

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Based on Japanese GAAP)

February 9, 2026

Company name: TANABE ENGINEERING CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 1828 URL <https://www.tanabe-ind.co.jp/>
 Representative: President and Representative Director Fumio Mizusawa
 Inquiries: Director and Managing Executive Officer Yuichi Gommori TEL 025-545-6500
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	38,094	(0.5)	3,097	0.0	3,158	(0.2)	2,150	3.7
Nine months ended December 31, 2024	38,292	1.9	3,096	82.8	3,163	82.6	2,073	82.0

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	204.89	–
Nine months ended December 31, 2024	197.98	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2025	44,501	26,326	59.1	2,507.04
As of March 31, 2025	45,976	24,988	54.3	2,381.01

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	–	0.00	–	87.00	87.00
Year ending March 31, 2026	–	0.00	–		
Year ending March 31, 2026 (Forecast)				92.00	92.00

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	53,000	4.3	4,000	4.2	4,050	3.7	2,700	4.1	257.23

4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2025: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	10,728,000 shares	As of March 31, 2025	10,728,000 shares
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Number of treasury shares at the end of the period

As of December 31, 2025	229,250 shares	As of March 31, 2025	236,321 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	10,495,862 shares	Nine months ended December 31, 2024	10,474,116 shares
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Quarterly consolidated financial statements

Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	10,849,611	4,408,573
Notes receivable, accounts receivable from completed construction contracts and other	21,632,332	26,059,677
Electronically recorded monetary claims - operating	1,696,250	1,979,787
Costs on construction contracts in progress	79,576	161,283
Other inventories	261,002	232,687
Other	494,404	456,006
Allowance for doubtful accounts	(2,291)	(2,732)
Total current assets	35,010,887	33,295,283
Non-current assets		
Property, plant and equipment		
Buildings and structures	8,890,597	9,769,389
Machinery, vehicles, tools, furniture and fixtures	6,341,779	6,468,328
Land	3,239,355	3,238,879
Leased assets	134,661	169,161
Construction in progress	795,060	142,815
Accumulated depreciation	(9,887,385)	(10,234,858)
Total property, plant and equipment	9,514,069	9,553,716
Intangible assets	183,707	185,808
Investments and other assets		
Investment securities	330,657	562,071
Retirement benefit asset	25,003	36,691
Deferred tax assets	790,528	753,925
Other	121,456	114,162
Total investments and other assets	1,267,645	1,466,850
Total non-current assets	10,965,423	11,206,375
Total assets	45,976,310	44,501,658

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	4,601,857	3,297,918
Electronically recorded obligations - operating	6,433,987	6,956,710
Short-term borrowings	400,000	600,000
Lease liabilities	30,397	28,044
Accounts payable - other	1,007,918	676,860
Accrued expenses	482,121	401,974
Income taxes payable	845,108	417,345
Advances received on construction contracts in progress	3,508,905	2,797,659
Provision for warranties for completed construction	15,259	34,556
Provision for bonuses	1,587,540	788,974
Provision for bonuses for directors (and other officers)	75,000	75,000
Other	103,531	377,679
Total current liabilities	19,091,627	16,452,724
Non-current liabilities		
Long-term borrowings	975,000	750,000
Lease liabilities	21,244	49,272
Long-term accounts payable - other	130,000	130,000
Retirement benefit liability	770,253	792,714
Total non-current liabilities	1,896,498	1,721,987
Total liabilities	20,988,125	18,174,711
Net assets		
Shareholders' equity		
Share capital	885,320	885,320
Capital surplus	1,482,702	1,490,080
Retained earnings	22,013,044	23,250,713
Treasury shares	(281,474)	(272,588)
Total shareholders' equity	24,099,592	25,353,525
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	114,751	206,134
Foreign currency translation adjustment	610,134	595,436
Remeasurements of defined benefit plans	156,305	165,724
Total accumulated other comprehensive income	881,191	967,295
Non-controlling interests	7,400	6,125
Total net assets	24,988,184	26,326,946
Total liabilities and net assets	45,976,310	44,501,658

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	38,292,307	38,094,749
Cost of sales	31,674,872	31,193,988
Gross profit	6,617,435	6,900,761
Selling, general and administrative expenses	3,520,703	3,803,588
Operating profit	3,096,732	3,097,172
Non-operating income		
Interest income	1,918	1,504
Dividend income	9,065	10,784
Rental income from land and buildings	35,875	38,400
Insurance claim income	25,686	557
Foreign exchange gains	1,285	1,073
Other	30,202	40,849
Total non-operating income	104,034	93,169
Non-operating expenses		
Interest expenses	22,556	9,387
Commitment fees	8,505	17,955
Other	5,948	4,071
Total non-operating expenses	37,010	31,414
Ordinary profit	3,163,755	3,158,927
Extraordinary income		
Gain on sale of non-current assets	1,834	4,412
Gain on sale of investment securities	8,457	–
Total extraordinary income	10,291	4,412
Extraordinary losses		
Loss on sale of non-current assets	1,297	688
Loss on disposal of non-current assets	58,079	3,899
Loss on sale of investment securities	599	–
Loss on valuation of investment securities	–	715
Impairment losses	15,235	2,740
Total extraordinary losses	75,211	8,044
Profit before income taxes	3,098,836	3,155,295
Income taxes	1,025,955	1,006,094
Profit	2,072,880	2,149,201
Loss attributable to non-controlling interests	(737)	(1,243)
Profit attributable to owners of parent	2,073,618	2,150,445

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	2,072,880	2,149,201
Other comprehensive income		
Valuation difference on available-for-sale securities	2,162	91,383
Foreign currency translation adjustment	128,390	(14,730)
Remeasurements of defined benefit plans, net of tax	7,809	9,419
Total other comprehensive income	138,362	86,071
Comprehensive income	2,211,243	2,235,273
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,211,472	2,236,549
Comprehensive income attributable to non-controlling interests	(228)	(1,275)