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 (Securities code: 1820; Tokyo Stock
 Exchange Prime Market)
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Notice Concerning Revision of Financial Results Forecast

Based on recent business trends and other factors, Nishimatsu Construction Co., Ltd. (the “Company”) has revised the full-year financial results forecast for the fiscal year ending March 2026, which was previously announced on May 12, 2025, as detailed below.

1. Revision of Financial Results Forecast

Revision of full-year consolidated financial results forecast for the fiscal year ending March 31, 2026 (April 1, 2025 – March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	420,000	25,000	24,000	17,600	445.90
Revised Forecast (B)	400,000	25,000	24,000	17,600	445.78
Change Amount (B – A)	(20,000)	0	0	0	
Percentage Change (%)	(4.8)	0.0	0.0	0.0	
For reference: Previous Fiscal Year Results (Fiscal Year Ended March 31, 2025)	366,811	21,098	20,225	17,543	444.46

Revision of full-year non-consolidated financial results forecast for the fiscal year ending March 31, 2026
(April 1, 2025 – March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Net profit	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	387,000	23,000	22,300	16,500	418.03
Revised Forecast (B)	384,000	24,000	23,300	17,300	438.18
Change Amount (B – A)	(3,000)	1,000	1,000	800	
Percentage Change (%)	(0.8)	4.3	4.5	4.8	
For reference: Previous Fiscal Year Results (Fiscal Year Ended March 31, 2025)	347,988	20,420	20,182	17,535	444.26

2. Reason for Revision

For the non-consolidated financial results forecast, net sales are expected to be 3,000 million yen lower than the previous forecast due to possibility of delays in orders for overseas ODA construction projects. In terms of profits, gross profit is expected to exceed projections due to anticipated capital gains on real estate business is expected to exceed projections. As a result, operating profit, ordinary profit, and net profit are projected to exceed the previous forecast by 1,000 million yen, 1,000 million yen, and 800 million yen, respectively.

For the consolidated financial results forecast, in addition to the above, net sales are expected to be 20,000 million yen lower than the previous forecast due to delays in orders at overseas building subsidiaries. In terms of profits, as it is mentioned in the non-consolidated financial results forecast, although gross profit on completed construction contracts is expected to fall short of expectations due to a decrease in net sales at overseas building subsidiaries, there is no change in the consolidated gross profit forecast, as gross profit on real estate business and other is expected to exceed expectations. As a result, operating profit, ordinary profit, and profit attributable to owners of parent are expected to be in line with previous forecasts.

(Reference) Revision of non-consolidated orders forecast for the fiscal year ending March 31, 2026

	Domestic civil engineering	Domestic building	International	Total
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Previous Forecast (A)	70,000	230,000	140,000	440,000
Revised Forecast (B)	70,000	230,000	41,000	341,000
Change Amount (B – A)	0	0	(99,000)	(99,000)
Percentage Change (%)	0.0	0.0	(70.7)	(22.5)
For reference: Previous Fiscal Year Results (Fiscal Year Ended March 31, 2025)	189,553	205,302	15,048	409,904

For orders received, overseas civil engineering projects are expected to fall short of the previous forecast due to possibility of delays in the timing of orders. As a result, the forecast for non-consolidated orders is expected to fall short of the previous forecast by 99,000 million yen.

Note: Above forecasts are based on information currently available to the Company. Actual results may differ from the above figures due to various factors in the future.