January 5, 2026

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Notice Regarding the Award of a Contract with the Japan's Ministry of Defense for Research on Technologies for Inspecting and Protecting National Satellites on Orbit (Grapple Mechanism)

Astroscale Holdings Inc. ("we") hereby announces that Astroscale Japan Inc. ("ASJP"), our Japanese subsidiary, has been awarded a contract by the Japan's Ministry of Defense ("JMoD") for "Research on Technologies for Inspecting and Protecting National Satellites on Orbit (Grapple Mechanism)." The contract amount is ¥999 million (excluding tax), and the contract period runs through March 2028.

This project corresponds to a ground demonstration of satellite monitoring and protection technologies based on the "Space Domain Defense Guidelines" formulated by JMoD in July 2025. Following the significant contract ASJP received in February 2025 for the development of a responsive space system demonstration satellite prototype, ASJP's technical capabilities were again highly evaluated, leading to the award of this new contract.

1. Contract Summary

Customer:	Japan's Ministry of Defense (JMoD)
Contract Amount:	¥999 million (excluding tax)
Contract Period:	Up to March 2028

The Board of Directors of ASJP resolved to enter into the contract on December 15, 2025. We were unable to disclose the contract at that time since approval for disclosure could only be obtained after contract signing. The contract was executed on December 16, 2025, and we are releasing this information at this time as the authorization was obtained from JMoD today.

2. Project Background

The use of space has become indispensable for the lives and safety of the public, as services such as communications, Earth observation, and positioning not only serve as essential infrastructure for economic and social activities but also play a critical role during disasters. In addition, countries around the world are increasing the number and enhancing the capabilities of satellites equipped with early-warning, communications, positioning, and reconnaissance functions. As a global trend, international competition in space is intensifying across not only the security domain but also the fields of science and technology and commercial applications.

Against this backdrop, JMoD formulated the "Space Domain Defense Guidelines" in July 2025, setting forth the direction for strengthening defense capabilities in the space domain.

Prior to this, ASJP was awarded a contract from JMoD for the development of a responsive space system demonstration satellite prototype. This project involves designing a small GEO satellite for on-orbit demonstrations of technologies required to enhance future capabilities in SDA (Space Domain Awareness, *1)—including space surveillance, information gathering, and space operations—and conducting prototype (PFM, *2) manufacturing and testing. This

marked a significant step for us in entering Japan's security and defense sector.

3. Project Overview

In the project awarded this time, ASJP will conduct research on a grapple mechanism as a technology required for inspecting national satellites on orbit and docking with an auxiliary satellite to ensure continuity of their operations, with the aim of establishing "Mission Assurance," one of the pillars set forth in the Space Domain Defense Guidelines. This technology is essential for stably grappling a national satellite under various situations expected in geostationary orbit, such as when prior information on the satellite is limited or when the satellite moves unintentionally after being grappled. The project will involve the development of a versatile grapple-mechanism system and its ground demonstration.

ASJP will leverage the technical expertise it has cultivated to date in key on-orbit servicing technologies as it undertakes these efforts.

4. Impact on Financial Results

This project has not been included in the assumptions for our consolidated financial forecast for the fiscal year ending April 2026. At this point, the impact of this contract on the consolidated financial forecast for the fiscal year ending April 2026 is expected to be minimal.

Project income related to this contract is expected to be recognized over the contract period and to contribute to our consolidated financial results for the fiscal year ending April 2027 and thereafter.

(*1) Space Domain Awareness (SDA) refers to identifying the operations and utilization of a spacecraft as well as its intentions and capabilities, in addition to its position and orbit.

(*2) Proto-Flight Model (PFM) refers to a model that combines the features of a prototype model and a flight model.

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