

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 1828

(Date of dispatch) June 4, 2026

(Start date of measures for electronic provision) June 1, 2026

To our shareholders:

Fumio Mizusawa
Representative Director and President
TANABE ENGINEERING CORPORATION
20 Fukuda, Joetsu City, Niigata Prefecture

Notice of the 58th Annual General Meeting of Shareholders

You are cordially notified of the 58th Annual General Meeting of Shareholders of TANABE ENGINEERING CORPORATION (the “Company”), which will be held as indicated below.

When convening the meeting, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the following websites. Please access any of the websites by using the internet address shown below to review the information.

The Company’s website: <https://www.tanabe-ind.co.jp/> (in Japanese)

(From the above website, select “Investor Relations (I R 情報),” “Stock Information (株式について) (See a List (一覧を見る)),” and then “General Meeting of Shareholders (株主総会).”)

Website for posted informational materials for the General Meeting of Shareholders
<https://d.sokai.jp/1828/teiji/> (in Japanese)

Tokyo Stock Exchange website (TSE Listed Company Information Service)
<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Please access the TSE website above, enter and search for “Tanabe Engineering” under “Stock name (company name)” or the Company’s securities code “1828” under “Code,” select “Basic information” and then “Documents for public inspection/PR information,” and check the “Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting” column in “Filed information available for public inspection”)

Instead of attending the meeting in person, you may exercise your voting rights via the internet or in writing. Please review the Reference Documents for the General Meeting of Shareholders, and exercise your voting rights **by 5:00 p.m. on Tuesday, June 23, 2026 (JST).**

- 1. Date and Time:** Wednesday, June 24, 2026 at 10:00 a.m. (JST). Reception opens at 9:30 a.m.
2. Venue: Hiten banquet room, 3rd floor of the Main Building, Hotel Century Ikaya
1-2-7, Chuo, Joetsu City, Niigata Prefecture

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and the Non-consolidated Financial Statements for the 58th fiscal year (from April 1, 2025 to March 31, 2026)
2. The Consolidated Financial Statements for the 58th fiscal year (from April 1, 2025 to March 31, 2026), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board

Matters to be resolved:

- Proposal No. 1** Appropriation of Surplus
Proposal No. 2 Election of Eight Directors
Proposal No. 3 Election of Two Substitute Audit & Supervisory Board Members

4. How to Exercise Your Voting Rights

Please refer to “How to Exercise Your Voting Rights” (Japanese only).

- If you attend the meeting in person, please submit the voting form at the venue’s reception.
 - If you exercise your voting rights in writing (by post) and do not indicate approval or disapproval of a proposal, it will be treated as an indication of approval.
 - If you exercise your voting rights more than once via the internet, only the last vote shall be deemed effective.
 - Please note that should you exercise your voting rights both via the internet and in writing (by post), your online vote will prevail, regardless of when the votes are received.
 - If you desire to exercise your voting rights by proxy, you may designate one other shareholder who has voting rights to attend the General Meeting of Shareholders as your proxy. However, please note that you will be required to submit a document certifying the authority to act as your proxy.
 - If revisions to the matters subject to measures for electronic provision arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on each website shown above for which measures for electronic provision are taken.
 - For this General Meeting of Shareholders, we have delivered paper-based documents stating the matters subject to measures for electronic provision to all shareholders, regardless of whether or not they have requested them. Among the matters subject to measures for electronic provision, in accordance with laws and regulations and the Company’s Articles of Incorporation, the following matters are not included in the paper-based documents delivered to shareholders.
- (1) “Systems to Ensure the Appropriateness of Business Operations and the Status of its Implementation” included in the Business Report
 - (2) “Statement of Changes in Shareholders’ Equity” and “Notes to Non-consolidated Financial Statements” included in the Non-consolidated Financial Statements
 - (3) “Statement of Changes in Shareholders’ Equity” and “Notes to Consolidated Financial Statements” included in the Consolidated Financial Statements

Accordingly, the Business Report, Non-consolidated Financial Statements and Consolidated Financial Statements included in the paper-based documents constitute a part of the documents audited by the Financial Auditor in preparing the financial audit report and the Audit & Supervisory Board Members in preparing the audit report.

To shareholders with disabilities

- If you require assistance in attending the General Meeting of Shareholders, please speak to a member of staff on the day of the General Meeting of Shareholders.
- For shareholders attending in wheelchairs, a dedicated space is secured at the venue. Upon your arrival, a staff at the venue will guide you. Accessible restrooms for wheelchair users are available on the 4th floor of the venue of the General Meeting of Shareholders.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

The Company proposes the appropriation of surplus as follows:

Year-end dividends

The Company's basic dividend policy is to strive to maintain stable dividends and increase dividends in a sustainable manner with a target of the consolidated dividend payout ratio of 35%–40% for its shareholders by strengthening its financial structure and management foundation while comprehensively considering business performance, new investment, and consolidated dividend payout ratio for each fiscal year.

Having given comprehensive consideration to such matters as the dividend policy, business performance and financial condition for the fiscal year, as well as future business development of the Company, the Company proposes to pay a year-end dividend as follows for the 58th fiscal year.

Type of dividend property

Cash

Allotment of dividend property and their aggregate amount

¥100 per common share of the Company

Total dividends: ¥1,049,845,000

Effective date of dividends of surplus

June 25, 2026

Proposal No. 2 Election of Eight Directors

The terms of office of all eight Directors will expire at the conclusion of this meeting. As such, the Company proposes the election of eight Directors.

The candidates for Director are as follows:

Candidate No.	Name	Current position and responsibility	Attributes
1	Yoshio Watanuki	Representative Director, Chairman	Reelection
2	Fumio Mizusawa	Representative Director, President and Executive Officer	Reelection
3	Hisayuki Yamaguchi	Director, Senior Managing Executive Officer In charge of Quality and Safety Promotion Office, OUMI Branch Office, HOKURIKU Branch Office, HIMEJI Branch Office, OMUTA Branch Office	Reelection
4	Yuichi Gommori	Executive Managing Director In charge of HR Department, Accounting Department, General and Legal Affairs Department, Corporate Planning Department	Reelection
5	Eiichi Aoki	Executive Managing Director In charge of Project Department, CHIBA Branch Office, KASHIMA Branch Office, NAGOYA Branch Office	Reelection
6	Tetsuya Ono	Senior Executive Director General Manager of Overseas Business Department Head of MAKUHARI Engineering Center In charge of overseas departments and Product Development Department	Reelection
7	Yuichi Yokota	Unaffiliated Director	Reelection Unaffiliated Independent
8	Naoki Nomoto	Unaffiliated Director	Reelection Unaffiliated Independent

Reelection Candidate for reelection as Director

Unaffiliated Candidate for election as Unaffiliated Director

Independent Independent Officer as provided for by stock exchanges, etc.

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company	Number of the Company's shares owned
1	<p style="text-align: center;">Yoshio Watanuki (July 3, 1941) Reelection</p> <p>Attendance record at meetings of the Board of Directors 17 out of 17</p>	<p>Feb. 1969 Joined the Company</p> <p>Oct. 1981 Director and General Manager of Sales Department</p> <p>Apr. 1990 Managing Director and General Manager of Sales Division</p> <p>June 1990 Senior Managing Director and General Manager of Sales Division</p> <p>Oct. 1998 Representative Director and President</p> <p>June 2009 Representative Director, President and Executive Officer</p> <p>June 2023 Representative Director, Chairman (current position)</p> <p>Significant concurrent positions outside the Company</p>	321,500 shares
<p>Reasons for nomination as candidate for Director</p> <p>Yoshio Watanuki joined the Company in 1969 and was appointed Representative Director and President in 1998, after serving as Director and General Manager of Sales Department, Managing Director, and Senior Managing Director. He was appointed Representative Director, Chairman in 2023. He has extensive experience and knowledge on business management of the Company as a whole, and the Company deems that he will contribute to the sustainable growth of the Company and thereby requests his reelection as Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company	Number of the Company's shares owned
2	<p>Fumio Mizusawa (April 22, 1955) Reelection Attendance record at meetings of the Board of Directors 17 out of 17</p>	<p>Feb. 1983 Joined the Company Sep. 1998 Representative Director and President of TANABE (THAILAND) Co., Ltd. June 2003 Director and General Manager of Industrial Machinery Engineering Department of the Company June 2009 Retired from Director Senior Executive Officer and General Manager of Industrial Machinery Engineering Department in charge of Power Operation Department Apr. 2010 Senior Executive Officer and Head of SAITAMA Technology Center Apr. 2011 Senior Executive Officer and General Manager of Sales Department Apr. 2012 Senior Executive Officer and Branch Manager of HOKURIKU Branch Office June 2013 Senior Executive Director and Branch Manager of HOKURIKU Branch Office in charge of Power Operation Department June 2016 Executive Managing Director and Branch Manager of HOKURIKU Branch Office in charge of Power Operation Department Apr. 2018 Executive Managing Director, Branch Manager of OSAKA Branch Office in charge of NAGOYA Branch Office and HIMEJI Technology Center Apr. 2021 Executive Managing Director In charge of OSAKA Branch Office, NAGOYA Branch Office, HIMEJI Technology Center and TANABE (THAILAND) Co., Ltd. Apr. 2022 Executive Managing Director in charge of OSAKA Branch Office, NAGOYA Branch Office, HIMEJI Technology Center, Power Operation Department and TANABE (THAILAND) Co., Ltd. June 2023 Representative Director, President and Executive Officer (current position) Significant concurrent positions outside the Company -</p>	58,900 shares
<p>Reasons for nomination as candidate for Director Fumio Mizusawa joined the Company in 1983 and has been mainly engaged in electric instrumentation business and power operation. He was appointed Representative Director and President in June 2023 after serving as Representative Director of TANABE (THAILAND) Co., Ltd. and Executive Managing Director, and has been in charge of management of the Company. He has extensive experience and knowledge of field activities, and the Company deems that he will contribute to the sustainable growth of the Company from a global perspective based on his wealth of experience and achievement overseas and thereby requests his reelection as Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company	Number of the Company's shares owned
3	<p data-bbox="288 931 587 1115">Hisayuki Yamaguchi (June 15, 1956) Reelection Attendance record at meetings of the Board of Directors 17 out of 17</p>	<p data-bbox="612 264 1236 1765"> Apr. 1979 Joined the Company June 2009 Executive Officer and Branch Manager of CHIBA Branch Office Apr. 2013 Executive Officer and Branch Manager of OUMI Branch Office June 2013 Senior Executive Officer and Branch Manager of OUMI Branch Office June 2014 Senior Executive Director and Branch Manager of OUMI Branch Office June 2016 Executive Managing Director and Branch Manager of OUMI Branch Office Apr. 2018 Executive Managing Director, Branch Manager of OUMI Branch Office in charge of Quality and Safety Promotion Office and HOKURIKU Branch Office June 2020 Executive Managing Director, Branch Manager of OUMI Branch Office in charge of Quality and Safety Promotion Office, HOKURIKU Branch Office and OMUTA Branch Office June 2022 Executive Managing Director, Branch Manager of OUMI Branch Office in charge of Quality and Safety Promotion Office, Engineering Department, HOKURIKU Branch Office and OMUTA Branch Office June 2023 Director, Senior Managing Executive Officer and Branch Manager of OUMI Branch Office in charge of Quality and Safety Promotion Office, NAGOYA Branch Office, HOKURIKU Branch Office, OMUTA Branch Office, and HIMEJI Technology Center Apr. 2024 Director, Senior Managing Executive Officer in charge of Quality and Safety Promotion Office, NAGOYA Branch Office, OUMI Branch Office, HOKURIKU Branch Office, OMUTA Branch Office, and HIMEJI Technology Center Apr. 2025 Director, Senior Managing Executive Officer in charge of Quality and Safety Promotion Office, OUMI Branch Office, HOKURIKU Branch Office, NAGOYA Branch Office, HIMEJI Branch Office and OMUTA Branch Office Apr. 2026 Director, Senior Managing Executive Officer in charge of Quality and Safety Promotion Office, OUMI Branch Office, HOKURIKU Branch Office, HIMEJI Branch Office and OMUTA Branch Office (current position) Significant concurrent positions outside the Company – </p>	33,000 shares
<p data-bbox="277 1794 1348 1944"> Reasons for nomination as candidate for Director Hisayuki Yamaguchi joined the Company in 1979 and has been mainly engaged in the industrial plant facility construction business, and was appointed Director in June 2014 and has been in charge of management of the Company. He has extensive experience and knowledge of field activities, and the Company deems that he will contribute to the sustainable growth of the Company and thereby requests his reelection as Director. </p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company	Number of the Company's shares owned
4	Yuichi Gommori (February 18, 1957) Reelection Attendance record at meetings of the Board of Directors 17 out of 17	<p>Apr. 1979 Joined the Company</p> <p>Apr. 2013 General Manager of Administration Department</p> <p>June 2014 Executive Officer and General Manager of Administration Department</p> <p>June 2015 Senior Executive Officer and General Manager of Administration Department</p> <p>June 2016 Senior Executive Director and General Manager of Administration Department</p> <p>June 2018 Senior Executive Director and General Manager of Corporate Administration Division</p> <p>June 2023 Executive Managing Director and General Manager of Corporate Administration Division</p> <p>Apr. 2025 Executive Managing Director, in charge of HR Department, Accounting Department, General and Legal Affairs Department, Corporate Planning Department (current position)</p> <p>Significant concurrent positions outside the Company -</p>	19,100 shares
<p>Reasons for nomination as candidate for Director</p> <p>Yuichi Gommori joined the Company in 1979 and has been mainly engaged in businesses such as accounting and finance, and was appointed Director in June 2016 and has been in charge of management of the Company. He has knowledge on management administration operations and business management, and thereby the Company requests his reelection as Director.</p>			
5	Eiichi Aoki (September 25, 1960) Reelection Attendance record at meetings of the Board of Directors 17 out of 17	<p>Apr. 1985 Joined the Company</p> <p>Apr. 2013 Branch Manager of KASHIMA Branch Office</p> <p>June 2016 Executive Officer and Branch Manager of KASHIMA Branch Office</p> <p>Apr. 2018 Executive Officer and Branch Manager of CHIBA Branch Office in charge of KASHIMA Branch Office</p> <p>June 2019 Senior Executive Officer and Branch Manager of CHIBA Branch Office in charge of KASHIMA Branch Office</p> <p>June 2022 Executive Managing Officer, Branch Manager of CHIBA Branch Office, in charge of KASHIMA Branch Office and SAITAMA Technology Center</p> <p>June 2023 Executive Managing Director and Branch Manager of CHIBA Branch Office in charge of KASHIMA Branch Office</p> <p>Apr. 2025 Executive Managing Director and in charge of CHIBA Branch Office and KASHIMA Branch Office</p> <p>Apr. 2026 Executive Managing Director and in charge of Project Department, CHIBA Branch Office, KASHIMA Branch Office and NAGOYA Branch Office (current position)</p> <p>Significant concurrent positions outside the Company -</p>	17,700 shares
<p>Reasons for nomination as candidate for Director</p> <p>Eiichi Aoki joined the Company in 1985 and has been mainly engaged in the industrial plant facility construction business, and was appointed as a Director in June 2023 and has been in charge of management of the Company. He has extensive experience and knowledge of on-site management, such as involvement in various major projects, and the Company deems that he will contribute to the sustainable growth of the Company and thereby requests his reelection as Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company	Number of the Company's shares owned
6	<p style="text-align: center;">Tetsuya Ono (November 20, 1968) Reelection Attendance record at meetings of the Board of Directors 13 out of 13 (after taking office in June 2025)</p>	<p>Apr. 1991 Joined the Company</p> <p>Jan. 2011 Representative Director and President of TANABE ENGINEERING SINGAPORE PTE. LTD.</p> <p>June 2016 Executive Officer and Branch Manager of CHIBA Branch Office of the Company</p> <p>Oct. 2018 Executive Officer of the Company, Representative Director and President of TANABE ENGINEERING SINGAPORE PTE. LTD., and Representative Director and President of TANABE TECHNICAL SERVICE MALAYSIA SDN. BHD.</p> <p>May 2023 Executive Officer of the Company, Representative Director and President of TANABE ENGINEERING SINGAPORE PTE. LTD., Representative Director and President of TANABE TECHNICAL SERVICE MALAYSIA SDN. BHD., and Representative Director and President of TANABE ENGINEERING ASIA CO., LTD.</p> <p>June 2023 Senior Executive Officer of the Company, Representative Director and President of TANABE ENGINEERING SINGAPORE PTE. LTD., Representative Director and President of TANABE TECHNICAL SERVICE MALAYSIA SDN. BHD., and Representative Director and President of TANABE ENGINEERING ASIA CO., LTD.</p> <p>Apr. 2024 Senior Executive Officer of the Company, General Manager of Overseas Business Department, Representative Director and President of TANABE ENGINEERING SINGAPORE PTE. LTD., Representative Director and President of TANABE TECHNICAL SERVICE MALAYSIA SDN. BHD., and Representative Director and President of TANABE ENGINEERING ASIA CO., LTD.</p> <p>July 2024 Senior Executive Officer and General Manager of Overseas Business Department, in charge of Digital Innovation Center and overseas departments of the Company</p> <p>Apr. 2025 Senior Executive Officer, General Manager of Overseas Business Department, and Head of MAKUHARI Engineering Center, in charge of overseas departments and Product Development Department</p> <p>June 2025 Senior Executive Director, General Manager of Overseas Business Department, and Head of MAKUHARI Engineering Center, in charge of overseas departments and Product Development Department (current position)</p> <p>Significant concurrent positions outside the Company –</p>	7,300 shares

Reasons for nomination as candidate for Director

Tetsuya Ono joined the Company in 1991 and has been mainly engaged in the industrial plant facility construction business. He was appointed Director in June 2025 after serving as Representative Director of several overseas subsidiaries and as Senior Executive Officer of the Company. He has extensive experience and knowledge of field activities, and the Company deems that he will contribute to the sustainable growth of the Company from a global perspective based on his wealth of experience and achievement overseas and thereby requests his reelection as Director.

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company	Number of the Company's shares owned
7	Yuichi Yokota (June 17, 1953) Reelection Unaffiliated Independent Attendance record at meetings of the Board of Directors 16 out of 17	Apr. 1972 Joined Mitsubishi Electric Corporation Apr. 2006 Branch Manager of Niigata Branch, Kanetsu Branch Office Apr. 2012 General Manager of Facility Sales Department, Kanetsu Branch Office of Mitsubishi Electric Building Techno-Service Co., Ltd. Apr. 2014 Advisor to Branch Manager of Kanetsu Branch Office and temporarily assigned to Niigata Branch Mar. 2016 Retired June 2016 Unaffiliated Director of the Company (current position) Significant concurrent positions outside the Company -	-
Reasons for nomination as candidate for Unaffiliated Director and expected role Yuichi Yokota has never been directly involved in the management of a company except as an outside officer. However, since he was appointed Unaffiliated Director of the Company in June 2016, he has utilized his extensive work experience and knowledge he had accumulated to the Company's management and has provided appropriate advice to its overall management from a broad perspective, and thereby the Company requests his reelection as Unaffiliated Director.			
8	Naoki Nomoto (December 24, 1958) Reelection Unaffiliated Independent Attendance record at meetings of the Board of Directors 17 out of 17	Oct. 1987 Joined Chuo Audit Corporation (became Chuo Shinko Audit Corporation as a result of a merger) July 1989 Retired from Chuo Shinko Audit Corporation July 1989 Joined Ota Showa Audit Corporation (now Ernst & Young ShinNihon LLC) Sep. 2010 Manager of Nagaoka Office June 2017 Retired from Ernst & Young ShinNihon LLC July 2017 Head of Naoki Nomoto Certified Public Accountant Office (current position) June 2018 Unaffiliated Director of the Company (current position) Significant concurrent positions outside the Company Head of Naoki Nomoto Certified Public Accountant Office	-
Reasons for nomination as candidate for Unaffiliated Director and expected role Naoki Nomoto has never been directly involved in the management of a company except as an outside officer. However, he has cultivated specialist knowledge and experience as a certified public accountant, and the Company expects him to contribute to strengthening the corporate governance by utilizing such knowledge and experience and providing advice on its overall management, and thereby requests his reelection as Unaffiliated Director.			

- (Notes)
1. There is no special interest between any of the candidates and the Company.
 2. Yuichi Yokota and Naoki Nomoto are candidates for Unaffiliated Director.
 3. The Company has designated Yuichi Yokota and Naoki Nomoto as independent officers as provided for by the Tokyo Stock Exchange, and submitted a notification to the TSE. If their reelection is approved, the Company intends to continue their appointments as independent officers.
 4. The Company has concluded agreements with Yuichi Yokota and Naoki Nomoto to limit their liability to compensate for damages prescribed in Article 423, Paragraph 1 of the Companies Act, pursuant to the provisions of Article 427, Paragraph 1 of the same Act. The maximum amount of the liability for damages based on said agreements shall be the minimum liability amount prescribed in Article 425, Paragraph 1 of the same Act. If their reelection is approved, the Company intends to extend these limited liability agreements.
 5. The Company has entered into a Directors & Officers Liability Insurance agreement with an insurance company as set forth in Article 430-3, Paragraph 1 of the Companies Act. This agreement covers all the Company's Directors, Executive Officers, and Audit & Supervisory Board Members in the event that they are held liable for damages, etc. arising from their duties (does not apply to cases that are excluded within the insurance agreement). If the candidates are elected and assume office as directors, they will become insureds under this insurance agreement. In addition, the insurance agreement is scheduled to be renewed under the same terms at the next renewal.

6. The number of the Company's shares owned by Tetsuya Ono includes the number of shares he holds under the Company's officers' stock ownership association.
7. Yuichi Yokota is currently an Unaffiliated Director of the Company, and he will have served in this position for ten years at the conclusion of this meeting.
8. Naoki Nomoto is currently an Unaffiliated Director of the Company, and he will have served in this position for eight years at the conclusion of this meeting.

(Reference) Skills Matrix of Board of Directors after the election

If Proposal No. 2 is approved as originally proposed, the composition for the Company's Board of Directors will be as follows.

Name		Areas of competency (knowledge, experience, abilities, etc.)								
		Corporate management	Accounting/ Finance/ Taxation	Legal/ Compliance	Personnel management	Engineering/ Project management	Quality/ Safety	Sales strategy	Global	Sustainability
Director	Yoshio Watanuki (affiliated)	●			●			●		
	Fumio Mizusawa (affiliated)	●				●			●	●
	Hisayuki Yamaguchi (affiliated)	●				●	●	●		
	Yuichi Gommori (affiliated)	●	●		●					●
	Eiichi Aoki (affiliated)	●				●	●	●		
	Tetsuya Ono (affiliated)					●		●	●	
	Yuichi Yokota (unaffiliated)							●		●
	Naoki Nomoto (unaffiliated)		●							●
Audit & Supervisory Board Member	Minoru Tanaka (affiliated)			●		●	●			
	Hideo Ito (unaffiliated)		●	●						●
	Ryuichi Shimamune (unaffiliated)		●							●

(Note) The above matrix does not list all of the officers' competencies. For each of the officers, as many as four categories are marked with ● to indicate a particular competency and areas where the Director or Audit & Supervisory Board Member is expected to make a contribution to the Company.

Proposal No. 3 Election of Two Substitute Audit & Supervisory Board Members

The validity of the election of Naoki Mori and Kazuo Yokoo, who were elected as substitute Audit & Supervisory Board Members at the 57th Annual General Meeting of Shareholders held on June 25, 2025, shall expire upon the commencement of this meeting. Therefore, the Company requests the election of two substitute Audit & Supervisory Board Members again, pursuant to the provisions of Article 329, Paragraph 3 of the Companies Act, in case the number of Audit & Supervisory Board Members required by law falls short.

Election of candidate Naoki Mori is requested as a substitute to current Unaffiliated Audit & Supervisory Board Member Hideo Ito, and election of candidate Kazuo Yokoo is requested as a substitute for current Unaffiliated Audit & Supervisory Board Member Ryuichi Shimamune.

In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidates for substitute Audit & Supervisory Board Members are as follows:

Candidate No.	Name	Attributes
1	Naoki Mori	Unaffiliated Independent
2	Kazuo Yokoo	Unaffiliated Independent

Unaffiliated Candidate for Unaffiliated Audit & Supervisory Board Member
Independent Independent Officer as provided for by stock exchanges, etc.

Candidate No.	Name (Date of birth)	Career summary	Number of the Company's shares owned
1	Naoki Mori (April 9, 1968) Unaffiliated Independent	<p>Oct. 2001 Registered as Attorney-at-Law</p> <p>Jan. 2004 Head of Naoki Mori Law Office (current position)</p> <p>Apr. 2008 Permanent member of Niigata Bar Association</p> <p>Apr. 2015 Court Conciliator (current position)</p> <p>Apr. 2015 Civil Rights Commissioner, Ministry of Justice (current position)</p> <p>Apr. 2017 Joetsu City fairness committee member (current position)</p> <p>Significant concurrent positions outside the Company Head of Naoki Mori Law Office</p>	–
<p>Reasons for nomination as candidate for substitute Unaffiliated Audit & Supervisory Board Member</p> <p>Naoki Mori has never been directly involved in the management of a company. However, the Company expects that his advice based on the legal knowledge and experience he has cultivated as an attorney at law will contribute to its audit system, and thereby requests his election as substitute Unaffiliated Audit & Supervisory Board Member.</p>			
2	Kazuo Yokoo (March 10, 1964) Unaffiliated Independent	<p>Oct. 1987 Joined Kanto-Shinetsu Regional Taxation Bureau</p> <p>July 2015 Special Examiner of Nagano Tax Office</p> <p>July 2016 Special Investigator of Kanto-Shinetsu Regional Taxation Bureau</p> <p>July 2017 Chief Investigator of third Criminal Investigation Group of Kanto-Shinetsu Regional Taxation Bureau</p> <p>July 2018 Chief Investigator of First Criminal Investigation Group of Kanto-Shinetsu Regional Taxation Bureau</p> <p>July 2019 Special Examiner of Nagano Tax Office</p> <p>July 2021 Special Examiner of Niigata Tax Office</p> <p>July 2022 Director of Information Division of Kanto-Shinetsu Regional Taxation Bureau</p> <p>July 2023 Head of Takada Tax Office</p> <p>July 2024 Retired from Kanto-Shinetsu Regional Taxation Bureau</p> <p>Jan. 2025 Registered as tax accountant Head of Yokoo Kazuo Tax Accounting Office (current position)</p> <p>Significant concurrent positions outside the Company Head of Yokoo Kazuo Tax Accounting Office</p>	–
<p>Reasons for nomination as candidate for substitute Unaffiliated Audit & Supervisory Board Member</p> <p>Kazuo Yokoo has never been directly involved in the management of a company. However, he has cultivated advanced specialist knowledge as a tax accountant, and the Company expects him to perform accurate audits on its overall management from a broad perspective by reflecting such knowledge in its audit system, and thereby requests his election as substitute Unaffiliated Audit & Supervisory Board Member.</p>			

- (Notes)
1. There is no special interest between any of the candidates and the Company.
 2. Naoki Mori and Kazuo Yokoo are candidates for substitute Unaffiliated Audit & Supervisory Board Member. As they satisfy requirements for an independent officer as provided for by the Tokyo Stock Exchange, if they assume office as Audit & Supervisory Board Members, the Company intends to submit a notification to the TSE concerning their designation as new independent officers.
 3. The Company will conclude agreements with each of the candidates for the position of Audit & Supervisory Board Member, if they assume office, to limit their liability to compensate for damages prescribed in Article 423, Paragraph 1 of the Companies Act, pursuant to the provisions of Article 427, Paragraph 1 of the same Act. The maximum amount of the liability for damages based on said agreements shall be the minimum liability amount prescribed in Article 425, Paragraph 1 of the same Act.
 4. The Company has entered into a Directors & Officers Liability Insurance agreement with an insurance company as set forth in Article 430-3, Paragraph 1 of the Companies Act. This agreement covers all the Company's Directors, Executive Officers, and Audit & Supervisory Board Members in the event that they are held liable for damages, etc. arising from

their duties (does not apply to cases that are excluded within the insurance agreement). If the candidates are elected and assume office as Audit & Supervisory Board Members, they will become insureds under this insurance agreement. In addition, the insurance agreement is scheduled to be renewed under the same terms at the next renewal.

5. This resolution shall remain in effect until the commencement of the first Annual General Meeting of Shareholders to be held after the resolution for their election.