Create Value, Build the Future
TOA CORPORATION

FASF MEMBERSHIP

November 11, 2025

To Whom It May Concern:

Company name: TOA CORPORATION
Representative: Takeshi Hayakawa, President and Representative Director
(Securities code: 1885; TSE Prime Market and SSE)
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Notice of Revisions to Financial Results Forecasts, Interim Dividends of Surplus, and Revisions to a Year-end Dividends Forecast (Dividend Increase)

TOA CORPORATION (hereinafter the “Company”) hereby announces that its Board of Directors, at a meeting held on November 11, 2025, resolved to revise financial results forecasts and a year-end dividends forecast announced on May 13, 2025, and to pay dividends of surplus (interim dividends), as follows.

1. Revisions to financial results forecasts
   (1) Revisions to consolidated figures of the full-year forecast for the fiscal year ending March 31, 2026 (April 1, 2025 through March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	335,000	18,000	17,500	12,500	157.53
Revised forecast (B)	342,000	21,500	21,000	15,000	192.42
Change (B – A)	7,000	3,500	3,500	2,500	
Change (%)	2.1	19.4	20.0	20.0	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	330,472	20,621	20,073	14,908	187.94

(2) Revisions to non-consolidated figures of the full-year forecast for the fiscal year ending March 31, 2026 (April 1, 2025 through March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	320,000	16,900	16,300	11,700	147.44
Revised forecast (B)	327,000	20,400	19,800	14,200	182.16
Change (B – A)	7,000	3,500	3,500	2,500	
Change (%)	2.2	20.7	21.5	21.4	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	317,869	18,581	17,941	13,554	170.86

2. Reasons for revisions

(1) Non-consolidated financial results forecast

Regarding net sales, it is expected to increase by ¥7.0 billion from the previously announced forecast due chiefly to the steady progress of construction on hand in the overseas business. In terms of profits, they are expected to increase owing primarily to the steady progress of construction on hand in the domestic civil engineering and building construction businesses as well as improved profit margins from large-scale projects. Mainly due to these factors, operating profit and ordinary profit are expected to increase by ¥3.5 billion, and profit by ¥2.5 billion from the previously announced forecast.

(2) Consolidated financial results forecast

Consolidated financial results are expected to exceed the previously announced forecast mainly due to the revision to the non-consolidated financial results forecast.

(Reference) Revisions to non-consolidated figures of orders received forecast for the fiscal year ending March 31, 2026

	Orders received on a non-consolidated basis
	Millions of yen
Previously announced forecast (A)	230,000
Revised forecast (B)	265,000
Change (B – A)	35,000
Change (%)	15.2
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	353,775

Orders received are expected to increase from the previously announced forecast as the domestic civil engineering and building construction businesses are demonstrating strong performance and expecting an increase in orders received.

3. Dividends of surplus (interim dividends) and revisions to a year-end dividends forecast

(1) Dividends of surplus (interim dividends)

	Determined amount	Most recent dividends forecast (Announced on May 13, 2025)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)
Record date	September 30, 2025	Same as left	-
Dividends per share	38.00 yen	Same as left	-
Total amount of dividends	3,059 million yen	-	-
Effective date	December 5, 2025	-	-
Source of dividends	Retained earnings	-	-

(Note) The Company had paid out dividends of surplus annually as year-end-dividends until the fiscal year ended March 31, 2025. However, in the fiscal year ending March 31, 2026, the Company started to pay out interim dividends.

(2) Revisions to a year-end dividends forecast

	Annual dividends		
	Second Quarter-end	Year-end	Total
Previously announced forecast (Announced on May 13, 2025)	Yen 38.00	Yen 38.00	Yen 76.00
Revised forecast		39.00	77.00
Actual results for the current fiscal year (Fiscal year ending March 31, 2026)	38.00		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	-	76.00	76.00

(Note) The Company had paid out dividends of surplus annually as year-end-dividends until the fiscal year ended March 31, 2025. However, in the fiscal year ending March 31, 2026, the Company started to pay out interim dividends.

(3) Reasons for the dividends and the revisions

The Company has set a goal to further enhance stable shareholder returns through a dividend payout ratio of 40% or more during FY2024 and FY2025, the period of the Medium-term Management Plan.

Based on the above policy, and in light of the revisions to financial results forecasts, the Board of Directors of the Company, at a meeting held today, resolved that the interim dividends be ¥38 per share. At the same time, it was also -resolved that the year-end dividends be ¥39 per share, a one-yen increase from the most recent forecast.

As a result, the annual dividends for the fiscal year ending March 31, 2026 will be ¥77 per share, including the interim dividends of ¥38 per share.

* Proper use of earnings forecasts, and other special matters:
The forecasts given above are based on information available as of the date of the announcement and certain premises regarded as reasonable. The actual business results may be materially different from forecasts due to a variety of factors.