

March 26, 2024

Dear valued shareholders:

Name of listed company: Toyo Construction Co., Ltd.
Representative: Haruhisa Obayashi, President and Representative Director
(Code: 1890 Tokyo Stock Exchange Prime Market)
Contact for inquiries: Hisashi Tokimizu,
General Manager of Administration Dept., Administration Div.
TEL: 03-6361-5450

Notice Regarding Introduction of Interim Dividend System and Amendment to the Articles of Association

The Company hereby announces that it has resolved, at a meeting of the Board of Directors held today, to submit proposals regarding the introduction of an interim dividend system and amendment to the Articles of Association to the 102nd Annual General Meeting of Shareholders scheduled to be held on June 26, 2024 as described below.

1. Introduction of Interim Dividend System

(1) Purpose of the introduction

To enhance the opportunities for the return of profits to shareholders, the Company will introduce an interim dividend system, in addition to the current system of providing a year-end dividend once a year.

(2) Record date for interim dividends

September 30 of each year

The introduction of the interim dividend system is subject to the approval of the proposal regarding the amendment to the Articles of Association, in conjunction with the introduction of the system, that will be submitted to the 102nd Annual General Meeting of Shareholders scheduled to be held on June 26, 2024, and there is no change to the dividend forecast (63 yen per share) for the fiscal year ending March 31, 2024.

2. Amendment to the Articles of Association

(1) Reasons for the amendments

To enhance the opportunities for the return of profits to shareholders, the Company will establish a new provision enabling the Company to pay dividends of surplus (interim dividends) based on a resolution of the Board of Directors, in accordance with the provision of Article 454, paragraph 5 of the Companies Act.

(2) Details of the amendments

The following are the details of the amendments.

(Underline indicates amended portions.)

Current Articles of Association	Proposed Amendments
<p style="text-align: center;">Chapter VII Accounts</p> <p>Article 44. (Dividends of Surplus)</p> <p>The Company may, by resolution of the general meeting of shareholders, pay dividends of surplus with a record date of March 31 of each year.</p> <p style="text-align: center;"><New></p>	<p style="text-align: center;">Chapter VII Accounts</p> <p>Article 44. (Dividends of Surplus)</p> <p><u>1.</u> The Company may, by resolution of the general meeting of shareholders, pay dividends of surplus with a record date of March 31 of each year.</p> <p><u>2. In addition to the provision of the preceding paragraph, the Company may, by resolution of the Board of Directors, pay interim dividends of surplus with a record date of September 30 of each year.</u></p>

(3) Schedule of amendment to the Articles of Association

Scheduled date of general meeting of shareholders for amendment to the Articles of Association: June 26, 2024

Scheduled effective date of amendment to the Articles of Association: June 26, 2024

End