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November 7, 2025

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Notice Concerning Revisions to Financial Results Forecast and Dividend Forecast

Fukuda Corporation (the "Company") hereby announces that, in light of recent performance trends, it has revised the financial results forecast and the dividend forecast announced on February 14, 2025, as described below.

1. Revision to the full-year consolidated financial results forecast for the fiscal year ending December 31, 2025 (January 1, 2025 through December 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	Millions of yen 167,000	Millions of yen 6,000	Millions of yen 6,300	Millions of yen 4,300	Yen 519.49
Revised forecast (B)	170,000	7,000	7,300	4,800	579.69
Change (B-A)	3,000	1,000	1,000	500	–
Change (%)	1.8	16.7	15.9	11.6	–
(Reference) Results for the fiscal year ended December 31, 2024	166,589	7,665	7,957	5,309	641.55

2. Revision to the full-year non-consolidated financial results forecast for the fiscal year ending December 31, 2025 (January 1, 2025 through December 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share
Previously announced forecast (A)	Millions of yen 96,280	Millions of yen 2,900	Millions of yen 3,400	Millions of yen 2,380	Yen 287.53
Revised forecast (B)	96,280	3,200	4,000	2,900	350.23
Change (B-A)	0	300	600	520	–
Change (%)	0.0	10.3	17.6	21.8	–
(Reference) Results for the fiscal year ended December 31, 2024	98,422	3,990	4,632	3,353	405.29

3. Reason for revision

(1) Consolidated financial results forecast

Net sales are expected to exceed the previously announced forecast, mainly due to steady progress in ongoing construction projects, as well as order volumes at certain subsidiaries being anticipated to surpass the plan. Regarding profits, in addition to the increased net sales, the gross profit margin for completed construction contracts has improved beyond the planned level, and the gross profit margin for construction projects currently in progress is also generally trending upward. Consequently, an increase in gross profit on completed construction contracts is anticipated. Based on these factors, the Company has revised its consolidated financial results forecast.

(2) Non-consolidated financial results forecast

As order volumes are in line with the plan, no revision has been made to the net sales forecast. However, in terms of profits, the Company has revised its financial results forecast due to the gross profit margin for completed construction contracts improving beyond the planned level.

4. Revisions to dividend forecast

	Annual dividend per share (Yen)		
	Second quarter-end	Fiscal year-end	Total
Previous forecast (Announced on February 14, 2025)		200.00	200.00
Revised forecast		250.00	250.00
Actual results for the current fiscal year	0.00		
Results for the fiscal year ended December 31, 2024	0.00	200.00	200.00

5. Reason for revision

As the full-year consolidated financial results forecast for the fiscal year ending December 31, 2025 is expected to exceed the initial forecast, the dividend forecast has been revised accordingly.

(Note) The above forecasts have been prepared based on information currently available to the Company as of the date of this document. Actual results may differ from these forecasts due to various factors that may arise in the future.