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June 26, 2026

To whom it may concern,

Company Name: PS Construction Co., Ltd.
 Name of representative: Mitsuo Sakurabayashi
 Representative Director
 President and Chief Executive Officer
 (Code No.: 1871, TSE Prime)
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 of General Affairs Department
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Matters Concerning Controlling Shareholders, etc.

We hereby announce matters concerning controlling shareholders, etc. regarding TAISEI CORPORATION, parent company of the Company, as follows.

1. Trade Name, etc. of the Parent Company, Controlling Shareholder (excluding the Parent Company), or Other Affiliated Companies

(As of March 31, 2026)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
TAISEI CORPORATION	Parent company	50.2	-	50.2	Prime Market of Tokyo Stock Exchange, Inc. Premier Market of Nagoya Stock Exchange Inc.

2. Position of the Listed Company within Corporate Group of the Parent Company, etc., and Other Relationships between the Listed Company and the Parent Company, etc.

- (1) Positioning of the listed company within the corporate group of the parent company, etc.; business, personnel, and capital relationships with the parent company, etc., and its group companies

The Company is a consolidated subsidiary of TAISEI CORPORATION (hereinafter referred to as "the Parent Company") and belongs to the TAISEI Group as a group company.

The Company undertakes some of the construction work from the Parent Company, but we believe that the Company is less dependent on the transaction with the Parent Company. With respect to the loan relationship, the Company has agreed with the Parent Company to establish a loan line from which the Company will borrow money. In terms of personnel relations, of the 11 Directors and three (3) Auditors of the Company, Yukio Haba, who is a Managing Executive Officer of the Parent Company, serves as a part-time Director of the Company, and two (2) former employees of the Parent Company serve as full-time Directors and Audit and Supervisory Board Member of the Company. The purpose of the assignment is to exchange management information, etc. with the Parent Company, to strengthen the management structure and supervisory functions of the Company, and to strengthen the functions of corporate auditors. In addition, as of March 31, 2026, the Company has accepted six (6) employees seconded from the Parent Company to strengthen its headquarters division and two (2) employees seconded from the Parent Company to strengthen its branch operations.

- (2) Business constraints, risks, and benefits of belonging to the corporate group of the parent company, etc.; and impact, etc. on management and business activities of the listed company through business relationships, personnel relationships, and capital relationships with the parent company, etc. and its group companies.

As a consolidated subsidiary of the Parent Company, there are no restrictions on business activities of the Company. In addition, we believe that deepening business cooperation and collaboration with the Parent Company will contribute to enhancing corporate values of the Company. More specifically, it is expected that the efficiency of receiving orders, construction capacity, and purchasing power will improve because the Company will be able to absorb construction technologies, know-how, customer information, and knowledge of digital transformation and green transformation of the Parent Company; and will be able to utilize the supply chain of the Parent Company in addition to the cooperative relationship with partner companies and supply chain of the Company.

- (3) Concept and measures for securing a certain degree of independence from the parent company, etc.

Under the capital and business alliance agreement between the Company and the Parent Company, the Parent Company is to respect that the Board of Directors of the Company adopts and implements measures necessary for the execution of its business from the perspective of promoting the common interests of shareholders. In addition, the Parent Company maintains the managerial independence of the Company and leaves the decision-making of the Company to its own judgment, except for certain matters such as the issuance of shares, and we believe that there is no problem in securing the independence of the Company.

- (4) Status of securing a certain level of independence from the parent company, etc.

With regard to the Company's business activities and management decisions, the Company makes decisions and executes operations independently, and the Company recognizes that its independence from the parent company, etc. is sufficiently secured.

3. Matters Concerning Transactions with Controlling Shareholders, etc.

Although the Company undertakes some of the construction work from the Parent Company, there are no significant transactions to be disclosed.

4. Status of Implementation of Measures to Protect Minority Shareholders in Conducting Transactions with Controlling Shareholder

The Company has established a Special Committee as an advisory body to the Board of Directors for the purpose of protecting the interests of minority shareholders in transactions with the group of the parent company. The Special Committee deliberates on the necessity, rationality, and appropriateness of important transactions, activities, etc. with the parent company group; and reports to the Board of Directors.

The Special Committee consists of three (3) or more independent Outside Directors. The necessity, rationality, and appropriateness of transactions, activities, etc. with the parent company group are verified and confirmed in advance by the departments that conduct the transactions, activities, etc.; and administrative division in accordance with internal rules. Furthermore, the Board of Directors makes decisions on important transactions, activities, etc. after deliberations and reports by the Special Committee.