

April 25, 2024

Dear valued shareholders:

Name of listed company: Toyo Construction Co., Ltd.  
Representative: Haruhisa Obayashi, President and Representative Director  
(Code: 1890 Tokyo Stock Exchange Prime Market)  
Contact for inquiries: Hisanori Sakashita,  
General Manager of Administration Dept., Administration Group, Corporate Sec.  
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## Notice Regarding Borrowing of Funds through a Green Loan

The Company hereby announces that it has resolved, at a meeting of the Board of Directors held today, to execute the borrowing of funds through a green loan, as described below.

### 1. Reason for Borrowing of Funds

The borrowing is for funds needed for the construction of a self-propelled cable-laying vessel, as described in the press release “Announcement of Construction of Self-propelled Cable-laying Vessel,” dated December 8, 2023.

### 2. Overview of Borrowing of Funds through a Green Loan (Planned)

Contract conclusion schedule	May 2024
Lender (syndicate)	Eleven correspondent financial institutions (*)
Loan amount	20.0 billion yen
Loan interest	Basic interest + spread
Loan execution date	June 2024 onward
Repayment method	Three-monthly fixed repayments starting on June 30, 2027, with balance to be repaid on the repayment date
Final repayment deadline	March 31, 2034
Security	Yes (vessel as security)
Rating agency	Rating and Investment Information, Inc.

\*Specific financial institutions are not named before the conclusion of the contract.

### 3. Outlook

This loan has been reflected in the mid-term business plan announced on March 23, 2023, and its impact on the consolidated financial results will be negligible.

End