



MEMBERSHIP
June 5, 2026

Company name: TOTETSU KOGYO CO., LTD.
Representative: Katsumi Ise
President, Representative Director
(Securities code: 1835; Prime Market,
Tokyo Stock Exchange)
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Notice Regarding Establishment of Expert Investigative Committee

TOTETSU KOGYO CO., LTD. (the “Company”) was subject to on-site inspections by the Japan Fair Trade Commission for suspected violations of the Antimonopoly Act concerning bids for track maintenance and other work for Toei Subway and other railways in November 2025 and concerning bids for track installation work for Hokkaido Shinkansen in May 2026. Seriously taking to heart the circumstances that led to this situation, the Company announces that, at today’s Board of Directors meeting, it has decided to establish an “Expert Investigative Committee” comprised of experts, including independent Outside Director and independent Outside Audit & Supervisory Board Member.

1. Purpose of establishment of Expert Investigative Committee

The purpose of this is to conduct a fair and objective investigation into the causes and background that led to this situation, to develop recurrence prevention measures, and to receive advice based on the investigation from an expert perspective.

2. Composition of the Committee

Chairman	Hideo Makuta	(Attorney at Law (GINZA CHUO LAW OFFICE) and Former Commissioner, Japan Fair Trade Commission)
Committee member	Yasuhiro Akiba	(Attorney at Law (STLM Law Offices) and Former President, Takamatsu High Court)
Committee member	Kiyotaka Takahashi	(Independent Outside Director of the Company, Former Superintendent General, Tokyo Metropolitan Police Department, and Former Deputy Chief Cabinet Secretary for Crisis Management)
Committee member	Gan Matsui	(Independent Outside Audit & Supervisory Board Member of the Company, Attorney at Law (Shin Marunouchi Sogo Law Office), and Former Superintending Prosecutor, Fukuoka High District Public Prosecutors Office)

3. Date of establishment

June 5, 2026

4. Future actions

The Company will fully cooperate with the investigation by the Expert Investigative Committee. As of now, the end date of the Committee's investigation has not yet been determined. However, going forward, if any matters that should be disclosed are discovered, the Company will provide appropriate notice in a timely manner.