



January 8, 2026

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Notice Regarding Selection for NASA Study at Our US Subsidiary

Astroscale Holdings Inc. ("Company" or "we") hereby announces that Astroscale U.S. Inc. ("Astroscale U.S."), our US subsidiary, has been selected for a new study on the potential for providing on-orbit services to NASA's Habitable Worlds Observatory (HWO). This project is expected to be our first direct contract with NASA.

1. Contract Summary

Contracting Party: NASA
Contract Amount: To be determined
Contract Period: To be determined

This project was selected on January 2, 2026 (US time). As approval for disclosure has been obtained today, we are promptly releasing this information. Contract amount and period will be disclosed after contract signing.

2. Study Overview

HWO will be the first telescope designed specifically to search for signs of life on planets orbiting other stars. For the first time, NASA is considering the service architecture along with the mission architecture, ensuring the corresponding service requirements make their way into the final design and keeping operations going for generations. The Astroscale U.S. study will explore incorporating its pioneering on-orbit servicing capabilities to:

- Reduce program risk.
- Enhance scientific return.
- Optimize resource utilization.
- Minimize observatory downtime.
- Maximize maintenance and upgrade opportunities.

Planning for innovative robotic servicing of HWO follows the successful example of the Hubble Space Telescope, which utilized human servicing capabilities to maximize the telescope's scientific value, allowing it to continue to provide valuable images and data for decades. This is a meaningful project for the Company that may lead to future on-orbit repairs or upgrading service business opportunities.

3. Impact on Financial Results

This project has not been included in the assumptions for our consolidated financial forecast for the fiscal year ending April 2026. At this point, the impact of this contract on the consolidated financial forecast for the fiscal year ending April 2026 is expected to be minimal.

Project income related to this contract is expected to be recognized over the contract period and to contribute to our consolidated financial results for the fiscal year ending April 2027 and thereafter.