

To whom it may concern,

Name of Company	ASANUMA CORPORATION
Stock Exchange Listing	Prime Market of the Tokyo Stock Exchange
Stock Code	1852
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Notice Concerning the Acquisition of Shares in T3 International Pte. Ltd. (Making It a Subsidiary)

Asanuma Corporation (the “Company”) hereby announces that, at a Board of Directors’ meeting held today, it resolved to acquire shares in T3 International Pte. Ltd. and make it a subsidiary.

1. Reasons for the Acquisition of Shares

The Company has identified six themes to focus on over the next three years in its Three-Year Medium-Term Plan (FY2024 to FY2026), one of which is “strengthening the renovation business.” As part of this initiative, the Company has set out the “strengthening of the renovation business in the ASEAN region” as a concrete initiative and incorporated this into its investment plan.

In line with this strategy, the Company has decided to acquire shares in T3 International Pte. Ltd., a company that is engaged in painting of building exteriors, interior walls, and other surfaces in Singapore, and to make it a subsidiary.

2. Overview of the Subsidiary to Be Transferred (T3 International Pte. Ltd.)

(1)	Name	T3 International Pte. Ltd.	
(2)	Address	7030 Ang Mo Kio Avenue 5, #03-02, Northstar @ AMK, Singapore, 569880	
(3)	Name and title of the representative	Choy Wai Kong (Managing Director)	
(4)	Business description	Painting of building exteriors, interior walls, and other surfaces	
(5)	Capital	SDG 500,000 (approx. 62 million yen)	
(6)	Date of establishment	October 22, 2002	
(7)	Major shareholders and shareholding ratios	Choy Wai Kong (51%) Tan Woon Szu (49%)	
(8)	Relationship between the Company and T3 International	Capital relationship	Not applicable
		Personnel relationship	Not applicable
		Business relationship	Not applicable

(9) Operating results and financial condition of T3 International			
Accounting period	FY December 31, 2022	FY December 31, 2023	FY December 31, 2024
Net assets	556 million yen	714 million yen	760 million yen
Total assets	712 million yen	848 million yen	984 million yen
Net assets per share	1,112 yen	1,428 yen	1,521 yen
Net sales	1,698 million yen	1,586 million yen	1,767 million yen
Operating profit	302 million yen	191 million yen	126 million yen
Net profit	275 million yen	165 million yen	108 million yen
Earnings per share	551 yen	331 yen	216 yen
Dividend per share	64.34 yen	14.84 yen	123.74 yen

Reference: Exchange rate of 1 SGD = 123.74 yen (rate as of the end of March 2026)

3. Overview of the Counterparties to the Acquisition of Shares

(1) Name	(1) Choy Wai Kong (2) Tan Woon Szu
(2) Address	(1) Seletar, Singapore (2) Ang Mo Kio, Singapore
(3) Relationship between the listed company and those individuals	There are no relationships that need to be mentioned

4. Number of Shares to Be Acquired, Acquisition Price, Status of Shares Owned Before and After the Acquisition

(1) Number of shares owned before the transfer	-
(2) Number of shares to be acquired	First transfer: 400,000 shares Second transfer: 100,000 shares (Voting rights ownership ratio: 80% with the first transfer and 20% with the second transfer)
(3) Acquisition price	First transfer: 8,000,000 SGD (approx. 989 million yen) Second transfer: Subject to change based on business performance (earn-out provisions) Estimated miscellaneous expenses: 73 million yen
(4) Number of shares to be owned after the transfers	First transfer: 400,000 shares Second transfer: 500,000 shares (Voting rights ownership ratio: 80% with the first transfer and 100% with the second transfer)

*The acquisition price was determined by taking into account the results of due diligence conducted by a third-party organization and the results of equity valuation using the comparable companies analysis and the DCF method to ensure fairness and appropriateness.

5. Schedule

(1)	Date of the Board of Directors' resolution	May 19, 2026
(2)	Date of contract signing	May 20, 2026 (planned)
(3)	Date of share transfers	First transfer: Mid-June 2026 (planned) Second transfer: September 2029 (planned)

6. Future Outlook

The Company has already factored this matter into its earnings forecast for the fiscal year ending March 31, 2027. Therefore, the impact on its earnings forecast will be immaterial. If any matters that need to be disclosed arise in the future, the Company will promptly disclose them.

End of Document

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