August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: OKUMURA CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 1833
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Representative: Takanori Okumura President and Representative Director
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	65,363	(6.3)	2,627	(36.5)	5,265	32.2	3,431	(7.1)
June 30, 2025	69,792	5.1	4,139	-	3,983	245.8	3,693	195.2

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 1,558 million [(31.4) %]
For the three months ended June 30, 2025: ¥ 2,270 million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	95.66	-
June 30, 2025	102.90	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	420,544	188,784	45.6
March 31, 2026	440,889	193,964	44.7

Reference: Equity
As of June 30, 2026: ¥ 191,801 million
As of March 31, 2026: ¥ 196,908 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	110.00	-	187.00	297.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		150.00	-	150.00	300.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	304,000	(1.0)	20,500	28.7	20,700	(18.2)	15,400	(16.1)	428.91

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	38,665,226 shares
As of March 31, 2026	38,665,226 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,788,910 shares
As of March 31, 2026	2,794,557 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	35,875,815 shares
Three months ended June 30, 2025	35,894,058 shares

Note: The Company has introduced the Employee Share Award Plan. Shares of the Company held in the plan's trust account are included in the number of treasury shares at the end of the period (262,200 shares as of June 30, 2026, and 268,200 shares as of March 31, 2026,). Shares of the Company held in the plan's trust account are also included in the number of treasury shares deducted when calculating the average number of shares outstanding during the period (262,844 shares and 269,476 shares in three months ended June 30, 2026 and 2025, respectively).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

In accordance with a resolution passed at the meeting of the Board of Directors held on July 15, 2026, the Company executed a disposal of treasury shares as restricted stock compensation on July 31, 2026. The amounts shown in "Fiscal year ending March 31, 2027 (Forecast)" under "2. Cash dividends" and "Basic earnings per share" under "3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027" take into account the effect of this disposal of treasury shares.

The performance forecasts and other forward-looking statements contained in this document are based on information available at the time of publication and certain assumptions considered reasonable by the Company. The Company does not provide any guarantee that these forecasts will be achieved, and actual results may differ significantly due to various factors. Please refer to "1. Overview of Operating Results, etc. (3)Explanation of Consolidated Financial Results Forecast and Other Forward-looking Statements" on page 3 of the Attachment for details of the conditions assumed in the financial results forecast and precautions regarding the use of the financial results forecast.

The financial results supplementary material will be disclosed through TDnet and posted on the Company's website today.

(Reference) Overview of Non-consolidated financial results

1. Non-consolidated financial results for the three months ended June 30, 2026 (April 1, 2026 to June 30, 2026)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	63,450	(8.1)	4,125	(9.1)	5,243	(9.6)	3,446	(25.6)
June 30, 2025	69,034	7.5	4,536	499.6	5,803	184.0	4,630	162.7

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	96.07	-
June 30, 2025	129.00	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	385,230	181,675	47.2
March 31, 2026	405,513	186,678	46.0

(Reference) Equity: As of June 30, 2026: ¥ 181,675 million
As of March 31, 2026: ¥ 186,678 million

2. Non-consolidated financial results forecast for the fiscal year ending March 31, 2027(April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	290,600	(3.6)	20,300	9.4	21,000	3.7	15,400	(1.6)	428.91

(Note) Revision to the financial results forecast announced most recently: None

* Proper use of earnings forecasts, and other special matters

In accordance with a resolution passed at the meeting of the Board of Directors held on July 15, 2026, the Company executed a disposal of treasury shares as restricted stock compensation on July 31, 2026. The amounts shown in “Basic earnings per share” under “2. Non-consolidated financial results forecast for the fiscal year ending March 31, 2027” take into account the effect of this disposal of treasury shares.

The performance forecasts and other forward-looking statements contained in this document are based on information available at the time of publication and certain assumptions considered reasonable by the Company. The Company does not provide any guarantee that these forecasts will be achieved, and actual results may differ significantly due to various factors.

Table of Contents - Attachments

1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Period under Review

During the three months ended June 30, 2026, the Japanese economy showed a gradual recovery trend amid improvements in the employment and income environment. However, the outlook remained uncertain due to fluctuations in oil prices resulting from the situation in the Middle East, as well as soaring prices and supply constraints on naphtha-derived products.

In the construction industry, the business environment continued to require close attention due to rising labor costs driven by labor shortages, as well as concerns over the supply and price movements of construction materials, despite firm construction investment in both the public and private sectors.

At the Group, net sales for the three months ended June 30, 2026 decreased by 6.3% year on year to ¥65,363 million, due mainly to a rebound effect following the completion of large-scale projects in the Building Business in the previous fiscal year. In terms of profit and loss, gross profit decreased by 9.8% year on year to ¥8,557 million, and operating profit decreased by 36.5% year on year to ¥2,627 million. However, ordinary profit increased by 32.2% year on year to ¥5,265 million, partly due to the recording of gain on valuation of forward exchange contracts related to ISHIKARI BIO ENERGY GODO KAISHA, a consolidated subsidiary of the Company, as non-operating income. Profit attributable to owners of parent decreased by 7.1% year on year to ¥3,431 million, due to a turnaround from loss attributable to non-controlling interests recorded in the same period of the previous fiscal year to profit attributable to non-controlling interests.

Operating results by segment are as follows.

The reportable segments have been reclassified from the first quarter of the fiscal year ending March 31, 2027, and the following comparisons and analyses with the same period of the previous fiscal year are based on the revised classifications. Please refer to “2. Quarterly Consolidated Financial Statements and Primary Notes (3) Notes to Quarterly Consolidated Financial Statements (Segment information, etc.)” on page 8 of the Attachment for details.

(Civil Engineering)

Net sales increased by 22.0% year on year to ¥28,906 million, but operating profit decreased by 29.1% year on year to ¥1,474 million due to a significant loss recorded on a specific large-scale construction project overseas, despite an overall improvement in the profitability of the backlog of projects from the previous fiscal year with orders won for additional work, lower costs and other factors.

Orders received decreased by 27.8% year on year to ¥15,997 million.

(Building)

Net sales decreased by 25.1% year on year to ¥32,954 million. However, operating profit increased by 1.2% year on year to ¥1,938 million, due to the improved profitability of projects carried over from the previous fiscal year with orders won for additional work, lower costs and other factors.

Orders received decreased by 67.1% year on year to ¥8,829 million.

(Real Estate)

The Real Estate Business comprises business related to the sale and leasing of real estate. Net sales increased by 13.2% year on year to ¥1,518 million, but operating profit decreased by 7.8% year on year to ¥646 million.

(Infrastructure Management and Other)

The Infrastructure Management and Other Businesses comprises the power generation and electricity sales from renewable energy and other businesses. Net sales increased by 376.4% year on year to ¥1,366 million due to the resumption of operations by ISHIKARI BIO ENERGY GODO KAISHA, a consolidated subsidiary of the Company, following the suspension of commercial operations in the same period of the previous fiscal year. In terms of profit and loss, operating loss was ¥1,477 million (compared to an operating loss of ¥585 million for the same period of the previous fiscal year) due to a low operating rate as well as additional maintenance costs incurred by ISHIKARI BIO ENERGY GODO KAISHA for certain facilities, despite the resumption of commercial operations.

Regarding the gain on valuation of forward exchange contracts recorded as non-operating income in the three months ended June 30, 2026, the Company has today separately announced the “Notice Concerning the Recording of Non-Operating Income (Valuation Gains on Forward Exchange Contracts).”

(Machinery)

The Machinery Business comprises business related to the manufacture and sale of construction machinery, equipment, etc. Net sales increased by 13.8% year on year to ¥459 million and operating profit amounted to ¥41 million (compared to an operating loss of ¥29 million for the same period of the previous fiscal year).

(Other)

Other Business refers to business ancillary to the construction business, such as consulting services, etc. Net sales increased by 63.3% year on year to ¥157 million and operating profit increased by 137.1% year on year to ¥33 million.

(2) Overview of Financial Position for the Period under Review

Status of assets, liabilities and net assets

(Assets)

Total assets amounted to ¥420,544 million, a decrease of ¥20,345 million from the end of the previous fiscal year. This was due mainly to decreases in notes receivable, accounts receivable from completed construction contracts and other.

(Liabilities)

Total liabilities amounted to ¥231,760 million, a decrease of ¥15,164 million from the end of the previous fiscal year. This was due mainly to decreases in notes payable, accounts payable for construction contracts and other and Income taxes payable.

(Net assets)

Net assets amounted to ¥188,784 million, a decrease of ¥5,180 million from the end of the previous fiscal year. This was due mainly to dividends paid.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Statements

There are no changes to the full-year consolidated financial results forecast for the fiscal year ending March 31, 2027 that was released at the time of the financial results briefing held on May 15, 2026. For more details on the financial results forecast, see “1. Consolidated Results and Forecast” on Page 1 and “2. Non-Consolidated Results and Forecast” on Page 2 of the “Financial Results Supplementary Materials for the First Quarter of the Fiscal Year Ending March 31, 2027” announced separately today.

Foreign exchange gains and losses recorded by the Group and valuation gains and losses on forward exchange contracts recorded by ISHIKARI BIO ENERGY GODO KAISHA, a consolidated subsidiary of the Company, are not included in non-operating income and expenses in the consolidated financial results forecast. The Company’s consolidated financial results may be significantly impacted by movements in foreign exchange markets in the future.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1)Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	17,269	16,897
Notes receivable, accounts receivable from completed construction contracts and other	217,437	189,321
Real estate for sale	1,018	896
Costs on construction contracts in progress	4,760	8,124
Costs on real estate business and other	1,838	2,391
Work in process	1,078	1,575
Raw materials and supplies	670	728
Other	15,959	15,042
Allowance for doubtful accounts	(460)	(409)
Total current assets	259,572	234,569
Non-current assets		
Property, plant and equipment		
Land	37,416	40,602
Other, net	35,066	37,378
Total property, plant and equipment	72,483	77,980
Intangible assets	1,474	1,421
Investments and other assets		
Investment securities	75,207	72,841
Retirement benefit asset	9,250	9,217
Other	23,321	24,929
Allowance for doubtful accounts	(419)	(416)
Total investments and other assets	107,359	106,572
Total non-current assets	181,316	185,975
Total assets	440,889	420,544

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	58,881	52,938
Short-term borrowings	25,504	22,646
Income taxes payable	4,992	1,729
Advances received on construction contracts in progress	24,140	23,696
Provisions	5,510	2,953
Provision for loss on construction contracts	2,729	3,223
Other	57,254	57,355
Total current liabilities	179,012	164,543
Non-current liabilities		
Long-term borrowings	25,004	25,004
Non-recourse borrowings	18,014	17,952
Provisions	527	561
Asset retirement obligations	480	481
Other	23,885	23,216
Total non-current liabilities	67,912	67,216
Total liabilities	246,924	231,760
Net assets		
Shareholders' equity		
Share capital	19,838	19,838
Capital surplus	26,532	26,532
Retained earnings	110,902	107,576
Treasury shares	(9,486)	(9,467)
Total shareholders' equity	147,788	144,480
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	40,720	39,130
Deferred gains or losses on hedges	5,137	5,029
Remeasurements of defined benefit plans	3,262	3,161
Total accumulated other comprehensive income	49,120	47,320
Non-controlling interests	(2,943)	(3,017)
Total net assets	193,964	188,784
Total liabilities and net assets	440,889	420,544

(2)Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales		
Net sales of completed construction contracts	67,663	61,861
Net sales in real estate business and other	2,128	3,501
Total net sales	69,792	65,363
Cost of sales		
Cost of sales of completed construction contracts	58,748	53,170
Cost of sales in real estate business and other	1,558	3,634
Total cost of sales	60,306	56,805
Gross profit		
Gross profit on completed construction contracts	8,915	8,690
Gross profit (loss) on real estate business and other	570	(132)
Total gross profit	9,485	8,557
Selling, general and administrative expenses	5,346	5,929
Operating profit	4,139	2,627
Non-operating income		
Interest income	35	25
Dividend income	668	923
Gain on valuation of forward exchange contracts	-	1,463
Other	637	569
Total non-operating income	1,341	2,982
Non-operating expenses		
Interest expenses	194	266
Loss on valuation of forward exchange contracts	1,176	-
Other	125	78
Total non-operating expenses	1,496	344
Ordinary profit	3,983	5,265
Extraordinary income		
Gain on sale of investment securities	882	304
Other	0	-
Total extraordinary income	883	304
Extraordinary losses		
Loss on valuation of investment securities	6	-
Loss on retirement of non-current assets	16	425
Total extraordinary losses	22	425
Profit before income taxes	4,844	5,145
Income taxes - current	1,837	1,528
Income taxes - deferred	222	149
Total income taxes	2,060	1,678
Profit	2,783	3,466
Profit (loss) attributable to non-controlling interests	(909)	34
Profit attributable to owners of parent	3,693	3,431

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	2,783	3,466
Other comprehensive income		
Valuation difference on available-for-sale securities	(403)	(1,589)
Deferred gains or losses on hedges	(16)	(217)
Remeasurements of defined benefit plans, net of tax	(92)	(101)
Total other comprehensive income	(513)	(1,907)
Comprehensive income	2,270	1,558
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,188	1,632
Comprehensive income attributable to non-controlling interests	(918)	(74)

(3) Notes to Quarterly Consolidated Financial Statements

The Company's quarterly consolidated financial statements have been prepared in accordance with Article 4, Paragraph 1 of the standards for the preparation of quarterly financial statements, etc. of the Tokyo Stock Exchange, Inc. and generally accepted accounting principles in Japan pertaining to interim financial statements (except for the omissions specified in Article 4, Paragraph 2 of the standards for the preparation of quarterly financial statements, etc.).

(Segment information, etc.)

[Segment information]

For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

Information on net sales and income (loss) by reportable segment

(Millions of yen)

	Reportable segment						Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in Quarterly Consolidated Statement of Income (Note 3)
	Civil Engineering	Building	Real Estate	Infrastructure Management and Other	Machinery	Total				
Net sales										
Net sales to external customers	23,686	43,977	1,341	286	403	69,695	96	69,792	–	69,792
Inter-segment net sales or transfers	–	–	9	–	260	269	0	270	(270)	–
Total	23,686	43,977	1,351	286	663	69,965	96	70,062	(270)	69,792
Segment profit (loss)	2,079	1,914	700	(585)	(29)	4,080	14	4,094	44	4,139

Notes: 1. The "Other" category is a business segment not included in reportable segments. It refers to business ancillary to the construction business, such as consulting services.
2. The segment profit (loss) adjustment of ¥44 million is mainly eliminations of inter-segment transactions.
3. Segment profit (loss) is adjusted to the operating profit figure on the Quarterly Consolidated Statements of Income.

For the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

1. Information on net sales and income (loss) by reportable segment

(Millions of yen)

	Reportable segment						Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in Quarterly Consolidated Statement of Income (Note 3)
	Civil Engineering	Building	Real Estate	Infrastructure Management and Other	Machinery	Total				
Net sales										
Net sales to external customers	28,906	32,954	1,518	1,366	459	65,205	157	65,363	–	65,363
Inter-segment net sales or transfers	–	–	33	–	520	554	0	554	(554)	–
Total	28,906	32,954	1,552	1,366	979	65,760	157	65,917	(554)	65,363
Segment profit (loss)	1,474	1,938	646	(1,477)	41	2,622	33	2,655	(27)	2,627

Notes. 1. The "Other" category is a business segment not included in reportable segments. It refers to business ancillary to the construction business, such as consulting services.
2. The segment profit (loss) adjustment of (¥27 million) is mainly eliminations of inter-segment transactions.
3. Segment profit (loss) is adjusted to the operating profit figure on the Quarterly Consolidated Statements of Income.

2. Matters Concerning Changes, etc. to Reportable Segments

In its Vision toward 2030, the Group aims to "expand business domains and build a stable earnings base to achieve sustainable growth." To accelerate the expansion of business domains and the strengthening of the earnings base through new business development and the Real Estate Business, we have restructured the organization of the Group as of the beginning of the first quarter of the fiscal year ending March 31, 2027.

In conjunction with this organizational change, we have revised the performance management categories. Businesses related to the sale and leasing of real estate and the power generation and electricity sales from renewable energy and other businesses, which were previously classified under the Investment Development Business, have been reclassified under the Real Estate Business and the Infrastructure Management and Other Businesses, respectively.

Businesses related to the manufacture and sale of construction machinery, equipment, etc., which were previously classified under Other Business, have been reclassified to be presented as a reportable segment, taking into account future business developments, and renamed the Machinery Business.

As a result, the reportable segments that were previously classified under three categories, namely "Civil Engineering," "Building," and "Investment Development," have been reclassified under five categories, namely "Civil Engineering," "Building," "Real Estate," "Infrastructure Management and Other," and "Machinery." An overview of each segment is as follows.

Civil Engineering: Business related to civil engineering and other general construction work

Building: Business related to building and other general construction work

Real Estate: Business related to the sale and leasing of real estate

Infrastructure Management and Other: The power generation and electricity sales from renewable energy and other businesses

Machinery: Business related to the manufacture and sale of construction machinery, equipment, etc.

Segment information for the three months ended June 30, 2025 has been restated based on the revised reportable segment classifications.

(Notes on noteworthy changes in shareholders' equity)

Not applicable.

(Notes on going concern assumption)

Not applicable.

(Notes to Consolidated Statements of Cash Flows)

Quarterly consolidated statements of cash flows have not been prepared for the three months ended June 30, 2026.

Depreciation (including amortization related to intangible assets) for the three months ended June 30, 2026 are as follows.

	For the three months ended June 30, 2025 (April 1, 2025 - June 30, 2025)	For the three months ended June 30, 2026 (April 1, 2026 - June 30, 2026)
Depreciation	¥742million	¥880million

(Additional information)

(Changes in presentation)

(Quarterly Consolidated Balance Sheet)

The name of the item pertaining to the Company’s concurrent business, which was previously presented as “Costs on real estate investment, development business and other,” has been changed to “Costs on real estate business and other” from the first quarter of the fiscal year ending March 31, 2027 for more accurate presentation.

(Quarterly Consolidated Statement of Income)

The names of the items pertaining to the Company’s concurrent business, which were previously presented as “Net sales of real estate investment, development business and other,” “Cost of real estate investment, development business and other,” and “Gross profit on real estate investment, development business and other,” have been changed to “Net sales in real estate business and other,” “Cost of sales in real estate business and other,” and “Gross profit on real estate business and other” from the three months ended June 30, 2026 for more accurate presentation.

(Financial covenants)

The Company has recognized a breach in the financial covenants for non-recourse borrowings by ISHIKARI BIO ENERGY GODO KAISHA, a consolidated subsidiary. The Company has concluded an additional loan agreement with ISHIKARI BIO ENERGY GODO KAISHA to support its day-to-day cash flow. The lender has not exercised its right to demand early repayment.