

September 29, 2026

To whom it may concern,

Name of Company	ASANUMA CORPORATION
Stock Exchange Listing	Prime Market of the Tokyo Stock Exchange
Stock Code	1852
Contact	Marika Asanuma, Executive Officer, General Manager of Corporate Communications Division asanuma_ir@asanuma.co.jp

(Changes to and Progress of Disclosed Matters) Notice Regarding Acquisition of Shares of SINGAPORE PAINTS & CONTRACTOR PTE. LTD. (to Make it a Subsidiary)

In connection with the second acquisition of shares of Singapore Paints & Contractor Pte. Ltd. (hereinafter, "SPC"), a subsidiary of the Company, scheduled for October 1, 2026, the Company hereby announces updates to and partial changes in the contents of the "Notice Regarding Acquisition of Shares of SINGAPORE PAINTS & CONTRACTOR PTE. LTD. (to Make it a Subsidiary)," disclosed on August 30, 2018.

1 . Details of the Change

4. Number of shares to be acquired, acquisition price, and shareholding status before and after the acquisition

(2) Number of shares to be acquired

(4) Number of shares held after the acquisition

[Before change]

Second acquisition: 100,000 shares (total held: 500,000 shares)

[After change]

Second acquisition: 200,000 shares (total held: 1,000,000 shares)

(3) Acquisition price

[Before change]

First acquisition: 516 million yen

Second acquisition: Not disclosed

[After change]

First acquisition: SGD 6.4 million (526 million yen)

Second acquisition: SGD 3.253 million (398 million yen¹) (planned)

5. Schedule

(3) Date of Share Transfer Execution

[Before change]

Second acquisition: October 2023 (scheduled)

[After change]

Second acquisition: October 2026 (scheduled)

¹ SGD 1 = 122.37 yen (exchange rate as of September 24, 2026)

2. Reason for the Change

The number of shares to be acquired and the number of shares held after the acquisition have been revised to reflect the increase in the number of SPC shares following a bonus issue² carried out on November 20, 2023, for the purpose of upgrading SPC's General Builder's License.

Regarding the acquisition price, the yen-equivalent amount for the first acquisition has been revised based on the exchange rate at the time of the execution, while the acquisition price denominated in Singapore dollars remains unchanged. For the second acquisition, the original disclosure stated that the price would be determined through consultation between the parties at the time of the second share transfer. As the acquisition price has now been finalized, taking into account a share valuation conducted by an independent third-party valuation firm, in preparation for the second share transfer, the Company hereby discloses the acquisition price.

The date of the second share transfer was originally scheduled for 2023. However, as the COVID-19 pandemic caused significant changes in the business environment surrounding SPC, the parties determined that additional time was required to carefully assess the impact of those changes and the company's performance trends in order to conduct an appropriate valuation of SPC. Accordingly, the parties agreed to postpone the second share transfer until 2026.

3. Future Outlook

The Company has already factored this matter into its earnings forecast for the fiscal year ending March 31, 2027. Therefore, the impact on its consolidated earnings forecast will be immaterial.

End of Document

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² Bonus issue through capitalization of retained earnings