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Securities Code: 1888

Date of sending by postal mail: June 4, 2026

Start date of measures for electronic provision: June 1, 2026

To our shareholders:

Mikihiko Nagasako  
President & Representative Director  
**WAKACHIKU CONSTRUCTION CO., LTD.**  
1-4-7, Hamamachi, Wakamatsu-ku, Kitakyushu-shi,  
Fukuoka

## Notice of the 210th Annual General Meeting of Shareholders

Notice is hereby given that the 210th Annual General Meeting of Shareholders of WAKACHIKU CONSTRUCTION CO., LTD. (the “Company”) will be held as described below.

When convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information as “Notice of the 210th Annual General Meeting of Shareholders” on each of the following websites. Please access any of these websites by using the internet addresses shown below to review the information.

The Company’s website:

[https://www.wakachiku.co.jp/ir/shareholder\\_meeting.html](https://www.wakachiku.co.jp/ir/shareholder_meeting.html) (in Japanese)

Website for posted informational materials for the General Meeting of Shareholders:

<https://d.sokai.jp/1888/teiji/> (in Japanese)

In addition to posting items subject to measures for electronic provision on the website above, the Company also posts this information on the website of Tokyo Stock Exchange, Inc. (TSE). To access this information from the latter website, access the TSE website (Listed Company Search) by using the internet address shown below, enter “WAKACHIKU CONSTRUCTION” or “1888” for the issue name (company name) or securities code, and click “Search,” and then click “Basic information” and select “Documents for public inspection/PR information,” and “Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting.”

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

Furthermore, it is possible to exercise voting rights in advance via the Internet, or with the Voting Form delivered together with this notice, instead of attending on the day. If you will not be attending the General Meeting of Shareholders, please refer to the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 6:00 p.m. on Thursday, June 25, 2026 (JST).

- 1. Date and Time:** Friday, June 26, 2026, at 10:00 a.m. (JST)
- 2. Venue:** 2nd floor conference room, the Company's Hamamachi Head Office  
1-4-7, Hamamachi, Wakamatsu-ku, Kitakyushu-shi, Fukuoka
- 3. Purpose of the Meeting**  
**Matters to be reported:**
  1. Business Report and Non-consolidated Financial Statements for the 210th fiscal year (from April 1, 2025 to March 31, 2026)
  2. Consolidated Financial Statements and Audit Results of Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board for the 210th fiscal year (from April 1, 2025 to March 31, 2026)**Matters to be resolved:**  
**Proposal No. 1** Election of Nine Directors  
**Proposal No. 2** Election of One Audit & Supervisory Board Member
- 4. Predetermined terms of the convening**
  - (1) Among the items subject to measures for electronic provision, in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company, the following items are not provided in the paper-based documents delivered to shareholders who have made a request for delivery of such documents. The Audit & Supervisory Board Members and the Financial Auditor have audited the documents subject to audit, including the following items.
    - (i) "Statement of Changes in Equity" in the Non-consolidated Financial Statements and "Notes to Non-consolidated Financial Statements"
    - (ii) "Consolidated Statement of Changes in Equity" in the Consolidated Financial Statements and "Notes to Consolidated Financial Statements"
  - (2) If you exercise your voting rights both in writing (postal mail) and via the Internet, the voting rights as exercised via the Internet shall be deemed valid. Furthermore, if you exercise your voting rights via the Internet multiple times, the last exercise of voting rights shall be deemed valid.
  - (3) If neither approval nor disapproval of a proposal is indicated on the Voting Form, it shall be deemed a vote of approval for the proposal.

- If you are attending the meeting, please submit the Voting Form delivered together with this notice to the reception desk at the venue.
- If you are a shareholder attending the meeting and require assistance, please inform a member of the venue staff.
- Regardless of whether shareholders have made a request for delivery of documents in paper-based format, we have also sent the Reference Documents for the General Meeting.
- If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on each of the aforementioned websites.

## Reference Documents for the General Meeting of Shareholders

### Proposal No. 1 Election of Nine Directors

The terms of office of all nine Directors will expire at the conclusion of this meeting. Therefore, the Company proposes the election of nine Directors.

The candidates for Director are as follows:

| Candidate No. | Name               | Current position and responsibility  | Attributes                                     | Attendance at Board of Directors meetings (fiscal year ended March 2026) |
|---------------|--------------------|--|--|--|
| 1             | Katsuhiko Karasuda | Director and Chair   | Reelection<br>Male                             | 9/10<br>(90%)  |
| 2             | Mikihiko Nagasako  | President & Representative Director, Executive President, and General Manager of Safety and Environment Division   | Reelection<br>Male                             | 8/8<br>(100%)  |
| 3             | Hisatoshi Makihara | Representative Director, Senior Managing Executive Officer, General Manager of Construction Business Division, and Deputy General Manager of Safety and Environment Division | Reelection<br>Male                             | 9/10<br>(90%)  |
| 4             | Kazutaka Hanada    | Director, Senior Managing Executive Officer, Officer in charge of Construction Business Division, and Supervisor of Sales  | Reelection<br>Male                             | 8/8<br>(100%)  |
| 5             | Makoto Nakamura    | Director, Managing Executive Officer, and General Manager of Business Management Division  | Reelection<br>Male                             | 10/10<br>(100%)  |
| 6             | Iwao Aso           |  | New election<br>Male                           | —  |
| 7             | Yasuo Asakura      | Director   | Reelection<br>Outside<br>Independent<br>Male   | 9/10<br>(90%)  |
| 8             | Miho Harada        | Director   | Reelection<br>Outside<br>Independent<br>Female | 10/10<br>(100%)  |
| 9             | Hayato Morita      | Director   | Reelection<br>Outside<br>Independent<br>Male   | 9/10<br>(90%)  |

|              |   |
|--------------|---|
| Reelection   | Candidate for Director to be reelected                    |
| New election | Candidate for Director to be newly elected                |
| Outside      | Candidate for outside Director                            |
| Independent  | Independent officer as defined by the securities exchange |
| Male         | Male candidate  |
| Female       | Female candidate  |

| Candidate No.   | Name (Date of birth)                    | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company  | Number of the Company's shares owned |
|---|---|---|--------------------------------------|
| 1<br>Reelection<br>Male   | Katsuhiko Karasuda<br>(August 25, 1958) | Apr. 1983      Joined the Company   | 10,400                               |
|   |   | Mar. 2009      General Manager of Fukuoka Branch  |                                      |
|   |   | Apr. 2013      General Manager of Kyushu Branch   |                                      |
|   |   | June 2013      Executive Officer and General Manager of Kyushu Branch   |                                      |
|   |   | June 2015      Managing Executive Officer, General Manager of Hamamachi Head Office, and General Manager of Kyushu Branch   |                                      |
|   |   | June 2016      Director, Managing Executive Officer, General Manager of Hamamachi Head Office, and General Manager of Kyushu Branch   |                                      |
|   |   | Apr. 2017      Director, Managing Executive Officer, and Officer in charge of Construction Business Division  |                                      |
|   |   | June 2019      Director, Senior Managing Executive Officer, and Officer in charge of Construction Business Division   |                                      |
|   |   | Apr. 2020      Director, Senior Managing Executive Officer, General Manager of Construction Business Division, and Deputy General Manager of Safety and Environment Division                |                                      |
|   |   | June 2020      Representative Director, Senior Managing Executive Officer, General Manager of Construction Business Division, and Deputy General Manager of Safety and Environment Division |                                      |
| Apr. 2021      President & Representative Director, Executive President, and General Manager of Safety and Environment Division   |   |   |                                      |
| Apr. 2026      Director and Chair (current position)  |   |   |                                      |
| <p>[Reasons for nomination as candidate for Director]</p> <p>Mr. Karasuda has been engaged with the Company's civil engineering and construction department and sales department for many years in the Kyushu area and has extensive experience and achievements. He has been involved in management as President &amp; Representative Director of the Company since 2021, and was appointed as Director and Chair of the Company in April 2026. Since he has a high level of discernment and ability to appropriately supervise and make decisions regarding the overall management of the Company group (the "Group"), he is renominated as a candidate for Director.</p> |   |   |                                      |

| Candidate No.           | Name (Date of birth)                     | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company  | Number of the Company's shares owned |
|-------------------------|--|---|--------------------------------------|
| 2<br>Reelection<br>Male | Mikihiko Nagasako<br>(November 29, 1964) | <p>Apr. 1987      Joined the Company</p> <p>Apr. 2012      Assistant General Manager of Tokyo Branch and General Manager of General Evaluation Office</p> <p>Apr. 2017      Deputy General Manager of Tokyo Branch</p> <p>Apr. 2018      General Manager of Corporate Planning Department</p> <p>Apr. 2020      General Manager of Corporate Planning Section, Corporate Management Division</p> <p>Apr. 2022      Executive Officer, in charge of Corporate Management Division and General Manager of Corporate Planning Department</p> <p>Apr. 2024      Managing Executive Officer, in charge of Corporate Planning Department, Corporate Management Division, General Manager of Corporate Planning Department and in charge of Information Systems Department</p> <p>June 2025      Director, Managing Executive Officer, in charge of Corporate Planning Department, Corporate Management Division, General Manager of Corporate Planning Department and in charge of Information Systems Department</p> <p>Apr. 2026      President &amp; Representative Director, Executive President, and General Manager of Safety and Environment Division (current position)</p> | 4,000                                |
|                         |  | <p>[Reasons for nomination as candidate for Director]</p> <p>Mr. Nagasako has been engaged with the Company's general evaluation department and corporate planning department for many years and has extensive experience and achievements. He was appointed Executive Officer in charge of the Corporate Planning Department of the Corporate Management Division in 2022, and has been involved in management as Director of the Company since 2025. In April 2026, he was appointed President &amp; Representative Director. Since he has a high level of discernment and ability to appropriately supervise and make decisions regarding the overall management of the Group, he is renominated as a candidate for Director.</p>  |                                      |

| Candidate No.  | Name (Date of birth)                           | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company   | Number of the Company's shares owned |
|--|--|--|--------------------------------------|
| <p style="text-align: center;">3<br/>Reelection<br/>Male</p> | <p>Hisatoshi Makihara<br/>(March 20, 1962)</p> | <p>Apr. 1986      Joined the Company</p> <p>Apr. 2014      Assistant General Manager of Nagoya Branch and Supervising General Manager of Nagoya Sales Office</p> <p>Apr. 2016      Deputy General Manager of Nagoya Branch</p> <p>Apr. 2017      General Manager of Civil Engineering Department, Construction Business Division</p> <p>June 2018      Executive Officer, Officer in charge of Construction Business Division, and General Manager of Civil Engineering Department</p> <p>Apr. 2020      Managing Executive Officer, Officer in charge of Construction Business Division, and General Manager of Civil Engineering Department</p> <p>June 2020      Director, Managing Executive Officer, Officer in charge of Construction Business Division, and General Manager of Civil Engineering Department</p> <p>Apr. 2024      Director, Senior Managing Executive Officer, Officer in charge of Construction Business Division, and General Manager of Civil Engineering Department</p> <p>Apr. 2026      Representative Director, Senior Managing Executive Officer, General Manager of Construction Business Division, and Deputy General Manager of Safety and Environment Division (current position)</p> | 7,700                                |
|  |  | <p>[Reasons for nomination as candidate for Director]</p> <p>Mr. Makihara has been engaged with the Company's civil engineering department for many years in the Chubu area. He has extensive experience and achievements, coupled with close familiarity with on-site work, as well as a high level of expertise. He was appointed Executive Officer and officer in charge of the Construction Business Division in 2018, and has been involved in management as Director of the Company since 2020. Since he has a high level of discernment and ability, he is renominated as a candidate for Director.</p>   |                                      |

| Candidate No.   | Name (Date of birth)                | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company                             | Number of the Company's shares owned |
|---|-------------------------------------|--|--------------------------------------|
| 4<br>Reelection<br>Male   | Kazutaka Hanada<br>(August 9, 1961) | Apr. 1985      Joined the Company  | 4,200                                |
|   |                                     | May 2008      General Manager of Development and Real Estate Department, Kyushu Branch   |                                      |
|   |                                     | Apr. 2014      Assistant General Manager of Sales Department, Construction Business Division   |                                      |
|   |                                     | Apr. 2016      General Manager of Sales Department, Construction Business Division   |                                      |
|   |                                     | June 2016      General Manager of Sales Planning Department, Construction Business Division  |                                      |
|   |                                     | Apr. 2019      General Manager of Sales Planning Department, Construction Business Division  |                                      |
|   |                                     | June 2019      Executive Officer, Officer in charge of Construction Business Division, and General Manager of Sales Planning Department          |                                      |
|   |                                     | Apr. 2022      Managing Executive Officer, Officer in charge of Construction Business Division, and General Manager of Sales Planning Department |                                      |
|   |                                     | Apr. 2025      Managing Executive Officer, Officer in charge of Construction Business Division and Supervisor of Private Sector Sales            |                                      |
|   |                                     | June 2025      Director, Managing Executive Officer, Officer in charge of Construction Business Division and Supervisor of Private Sector Sales  |                                      |
| Apr. 2026      Director, Senior Managing Executive Officer, Officer in charge of Construction Business Division, and Supervisor of Sales (current position)   |                                     |  |                                      |
| <p>[Reasons for nomination as candidate for Director]<br/> Mr. Hanada has been engaged with the Company's development and real estate department and sales planning department for many years in the Kyushu area and has extensive experience and achievements. He was appointed Executive Officer and officer in charge of the Construction Business Division in 2019, and has been involved in management as Director of the Company since 2025. Since he has a high level of discernment and ability, he is renominated as a candidate for Director.</p> |                                     |  |                                      |

| Candidate No.   | Name (Date of birth)                   | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company   | Number of the Company's shares owned |
|---|--|--|--------------------------------------|
| 5<br>Reelection<br>Male   | Makoto Nakamura<br>(November 10, 1960) | <p>Apr. 1983      Joined the Company</p> <p>Apr. 2012      General Manager of General Affairs and Human Resources Department, Management Division</p> <p>July 2012      General Manager of General Affairs and Human Resources Department and General Manager of Corporate Planning Department, Management Division</p> <p>Apr. 2014      General Manager of Corporate Planning Department</p> <p>June 2015      Director, Executive Officer, in charge of Corporate Planning Department, and General Manager of Corporate Planning Department</p> <p>June 2016      Director, Executive Officer, General Manager of Management Division, in charge of Corporate Planning Department, and General Manager of Corporate Planning Department</p> <p>June 2017      Director of AuBEX CORPORATION (current position)</p> <p>June 2018      Director, Managing Executive Officer, General Manager of Management Division, in charge of Corporate Planning Department, and General Manager of Corporate Planning Department of the Company</p> <p>Apr. 2020      Director, Managing Executive Officer, General Manager of Business Management Division, and in charge of Corporate Planning Department</p> <p>Apr. 2021      Director, Managing Executive Officer, General Manager of Business Management Division, in charge of General Affairs Department, in charge of Human Resources Department, and in charge of Corporate Planning Department</p> <p>Apr. 2022      Director, Managing Executive Officer, and General Manager of Business Management Division (current position)</p> <p>(Significant concurrent positions outside the Company)<br/>Director of AuBEX CORPORATION</p> | 7,600                                |
| <p>[Reasons for nomination as candidate for Director]</p> <p>Mr. Nakamura has served in the Company's general affairs department and corporate planning department for many years, and has extensive experience and achievements in management decisions and business strategies for the Company and the Group's businesses as a whole. In addition, he has been involved in management as Director of the Company since 2015. Since he has a high level of discernment and ability, he is renominated as a candidate for Director.</p> |  |  |                                      |

| Candidate No.  | Name (Date of birth)        | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company   | Number of the Company's shares owned |
|--|-----------------------------|--|--------------------------------------|
| 6<br>New<br>election<br>Male   | Iwao Aso<br>(July 17, 1974) | <p>Apr. 1997      Joined The Long-Term Credit Bank of Japan, Limited (currently SBI Shinsei Bank, Limited)</p> <p>June 2000      Auditor of Aso Cement Co., Ltd. (currently Aso Corporation)</p> <p>June 2001      Director</p> <p>Aug. 2001      Director of Aso Cement Co., Ltd.</p> <p>Dec. 2005      Outside Director of DWANGO Co., Ltd.</p> <p>June 2006      Representative Director and Senior Managing Director of Aso Corporation</p> <p>Oct. 2008      Representative Director and Executive Vice President</p> <p>June 2010      President and Representative Director (current position)</p> <p>June 2014      Outside Director of NITTOC CONSTRUCTION CO., LTD.</p> <p>Oct. 2014      Member of the Board, Independent of KADOKAWA DWANGO CORPORATION (currently KADOKAWA CORPORATION)</p> <p>Dec. 2015      Outside Director of Irep Co., Ltd. (currently Hakuhodo DY ONE Inc.)</p> <p>Jan. 2016      President and Representative Director of Aso Cement Co., Ltd.</p> <p>Oct. 2016      Outside Director of D.A. Consortium Holdings Inc. (currently Hakuhodo DY ONE Inc.)</p> <p>June 2017      Outside Director of TSUZUKI DENKI CO., LTD.</p> <p>Oct. 2018      Director of NITTOC CONSTRUCTION CO., LTD. (current position)</p> <p>June 2021      Outside Director of TOHTO SUISAN CO., LTD.</p> <p>June 2022      Director of DAIHO CORPORATION (current position)</p> <p>Jan. 2024      Director of Aso Cement Co., Ltd. (current position)</p> <p>June 2024      Director of Sumiseki Holdings, Inc. (current position)</p> <p>June 2025      Non-Executive Director of TOHTO SUISAN CO., LTD. (current position)</p> <p>(Significant concurrent positions outside the Company)<br/> President and Representative Director of Aso Corporation<br/> Director of NITTOC CONSTRUCTION CO., LTD.<br/> Director of DAIHO CORPORATION<br/> Director of Aso Cement Co., Ltd.<br/> Director of Sumiseki Holdings, Inc.<br/> Non-Executive Director of TOHTO SUISAN CO., LTD.</p> | -                                    |
| <p>[Reasons for nomination as candidate for Director]</p> <p>Mr. Aso has extensive experience as a corporate manager and broad insight into overall corporate management. He is newly nominated as a candidate for Director, as the Company has determined that he will be able to appropriately fulfill his duties as a Director by utilizing such experience and insight to improve the supervisory function and transparency of the Company's management.</p> |                             |  |                                      |

| Candidate No.   | Name (Date of birth)                 | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company | Number of the Company's shares owned |  |
|---|--------------------------------------|--|--------------------------------------|--|
| 7<br>Reelection<br>Outside<br>Independent<br>Male   | Yasuo Asakura<br>(November 18, 1956) | Apr. 1981 Teaching Associate of Faculty of Engineering, Kyoto University   | 1,600                                |  |
|   |                                      | Apr. 1988 Lecturer of Faculty of Engineering, Ehime University   |                                      |  |
| Mar. 1991 Visiting Scholar of University of London, the UK  |                                      |  |                                      |  |
| Apr. 1991 Assistant Professor of Faculty of Engineering, Ehime University   |                                      |  |                                      |  |
| Apr. 1998 Professor   |                                      |  |                                      |  |
| Apr. 2002 Professor of Kobe University Graduate School  |                                      |  |                                      |  |
| Jan. 2011 Professor of Tokyo Institute of Technology Graduate School  |                                      |  |                                      |  |
| Apr. 2016 Professor of Tokyo Institute of Technology  |                                      |  |                                      |  |
| June 2016 Outside Director of the Company (current position)  |                                      |  |                                      |  |
| Apr. 2022 Professor Emeritus of Tokyo Institute of Technology (current position)  |                                      |  |                                      |  |
| June 2022 President of Japan Research Institute for Road and Street (current position)  |                                      |  |                                      |  |
| June 2022 Chairman of Institute of Systems Science Research (current position)  |                                      |  |                                      |  |
| (Significant concurrent positions outside the Company)<br>President of Japan Research Institute for Road and Street<br>Chairman of Institute of Systems Science Research  |                                      |  |                                      |  |
| [Reasons for nomination as candidate for outside Director and summary of expected role]<br>Mr. Asakura has deep academic knowledge and broad discernment in the fields of traffic engineering and national land planning, which are relevant to the management of the Company. He is renominated as a candidate for outside Director with the expectation that he will provide advice and recommendations on the Company's overall management from an objective standpoint in order to improve the supervisory function and transparency of management. If he is elected, he will be involved from an objective and neutral position in the appointment of candidates for Company officers and decisions on officer remuneration and other matters as a member of the Nomination and Remuneration Advisory Committee. |                                      |  |                                      |  |
| 8<br>Reelection<br>Outside<br>Independent<br>Female   | Miho Harada<br>(June 28, 1961)       | Mar. 1987 Registered as a shiho-shoshi (solicitor)   | 3,200                                |  |
|   |                                      | Apr. 1988 Joined Harada Shiho-shoshi Joint Office (current position)   |                                      |  |
| Apr. 2003 Civil conciliation commissioner, Kokura Summary Court (current position)  |                                      |  |                                      |  |
| Oct. 2014 Domestic relations conciliation commissioner, Kokura Branch, Fukuoka Family Court (current position)  |                                      |  |                                      |  |
| Apr. 2017 Wakamatsu Police Station Council Member   |                                      |  |                                      |  |
| June 2020 Outside Director of the Company (current position)  |                                      |  |                                      |  |
| Apr. 2023 Chairman of Wakamatsu Police Station Council (Significant concurrent positions outside the Company)<br>Harada Shiho-shoshi Joint Office<br>Civil conciliation commissioner, Kokura Summary Court<br>Domestic relations conciliation commissioner, Kokura Branch, Fukuoka Family Court   |                                      |  |                                      |  |
| [Reasons for nomination as candidate for outside Director and summary of expected role]<br>Ms. Harada has broad knowledge and sufficient discernment in all aspects of legal affairs as a shiho-shoshi (solicitor). She is renominated as a candidate for outside Director with the expectation that she will provide appropriate advice and recommendations from the perspective of legal compliance in order to improve the supervisory function and transparency of management. If she is elected, she will be involved from an objective and neutral position in the appointment of candidates for Company officers and decisions on officer remuneration and other matters as a member of the Nomination and Remuneration Advisory Committee.  |                                      |  |                                      |  |

| Candidate No.  | Name (Date of birth)               | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company  | Number of the Company's shares owned |
|--|------------------------------------|---|--------------------------------------|
| 9<br>Reelection<br>Outside<br>Independent<br>Male  | Hayato Morita<br>(August 13, 1976) | <p>Apr. 2000      Joined Shabondama Soap Co., Ltd.</p> <p>Apr. 2001      Director</p> <p>Jan. 2002      Director and Vice President</p> <p>Mar. 2007      President and Representative Director (current position)</p> <p>June 2016      Director of Kitakyushu Yakyu Co., Ltd. (current position)</p> <p>June 2021      Outside Director of The Kitakyushu Bank, Ltd. (Audit &amp; Supervisory Committee Member) (current position)</p> <p>June 2022      Outside Director of the Company (current position)</p> <p>(Significant concurrent positions outside the Company)</p> <p>President and Representative Director of Shabondama Soap Co., Ltd.</p> <p>Director of Kitakyushu Yakyu Co., Ltd.</p> <p>Outside Director of The Kitakyushu Bank, Ltd. (Audit &amp; Supervisory Committee Member)</p> | 3,100                                |
| <p>[Reasons for nomination as candidate for outside Director and summary of expected role]</p> <p>Mr. Morita has extensive experience and broad knowledge as a manager of a company. He is expected to provide advice and recommendations on the Company's overall management from an objective standpoint in order to improve the supervisory function and transparency of management. The company he heads carries out environmentally friendly businesses. He is renominated as a candidate for outside Director based on our judgment that he is necessary for strengthening the Company's SDGs efforts. If he is elected, he will be involved from an objective and neutral position in the appointment of candidates for Company officers and decisions on officer remuneration and other matters as a member of the Nomination and Remuneration Advisory Committee.</p> |                                    |   |                                      |

- Notes:
1. There is no special interest between any of the candidates and the Company.
  2. Iwao Aso serves as President and Representative Director of Aso Corporation, the Company's parent company.
  3. Yasuo Asakura, Miho Harada and Hayato Morita are candidates for outside Director.
  4. The Company has entered into limited liability agreements with Mr. Asakura, Ms. Harada, and Mr. Morita that limit their liability for damages under Article 423, paragraph (1) of the Companies Act to the amount provided for in laws and regulations, pursuant to the provisions of the Articles of Incorporation of the Company and Article 427, paragraph (1) of the same Act. If the election of each candidate is approved, the Company plans to renew the same limited liability agreements with them. If the election of Mr. Aso is approved, the Company plans to enter into the same limited liability agreement with him.
  5. The Company has submitted notification to the Tokyo Stock Exchange that Mr. Asakura, Ms. Harada, and Mr. Morita have been designated as independent officers as provided for by the aforementioned exchange. If the election of each candidate is approved, the Company plans for their designation as independent officers to continue.
  6. Mr. Asakura, Ms. Harada, and Mr. Morita are currently outside Directors of the Company. At the conclusion of this meeting, their tenures as outside Directors will have been ten years for Mr. Asakura, six years for Ms. Harada, and four years for Mr. Morita.
  7. The Company has entered into a directors and officers liability insurance agreement stipulated in Article 430-3, paragraph (1) of the Companies Act with an insurance company. For an outline of the aforementioned insurance agreement, please see the Business Report (in Japanese only). Refer to "3. Outline of the contents of the directors and officers liability insurance agreement" provided in the section on matters concerning officers of the Company. If the election of the candidates for Director is approved, they will be insured under the insurance agreement. The Company plans to renew the insurance agreement in July 2026.

**Proposal No. 2 Election of One Audit & Supervisory Board Member**

The term of office of Audit & Supervisory Board Member Kenichi Sawai will expire at the conclusion of this meeting. Therefore, the Company proposes the election of one Audit & Supervisory Board Member. In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal. The candidate for Audit & Supervisory Board Member is as follows:

| Name (Date of birth)  | Career summary, position in the Company, and significant concurrent positions outside the Company  | Number of the Company's shares owned |
|---|--|--------------------------------------|
| <p style="text-align: center;">New election<br/>Outside<br/>Male<br/>Yoichi Mataki<br/>(September 20, 1967)</p>   | <p>Apr. 1991      Joined The Chiba Bank, Ltd.<br/>June 2009      General Manager of Tennodai Branch<br/>June 2011      General Manager of Kinshicho Branch<br/>Feb. 2014      Deputy General Manager of Branch Support Division<br/>Oct. 2014      Deputy General Manager of Regional Information Division<br/>Feb. 2015      General Manager of Preparatory Office for Shinagawa Branch<br/>July 2015      General Manager of Shinagawa Branch<br/>June 2016      General Manager of Motoyawata Branch<br/>June 2018      General Manager of Urayasu Branch<br/>June 2019      General Manager of Payment Card Business Division<br/>June 2020      Executive Officer and General Manager of Payment Card Business Division<br/>Apr. 2022      Managing Executive Officer and General Manager of Head Office and Saiwaicho Sub Branch<br/>Apr. 2024      Managing Executive Officer in charge of Chiba Prefecture Business<br/>Apr. 2026      Counselor of Group Strategy Division (current position)</p> | —                                    |
| <p>[Reasons for nomination as candidate for outside Audit &amp; Supervisory Board Member]<br/>Mr. Mataki has many years of experience at financial institutions and broad discernment cultivated as Executive Officer. He is nominated as a candidate for outside Audit &amp; Supervisory Board Member for the purpose of conducting audits from an objective and neutral position based on his experience and discernment.</p> |  |                                      |

- Notes:
1. There is no special interest between the candidate and the Company.
  2. Yoichi Mataki is a candidate for outside Audit & Supervisory Board Member.
  3. If the election of Mr. Mataki is approved, the Company plans to enter into a limited liability agreement with him that limits his liability for damages under Article 423, paragraph (1) of the Companies Act to the amount provided for in laws and regulations, pursuant to the provisions of the Articles of Incorporation of the Company and Article 427, paragraph (1) of the same Act.
  4. The Company has entered into a directors and officers liability insurance agreement stipulated in Article 430-3, paragraph (1) of the Companies Act with an insurance company. For an outline of the aforementioned insurance agreement, please see the Business Report (in Japanese only). Refer to “3. Outline of the contents of the directors and officers liability insurance agreement” provided in the section on matters concerning officers of the Company. If the election of the candidate for Audit & Supervisory Board Member is approved, he will be insured under the insurance agreement. The Company plans to renew the insurance agreement in July 2026.

Reference: If the proposal is approved and adopted, the skills held by the Directors and Audit & Supervisory Board Members will be as follows.

| Name               | Gender | Corporate strategy / Management strategy | Construction technology | Real estate development | Sales strategy (Marketing) | Financial accounting / Legal affairs | Global diversity |
|--------------------|--------|--|-------------------------|-------------------------|----------------------------|--------------------------------------|------------------|
| Katsuhiko Karasuda | Male   | ○  | ○                       |                         | ○                          |                                      | ○                |
| Mikihiko Nagasako  | Male   | ○  | ○                       |                         |                            | ○                                    | ○                |
| Hisatoshi Makihara | Male   | ○  | ○                       |                         | ○                          |                                      |                  |
| Kazutaka Hanada    | Male   | ○  | ○                       | ○                       | ○                          |                                      |                  |
| Makoto Nakamura    | Male   | ○  |                         | ○                       |                            | ○                                    | ○                |
| Iwao Aso           | Male   | ○  |                         | ○                       |                            | ○                                    | ○                |
| Yasuo Asakura      | Male   |  | ○                       |                         |                            |                                      | ○                |
| Miho Harada        | Female |  |                         |                         |                            | ○                                    | ○                |
| Hayato Morita      | Male   | ○  |                         |                         | ○                          |                                      | ○                |
| Nobuaki Tanaka     | Male   | ○  |                         |                         |                            | ○                                    |                  |
| Mitsuhiro Iwata    | Male   | ○  |                         | ○                       | ○                          | ○                                    | ○                |
| Yoichi Mataka      | Male   | ○  |                         |                         | ○                          | ○                                    | ○                |

\* The above table is not a comprehensive list of the knowledge, experience and abilities of the Directors and Audit & Supervisory Board Members.

#### Definition of Skills

| Skill                                  | Definition  |
|--|---|
| Corporate strategy Management strategy | Possessing experience of involvement in corporate management and significant decision-making in businesses, formulating management strategies to improve the Company's corporate value in the medium to long term and contributing to sustainable business development.   |
| Construction technology                | Possessing deep specialist knowledge and ample experience regarding construction technology and promoting construction work centered on quality and safety.   |
| Real estate development                | Having close familiarity with real estate market trends, equipped with specialist knowledge in the real estate business and advancing projects.   |
| Sales strategy (Marketing)             | Having close familiarity with market trends in the construction business and proposing and promoting sales strategies.  |
| Financial accounting / Legal affairs   | In addition to having an appropriate level of knowledge and practical experience related to finance and accounting, having close familiarity with corporate law, working to increase management stability through thorough risk management and legal compliance, and achieving smooth relationship building with shareholders and all other stakeholders. |
| Global diversity                       | Reforming workstyles and enhancing employee engagement, securing diverse human resources to increase the organization's overall productivity and promote sustainable growth.  |