (7) | Major shareholders and shareholding ratios                                     | SFAM, 95.0%  |                               |
| (8) | Relationship with the listed company   | Capital relationships  | 95.0% investment through SFAM |
|     |  | Personnel relationships  | None                          |
|     |  | Business relationships   | None                          |
| (9) | Consolidated operating results and financial position for the past three years | This information is omitted as we are currently in the process of preparing for establishment. |                               |

\*Calculated at USD 1 = JPY 149.8 (the TTM rate as of April 1, 2025)

### 3. Timetable

|     |                    |                      |
|-----|--------------------|----------------------|
| (1) | Resolution date    | April 30, 2025       |
| (2) | Contract date      | May 2025 (scheduled) |
| (3) | Establishment date | May 2025 (scheduled) |

\*The resolution date is the day of resolution by the Sumitomo Forestry Board of Directors.

### 4. Outlook

The impact of this development on our consolidated financial results is currently being assessed. Any matters requiring disclosure will be announced promptly in accordance with relevant regulations.