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March 6, 2026

## Consolidated Financial Results for the Nine Months Ended January 31, 2026 (Under Japanese GAAP)

Company name: NIHON HOUSE HOLDINGS Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 1873  
 URL: <http://www.nihonhouse-hd.co.jp/>  
 Representative: Kazuyuki Narita: Chairman, President and Group CEO  
 Inquiries: Koichi Takahashi: Director and Senior Managing Executive Officer  
 Telephone: +81-3-5215-9906  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended January 31, 2026 (from May 1, 2025 to January 31, 2026)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
January 31, 2026	21,258	(17.3)	622	(69.7)	486	(73.7)	267	(77.1)
January 31, 2025	25,698	—	2,054	—	1,846	—	1,167	—

Note: Comprehensive income For the nine months ended January 31, 2026: ¥513 million [(58.4)%]  
 For the nine months ended January 31, 2025: ¥1,236 million [—%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
January 31, 2026	6.68	—
January 31, 2025	29.18	—

Note: The Company changed its closing date from October 31 to April 30 from the fiscal year ended April 30, 2024 subject to the approval of the proposal “Partial Amendments to the Articles of Incorporation” at the annual general meeting of shareholders held on January 25, 2024. Accordingly, since comparative periods are different, year-on-year changes for the nine months ended January 31, 2025 are not provided.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
January 31, 2026	41,337	21,911	52.6
April 30, 2025	42,396	22,031	51.1

Reference: Equity

As of January 31, 2026: ¥21,733 million  
 As of April 30, 2025: ¥21,673 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended April 30, 2025	—	5.00	—	6.00	11.00
Fiscal year ending April 30, 2026	—	5.00	—		
Fiscal year ending April 30, 2026 (Forecast)				6.00	11.00

Note: Revisions to the forecasts of cash dividends most recently announced: None

## 3. Consolidated financial results forecasts for the fiscal year ending April 30, 2026 (from May 1, 2025 to April 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	33,920	(3.0)	1,580	(32.3)	1,330	(35.4)	700	(38.3)	17.50

Note: Revisions to the financial result forecasts most recently announced: None

### \* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Change in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Change in accounting policies other than (i): None
  - (iii) Change in accounting estimates: None
  - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of January 31, 2026	40,000,000 shares
As of April 30, 2025	40,000,000 shares

- (ii) Number of treasury shares at the end of the period

As of January 31, 2026	1,810 shares
As of April 30, 2025	1,810 shares

- (iii) Average number of shares outstanding during the period (cumulative)

Nine months ended January 31, 2026	39,998,190 shares
Nine months ended January 31, 2025	39,998,207 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Explanation of proper use of financial results forecasts and other special matters  
(Note on forward-looking statements, etc.)

Forward-looking statements, including the financial results forecasts, contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.

2. Quarterly Consolidated Financial Statements  
(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of April 30, 2025	As of January 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	6,106	4,972
Notes receivable, accounts receivable from completed construction contracts and other	1,214	742
Costs on construction contracts in progress	522	729
Real estate for sale	3,644	4,044
Merchandise and finished goods	100	135
Raw materials and supplies	389	382
Other	423	726
Allowance for doubtful accounts	(0)	(0)
Total current assets	12,399	11,733
Non-current assets		
Property, plant and equipment		
Buildings and structures	45,893	46,201
Machinery, vehicles, tools, furniture and fixtures	4,347	4,350
Land	10,397	10,433
Leased assets	3,941	3,876
Construction in progress	11	47
Accumulated depreciation and impairment	(38,555)	(39,525)
Total property, plant and equipment	26,037	25,384
Intangible assets	552	537
Investments and other assets		
Investment securities	253	283
Long-term loans receivable	307	302
Retirement benefit asset	1,220	1,364
Deferred tax assets	721	510
Distressed receivables	7	7
Other	1,139	1,425
Allowance for doubtful accounts	(254)	(254)
Total investments and other assets	3,395	3,639
Total non-current assets	29,985	29,560
Deferred assets		
Bond issuance costs	11	43
Total deferred assets	11	43
Total assets	42,396	41,337

(Millions of yen)

	As of April 30, 2025	As of January 31, 2026
<b>Liabilities</b>		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	2,788	2,103
Short-term borrowings	2,472	3,038
Current portion of bonds payable	1,640	130
Current portion of long-term borrowings	356	386
Lease liabilities	369	344
Income taxes payable	463	26
Advances received on construction contracts in progress	1,648	2,237
Provision for warranties for completed construction	135	127
Provision for bonuses	519	161
Other	2,241	2,043
<b>Total current liabilities</b>	<b>12,633</b>	<b>10,598</b>
Non-current liabilities		
Bonds payable	-	1,170
Long-term borrowings	4,795	4,989
Lease liabilities	705	427
Deferred tax liabilities	34	34
Provision for retirement benefits for directors (and other officers)	806	827
Retirement benefit liability	108	106
Asset retirement obligations	484	477
Other	796	795
<b>Total non-current liabilities</b>	<b>7,731</b>	<b>8,828</b>
<b>Total liabilities</b>	<b>20,365</b>	<b>19,426</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	3,873	3,873
Capital surplus	29	29
Retained earnings	17,656	17,483
Treasury shares	(0)	(0)
<b>Total shareholders' equity</b>	<b>21,558</b>	<b>21,385</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	26	51
Deferred gains or losses on hedges	131	300
Remeasurements of defined benefit plans	(42)	(4)
<b>Total accumulated other comprehensive income</b>	<b>115</b>	<b>347</b>
<b>Non-controlling interests</b>	<b>358</b>	<b>177</b>
<b>Total net assets</b>	<b>22,031</b>	<b>21,911</b>
<b>Total liabilities and net assets</b>	<b>42,396</b>	<b>41,337</b>

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

For the third quarter cumulative period (consolidated)

(Millions of yen)

	For the nine months ended January 31, 2025	For the nine months ended January 31, 2026
Net sales	25,698	21,258
Cost of sales	14,562	11,889
Gross profit	11,136	9,369
Selling, general and administrative expenses	9,081	8,746
Operating profit	2,054	622
Non-operating income		
Interest income	4	8
Dividend income	5	104
Reversal of allowance for doubtful accounts	0	0
Miscellaneous income	27	15
Total non-operating income	37	129
Non-operating expenses		
Commission for syndicated loans	12	10
Interest expenses	133	144
Amortization of bond issuance costs	14	12
Miscellaneous expenses	86	97
Total non-operating expenses	246	265
Ordinary profit	1,846	486
Extraordinary income		
Gain on sale of non-current assets	0	3
Total extraordinary income	0	3
Extraordinary losses		
Loss on sale of non-current assets	2	-
Loss on retirement of non-current assets	99	11
Total extraordinary losses	101	11
Profit before income taxes	1,744	478
Income taxes - current	279	64
Income taxes - deferred	282	132
Total income taxes	562	196
Profit	1,182	281
Profit attributable to non-controlling interests	15	14
Profit attributable to owners of parent	1,167	267

Quarterly Consolidated Statements of Comprehensive Income

For the third quarter cumulative period (consolidated)

(Millions of yen)

	For the nine months ended January 31, 2025	For the nine months ended January 31, 2026
Profit	1,182	281
Other comprehensive income		
Valuation difference on available-for-sale securities	10	25
Deferred gains or losses on hedges	38	169
Remeasurements of defined benefit plans, net of tax	5	37
Total other comprehensive income	54	232
Comprehensive income	1,236	513
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,221	499
Comprehensive income attributable to non-controlling interests	15	14