



April 17, 2025

Company name: JDC CORPORATION
Representative: Isao Hayashi, Representative Director and President
Stock exchange listing: Tokyo Stock Exchange
Code number: 1887
Contact: Kazuo Suzuki, General Manager, Administration Division
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Notice Regarding Change (Addition) in Specified Subsidiary

We hereby announce that JDC CORPORATION has decided to invest in the Silent partnership operated by Yuri Fushimi LLC as proprietor. As a result, the silent partnership in question will fall under the category of a specified subsidiary of us, as follows.

1 . Reason for the Change

JDC CORPORATION has decided to invest in the Silent partnership operated by Yuri Fushimi LLC as proprietor for the purpose of acquiring trust beneficiary interests in real estate located in Aichi Prefecture. Since the investment amount exceeds 10% of our stated capital, the silent partnership falls under the category of a specified subsidiary.

The real estate in Aichi Prefecture is an office building located in a highly accessible central area of Nagoya City, and we expect to increase its value by promoting real estate development in the future.

We make an equity invest in the silent partnership as a Qualified Institutional Investor.

2 . Overview of the Target Company

(1) Name	Silent partnership operated by Yuri Fushimi LLC as proprietor
(2) Location of Operator and Silent Partner	(Operator) c/o Sakura Sogo Office, 1-11 Kanda Jimbocho, Chiyoda-ku, Tokyo (Silent Partner) 4-3-13 Toranomon, Minato-ku, Tokyo
(3) Names and Titles of the Operator and Silent Partner	(Operator) Yuri Fushimi LLC Representative Employee: Kusunoki Fushimi General Incorporated Association Executive Officer: Hiroki Ushiki (Silent Partner) JDC CORPORATION President and Representative Director: Isao Hayashi

(4) Business Description	1 . Acquisition, ownership, disposition, leasing, and management of real estate 2 . Acquisition, ownership, and disposition of trust beneficiary rights in real estate 3 . Other ancillary or related businesses listed in the preceding items	
(5) Capital of the Operator	JPY 100,000	
(6) Total Silent Partnership Investment	JPY 2,400 million	
(7) Date of Establishment	February 21, 2025	
(8) Silent Partnership Investment Ratio	100% by the Company	
(9) Relationship Between the Listed Company and the Entity	Capital Relationship	The Company holds 100% investment in the silent partnership.
	Personnel Relationship	Not applicable.
	Business Relationship	Not applicable.
(10) Operating Results and Financial Conditions for the Last Three Fiscal Years	Not applicable as the silent partnership was established on February 21, 2025.	

3 . Schedule

(1) Date of Silent Partnership Agreement Execution	April 17, 2025
(2) Date of Investment Execution	April 17, 2025

4 . Future Outlook

The impact of this matter on the Company's earnings for the current fiscal year is expected to be minimal.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.