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June 25, 2025

To whom it may concern,

Company name: WAKACHIKU CONSTRUCTION CO., LTD.
Name of representative: Representative Director and President Katsuhiko Karasuda
(Code No. 1888, TSE Prime Market)
Inquiries: Executive Officer, General Affairs Dept. Hiroyuki Nakano
(TEL. +81-3-3492-0271)

Notice Concerning Financial Results of Unlisted Parent Company, etc.

WAKACHIKU CONSTRUCTION CO., LTD. (the “Company”) hereby announces that Aso Corporation, the unlisted parent company of the Company, has finalized its financial results for the fiscal year ended March 31, 2025 as follows.

1. Outline of Unlisted Parent Company, etc.
 - (1) Name of parent company, etc. Aso Corporation
 - (2) Location of head office 7-18 Yoshio-machi, Iizuka-city, Fukuoka
 - (3) Job title and name of representative Iwao Aso, Representative Director and President
 - (4) Description of business Healthcare related business and real estate business
 - (5) Amount of share capital ¥3,580 million
 - (6) Relations with the Company
 - (i) Capital relationship Percentage of voting rights held: 38.78% (as of March 31, 2025)
 - (ii) Personnel relationship None
 - (iii) Business relationship None

2. Status of Shareholders by Category, Major Shareholders, and Directors and Officers

(1) Status of shareholders by category

As of March 31, 2025

AS OF March 31, 20

| Category | Status of stocks (100 shares in 1 unit) | | | | | | | | Status of stocks less than one unit (Shares) |
|---------------------------------|---|-----------------------|---|--------------------|----------------------------|------------|------------------------|--------|--|
| | The national government and local governments | Financial institution | Financial instruments business operator | Other corporations | Foreign corporations, etc. | | Individuals and others | Total | |
| | | | | | Non-individual | Individual | | | |
| Number of shareholders (Person) | 1 | 11 | 1 | 43 | - | - | 840 | 896 | - |
| Number of stocks held (Unit) | 2 | 4,412 | 5 | 15,415 | - | - | 11,930 | 31,764 | 33,600 |
| Number of stocks held (%) | 0.01 | 13.89 | 0.02 | 48.53 | - | - | 37.56 | 100 | - |

(Note) Regarding 122,423 shares of treasury shares, 1,224 units are included in “Individuals and others” and 23 shares are included in “Status of stocks less than one unit.”

(2) Status of major shareholders

As of March 31, 2025

| Name | Address | Number of stocks held (thousands of shares) | Ratio of the number of stocks held to the total number of issued stocks (excluding treasury shares) (%) |
|-------------------------------------|--|---|---|
| Aso Juku | 3-83 Yoshio-machi, Iizuka-city, Fukuoka | 937.4 | 30.36 |
| Yutaka Aso | Iizuka-city, Fukuoka | 166.0 | 5.38 |
| Taro Aso | Iizuka-city, Fukuoka | 154.3 | 5.00 |
| Iwao Aso | Iizuka-city, Fukuoka | 123.2 | 3.99 |
| Ozawa Co., Ltd. | 2-3-39 Uzu, Wakayama-city, Wakayama | 105.0 | 3.40 |
| Takeshi Aso | Shibuya-ku, Tokyo | 100.7 | 3.26 |
| Aso Kosan Co., Ltd. | 2-4-27 Momochihama, Sawara-ku, Fukuoka-city, Fukuoka | 97.0 | 3.14 |
| The Nishi-Nippon City Bank, Ltd. | 3-1-1 Hakataekimae, Hakata-ku, Fukuoka-city, Fukuoka | 80.0 | 2.59 |
| The Bank of Fukuoka, Ltd. | 2-13-1 Tenjin, Chuo-ku, Fukuoka-city, Fukuoka | 80.0 | 2.59 |
| Sumitomo Mitsui Trust Bank, Limited | 1-4-1 Marunouchi, Chiyoda-ku, Tokyo | 80.0 | 2.59 |
| Total | - | 1,923.7 | 62.31 |

(Note) In addition to the above, there are 122.4 thousand shares of treasury shares owned by the Company.

(3) Status of Directors and officers

As of March 31, 2025

| Title | Job title | Name (Date of birth) | Career summary | | Number of stocks held (thousands of shares) |
|---|--|--|--|---|--|
| Director and Chairperson (Representative Directors) | | Yutaka Aso (August 28, 1946) | May 1975 June 1977 December 1979 July 2004 April 2005 June 2010 August 2011 | Corporate Auditor, the Company Senior Managing Director, the Company President and Director, the Company President and Director, Member of Group Management Committee, the Company President and Director, Chairperson of Group Management Committee, the Company Director and Chairperson, Chairperson of Group Management Committee, the Company Director and Chairperson, Member of Group Management Committee, the Company (current) | 166.0 |
| President and Director (Representative Directors) | General Manager, Real Estate Business Division | Iwao Aso (July 17, 1974) | June 2000 June 2001 August 2001 June 2005 June 2006 October 2008 June 2010 August 2011 June 2018 April 2020 September 2022 | Corporate Auditor, the Company Director, the Company Director, General Manager of Medical Business Development Department and New Business Development Department, the Company Managing Director, Member of Group Management Committee, General Manager of Medical Business Division, General Manager of Medical Business Development Department, the Company Senior Managing Director, Member of Group Management Committee, General Manager of Medical Business Division, General Manager of Medical Business Development Department, the Company Director, Executive Vice President, Member of the Group Management Committee, General Manager of Medical Business Division, and President of Tokyo Branch, the Company President and Director, Member of Group Management Committee, General Manager of Medical Business Division, General Manager of Real Estate Business Division, President of Tokyo Branch, the Company President and Director, Chairperson of Group Management Committee, General Manager of Medical Business Division, General Manager of Real Estate Business Division, President of Tokyo Branch, the Company President and Director, Chairperson of Group Management Committee, General Manager of Real Estate Business Division, President of Tokyo Branch, the Company President and Director, Chairperson of Group Management Committee, General Manager of Real Estate Business Division, General Manager of Foreign Affairs & Statistics Department, the Company President and Director, Chairperson of Group Management Committee, General Manager of Real Estate Business Division, the Company (current) | 123.2 |
| Director and Vice President (Representative Directors) | General Manager of Medical Business Division | Hidetoshi Takinaka (April 24, 1958) | April 1982 November 1999 June 2005 April 2008 June 2009 October 2009 | Joined the Company General Manager of Hospital Consulting Division, the Company Director, General Manager of Hospital Consulting Division, the Company Director, Deputy General Manager of Medical Business Division, General Manager of Hospital Consulting Division, the Company Director, Member of Group Management Committee, Deputy General Manager of Medical Business Division, General Manager of Hospital Consulting Division, the Company Director, Member of Group Management Committee, Deputy General Manager of Medical Business Division, the Company | 0.5 |

| | | | | | |
|--------------------------|--|--------------------------------------|---------------|--|-----|
| | | | June 2012 | Managing Director, Member of Group Management Committee, Deputy General Manager of Medical Business Division, the Company | |
| | | | June 2016 | Senior Managing Director, Member of Group Management Committee, Deputy General Manager of Medical Business Division, the Company | |
| | | | June 2018 | Senior Managing Director, Member of Group Management Committee, General Manager of Medical Business Division, the Company | |
| | | | June 2020 | Senior Managing Director, Member of Group Management Committee, General Manager of Medical Business Division, Chairperson of Group Risk Management Committee, the Company | |
| | | | June 2024 | Director and Vice President, Member of Group Management Committee, General Manager of Medical Business Division, Chairperson of Group Risk Management Committee, the Company (current) | |
| Senior Managing Director | | Koji Nariyoshi (January 30, 1962) | April 1984 | Joined the Company | 0.2 |
| | | | December 1999 | Executive Director, Iizuka Hospital, the Company | |
| | | | July 2005 | General Manager of PFI Business, Medical Business Division, Assistant to Deputy Director, Iizuka Hospital, the Company | |
| | | | June 2010 | Director, General Manager of PFI Business, Medical Business Division, the Company | |
| | | | December 2012 | Director, the Company | |
| | | | June 2016 | Managing Director, the Company | |
| | | | June 2020 | Managing Director, Member of Group Management Committee, Chairperson of Group Investment and Loan Committee, the Company | |
| | | | February 2022 | Managing Director, Member of Group Management Committee, Chairperson of Group Investment and Loan Committee, General Manager of Legal Department, the Company | |
| | | | June 2024 | Senior Managing Director, Member of Group Management Committee, Chairperson of Group Investment and Loan Committee, General Manager of Legal Department, the Company (current) | |

| Title | Job title | Name (Date of birth) | Career summary | | Number of stocks held (thousands of shares) |
|-------------------------------------|--|---|---|--|--|
| Managing Director | | Yoshinori Sugiyama (November 16, 1962) | <p>April 1988 February 2004</p> <p>June 2009</p> <p>April 2017 June 2022 September 2023</p> | <p>Joined the Company</p> <p>General Manager of Renewal Technology Division (currently Construction Consulting Division, Aso Shoji Co., Ltd.), the Company</p> <p>Director, General Manager of Construction Consulting Business Division (currently, Construction Consulting Division, Aso Shoji Co., Ltd.), the Company</p> <p>Director, the Company</p> <p>Managing Director, the Company</p> <p>Managing Director, General Manager of Real Estate Business Department, Real Estate Business Division, the Company (current)</p> | 0.5 |
| Managing Director | Deputy General Manager, Medical Business Division | Kenjiro Ike (July 18, 1963) | <p>April 1987 October 2008 October 2014</p> <p>June 2018</p> <p>June 2024</p> | <p>Joined the Company</p> <p>General Manager of Medical Business Development Department</p> <p>General Manager of Business Administration Department, Iizuka Hospital, the Company</p> <p>Director, Deputy General Manager of Medical Business Division, General Manager of Business Administration Department, Iizuka Hospital, the Company</p> <p>Managing Director, Deputy General Manager of Medical Business Division, General Manager of Business Administration Department, Iizuka Hospital, the Company (current)</p> | 0.2 |
| Director | | Chikako Aso (May 30, 1950) | June 1997 | Director, the Company (current) | 12.2 |
| Director | | Masahiro Aso (December 29, 1984) | <p>April 2014 June 2014 June 2015</p> | <p>Joined the Company</p> <p>Corporate Auditor, the Company</p> <p>Director, the Company (current)</p> | 52.9 |
| Director | | Tadaki Iijima (August 19, 1970) | <p>September 2011 January 2012</p> <p>June 2020 June 2022</p> | <p>Joined the Company</p> <p>Head of Foreign Affairs and Statistics Office (currently Foreign Affairs and Statistics Department), Management Support Division, the Company</p> <p>Executive Officer, the Company</p> <p>Director, the Company (current)</p> | - |
| Director | Director, Iizuka Hospital | Kenta Motomura (March 22, 1964) | <p>May 1999 April 2014</p> <p>September 2020</p> <p>February 2021</p> <p>June 2024</p> | <p>Joined the Company</p> <p>Head of Department of Hepatology, Iizuka Hospital, the Company</p> <p>Deputy Director, Head of Department of Hepatology, Iizuka Hospital, the Company</p> <p>Deputy Director, Head of Department of Hepatology, Head of Preventive Medicine, Iizuka Hospital, the Company</p> <p>Director, the Company; Director, Iizuka Hospital (current)</p> | 0.1 |
| Director | | Ichiro Enomoto (August 1, 1974) | <p>April 1997</p> <p>September 2001</p> <p>December 2003</p> <p>June 2008</p> <p>August 2001</p> <p>August 2011</p> <p>August 2015</p> <p>June 2021</p> | <p>Joined Industrial Bank of Japan, Limited (currently Mizuho Bank, Ltd.)</p> <p>Entered Kellogg School of Management, Northwestern University</p> <p>Joined Fukuoka Realty Co., Ltd.</p> <p>Joined Fukuoka Jisho Co., Ltd.</p> <p>Director, Fukuoka Jisho Co., Ltd.</p> <p>Managing Director, Fukuoka Jisho Co., Ltd.</p> <p>President and Representative Director, Fukuoka Jisho Co., Ltd. (current)</p> <p>Director, the Company (current)</p> | - |
| Corporate Auditor (Full-time) | | Shuichi Takei (May 12, 1952) | <p>February 1977 June 2023</p> | <p>Joined the Company</p> <p>Corporate Auditor, the Company (current)</p> | 0.7 |
| Corporate Auditor | | Shinichi Ueyama (October 6, 1957) | <p>April 1980</p> <p>April 1986</p> <p>July 1992</p> <p>September 2000</p> | <p>Joined Ministry of Transport (currently the Ministry of Land, Infrastructure, Transport and Tourism)</p> <p>Joined McKinsey & Company, Inc. Japan</p> <p>Partner, McKinsey & Company, Inc. Japan</p> <p>Research Professor, Georgetown University, U.S.</p> | - |

| | | | | | |
|--|--|--|----------------|---|--|
| | | | September 2003 | Distinguished Professor, Graduate School of Media and Governance, Keio University | |
| | | | April 2007 | Professor, Faculty of Policy Management, Keio University | |
| | | | June 2010 | Corporate Auditor, the Company (current) | |
| | | | January 2012 | Corporate Auditor, Asukoe Partners, Inc. (current) | |
| | | | June 2019 | Outside Director, Mystar Engineering Corp. (current) | |
| | | | March 2021 | Outside Director, Star Flyer Inc. (current) | |
| | | | May 2022 | Outside Director, Heiwado Co., Ltd. (current) | |
| | | | April 2023 | Professor Emeritus, Keio University (current) | |

| Title | Job title | Name (Date of birth) | Career summary | | Number of stocks held (thousands of shares) |
|----------------------|-----------|---|--|---|--|
| Corporate Auditor | | Toshihiko Takeda (September 2, 1959) | <div>April 1983</div> <div>July 2014</div> <div>October 2015</div> <div>June 2016</div> <div>July 2017</div> <div>November 2018</div> <div>December 2018</div> <div>January 2019</div> <div>January 2019</div> <div>June 2022</div> <div>December 2022</div> <div>September 2023</div> <div>January 2025</div> | <div>Joined Ministry of Health and Welfare (current the Ministry of Health, Labour and Welfare)</div> <div>Councillor, Minister's Secretariat, Ministry of Health, Labour and Welfare</div> <div>Director-General for Policy Planning, Ministry of Health, Labour and Welfare</div> <div>Director-General of the Ministry's Pharmaceutical and Environmental Health Bureau</div> <div>Director-General of the Ministry's Medical Policy Bureau</div> <div>Policy Advisor, Ministry of Health, Labour and Welfare (Part-time)</div> <div>Visiting Professor, School of Medicine, Iwate Medical University (current)</div> <div>Advisor, Tokio Marine & Nichido Fire Insurance Co., Ltd.</div> <div>Senior Advisor, Boston Consulting Group (current)</div> <div>Corporate Auditor, the Company (current)</div> <div>Advisor, Nishimura & Asahi (currently Nishimura & Asahi Foreign Law Joint Enterprise) (current)</div> <div>Policy Advisor, Health and Medical Strategy Office, Cabinet Secretariat</div> <div>Special Advisor, TOHO HOLDINGS CO., LTD. (current)</div> | - |
| Total | | | | | 356.5 |

- (Note)
- 1 Director Ichiro Enomoto is an outside Director.
 - 2 Corporate Auditor Shinichi Ueyama and Corporate Auditor Toshihiko Takeda are Outside Corporate Auditors.
 - 3 President and Director Iwao Aso is the eldest son of Director and Chairperson Yutaka Aso.
 - 4 Director Chikako Aso is the spouse of the elder brother of Director and Chairperson Yutaka Aso.
 - 5 Director Masahiro Aso is the eldest son of Director Chikako Aso.

3. Financial statements

(1) Balance sheet

Balance sheet

As of March 31, 2025

(Millions of yen)

| I Assets | | II Liabilities | |
|---------------------------------------|---------|--|---------|
| 1. Current assets | 30,953 | 1. Current liabilities | 66,416 |
| Cash and deposits | 21,301 | Accounts payable - trade | 6,914 |
| Accounts receivable - trade | 1,131 | Short-term borrowings | 4,699 |
| Real estate for sale | 34 | Current portion of long-term borrowings | 24,378 |
| Merchandise and finished goods | 58 | Accounts payable - other | 886 |
| Supplies | 959 | Accrued expenses | 2,335 |
| Prepaid expenses | 73 | Income taxes payable | 761 |
| Accrued revenue | 50 | Deposits received | 24,507 |
| Accounts receivable - other | 4,392 | Provision for bonuses | 1,515 |
| Short-term loans receivable | 420 | Other current liabilities | 419 |
| Other current assets | 3,130 | 2. Non-current liabilities | 155,316 |
| Provision for doubtful accounts | (600) | Long-term borrowings | 145,489 |
| 2. Non-current assets | 256,670 | Deferred tax liabilities | 1,227 |
| (1) Property, plant and equipment | 18,897 | Provision for retirement benefits | 7,293 |
| Buildings | 6,692 | Provision for retirement benefits for officers | 862 |
| Structures | 404 | Provision for loss on business of subsidiaries and associates | 97 |
| Machinery and equipment | 42 | Other non-current liabilities | 346 |
| Vehicle and carrier | 5 | | |
| Tools, furniture and fixtures | 2,176 | | |
| Land | 9,576 | Total liabilities | 221,732 |
| (2) Intangible assets | 455 | III Net assets | |
| Mining right | 8 | 1. Shareholders' equity | 53,376 |
| Software | 435 | (1) Capital stock | 3,580 |
| Other intangible assets | 11 | (2) Capital surplus | 2,619 |
| (3) Investments and other assets | 237,316 | [1] Legal capital surplus | 2,499 |
| Investment securities | 52,891 | [2] Other capital surplus | 119 |
| Shares of subsidiaries and associates | 158,093 | (3) Retained earnings | 47,614 |
| Long-term loans receivable | 23,633 | [1] Legal retained earnings | 182 |
| Lease receivables | 527 | [2] Other retained earnings | 47,432 |
| Long-term prepaid expenses | 19 | 1) Reserve for special depreciation | 75 |
| Other investments | 2,352 | 2) Reserve for tax purpose reduction entry of non-current assets | 379 |
| Provision for doubtful accounts | (200) | 3) General reserve | 190 |
| | | 4) Retained earnings brought forward | 46,788 |
| | | (4) Treasury shares | (436) |
| | | 2. Valuation and translation adjustments | 12,513 |
| | | Valuation difference on available-for-sale securities | 12,513 |
| | | Total net assets | 65,890 |
| Total assets | 287,623 | Total liabilities and net assets | 287,623 |

(Note) Amounts less than one million yen have been rounded down.

(2) Statement of income

Statement of income

From April 1, 2024 to March 31, 2025

(Millions of yen)

| | | | |
|-----|--|--------|-------------|
| I | Net sales | | 43,667 |
| II | Cost of sales | | 42,225 |
| | | | <hr/> |
| | Gross profit | | 1,441 |
| III | Selling, general and administrative expenses | | 2,625 |
| | | | <hr/> |
| | Operating loss | | 1,184 |
| IV | Non-operating income | | |
| 1. | Interest and dividends received | 14,770 | |
| 2. | Miscellaneous revenue | 1,324 | 16,095 |
| | | <hr/> | |
| V | Non-operating expenses | | |
| 1. | Interest expenses | 1,365 | |
| 2. | Loss on valuation of derivatives | 366 | |
| 3. | Miscellaneous losses | 165 | 1,897 |
| | | <hr/> | <hr/> |
| | Ordinary profit | | 13,013 |
| VI | Extraordinary income | | |
| 1. | Gain on sale of non-current assets | 27 | |
| 2. | Gain on sales of investment securities | 2,889 | |
| 3. | Gain on sales of shares of subsidiaries and associates | 650 | 3,567 |
| | | <hr/> | |
| VII | Extraordinary losses | | |
| 1. | Loss on sale and retirement of non-current assets | 31 | |
| 2. | Impairment losses | 93 | |
| 3. | Loss on valuation of investment securities | 0 | 125 |
| | | <hr/> | <hr/> |
| | Profit before income taxes | | 16,455 |
| | Income taxes - current | 1,015 | |
| | Income taxes - deferred | 29 | 1,044 |
| | | <hr/> | <hr/> |
| | Profit | | 15,410 |
| | | | <hr/> <hr/> |

(Note) Amounts less than one million yen have been rounded down.

(3) Statement of changes in equity

Statement of changes in equity

From April 1, 2024 to March 31, 2025

(Millions of yen)

(Millions of yen)

| | Shareholders' equity | | | | | | | | | |
|--|----------------------|-----------------------|-----------------------|-----------------------|-------------------------|----------------------------------|---|-----------------|-----------------------------------|-------------------------|
| | Capital stock | Capital surplus | | | Retained earnings | | | | | |
| | | Legal capital surplus | Other capital surplus | Total capital surplus | Legal retained earnings | Other retained earnings | | | | Total retained earnings |
| | | | | | | Reserve for special depreciation | Reserve for tax purpose reduction entry of non-current assets | General reserve | Retained earnings brought forward | |
| Balance at the beginning of the current period | 3,580 | 2,499 | 119 | 2,619 | 182 | 113 | 431 | 190 | 31,363 | 32,281 |
| Changes during the current period | | | | | | | | | | |
| Dividends of surplus | | | | | | | | | (77) | (77) |
| Profit | | | | | | | | | 15,410 | 15,410 |
| Provision of reserve for special depreciation | | | | | | | | | | |
| Reversal of reserve for special depreciation | | | | | | (38) | | | 38 | |
| Provision of reserve for tax purpose reduction entry of non-current assets | | | | | | | | | | |
| Reversal of reserve for tax purpose reduction entry of non-current assets | | | | | | | (52) | | 52 | |
| Purchase of treasury shares | | | | | | | | | | |
| Net changes in items other than shareholders' equity | | | | | | | | | | |
| Total changes during the current period | - | - | - | - | - | (38) | (52) | - | 15,424 | 15,333 |
| Balance at the end of the current period | 3,580 | 2,499 | 119 | 2,619 | 182 | 75 | 379 | 190 | 46,788 | 47,614 |

| | Share capital | | Valuation and translation adjustments | | Total net assets |
|--|-----------------|----------------------------|---|--|------------------|
| | Treasury shares | Total shareholders' equity | Valuation difference on available-for-sale securities | Valuation and translation Total of differences and related items | |
| Balance at the beginning of the current period | (380) | 38,099 | 13,690 | 13,690 | 51,790 |
| Changes during the current period | | | | | |
| Dividends of surplus | | (77) | - | - | (77) |
| Profit | | 15,410 | - | - | 15,410 |
| Provision of reserve for special depreciation | | - | - | - | - |
| Reversal of reserve for special depreciation | | - | - | - | - |
| Provision of reserve for tax purpose reduction entry of non-current assets | | - | - | - | - |
| Reversal of reserve for tax purpose reduction entry of non-current assets | | - | - | - | - |
| Purchase of treasury shares | (56) | (56) | - | - | (56) |
| Net changes in items other than shareholders' equity | | - | (1,177) | (1,177) | (1,177) |
| Total changes during the current period | (56) | 15,277 | (1,177) | (1,177) | 14,099 |
| Balance at the end of the current period | (436) | 53,376 | 12,513 | 12,513 | 65,890 |

(Note) Amounts less than one million yen have been rounded down.