



September 12, 2025

Company Name: Astroscale Holdings Inc.  
 Representative: Mitsunobu Okada  
 Representative Director, President and CEO  
 (Securities Code: 186A; Tokyo Stock Exchange Growth Market)  
 Contact: Nobuhiro Matsuyama  
 Director and CFO  
 (Tel. +81 3-3626-0085)

**Notice Regarding Waiver of Claims and Debt-to-Equity Swap (DES) for Our Japanese Subsidiary,  
 Recording of Extraordinary Loss in Non-Consolidated Financial Statements and Recording of  
 Extraordinary Gain in the Non-Consolidated Financial Statements of the Subsidiary**

Astroscale Holdings Inc. (the “Company”) hereby announces that, at the Board of Directors meeting held today, it resolved to implement waiver of claims and debt-to-equity swap (“DES”) for our Japanese subsidiary, Astroscale Japan Inc., as outlined below.

In addition, as a result of this waiver of claims, the Company will record an extraordinary loss in its non-consolidated financial statements, and the subsidiary will record an extraordinary gain in the non-consolidated financial statements.

1. Background and Purpose of Implementation

This waiver of claims and DES are being implemented with the aim of reducing the outstanding debt of the subsidiary and strengthening its financial position.

2. Impact on Financial Results

(1)	Name	Astroscale Japan Inc.	
(2)	Location	Hulic Kinshicho Collabo Tree, 4-17-1 Kinshi, Sumida-ku, Tokyo, Japan	
(3)	Representative	Hideki Kato, President and CEO	
(4)	Business Description	Provision of on-orbit servicing	
(5)	Capital*	¥10,000,000	
(6)	Date of Establishment	February 27, 2015	
(7)	Major Shareholders and Shareholding Ratio	Astroscale Holdings Inc.: 100%	
(8)	Relationship with the Company	Capital	Wholly-owned subsidiary of the Company.
		Personnel	Mitsunobu Okada, Christopher Blackerby, and Nobuhiro Matsuyama concurrently serve as Directors of both companies. Takayuki Suzuki concurrently serves as Audit and Supervisory Board Member of both companies.
		Business	The Company provides loans and other necessary funding as needed for business purposes.
(9)	Net Assets*	¥(13,829) million	
(10)	Total Assets*	¥7,943 million	

(\*) As of July 31, 2025.

3. Waiver of Claims and DES, and Recording of Extraordinary Gain or Loss in the Non-Consolidated Financial Statements of Each Company

(1) Details of Implementation

Of the total loans (¥13,550 million) and accrued interest (¥801 million as of the end of August 2025) that the Company holds against the subsidiary, ¥2,131 million will be waived, and ¥10,920 million will be converted into equity (capital increase) through DES. Please note that, as the same amount will be reduced from both capital and legal capital surplus simultaneously, there will be no change in the final amount of capital and legal capital surplus.

(2) Summary of the DES

(1)	Amount of Capital Increase	¥10,920 million
(2)	Capital after Capital Increase	¥5,460 million
(3)	Scheduled Completion Date of Capital Increase Procedures	October 31, 2025
(4)	Shareholding Ratio after Capital Increase	100% (held by the Company)

(3) Recording of Extraordinary Gain or Loss in the Non-Consolidated Financial Statements of Each Company

As a result of the above waiver of claims, an extraordinary loss of ¥2,131 million will be recorded in the Company's non-consolidated financial statements for the fiscal year ending April 2026, and an extraordinary gain of ¥2,131 million will be recorded in the non-consolidated financial statements of the subsidiary for the fiscal year ending October 2025.

4. Future Outlook

The extraordinary gain and loss arising from the waiver of claims will be eliminated in the consolidated financial statements. Therefore, this matter will have no impact on the consolidated financial results for the fiscal year ending April 2026.